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BARRON'S

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The once-hot retailer is in jeopardy. Here's what it must do now.

DOW JONES

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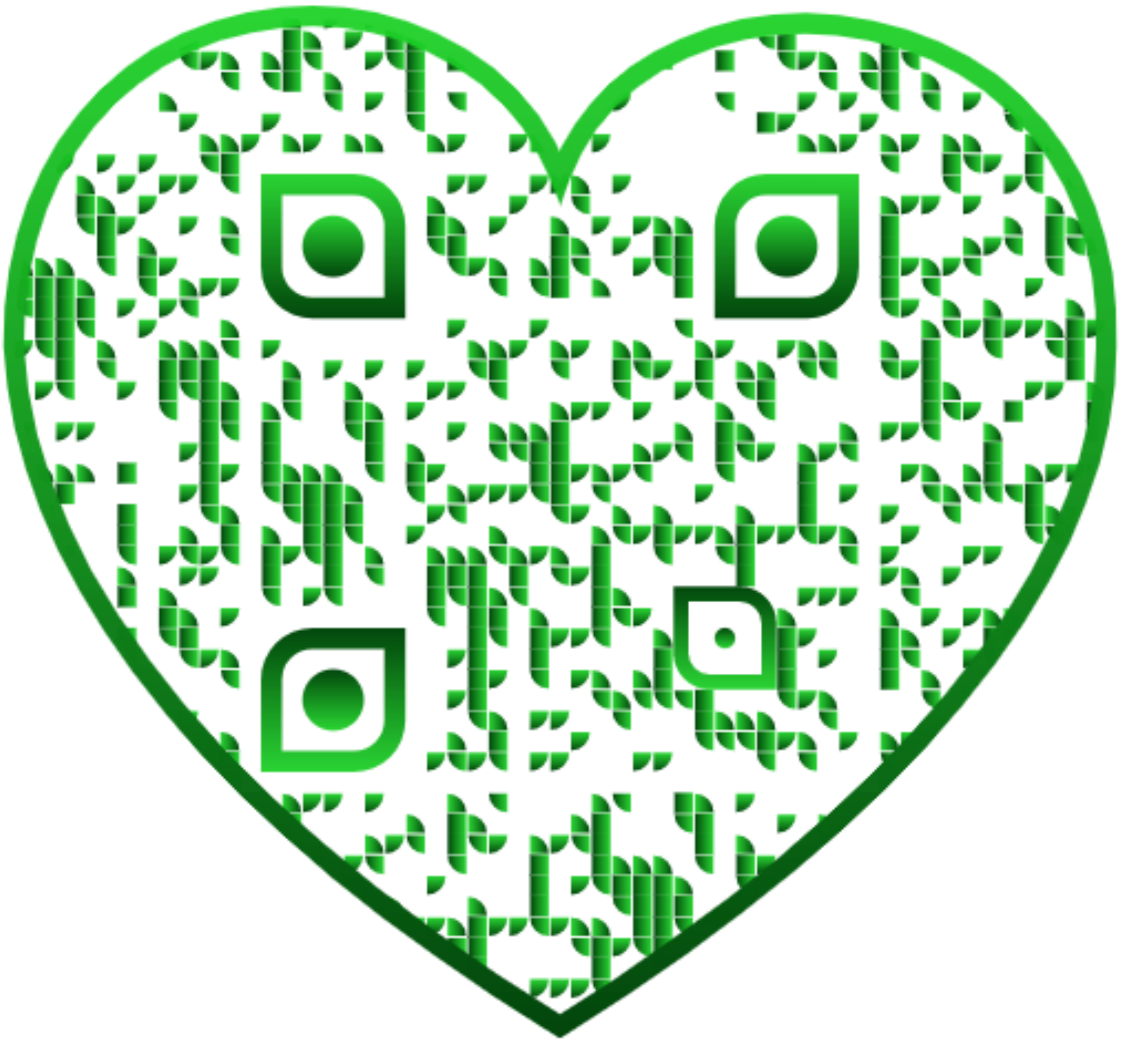

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UP & DOWN WALL STREET

A court halts tariffs, trade talks may be on or off, and Trump's big, beautiful tax bill faces an uncertain Senate. But the economy perks along.

Forget Uncertainty. What We Have Now Is A Ball of Confusion.

BY RANDALL W. FORSYTH

Uncertainty has been the leading candidate for the word of the year, from nearly every corporate earnings conference call to the pronouncements of pundits about matters economic and political. Until now.

"Confusion will be the major theme," veteran Washington watcher Greg Valliere, AGF Investment's chief U.S. policy strategist, writes after the U.S. Court of International Trade ruled against many of the tariffs imposed by President Donald Trump. While an appeals court stayed the ruling, leaving the import taxes in place for now, confusion remains regarding talks with adversaries such as Russia and China, and most crucially for financial markets and the economy, the so-called big, beautiful tax bill.

BBB, as its fans call it, passed the House of Representatives, but it faces a less certain future in the Senate, where a few Republican members take umbrage at the cost. It had been thought that tariffs would help pay for some of the goodies in BBB—such as no taxes on tips, expanded deductions for state and local taxes, and breaks for seniors, among others. If estimated extra tariff revenue is halved, that translates to about a $180 billion increase in the fiscal 2026 deficit, according to Wells Fargo economists. Fiscal 2027 would shift a modest deficit cut of $90 billion to a boost of $40 billion, they add.

The theme song for the summer will likely be Alice Cooper's 1973 classic "No More Mr. Nice Guy," cheekily writes fellow boomer Julian Emanuel, head of the equity strategy team at Evercore ISI. Fiscal hawks in the Senate may dig in their heels about the tab for BBB without tariff money. Nomura economists estimated that April customs duties totaled $15.6 billion, up $9.3 billion from a year earlier, a big addition to Uncle Sam's coffers.

The decisions striking down much of the Trump tariffs will likely end up before the Supreme Court. Administration officials promise a Plan B if thwarted. Meanwhile, trade talks with other countries are apt to become more contentious.

"Trade negotiations are likely to become more difficult in the short run given that trade partners have less pressure to deal," notes Strategas' Washington policy team, led by Daniel Clifton. TS Lombard observes that more nations may adopt China's "longstanding philosophy that the U.S. is a 'paper tiger'—with the risk of prolonging trade war uncertainty instead of offering up new concessions." On that score, The Wall Street Journal reported on Friday that a trade truce between Beijing and Washington appeared to be coming unraveled over accusations of China slow-walking a deal on rare-earth exports to the U.S.

Against this backdrop, the U.S. economy continues to perk along. Friday brought positive data on April personal income and trade, although the numbers were flattered significantly by statistical quirks. Personal income rose 0.8%, more than expected, but largely due to a positive adjustment in government transfer payments. The trade deficit was nearly halved, but that was after the huge surge in imports in prior months to beat tariffs promised on "Liberation Day," April 2.

Looking ahead, May data due this coming week should provide better perspective. Monthly payroll numbers to be released on Friday will be closely watched, with economists' consensus guess for a 130,000 increase in nonfarm payrolls, just below the average of 154,700 of the previous three months. The headline unemployment rate is forecast to have held at 4.2%, while other metrics, such as the workweek and average hourly earnings, are seen hewing to recent trends. But Jefferies economist Thomas Simons warns that the rainy May weather may have dampened jobs growth for leisure and hospitality as well as construction, which he thinks may have lowered payroll gains to just 95,000.

Amid confusion over tariffs, fiscal policy, volatile markets, and the economy, Trump invited Federal Reserve Chair Jerome Powell for a chat this past Thursday, their first tête-à-tête of this term. The president gave his oft-offered advice to lower interest rates, while Powell reiterated the central bank's data-dependent stance.

So my song for the summer is the 1970 Temptations' "Ball of Confusion." That's what the world is today, hey, hey.

China was accused of slow-walking a deal on rare-earth exports to the U.S. Left, a truck drives down a winding mine canyon road in Xinjiang.

Haitong Yu / Getty Images

The pain trade. It's the one that goes against your brain, and your gut, in no small part because you've been hurt, maybe recently or perhaps way back. But that memory of the ache or humiliation of the past can blind you to the potential of the future.

Long-term Treasury bonds may be my pain trade. I came of age professionally in the 1970s during the long march upward in interest rates, culminating in 15% bond yields in 1981. That experience of ever-falling Treasury values probably shaped my investment outlook for the long haul—much as Freud believed bad toilet training could affect our lives forever.

I credit my *Barron's* mentors for helping temper these tendencies, notably Robert Bleiberg, whom I remember vividly writing an editorial to buy long Treasuries in mid-1984. After a drop from their historic high a few years earlier, long bond yields had reverted to nearly 14%. But inflation clearly had retreated from the double-digit peaks of the 1970s all the way to 4%. That meant an investor could lock in a real yield—what you earn after deducting inflation—of almost 10% from a risk-free government security, which then made bonds a table-pounding buy. By comparison, the historic real return from equities has averaged 7%.

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In recent years, the experience of bond investors has been exactly the opposite. The return from long-term Treasuries over the past 10 years has been negative 0.6%, according to the strategy team at Bank of America led by Michael Hartnett. That puts long bonds in the "same humiliating place" where stocks stood at their nadir in February 2009 in the pit of the global financial crisis. Of course, the ultimate pain trade would have been to buy equities back then, when the S&P 500 index hit its beastly bottom of 666. Subsequently, the big-cap benchmark has increased nearly ninefold.

Nothing could be more contrarian in 2025 than to embrace long-term Treasury bonds, write Hartnett et al. in a research note. The bearish BBBs—former President Joe Biden's Build Back Better spending binge and President Donald Trump's Big Beautiful Bill—do not an AAA rating make, they observe. But the return of the bond vigilantes, who pushed the 30-year Treasury yield past 5% recently, presents "a cyclical buy opportunity," they say.

The best opportunity may be in Treasury inflation-protected securities, or TIPS, bonds whose principal value adjusts with consumer prices. Similar to the sage observation of Bob Bleiberg four decades ago, my *Barron's* colleague Andrew Bary points out that the yield on 30-year TIPS recently reached 2.7%, the highest for that TIPS maturity going back to 2010.

This stands in sharp contrast to the 2020-22 period, when the long-term TIPS yield was negative, reflecting the lowest interest rates in 5,000 years of history. Recall that trillions of securities issued by governments abroad then traded at negative nominal yields. Even ignoring that highly aberrant time period, 30-year TIPS yields were between just 0.5% and 1.5% for most of the period after the financial crisis, from 2012 to 2019.

Much of the recent increase reflects a higher term premium, which describes the extra yield investors demand for committing to a long-term maturity over a short-term one. A New York Fed model shows that the estimated term premium for the benchmark 10-year Treasury was actually negative for much of the decade from 2012-22. There are many hypotheses for investors' willingness to accept less return for locking in longer periods back then. The then-popular view of "secular stagnation" in the postcrisis economy implied low interest rates forever. Central banks' buying of bonds—so-called quantitative easing—also lowered longer-term rates. For the present, however, investors at least are getting paid for that risk.

Investors are exacting a price for policy uncertainty out of Washington, according to a report from Rosenberg Research that cites both tariff and fiscal policy. On the latter score, the U.S. will be issuing nearly $3 trillion gross in new debt (including refinancing maturing obligations) at the same time Europe and Japan will be borrowing heavily, the report points out. As a result, the U.S. Treasury term premium has spiked 60 basis points since early April and is over 100 basis points (one percentage point) above the norm of the past decade.

Even with the rise in the 30-year Treasury to around 5%, inflation expectations implied in that yield seem implausibly low. The so-called breakeven inflation rate—the difference between the nominal bond yield and the real yield on comparable TIPS—is a low 2.3% as of this past Thursday.

Those market-based inflation expectations seem overly tied to oil prices, according to John Ryding and Conrad DeQuadros, senior economic advisers at Brean Capital. Without a future collapse of energy prices, they think inflation breakevens will remain firmly above 2% "and may be at risk of drifting to catch up with the lived experience of households and firms," they write in a client note. If you believe the consumer price index will average more than 2.29% annually—the difference between 4.92% on the long bond and the 2.63% real yield on comparable TIPS as of Thursday—you'd want the inflation-protected security. The CPI, on which TIPS are based, rose 2.3% in the latest 12 months; the question is whether that benign pace will persist.

That said, a 5% long bond yield, compared with a 4.7% earnings yield (the inverse of the price/earnings ratio) on equities, "should be a bit of no-brainer for asset allocators," Rosenberg opines. "Meanwhile, a 4.4% yield on three-month T-bills will serve as an attractive alternative and refuge" during the current uncertainty out of D.C. on the tariff and fiscal fronts.

Ultimately, long-term bond investors should be rewarded for their patience, the note concludes. And their pain as well. B

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STREETWISE

CoreWeave's Brannin McBee compares cloud giants getting into AI to legacy car makers building a Tesla Model Y. There are compromises, he says.

CoreWeave Is an AI Growth Machine. But Is It a Good Stock?

I asked ChatGPT whether **CoreWeave** stock is a good buy. It hemmed and hawed for more than 450 words about, on one hand, significant growth potential driven by demand for artificial intelligence infrastructure, and on the other, considerable risks from cash burn, high debt, and a lofty stock valuation. There was a loose smattering of facts: Last year, **Microsoft** accounted for nearly two-thirds of revenue, and **Nvidia** is both a key supplier and top stakeholder.

In the end, the bot resorted to non-committal verbs, both-sidesism, and pinning the responsibility on outside analysts, while recommending a talk with a financial advisor, blah blah blah.

In other words, AI appears to have already mastered financial column writing. Dagnabbit—I was hoping to squeeze a few more years of productivity from this fatty, three-pound neural network obsolescing by the day inside my cranium. Then again, I spoke this past week with CoreWeave co-founder and chief development officer Brannin McBee. As long as he's still engaging in human-to-human voice interfacing, I might as well click-clack out some paragraphs about it.

CoreWeave began trading in March in the biggest initial public offering for a tech company in four years. The deal was supposed to be priced at $47 to $55 a share, but the timing was unlucky. The tech-heavy Nasdaq at the time had sold off 10% year to date, including a 3% slide on IPO day. Nvidia stepped in to buy shares at $40, and they could still be had for $41 at the end of April.

Suddenly they're $120. That puts analysts in an awkward position. The average price target is just $69, according to FactSet. The highest is $100. Bulls must either scramble to brighten up their math to justify sticking with the stock, or downgrade it, as one did this past week.

BY JACK HOUGH

You might say that CoreWeave got its start on Wall Street. In 2016, energy traders there bought a graphics processing unit and put it to work atop a pool table mining for the cryptocurrency Ethereum. GPUs perform the sort of highly parallel processing used to draw videogame pixels, solve problems to earn newly minted crypto, and perform AI functions. The traders, calling themselves Atlantic Crypto, expanded into a New Jersey garage and picked up new hardware on the cheap during the crypto downturn of 2018 and 2019. They changed the company name to CoreWeave while looking for new uses for their GPUs during downtime, including cloud AI computing. The pitch: lower prices than the cloud computing giants, and better performance for AI-focused tasks.

In late 2022, Microsoft-backed OpenAI published a blog note that started, "We've trained a model called ChatGPT which interacts in a conversational way." Usage exploded, leading Microsoft to turn to CoreWeave for AI computing. A frenzy of AI infrastructure investment has sent Nvidia stock more than 600% higher over the past three years. CoreWeave coordinates with Nvidia to put its chips to work for cloud customers.

You might call this arrangement mutually beneficial, but so far, Nvidia is surfing a tsunami of free cash, while CoreWeave is projected to burn through $17 billion this year, versus just under $6 billion last year, as capital expenditures more than double to $20 billion.

"I think that's probably one of the more misunderstood things about our business," says McBee. "People will look at our debt load and say, wow, that's a lot of debt. But in reality, when we are entering capex, it's all success-based capex. We're not buying infrastructure and hoping that people come and use it." CoreWeave typically signs four-year take-or-pay deals that ensure it is paid for its infrastructure no matter what, McBee says. It then underwrites its expansion by pairing debt with the deal revenue to pay it off. The money is spent not just on GPUs, but also on data centers, cooling, cabinets, and software.

At the end of last quarter, CoreWeave listed $3.8 billion in current debt and $4.9 billion in long-term debt. Its shares jumped 19% in a day on May 21 after the company announced it had issued $2 billion of notes at 9.25% due June 2030 and would use the proceeds to pay off other debt.

Apart from Microsoft, CoreWeave's customers include OpenAI, **Meta Platforms**, and **IBM**. I asked McBee about the company's competitive advantage over the cloud giants. He compared what those companies are doing to a legacy car maker trying to build a Tesla Model Y by dropping a big battery into something from their existing fleet. "They're trying to take that existing product and modify it so that it's consumable within AI, but it typically comes with compromises," he says.

Barclays analyst Raimo Lenschow was the one to raise his price target on CoreWeave to $100 from $70 on May 27, but he also downgraded it that day to Equal Weight from Overweight. He likes the company for its long-term exposure to AI, he wrote in a note, but the valuation, and a lack of comparable businesses to benchmark it against, are likely to produce volatility. Shares gained 20% by the end of the day.

Wall Street sees CoreWeave continuing to burn cash in declining amounts through 2027. Revenue is expected to more than double this year to $5 billion, then to triple to over $16 billion by 2027. The company is valued at more than three times projected 2027 revenue.

All that's left now is for me to confidently predict the stock's next move, even though it's surely based more on fleeting investor passion than economics. Up? Unless it's down. Talk to your advisor.

At least I can offer a phone tip from a recently minted tech billionaire. There's a little button on newer iPhones called the action button. "I've mapped that to ChatGPT," says McBee. "That's how I search for things now. That's kind of becoming common amongst my friend group, my peer group, et cetera."

The cavemen in my peer group have probably left their action buttons set to turn their ringers on or off, like me. I plan to lord this tip over all of them as soon as I figure out how to change the setting. B

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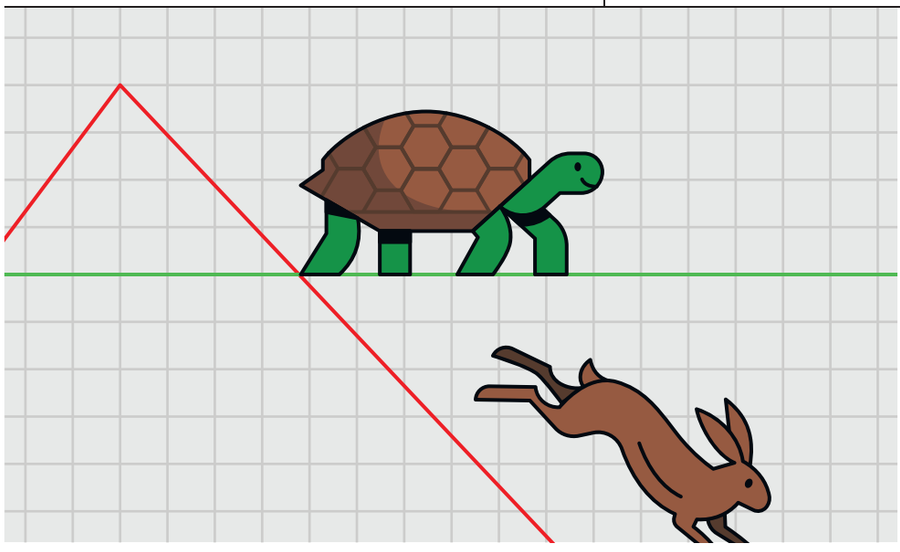


Stocks That Beat Chaos

Stocks have been on a wild ride, giving those that tend to sit out volatility a chance to shine. The S&P 500 is up about 0.5% in 2025 as of Friday. But that tiny gain hides a drop of some 19% between the market's Feb. 19 record high and April 8, when fears over President Donald Trump's tariffs crested.

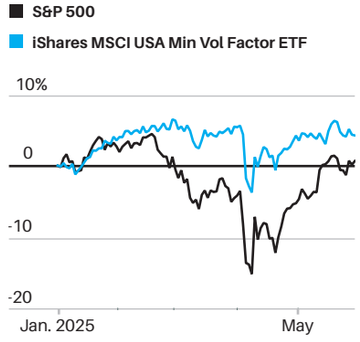
Enter low-volatility stocks. In 2023 and 2024, surging stocks left low-vol shares behind. But in 2025 the **iShares Edge MSCI Min Vol USA** exchange-traded fund has returned 5.2%, beating the broad market by more than five percentage points and gaining 10.9% on average over three years compared with the S&P 500's 14.3%, says Morningstar, which tracks indexes based on "factors" with investment potential. "[Low-vol] is a factor that's not necessarily about producing superior returns to the overall market, it's about beating the market on a risk-adjusted basis," writes Morningstar analyst Dan Lefkovitz.

Driving low-vol returns are stocks like **Berkshire Hathaway**, **Coca-Cola**, **Mastercard**, and **Marsh & McLennan**, he wrote. Berkshire's Class A shares are up more over 11% this year, despite falling nearly 5% after CEO Warren Buffett said he was retiring. And top Berkshire holding Coca-Cola is up some 16% in 2025, as investors favored companies selling goods consumers will buy regardless of the economy. Coke gets some 60% of its revenue internationally, and its global bottling operations provide insulation from tariffs. **– Ian Salisbury**

Illustration by Elias Stein

Slow but Steady

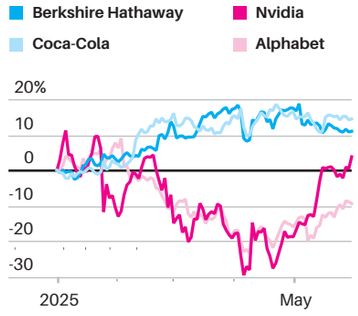
In 2025, with Trumpian tariffs hitting stocks, low-volatily shares outperformed the S&P 500.



Source: FactSet

Turnabout

Low-volatility standouts like Berkshire Hathaway and Coca Cola trailed big tech Nvidia and Alphabet last year. This year it's different.



Source: FactSet

LAST WEEK

Markets: U.S. markets returned from Memorial Day to President Donald Trump's delay on 50% tariffs on the European Union. Stocks, as expected, bounced, with the S&P 500 up over 2%. May consumer confidence made the biggest gain in over four years, but a weak auction of 40-year Japanese bonds hit global bond yields. **Nvidia** saw 1Q revenue rise 69% over 2024, and the U.S. Court of International Trade ruled Trump's broad tariffs illegal. While an appeals court stayed that decision, a second federal court came to a similar conclusion. On the week, the Dow industrials rose 1.6%; the S&P, 1.9%; and the Nasdaq Composite, 2%.

Companies: Walt Disney's *Lilo & Stitch* topped weekend global box offices with $361 million; with Paramount's *Mission: Impossible—The Final Reckoning,* it was the biggest domestic Memorial Day weekend ever. The Justice Department won't prosecute **Boeing** criminally for the MAX crashes. Bloomberg reported **Blackstone** was buying $5 billion in private-equity stakes from the New York City pension system. Elon Musk's most recent Starship sprung a leak and disintegrated on re-entry. Musk left DOGE, knocking the Trump budget and tax bill.

Deals: As a condition for buying **U.S. Steel**, **Nippon Steel** is giving the U.S. government some veto power in the form of a "golden share." Details are vague...**Salesforce** announced an $8 billion deal for **Informatica**. Talks last year fizzled...**Hologic** rejected a $16 billion bid from Blackstone and **TPG**...Shein may list in Hong Kong.

THIS WEEK

Monday 6/2

The Institute for Supply Management releases both its Manufacturing and Services Purchasing Managers' Indexes for May. Consensus estimate for the Manufacturing PMI, released on Monday, is a 49.5 reading, while the Services PMI, released on Wednesday, is expected to be 52.1. This compares with readings of 48.7 and 51.6, respectively, in April.

Tuesday 6/3

CrowdStrike Holdings, **Dollar General**, and **Hewlett Packard Enterprise** release their earnings on Tuesday, followed by **Dollar Tree** on Wednesday. **Broadcom** and **Lululemon Athletica** report quarterly results on Thursday.

The Bureau of Labor Statistics releases the Job Openings and Labor Turnover Survey. The consensus call is for 7.1 million job openings on the last business day of April, roughly 100,000 fewer than in March. There is currently about one job opening for every unemployed person, the lowest ratio in four years.

Friday 6/6

The BLS releases the jobs report for May. Economists forecast an increase of 125,000 in nonfarm payrolls, after a gain of 177,000 in April. The unemployment rate is expected to remain unchanged at 4.2%.

THE NUMBERS

0.6%
The increase in California's population in 2024, driven almost completely by global immigration into the state.

8.2%
Percentage of unemployed 20- to 24-year-olds in April, nearly double the overall jobless rate of 4.2%.

1.92 M
Recurring applications for jobless benefits in the week ended May 17, highest since November 2021.

35%
Drop in private-equity fund-raising to $116 billion for the first quarter, compared to the same period in 2024.

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University Endowments Are Breaking Up With Private Equity. It's Hard to Do.

It once seemed like the perfect investment—offering better returns than stocks with less risk. Lately, though, private equity has become an albatross.

BY ANDY SERWER AND ABBY SCHULTZ

Legendary Yale University endowment head David Swensen loved to riff on Benjamin Franklin's line about life's only certainties being death and taxes. True, Swensen would say, but the adage didn't apply to university endowment managers, because for one thing, educational institutions aspire to exist in perpetuity, and secondly, endowment assets enjoy exemption from taxes.

Now it looks like Franklin was right. Turns out no man, nor wealthy college or university, can escape the long arm of the taxman, who looks pretty certain to dramatically increase the levy on large endowments. As for "existing in perpetuity," it's probably an overstatement to say that threats are existential to universities—for now, at least.

Endowments—the money engines of our nation's premier institutions of higher learning—and those who run them are taking it from all quarters these days. The proposed tax hike, Trump administration cuts in federal funding, bans on foreign students, as well higher interest rates and stalled capital markets are all putting pressure on university budgets and, by extension, their endowments.

Though Swensen died in 2021, he's a central character in this drama. As the creator of the so-called Yale Model, Swensen argued that endowments shouldn't allocate only into public equities and particularly bonds, but maintained that portfolios should be broadly diversified, with a heavy weighting in investments like private equity, venture capital, hedge funds, and real estate.

Swensen, an Iowan who adored Vince Lombardi, began running the Yale endowment in 1985. Private investments, he believed, fit well into the university's endowments because they had infinite holding periods and were less obligated to be transparent. Swensen also contended that these investments generated higher returns with the same or less risk as public markets—a bit of a free lunch, if you will.

During Swensen's salad days, Yale's endowment was the gold standard. In his book *Pioneering Portfolio Management,* which codified his research and thinking, he noted that in 2007, Yale's 10- and 20-year returns soundly beat the S&P 500 index and was the No. 1–performing university endowment. As word spread and his acolytes followed—15 former members of Swensen's team went on to lead investment offices at other institutions—the Yale Model became de rigueur.

The degree to which the Swensen way became consensus is manifested by the allocation of private equity in endowments. Cambridge Associates notes that Harvard University, Princeton University, the University of Notre Dame, and Yale have allocations of 39% to 48% in private equity in their portfolios.

But as with any investment that generates alpha—above-market returns—an overweighted allocation of private equity worked wonders until it worked less well. Selling has ensued. "We may have been like drunken sailors drinking private markets...but we tapered down in 2023 and 2024," said Jagdeep Singh Bachher, the University of California's chief investment officer, at his investment committee meeting on May 13. "We sold down a lot of our privates," says a member of Brown University's committee on budget and finance. (As of last June, Brown had 42% of its endowment in private equity.)

Other large universities like Harvard—which has sold private equity stakes previously—are looking to offload, too. Yale, with its $41 billion endowment, had been adverse to selling its PE positions. "I think some of that was from David," says a finance professional who worked with Swensen. "He thought selling private-equity stakes was a sign of bad faith and hurt relationships with general partners."

Then in mid-April came news that should have shocked no one. Yale's chief investment officer, Matthew Mendelsohn, who succeeded Swensen, had put up billions of Yale's PE position out for bids. *Barron's* has now learned, from two people familiar with the situation, that Yale has moved forward and is in the process of selling some of these stakes, though without revealing dollar amounts or buyers.

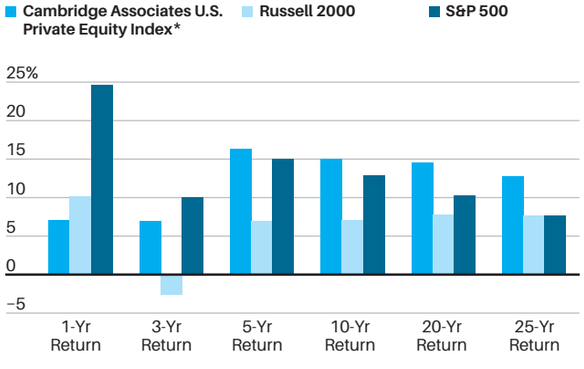
Those familiar with the endowment say it has held stakes in funds managed by CD&R (formerly Clayton Dubilier & Rice), Madison Dearborn Partners, and Golden Gate, but it was unknown whether these had been sold. In a statement, Yale said, "Following a monthslong review, the university is in process to sell select private-equity fund interests. Private equity remains a core element of our investment strategy."

"What is going on with endowments is equivalent to the financial crisis of 2008," said UC's Bachher. "If you have 50% of your assets locked into illiquid contracts for the next 10 years, you may have a hard time paying out a higher amount than you typically would. There will be more transactions."

Consider specifically why universities are looking to pare their PE holdings. First, threats from the Trump administration come in a number of forms, but they all take money away from schools. Cuts in federal funding could cost universities collectively in excess of $10 billion. Deporting, banning, and chilling

Private-Equity Returns Shine Over the Long Term

Red-hot large-cap tech stocks in the past three years made it hard for private markets to keep pace.



Note: *Includes buyout and growth equity funds. Returns annualized through June 30, 2024.
Source: Cambridge Associates

Illustration by Edmon de Haro

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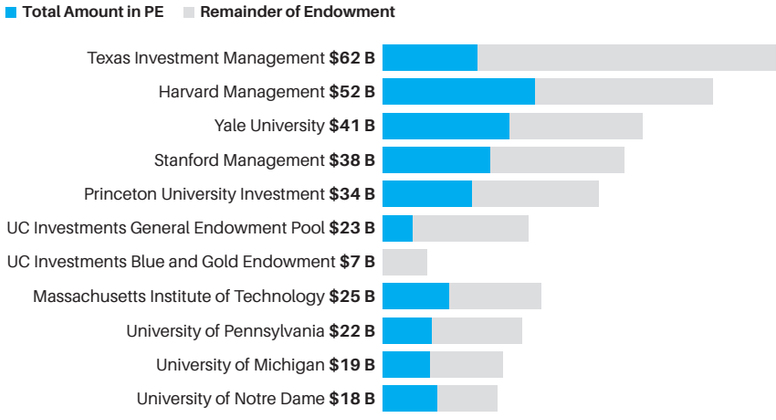
A Day of Reckoning

The largest university endowments allocate a significant portion of assets to private equity. An exception: the University of California.


Total Amount in PE
Remainder of Endowment
Texas Investment Management $62 B
Harvard Management $52 B
Yale University $41 B
Stanford Management $38 B
Princeton University Investment $34 B
UC Investments General Endowment Pool $23 B
UC Investments Blue and Gold Endowment $7 B
Massachusetts Institute of Technology $25 B
University of Pennsylvania $22 B
University of Michigan $19 B
University of Notre Dame $18 B

Note: Total endowment AUM as of fiscal 2024; private-equity allocation as of fiscal 2023 except for Harvard, UC, Princeton, Michigan, and Notre Dame. Stanford's PE figures represent its $43 billion merged investment pool, $32 billion of which is the endowment.
Sources: Barron's, Private Equity International Global Investor 150

foreign students means billions more in lost tuition.

Then there's increasing the tax on realized endowment gains from 1.4% to as high as 21% on large endowments. H.R. 1, the One Big Beautiful Bill Act, Sec. 112021, has a 21% excise rate ceiling, which would hit Harvard, Yale, Stanford University, and Princeton to the tune of $500 million to $850 million a year, up from $39 million to $56 million, according to Phillip Levine of Wellesley College.

That possible tax hit is reason enough to sell sooner rather than later. "Endowments looking to crystallize gains in private equity would certainly rather do so before the tax goes to 21%," said the head of an endowment who sold off some PE last year and is staring at a potentially higher rate.

Still, the environment is uncertain. It's even possible that higher tax rates make private equity more appealing, as those investments defer gains. That might serve to hold PE allocations steady.

But for now, the urge to reduce stakes seems to have the upper hand. Consider that market internals are prompting sales, as well. So-called exits by private-equity funds totaled $80.8 billion in the first quarter of 2025, according to an S&P Global analysis, down from some $246 billion in the fourth quarter of 2021, as mergers-and-acquisitions and public-offering markets remain muted, in part because of uncertainty over President Donald Trump's tariff policy. Typically, exits provide universities with a steady flow of cash. That has been reduced to a trickle.

Then there's the "denominator effect," which occurs when the overall value of a portfolio declines, say, because common stocks fall, while the value of private assets, which aren't marked to market, don't, leading to an overallocation of private investments. The denominator effect hit endowments hard in 2022, when the S&P 500 declined 19.4%.

The hiccup in 2022 notwithstanding, the S&P 500 has mostly outperformed private markets recently. That has boosted the performance of non–Yale Model endowments like Bachher's in California, which moved into stock indexes, and schools like Michigan State University, which also focused on public equities. (Endowment fund manager memo to self: Why not just own plain-vanilla stocks?)

These factors, in addition to a craving for cash and the need to rebalance and to exit from underperforming assets, beget private-equity sales. There is a cost, though: Discounts on sales of these stakes averaged 13% in 2024, according to private-markets adviser Campbell Lutyens, from 33% for real estate to 8.2% for infrastructure deals.

Some bankers, while acknowledging the selling, say that much of this is hand-wringing. "This is what endowments and other sophisticated investors do," says Nigel Dawn, head of Evercore's private-capital advisory business. "They put parts of their portfolios out for sale to see if they can generate acceptable offers. They've been doing this for years. Now they have more options."

Dawn is referring to the expanding secondary market, where transaction volume hit $160 billion last year, up from $80 billion in 2019, according to Evercore. Sales of investments by endowments often go to investment firms like Ardian, Lexington Partners, and Blackstone, which are creating funds from portfolios of secondaries. There's also a range of financing possibilities available, such as net asset value, or NAV, bonds, which essentially securitize cash flows from PE holdings, allowing investors to get their money out—for a fee, of course.

There's one more reason that the PE model is showing signs of stress, which comes from the nothing-if-not-sharp Marc Rowan, CEO of Apollo Global Management, who downplays the selling and any accompanying discounts unless universities "are looking to sell something bought when interest rates were 3% and they are now 7%," he says. "Then they may not like the pricing so much."

For decades, the private-equity boom was fueled by declining and rock-bottom interest rates, which certainly benefited Swensen and others who invested early in PE. Swensen was also able to gain entry into the highest-quality funds, which back then had much less competition. Today, there are some 4,500 private-equity firms vying for deals, which serves to push up buyout prices. More-expensive deals make the economics less attractive for buyers of PE funds.

Swensen spoke about how culture was the key to success of the Yale Model. That certainly was important, but it also seems that ripe conditions played a part, too. Mention Benjamin Franklin to an endowment manager today and they might nod knowingly—though not so much to the author of *Poor Richard's Almanack* as to the Founding Father on the $100 bill.

Now more than ever, it's all about the Benjamins. B

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Investing at Home Has Worked. Time for a Shift.

After years of U.S. stock market gains, investment experts see more value abroad. One recommendation: 15% to 20% in foreign markets.

BY RESHMA KAPADIA

The U.S. has been a rewarding investment destination for 15 years, trouncing overseas markets and making it tough for investors to leave. They kept their money at home even amid warning signs like rising stock valuations, overcrowding in parts of the market, and a soaring national debt.

That's changing. Some investment pros are targeting markets outside the U.S. as the Trump administration's economic, trade, and geopolitical priorities scramble long-held alliances and assumptions about U.S. assets.

"People are trying to move to less-risky investments, which means less U.S. today," says Afsaneh Mashayekhi Beschloss, founder of investment firm RockCreek Group and a Carlyle Group board member, after a trip to meet investors overseas. She says global investors are diversifying into markets outside of China, such as Europe, India, Canada, and Australia.

Moving away from a successful strategy isn't easy. U.S. stocks have performed so well in recent years that a generation of investors had little reason to look elsewhere. The S&P 500 delivered a total return 3.5 times as big as that of the MSCI All Countries World ex USA index—625% to 173%, respectively—over the past 15 years. Powering some of that performance were the shale and artificial-intelligence revolutions that created rewarding opportunities for investors. The U.S. economy bounced back bigger and faster from the pandemic, buffeted by trillions of dollars in stimulus. That contrasted with a more-constrained Europe that was cleaning up from an earlier debt crisis, and a Chinese economy hobbled by a massive property bust.

That left investors heavily skewed toward U.S. assets. U.S. stocks make up almost two-thirds of the global market cap of the MSCI All Countries World index. U.S. residents' portfolios have on average 12% in foreign stocks, down from 16% in 2018, according to macroeconomic research and consulting firm Exante Data, based in New York.

Differing valuations led strategists like Antti Ilmanen, global co-head of the portfolio solutions group at AQR Capital Management, to advocate looking abroad over the past couple of years. The cyclically adjusted price/earnings ratio for U.S. stocks was double that of foreign companies at the end of 2024, up from parity around the 2007-08 global financial crisis.

Racing Ahead

The MSCI All-Country World ex USA index has logged a total return of 14% compared with just 1.5% for the S&P 500 this year. Net inflows into emerging markets and global and European stock and bond funds have totaled $139 billion, according to EPFR Global. Investors haven't poured this much money into European funds since 2015.

Strategists aren't recommending dumping U.S. assets or suggesting the dollar has lost its reserve currency status. But they do see a rebalancing that could play out over months and years, rather than weeks, as long-term, big money players—including central banks and sovereign-wealth funds—readjust portfolios for what Bridgewater Co-Chief Investment Officer Karen Karniol-Tambour describes as a once-in-a-generation economic shift.

Underpinning this shift is a move away from the U.S.-led international order of the past 80 years and globalization of the past couple of decades that pulled billions out of poverty, kept prices in the U.S. low, and supercharged profitability of U.S. companies even as it contributed to a hollowing out of the country's manufacturing sector. Robust trade between countries, especially the U.S. and China, also kept a lid on geopolitical volatility, since nations intertwined economically are less likely to engage in military conflict.

Whether or not the Trump administration strikes trade deals or changes some of its other policies, corporate executives and foreign officials don't expect to go back to how things were. Companies are staffing command centers to adjust their businesses to a shifting global order, and policymakers are prioritizing spending to become more self-sufficient in an increasingly fractious geopolitical environment.

Bond managers also see a change in the market as U.S. bond yields surge past 5% and the dollar weakens. "Part of American exceptionalism was driven by massive budget deficits," says Jack McIntyre, a fund manager on Brandywine Global's fixed-income strategy. "We may show some fiscal responsibility. That slows growth versus the rest of the world, which has more financial levers to pull right now."

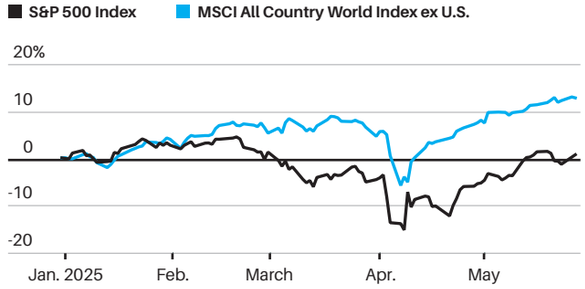
Europe—led by Germany—is in the midst of a U-turn on the financial austerity that has defined it over the past decade, committing to spend $1.08 trillion on defense and infrastructure as the U.S. signals it could back away from its security commitment to Europe. China is also showing more willingness to spend to support its still-sputtering economy. Investors hope it will step up those efforts once the full impact of the trade war and Trump policies become clearer.

Even if President Donald Trump is able to get his tax cuts and credits through, TS Lombard analysts estimate it will amount to no new net fiscal stimulus. China and Europe are increasing spending at a time when their markets are cheaper and earnings forecasts are lower, making it easier to outpace expectations in those markets.

"Now is a good time to shake yourself and say, do you really believe the future paradigm looks like the one in the past?" Karniol-Tambour said on a panel at the Milken Global Conference in May. "It doesn't matter where ex-

A Global Rebalancing

After underperforming U.S. stocks for 15 years, foreign stocks are staging a comeback with strong gains year-to-date.



Source: Bloomberg

Illustration by Kiersten Essenpreis

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actly any one policy lands but [rather] the mind-set shift of other countries who look and say, 'The U.S. wants to be self-sufficient; maybe we should be self-sufficient.' "

That shift will play out in other markets, most notably in currencies. A recent Fed study showed that when Chinese banks lend to emerging markets, they are increasingly doing so in their own currency rather than the dollar. What global asset manager Baillie Gifford classifies as "middle earth" countries—those trying to not pick sides in the U.S.-China rivalry and are home to five billion people—are increasingly trading with each other in a currency other than the U.S. dollar.

Asset Shift

Just how much to put into international assets comes down to risk appetite. Strategists suggest roughly 15% to 20% in a mix of international stocks and bonds, and some urge leaving a bit of that unhedged to provide foreign currency exposure.

As the dollar loses some of its allure, investors are gravitating toward gold. Even with the **SPDR Gold Shares** exchange-traded fund up 26% this year, strategists still favor a gold allocation as a hedge.

The recent spike in U.S. Treasury bonds beyond 5% illustrates that investors are demanding more protection to lend to the U.S., amid the Trump administration's efforts to shepherd its tax-and-spending bill through Congress and concerns about what it will do to the country's already high deficit.

Those concerns could intensify as the U.S. needs to refinance more than $9 trillion of U.S. Treasuries in the next 12 months. Foreign investors own 30% of marketable outstanding debt, down from 50% a decade ago. That 30% is now equally split between foreign officials and private accounts, the latter of which tend to be less sticky, according to J.P. Morgan head of global research Joyce Chang. The administration's "transactional tactics raise doubts about U.S. dependability," with the pressure on the dollar unlikely to reverse in the near term—even though the dollar's dominance isn't going to fade fast, considering there are few alternatives, Chang says. She expects the dollar to continue to weaken.

Brandywine's McIntyre also sees further dollar weakness and instead favors the euro and the Australian dollar, in part because both currencies have fiscal levers at their disposal.

For a one-stop shop to diversify, Russel Kinnel, senior principal of ratings at Morningstar, highlights the **Dodge & Cox International Stock** fund, which gives investors access to good stockpickers with a value-bent on the cheap for an active fund. He also highlights **Fidelity Overseas**, run by Vincent Montemaggiore, whom Kinnel describes as one of the better, next-gen stockpickers Fidelity has produced. In terms of bonds, Kinnel likes the **Dodge & Cox Global Bond** fund for its strong track record; and the **BlackRock Strategic Global Bond** fund, run by veteran Rick Rieder, which brings to bear the resources of the world's largest asset manager.

Europe is a favored destination, with 54% of investors J.P. Morgan recently surveyed signaling they were looking at increasing allocations to Europe over the next 12 months. Germany's fiscal spending plans, as well as the potential for capital market reforms and deregulation, bode well for that market. Two cheap ways to get access: the **Vanguard FTSE Europe** and **iShares Core MSCI Europe** ETFs.Matt Burdett, head of equities and manager of the **Thornburg International Equity** fund, is finding opportunity amid the policy flux in companies like **AstraZeneca**, which was recently hit by the Trump administration's drug-pricing plans. The stock trades at a PE multiple in relation to the market at 0.78, compared with an average of above one.

"Over the past 20 years, policy-related [volatility] usually presents a good opportunity. What drives these stocks is the innovation that comes out of the research," Burdett says. He says AstraZeneca has improved the productivity of its research and development over the past decade and is reaping the returns with cancer drugs such as Calquence, which is taking market share from **AbbVie**'s Imbruvica.

Also attractive are utility companies in Europe. Spain's **Endesa** stands to benefit from increased investment in infrastructure, especially as Spain's recent blackout underscored the need for more grid investment, Burdett says. The stock trades at under seven times 2026 enterprise value to earnings before interest, taxes, depreciation, and amortization, or Ebitda. That's cheaper than European peers trading at around 8.3 and U.S. utilities typically fetching 10 to 11 times Ebitda, Burdett says. The stock's 4.74% dividend yield offers extra ballast during uncertain times.

Others are finding opportunities in places that may be less vulnerable—or even benefit from—the reordering of trade created by U.S.-China tensions, such as Brazil and India. While Brazil's economic outlook isn't stellar, Paulina McPadden, a manager of Baillie Gifford's International Concentrated Growth Strategy, owns e-commerce company **MercadoLibre**, which has managed to succeed despite Brazil's difficult economic backdrop.

Local Champs

MercadoLibre represents the "local champions" that may gain more prominence in a world moving toward regionalization rather than globalization that was synonymous with multinational companies.A decade ago, investors feared **Amazon.com** would eat MercadoLibre's lunch on its home turf, but the company invested aggressively in logistics and emerged the dominant player. Now, the e-commerce giant is moving into adjacent opportunities like financial services that pave the way for stronger growth.

India's domestically oriented economy shields it somewhat from the trade war, and its positioning as a China alternative puts it in a prized strategic position. **Apple** has moved its iPhone manufacturing to India from China—drawing criticism from Trump—but India continues to court investment from others trying to diversify away from China. As China's economy suffered and Beijing's crackdown on technology companies and geopolitics rattled investors, many shifted to India, pushing up valuations.

The **iShares MSCI India** ETF is down 10% from its highs in September, drawing some renewed interest in investors who still favor Indian stocks, especially those geared toward consumers, long term. Alison Shimada, head of Allspring Global's Total Emerging Markets Equity team, is eyeing wealth managers like **Nippon Life India Asset Management**, which is well placed as more Indians begin investing and become more sophisticated in the tools they use.

With concerns mounting about the deterioration in developed economies' fiscal situations, Kimball Brooker, co-head of the First Eagle Global Value team, is sticking with companies that aren't dependent on capital markets, like Japan's **MS&AD Insurance Group Holdings**. The insurer has benefited from a consolidating industry and has been selling its equity investments in other companies, freeing up capital and using it to buy back stock and pay extra dividends.

Unlike past bouts of volatility due to market and business cycles, the current uncertainty comes with the prospect of sudden shifts. Morningstar's Kinnel advises investors to diversify across geographies and asset classes, so that a range of defenses can protect portfolios. B

Cheaper Pastures

Analysts see opportunity in stocks and funds that can benefit from global shifts.

Company / Ticker	Recent Price	Market Value (billion)	2026E P/E
AstraZeneca / AZN	$70.96	$220.1	13.9
Endesa / ELE.Spain	€27.18	32.7	13.7
MercadoLibre / MELI	$2,551.17	129.5	36.9
MS&AD Insurance Group Holdings / 8725.Japan	¥3,287	36.7	7.3*
Nippon Life India Asset Management / NAM.India	INR745.1	5.7	32.9*

Fund / Ticker	Recent Price	Total Assets (billion)	Comment
BlackRock Strategic Global Bond / MDWIX	$5.31	$0.9	Run by team of bond veterans including Rick Rieder
Dodge & Cox Global Bond / DODLX	10.97	3.4	Beat 99% of peers over the past decade
Dodge & Cox International Stock / DODFX	59.46	52.2	Low-cost active fund with strong track record, value tilt
Fidelity Overseas / FOSFX	73.95	6.8	Run by savvy stockpicker; beat 86% of peers over past five years
iShares Core MSCI Europe / IEUR	66.02	6.7	Another cheap alternative for diversified European exposure
SPDR Gold Trust / GLD	304.50	97.7	Quick way to a favored hedge, safe haven
Vanguard FTSE Europe / VGK	77.06	24.9	Cheap way to get broad European exposure

Note: E=estimate. *Fiscal year ends in March. Sources : Bloomberg, Morningstar

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New Hope for Strokes And Heart Attacks

Big Pharma, biotechs, and gene-editing specialists are developing a bevy of new cardiovascular drugs. How they could curb bypass surgeries.

BY BILL ALPERT

Forty years after the first statin drug started lowering levels of artery-choking cholesterol, heart attacks and strokes remain the world's biggest killers. This year will see test results on some drugs that cut cholesterol even more.

Statins are cheap and effective drugs for reducing blood levels of the "bad" cholesterol known as LDL, which gunks up arteries over time. A quarter of Americans have high LDL. But only about half of patients stay on their prescribed statins, and the drugs don't get LDL low enough in some 10% of patients.

A pack of new cardiovascular drugs are being tried as pills, biweekly or semiannual shots, and even as once-for-a-lifetime infusions. And their benefits all seem additive to those of statins and one another. Successful trial results in the next few years could save thousands of lives and generate billions of dollars in new annual revenue for drugmakers.

"Even with everything that we've done in the field, there is actually a fair amount of new things in the pipeline," says researcher Steve Nissen, a cardiologist at the Cleveland Clinic who conducts clinical trials on many of the new drugs.

Companies working on new cholesterol-lowering drugs range from pharmaceutical companies—such as **Eli Lilly**, **Merck,** and **AstraZeneca**—to biotechs—**Amgen**, **Regeneron Pharmaceuticals**, and **NewAmsterdam Pharma**—to gene-editing specialists—**Crispr Therapeutics** and **Verve Therapeutics**. As cash-consuming start-ups, the last three companies would benefit mightily from a successful cardio product.

LDL isn't the only fatty vandal in circulation. High levels of triglycerides and something called lipoprotein(a) are also associated with cardiovascular disease, and many of the same companies are targeting them.

"My hope is that if we hit all these targets, then we can stop this disease before it causes all the trouble that requires stenting and bypasses," says Nissen.

Regeneron and **Sanofi** took the first big step beyond statins in 2015 with Praluent, a biweekly injection of antibodies that sop up an enzyme called PCSK9 that strongly affects blood levels of LDL. Amgen followed just weeks later with the PCSK9 antibody Repatha. In 2021, **Novartis** launched Leqvio, which blocks the genetic instructions for making PCSK9 and can be injected just twice a year.

The PCSK9 drugs are lifesavers for families with genetically high LDL levels. But they require regular injections and can cost $30,000 a year for the rest of a patient's life.

The cost and hassle have led to sales that are good, but not as great as expected. Regeneron and Sanofi's Praluent sales were $585 million in 2024. For the same year, Amgen's Repatha pulled in $2.2 billion, up 15% year over year. Last year's sales of Leqvio for Novartis were $260 million, up 80%.

To address these drugs' cost and convenience issues, Merck is testing a pill that it code-named MK-0616. The company is betting the drug will help replace some of the revenue it will lose after patents expire on its huge-selling cancer drug, Keytruda.

On April 7, Merck finished the once-daily pill's Phase 3 trial in about 300 people with inherited high-LDL cholesterol. In August, it expects to complete the broader study among some 2,800 patients with serious cardiovascular problems. Both studies measure reductions in LDL, which regulators accept as good-enough proof that cardiovascular problems will also be prevented. Analysts hope the company will report results at the November 2025 meeting of the American Heart Association.

Merck aims for a bigger market than just high-LDL families, so a third Phase 3 for MK-0616 will use the gold-standard test of whether those on the pill actually suffer fewer heart attacks, strokes, or other cardiovascular calamities. That study, which is enrolling over 14,000 people, won't finish until 2029.

While Merck's pill could find its way to a larger population than today's PCSK9 injections, it still has some convenience issues. Patients have to take MK-0616 on an empty stomach and shouldn't be on certain other drugs.

That's why AstraZeneca is pushing ahead with its own PCSK9 pill, dubbed AZD0780, which requires no fasting. In March, the company said the pill achieved 50% reductions in LDL in a Phase 2 study on patients whose statin treatment wasn't doing the job. AstraZeneca has said the annual market for a PCSK9 pill could exceed $5 billion.

The size of the cardio market and the current PCSK9 drugs' issues have also caught the eye of the gene-editing industry. These companies' Crispr technology can zero in on a particular, troublesome stretch in the three billion links of our DNA, and then permanently inactivate it, or make a repair.

So far, genetic-medicine firms have struggled to convince investors that there's real money to be made from the Nobel Prize–winning technology. Companies like Crispr Therapeutics initially focused on dire but somewhat uncommon diseases like sickle cell disorder. Revenue has been slow to come.

Verve Therapeutics, however, focused on cardiovascular disease from the start. It licensed a second-generation Crispr technology called base-editing, from the company **Beam Therapeutics**. Base-editing gently changes a single letter at a time in DNA genetic code. By permanently disrupting the code for PCSK9, Verve's one-time treatment could lower LDL for life.

The stock perked up in April when the company reported initial Phase 1

Coming for Your Cholesterol

These new treatments could cut your bad lipids.

Company / Ticker	Treatment	Lipid	Lipid Reduction
NewAmsterdam Pharma / NAMS	CETP Inhibition + Statin	LDL Cholesterol	50%
Verve Therapeutics / VERV	One-Time Gene Edit	LDL Cholesterol	60
Arrowhead Pharmaceuticals / ARWR	siRNA	Triglycerides	80
Eli Lilly / LLY	siRNA	Lipoprotein(a)	94

Source: company-sponsored clinical trials

Illustration by Lynne Tuttle/Barron's; Dreamstime (1)

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data that showed no serious side effects among 14 patients—with LDL reductions of about 60% even two years after the one-time treatment. That reduction is comparable to today's PCSK9 injectables. Eli Lilly has an option to partner on Verve's cardio programs, and could opt in this year.

"Genetic therapy is frankly a game changer," says Nissen. Instead of a lifetime of statins and PCSK9 treatments for a young person with inherited high cholesterol, a one-and-done DNA edit could knock out the troublesome gene altogether. To make sure that long-term side effects don't turn up, the first gene-editing patients will be followed for 15 years.

Other genetic-medicine approaches to PCSK9 are exploring nonpermanent but long-lasting fixes. The privately held Scribe Therapeutics has reported intriguing results in monkeys from "epigenetic" edits of the molecules that turn genes on and off.

And PCSK9 isn't the only strong lever on cholesterol levels. Another that our body uses to control blood levels of lipids is a protein called CETP. Early in May, NewAmsterdam Pharma reported on a couple of Phase 3 trials of obicetrapib, its antibody that blocks CETP. By itself, the antibody cut LDL levels by a third. Combined with a statin, LDL levels fell by half.

Another lever on LDL is ANGPTL3, a protein controlling blood levels of LDL and harmful triglycerides. Since 2021, Regeneron has marketed Evkeeza, an antibody that inhibits ANGPTL3. Sales of the drug to patients with inherited high cholesterol were $126 million in 2024.

Lilly, **Arrowhead Pharmaceuticals**, and Regeneron are all testing so-called siRNA drugs, which degrade the RNA messages that tell cells to make ANGPTL3. They are injections that work for as long as a year at a time.

Verve began Phase 1 trials in November 2024 on a base-editing treatment that permanently disrupts the genetic instructions for ANGPTL3. It hopes to report data later this year.

Crispr Therapeutics, meanwhile, is further along in trials of a one-and-done edit that gums up the gene for ANGPTL3. In April, it reported that LDL dropped by two-thirds among the first 10 patients treated. No serious side effects surfaced in the first months after infusion.

For rare but deadly disorders, gene-editing fixes are priced above a $1 million. The Crispr crowd thinks it can find a price that is attractive to the healthcare payers that cover the expensive siRNA injections now given to patients with inherited high levels of cholesterol.

"If you're talking about siRNA, that is $30,000 a year for 50 years," said Crispr Therapeutics CEO Samarth Kulkarni at an April conference. "We could spend one-tenth of that and charge $150,000 for a single-shot therapy. For the payer, the economic argument is very clear."

Besides LDL cholesterol, other fatty risk factors for heart attack and stroke are triglycerides and lipo(a).

The triglyceride inhibitor Tryngolza is one of the first wholly owned products for **Ionis Pharmaceuticals**, whose monthly injections bind to the RNA messages that tell liver cells to make the fat. Tryngolza is approved for a rare inherited triglyceride disorder, where it reduced triglycerides by 40% to 60%. A recent Phase 3 trial showed 60% reductions in patients with the more common problem of moderately high triglycerides.

Arrowhead's siRNA drug plozasiran made deeper cuts in triglycerides among patients with the rare inherited disorder, in a Phase 3 trial reported last year. Injected every three months, it cut triglycerides by 80%.

There is no approved drug treatment for the roughly 65 million Americans whose genes leave them with high blood levels of lipoprotein(a), and an estimated two-to-three times higher risk of cardiovascular disease.

Next year, Novartis and Ionis will report the first Phase 3 trial that tests whether cutting lipo(a) levels indeed reduces heart attacks and strokes. Their monthly injectable, pelacarsen, cut lipo(a) levels nearly 80% in earlier trials.

Using the longer-acting siRNA technology, a single shot of Lilly's lepodisiran cut lipo(a) by 94% for six months, in a recently reported Phase 2 trial. Amgen and Arrowhead achieved comparably deep drops with their siRNA olpasiran. These rival siRNA teams are now running Phase 3 studies to see whether cardio outcomes benefit.

Drugs for lipo(a)'s inherited risks have been a long time coming, says Nissen. So, he thinks the lipo(a) outcome studies under way hold some of the most exciting prospects in heart medicine. B

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TARGET AT THE TIPPING POINT

WHAT IT NEEDS TO DO NOW

The storied company is in a dicey place, plagued by empty shelves, skimpy staff, and messy stores. It's time for drastic action.

BY SABRINA ESCOBAR

Illustration by Michael Freimuth

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Even **Target** loyalists are finding it hard to stick with the beleaguered retailer these days.

Devika Jhunjhunwala needed three frames to hang on her wall. But as she scanned the near-empty shelves of the picture-frame aisle at her local Target in Richmond, Va., she realized the store had only one in the right size and color. The HomeGoods store across the street also had only one frame. So when she got home, she placed an order on Amazon for the missing frame, annoyed that what should have been a one-stop Target trip had turned into a triple-retailer odyssey.

Jhunjhunwala isn't alone in her frustration. Once viewed as a retail winner, Target has suffered from a dearth of merchandise, skimpy staff, messy stores, and even its approach to diversity, equity, and inclusion policies. These problems have left the storied retailer in a precarious position, fighting not just for growth but also for its place in a hotly competitive U.S. retail market dominated by innovative, well-capitalized giants such as **Walmart**, **Costco Wholesale**, and **Amazon.com**. Target's stock, reflecting those troubles, has dropped 43% over the past three years.

The company is taking steps to turn its business around. At an investor day in March, Target announced plans to spend billions to remodel and open stores, and improve its supply chain and its technology. It has also partnered with brands such as Kate Spade and Champion, and cut prices on thousands of items, including groceries and beauty products.

But there's still a long way to go. The time has come for more drastic action. Target needs to refresh its stores, invest in e-commerce, and repair its tarnished brand to lure shoppers back. Without big changes and a sense of urgency, Target could become the proverbial melting ice cube, paying a chunky dividend as it follows retailers like **Kohl's** and Kmart into irrelevancy. It won't be pleasant—margins will get squeezed, shares will likely fall—but, then again, neither have the past three years.

"There are things that Target certainly does well and has carved out a niche in, but they need to be forward-thinking here if they want to compete over the long term, especially as the environment shifts more online," says Steven Shemesh, an analyst at RBC Capital Markets.

From the very beginning, Target presented itself as a fashionable shopping destination, luring customers rich and poor with chic merchandise, a premium experience, and value-oriented prices. The company, which opened its first stores in 1962, eventually picked up the faux-French nickname "Tarzhay." Now, that idea feels like an ironic joke.

Target's troubles began in 2022, after the Covid-19 pandemic upended global supply chains and shopping habits. Merchandise piled up and the company found itself needing to discount aggressively to unload apparel, seasonal décor, and furniture, taking heavy losses in the process. Shoplifting also increased, and Target, like many retailers, responded by placing many of its products in locked cabinets. While that solution helped reduce "shrink," the industry term for petty theft, it also annoyed shoppers to no end.

The pandemic had another side effect: inflation. Rising prices meant shoppers had to spend more on groceries and other essentials, where Target is weaker, and less on discretionary items, the Minneapolis-based retailer's bread and butter. What's more, its prices were often higher than many competitors—even local grocery stores—which proved a boon for Walmart, Amazon, and Costco. From 2021 to 2024, Target was the only one of those four top retailers to lose, rather than gain, market share, with its total share of core retail spending falling 0.18 percentage points, from 2.29% to 2.11%, according to an analysis from London-based GlobalData.

Target is doing better online. The company's e-commerce model, which uses stores to fulfill web orders, worked well as a quick—and profitable—fix during the pandemic. The gains it made there have been sticky, too, with those sales now accounting for about 20% of Target's total revenue, a greater share than Walmart's roughly 17% of sales. But the model, which requires workers to find items on store shelves for shipping, is too inefficient to compete with Walmart and Amazon, which have invested billions of dollars in automation and distribution centers. Bernstein analyst Zhihan Ma notes that the labor-intensive operations won't allow for much margin improvement going forward. It can also erode the in-store experience by pulling employees away from tasks such as stocking shelves, keeping aisles tidy, and helping customers check out.

Target's woes are visible in its financial statements. Annual revenue has declined for two consecutive fiscal years, falling 1.6% year over year in the fiscal year ended January 2024, and 0.8% in the fiscal year ended this January. Sales fell 2.8% in the latest quarter, while earnings per share fell to $8.86 in the latest fiscal year from $8.94 the prior year. The results were bad enough that Target's head of growth departed and the company instituted a new "Enterprise Acceleration Office" in recognition that drastic action was needed. The team aims to drive "even greater speed and agility across the company."

"Target is a company designed to deliver long-term profitable growth," said a Target spokesman in an emailed statement to *Barron's*. "By focusing on what differentiates us—affordable style, ease, value, and store innovation—we're navigating near-term challenges while investing for the future."

Investors aren't buying it. Target's stock dropped 5% the day of the earnings release and is now down 64% from a November 2021 all-time high of $266.39. Shares trade for 12.6 times the next 12 months' estimated earnings, compared with a five-year average price/earnings multiple of 17. But even that might not be cheap enough. David Wagner, a portfolio manager at Aptus Capital Advisors, doesn't see the stock "working" until the company gets its brand mojo back.

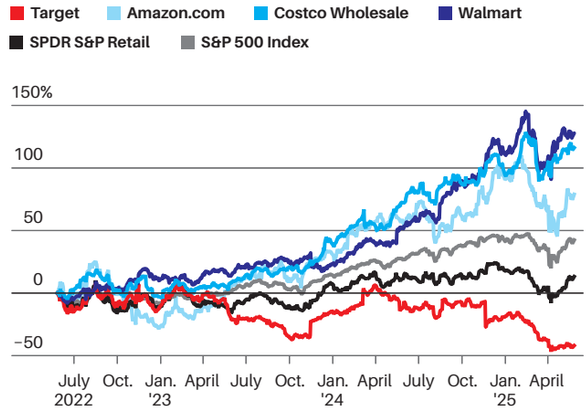
And that assumes it can. For now, that task falls to CEO Brian Cornell, who has led the company since 2014. Under Cornell, Target expanded its e-commerce capabilities, debuted new private labels, rolled out the Target Circle loyalty program, and surpassed $100 billion in annual revenue. Wall Street, though, is a "what have you done for me lately" business, and with Cornell's contract up this fall, it's unclear that the company will renew it. "At the end of the day, you live and die by your share price, and if heads gotta roll, heads gotta roll," Wagner says.

Yet no matter who's leading the company, the task is enormous. On top of its executional challenges, Target has a high exposure to Chinese tariffs, analysts say, which could add another layer of complexity to the equation.

Tariffs aside, Target needs to return to what it did well in the first place—create an appealing in-store experience. Stores still account for roughly 80% of the company's annual revenue, and for many consumers, a good in-person experience was what set Target apart from its rivals. It's what convinced Sarah Murdoch, a 50-year-old travel journalist and tour operator based in Seattle, to make weekly Target runs, where she

Off Target

It has been a tough three years for shares of the beleaguered retailer.



Source: Bloomberg

Losing Ground

Target is the only one of the big four retailers whose sales are expected to decline this year.

Company / Ticker	Recent Price	YTD Change	Market Value (billion)	2024 Revenue (billion)	2025E Revenue Growth	2025E P/E
Target / TGT	$96.99	-28.2%	$44.1	$106.7	-1.5%	12.8
Amazon.com / AMZN	206.02	-6.1	2,187.2	638.0	8.9	33.1
Costco Wholeslae / COST	1,017.79	11.1	451.6	261.4	7.6	54.3
Walmart / WMT	97.58	8.0	780.7	678.4	3.6	37.7

Note: E=estimate

Sources: Bloomberg, FactSet

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would typically spend more than $200. She had slowly grown disillusioned with her store's messy aisles, but the "last straw" came when she tried to buy a pair of socks, only to find them under lock and key.

"That has always been the genius of Target—you always end up buying stuff you didn't expect and stuff that's fun," Murdoch says. "But there's no fun anymore. The stores just feel really kind of dingy, unkempt, with stuff locked behind doors."

Target knows it needs to improve its stores—and the technology it uses to run them. The company expects capital expenditures at the lower end of a $4 billion to $5 billion range in fiscal 2025, up from $2.9 billion in 2024. The money will be spent on opening new stores, renovating existing ones, and improving supply chains. Target also needs to invest in next-generation technology, including artificial intelligence, that can analyze consumer demand and tailor inventory orders to specific store needs, says Sharmila Chatterjee, a senior lecturer on marketing at MIT Sloan School of Management.

In that sense, at least, the company is making strides, executives said at Target's 2025 investor day. Target recently rolled out new measures that provide greater inventory precision and noted that out-of-stock numbers were lower in each quarter of 2024 than the prior two years, though it didn't provide precise out-of-stock figures.

But what Target really needs is people, says Neil Saunders, managing director at GlobalData Retail. The company trimmed employee count in the fiscal years ended January 2023 and 2024, as sales growth slowed and margins were squeezed, he says. Target cut the total number of employees from 450,000 in January 2022 to 415,000 as of February 2024, a decline of 8%. While employee count ticked up to 440,000 as of this February, the company needs hiring to continue. More employees mean more people on the floor helping customers, restocking shelves and backrooms, and keeping stores neat. (And yes, Target should stop locking up merchandise where possible.)

Target also needs to embrace the digital age. Walmart and Amazon have invested billions in automating massive distribution centers to send out most nongrocery orders, on top of their in-store fulfillment strategies. While these efforts have weighed on those retail behemoths' profitability for years, they're starting to pay off, and will provide runways for future margin expansion as automation evolves.

The effort to improve Target's online business, however, will be costly, and likely pressure its operating margin. That's currently at 5.2%, above Walmart's 4.4%. But while Walmart's tech spending is largely completed, providing the opportunity for margins to expand, Target's is likely to increase. Even then, the effort could fall short given differences in size and scale between the two retailers.

"Because of their lack of real capital-intensive investments in the e-commerce supply chain, they don't have the same pathway as Walmart does to really improve, structurally improve, e-commerce profitability from here," Bernstein analyst Ma says. Ma recently downgraded Target stock to Underperform, arguing that the company's lack of e-commerce-automation investments will turn future e-commerce growth into a "persistent margin headwind."

Target can start the turnaround process by making sure all its stores have a well-staffed dedicated fulfillment team, reducing the need for workers from other departments to get pulled from in-store duties to help fill online orders. The company, which plans to open more than 20 new stores by the end of the year and to remodel "many more," can also ensure that the design better supports online fulfillment through larger backrooms.

High-volume stores can even have micro-fulfillment centers—smaller storage facilities that are highly automated and well-stocked with the most-ordered products, reducing the need for employees to pick merchandise directly from aisles.

Correcting these problems means Target has to take "a step back on profit" in the short term, Saunders says, which may not be feasible given that investors are getting impatient to see returns after close to three years of lackluster performance.

"They've got a real problem—I don't think that they have resourced properly, and I don't think they've got the headroom and profitability to resource properly," Saunders says. "It's a Catch-22."

More immediately, Target needs to move past its DEI public-relations blunders. Target has always had a liberal bent, dating back to 2003 when it first established an office for diversity and inclusion. The next 20 years saw an expansion of DEI policies, and in the 2020 racial reckoning era that followed the murder of George Floyd, Target became a "poster child" for DEI, says Natalie Norfus, founder of DEI consulting company The Norfus Firm.

But Target misread the moment. In 2023, its gay pride collection, which featured a "tuck-friendly" bathing suit for transgender people, drew the ire of conservative consumers, leading to boycott calls that linger to this day. The company reversed certain DEI policies earlier this year, but that prompted boycotts from the left that have contributed to 10 consecutive weeks of year-over-year declines in store foot traffic.

For some longtime customers, Target's reversal felt like a betrayal. Rebecca Brunson, a 32-year-old content strategist from Orlando, Fla., used to spend up to $100 a week at Target, but the decision to pull back from DEI made her feel like the rug was yanked out from under her. She joined the boycott. Even if the company were to re-embrace DEI, she's not sure she'll be as generous a consumer as she once was. Since breaking her Target habit, Brunson has found that she's shopping less overall and would like to keep it that way.

Target's best bet might be to walk a fine line by emphasizing its dedication to creating a strong workplace and welcoming shopping environment for everyone while staying away from lightning-rod issues, Norfus says. That may be the path the company has chosen to follow.

"Every day, in everything we do, we will continue to be anchored in the belief that creating an environment where people feel included, supported, and respected makes us a stronger company," Cornell said on the company's May earnings call.

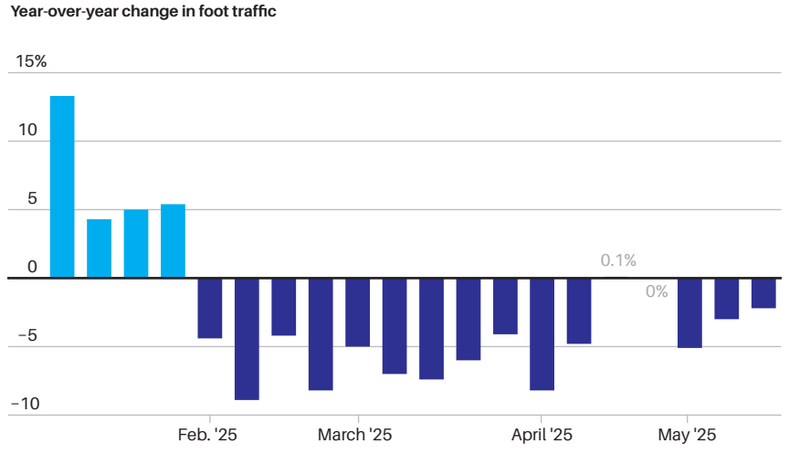
Of course, with the stock trading at about a third of Walmart's 36.1 times and a quarter of Costco's 52.3, some investors see opportunity. It wouldn't take much—a CEO change, perhaps, or an activist investor—for shares to get a short-term pop. Target's 4.6% dividend yield also means investors will be paid to wait. But the dividend can't be the only thing Target has working for it. Unless Target finds a new path to growth, it risks becoming a company that generates as much free cash flow as possible until the business eventually peters out, Bernstein's Ma says.

It doesn't have to come to that. Consumers are still fond of Target, and many are rooting for it to turn the ship around. But the longer Target's problems go unsolved, the more likely they never will be.

It may not be worth sticking around to find out. B

Voting With Their Feet

Fewer people have been shopping at Target in recent months.



Note: Data are weekly

Sources: Bloomberg, Placer.ai

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Trump Wants to Sink Offshore Wind. This Project Could Test His Reach.

Dominion Energy's massive project off the Virginia coast would be a boon for U.S. jobs and energy needs—and the climate. Its future is in jeopardy.

BY AVI SALZMAN

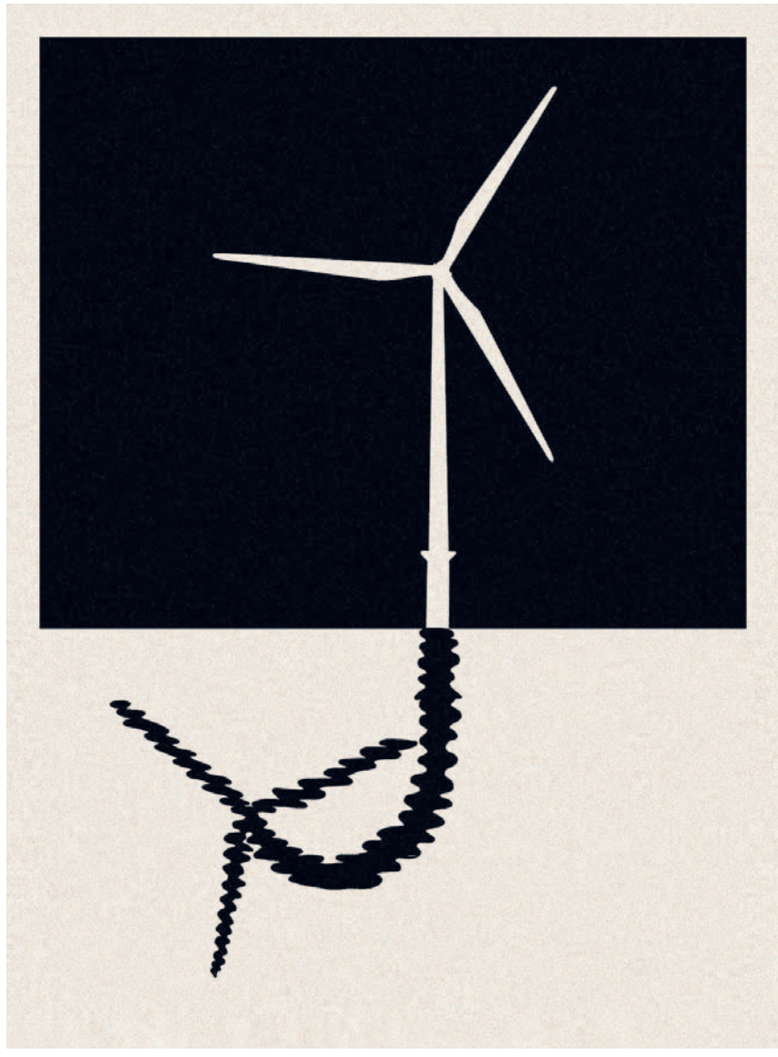

Illustration by Lynne Tuttle/Barron's

Twenty-seven miles off the coast of Virginia Beach, Va., sit 96 gargantuan steel cylinders arranged in a neat pegboard grid. They are the foundations of one of America's largest industrial projects, an offshore wind development that's slated to cover 150 square miles of the ocean, six times the size of Manhattan. The turbines that the company plans to install are skyscraper-like, too, reaching their apex at 830 feet.

The project's power capacity rivals the Hoover Dam's. And if all goes according to plan, the turbines will start spinning next year—just in the nick of time. Virginia has already seen some of the fastest growth in electricity demand in the country. In addition to a growing population, the state hosts more data centers than anywhere else in the world.

On a recent tour of the site, the foundations and two nearby pilot wind turbines looked like a playground for an enormous amphibious civilization. But what's notable about the project today isn't its size and solidity—it's just how precarious it all is.

The Trump administration has set about dismantling the regulatory system designed to help offshore wind projects proceed. The permitting process is on hold, and even projects that have begun construction are now at risk. The **Dominion Energy** project is the biggest and most important test case of whether offshore wind can survive under President Donald Trump.

A similar project almost died this month, until New York state officials took extraordinary measures to save it. In April, the Trump administration ordered Empire Wind, a project that was under construction 15 miles off Long Island, to halt work, citing deficiencies in the permitting process. Trump officials didn't detail the deficiencies to the press—or even to owner **Equinor**, the company said. The president only relented this week after extensive lobbying by New York Gov. Kathy Hochul and the finance minister of Norway, which owns the majority of Equinor's shares.

There's a reasonable chance that the Virginia project will face the same kind of scrutiny and delays—and even attempts to revoke its permits. Moody's recently downgraded its outlook for Dominion Energy's debt in light of that risk. The stock has trailed other utilities this year, and would undoubtedly fall sharply if the project is scuttled. "People are increasingly nervous," said Paul Zimbardo, an analyst who covers Dominion for Jefferies.

Trump has pulled funding for all sorts of clean-energy projects, but he has reserved his most aggressive comments and actions for offshore wind. He says it's unpopular, expensive, and too harmful to wildlife. The Republican tax proposal passed by the House of Representatives on Thursday would end wind's tax credits early.

Offshore wind is particularly vulnerable to a federal crackdown because it's new and hasn't built up a domestic supply chain or workforce. The industry was invented in Europe and is growing fast in Asia, but it hardly exists in the U.S. Last year, the first large-scale offshore wind farm was completed off New York state. A handful of others are under construction, but none are nearly as big as the Dominion project. Solar power, by comparison, has been widely adopted around the country and has a domestic supply chain. It will keep growing regardless of federal policy.

The Virginia project, known as Coastal Virginia Offshore Wind, is dealing with risks that go beyond politics. It's facing a lawsuit from conservative groups that want to kill it on environmental grounds. The federal government is also a defendant in that case. Under the Biden administration, Dominion could count on federal support. But it isn't as sure about where Trump stands. The administration has until June 23 to respond in court. The White House didn't respond to a request for comment on its legal strategy.

Even in an ideal world without legal or political threats, the project faced long odds. Dominion signed a lease in 2013 for 113,000 acres of federal seabed off Virginia but didn't start construction until a decade later, after all of the permits and financing came in. To build the turbines, workers must navigate the depths of the ocean, and then scale steel structures that rise as high as an 80-story building. Ladders get them part of the way there, before they cram into a mini-elevator that zips them up the steel tube.

To connect the turbines to deep-sea substations and string them back to the dryland electric grid, the company will use enough cable to reach from Richmond, Va., to New York City. The supply chain for all of those parts stretches around the world, too, to Europe and Asia. Tariffs could add as much as $500 million in new costs to the project.

Throughout the construction process, unexpected obstacles have continually cropped up. As workers prepped the site, they had to remove unexploded munitions from the ocean floor, remnants of past military exercises stretching as far back as the Civil War. The work doesn't get easier once the power lines hit land. The company eliminated nearly half of the potential routes for its transmission lines because they crossed streams that had ties to Native American history.

Progress often slows to a crawl, or halts entirely, to minimize damage to the ecosystem. Construction stops from November until May to accommodate the migration patterns of endangered right whales. When it starts

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back up again, all of the project's ships crawl along at a maximum speed of 10 knots, or about 11 miles per hour, as designated observers watch for sea life. The company has used other systems to minimize damage, too. When the monopiles are driven into the seabed, Dominion installs perforated tubes around the area to pump jacuzzi-like bubbles that dampen the sound.

Despite the obstacles and delays, however, the Virginia project could well emerge unscathed from all of this scrutiny. It has attributes that Empire Wind lacked that give it a clearer path to success. For one, the owner is an American company. And Dominion's utility bills are paid by American consumers, who would probably be on the hook for some costs should the project fail, according to analyst Zimbardo. Most other major U.S. projects—including Empire—are owned at least in part by European firms, which have deals to sell the power to utilities. Trump has made disdainful comments about "foreign offshore wind companies" impinging on American fishing spots.

The Dominion project has another advantage. While the construction budget sounds hefty at an estimated $10.8 billion, it's actually one of the less-expensive offshore wind projects being constructed today, and it still compares well with other sources of power generation. Unlike some other offshore wind developments, it got started before inflation caused equipment prices to rise. Dominion says that its levelized cost of energy, a metric meant to assess costs over the lifetime of the project, is $62 per megawatt-hour—competitive with other electricity generation sources like coal. The Dominion project's cost benefits may insulate it from Trump's contention that these projects are too expensive.

The Dominion project is also further along than Empire Wind, which hadn't yet installed any monopiles. Dominion says it is more than halfway done and will be sending power to the electric grid by next year. It's expected to have 178 wind turbines providing 2.6 gigawatts of power, or enough for 660,000 homes. On a recent trip to the offshore wind site, there were several signs of progress. The monopiles had been topped with yellow transition pieces that protrude more than 50 feet from the water. They're designed as a kind of sheath to hold the turbines in place. The project's first electric substation had been completed, a 4,300-ton electric hub perched on stilts in the middle of the water. It will bundle the power from the turbines, adjust the voltage, and send it to the shore. Nearby are two 600-foot pilot turbines that were installed in 2020 and already produce power for Dominion. Each time their contoured blades make a revolution, it provides enough power for one home for a day, the company says.

Last Projects Standing

A handful of offshore wind farms are under construction today.

Wind Project	Company	State	Power Capacity (megawatts)
Coastal Virginia	Dominion Energy	Virginia	2,600
Sunrise	Orsted	New York	924
Empire	Equinor	New York	810
Vineyard	Copenhagen Infrastructure Partners and Iberdrola	Massachusetts	806
Revolution	Orsted and BlackRock	Rhode Island and Connecticut	704

Source: company reports

Opponents complain that these projects "industrialize the ocean." Wind turbine construction is undoubtedly disruptive to marine life—metal is being pounded into the seabed. But the fish don't seem to mind the structures once they're in the ground. Marine habitats have begun to form around the turbines. Fishermen come to the site to drop lines in the water because species like black sea bass and flounder like to swim around the structures, according to John Larson, director of public policy and economic development at Dominion. Mussels cling to the foundations, and more fearsome creatures stop by, too. Larson displayed a photo of a 14-foot great white shark circling the steel.

There's no evidence yet that construction is a significant factor hurting animals like the endangered North Atlantic right whale, as opponents contend. The two largest known causes of right whale deaths and serious injuries are entanglements in nets and collisions with vessels, according to the National Oceanic and Atmospheric Administration, or NOAA. Offshore wind isn't a known cause, the agency says.

And the ocean is already filled with industrial-size ships and other hazards—container ships regularly pass by, belching brown emissions. Perhaps the biggest hazard of all to ocean life is climate change. Among the animals that are most at risk are the whales that offshore wind opponents say they're trying to save. "Whales are particularly vulnerable to the effects of climate change because these effects can be magnified toward the top of the food web," according to NOAA.

Most major environmental organizations such as the Sierra Club back offshore wind because it's a way to reduce the worst impacts of climate change. Failing to shift from coal and gas to cleaner electricity sources will only exacerbate the degradation. Climate change has already had substantial negative impacts on ocean health.

Offshore wind also has strong support from states led by Democrats. Last month, 17 state attorneys general and Washington, D.C., sued the Trump administration over the wind permitting pause, saying the president doesn't have the authority to stop the process. "This administration is devastating one of our nation's fastest-growing sources of clean, reliable, and affordable energy," said New York Attorney General Letitia James in a statement.

Northeastern states in particular are depending on offshore wind to help them decarbonize their electric grids, which now rely heavily on natural gas and other fossil fuels. Stopping these projects will make it much harder—perhaps impossible—for them to meet requirements of state climate laws. Trump has created an "existential threat" to wind energy, the lawsuit says.

In response, White House spokeswoman Taylor Rogers said that the attorneys general were "using lawfare to stop the president's popular energy agenda."

If Dominion does succeed in completing the project, it could be America's first wind project of its size—and the last for a while. That's a shame, says Roger Clayman, a director of a wind employment training center in New York state who was on a recent tour of the Dominion project. Clayman was previously the executive director of the Long Island Federation of Labor, part of the AFL-CIO. America's offshore wind labor force is just starting to get built up, he notes. "We had hoped there would be a series of projects" that could eventually employ thousands of union workers, he says.

The Dominion project was also expected to be the hub of a larger offshore wind supply chain that would generate even more jobs. Last month, a Korean company broke ground on a $700 million wind cable factory in nearby Chesapeake, Va., that will be the tallest building in the state. And Dominion spent $715 million to build a specialized turbine-installation vessel at a Texas shipyard. If offshore wind is halted in the U.S., the burgeoning supply chain will quite literally float away.

Dominion's precarious position points to a larger problem facing utilities. They need to quickly ramp up power production to generate enough electricity for artificial-intelligence data centers, electric vehicles, and other businesses. But funding shortfalls and political uncertainty make it harder than ever. It's one reason that the U.S. can't seem to build big projects like nuclear reactors anymore, despite politicians calling for a nuclear renaissance.

"Investors don't like to see those projects because there are so many points of failure," says Jefferies' Zimbardo. "So many things can go wrong in permitting or construction" or because of regulation.

"If your utility is looking to invest a billion dollars, investors don't want to see a billion-dollar project," he adds. "They want to see, like, 50 small projects."

Zimbardo still thinks there's a better-than-average chance that this project will get completed. But the uncertainty puts Dominion and its investors in a tough position today. Next year, they'll either debut a monumental first-of-its-kind project, or they'll own an ocean graveyard—a shark-infested Stonehenge. B

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Buy Viking Stock on the Dip. Affluent Travelers Keep Coming Back.

The cruise operator's stock recently took a hit after cautious management commentary, but it's well positioned to correct course.

Three Viking cruise ships on the North Sea Canal in Amsterdam.

BY TERESA RIVAS

"The sea has never been friendly to man," wrote sailor-cum-author Joseph Conrad. That has often been true of cruise stocks, as well, but **Viking Holdings** looks like an exception.

Viking has had a choppy couple of weeks. Shares of the Viking Cruise owner—famous for its river voyages—sold off despite a better-than-expected first quarter, as investors fretted that bookings could be slowing in the face of economic uncertainty. The shares took another hit after the company announced a secondary offering—just over a year after its initial public offering. At a time of trade uncertainty, stock market volatility, and recession worries, that has made some investors queasy, particularly given the industry's reputation for being cyclical.

Yet far from being a good time to jump ship, the selloff seems like a buying opportunity.

"Viking is our favorite of all the cruise companies....It has far and away the best-in-class balance sheet, return on invested capital, and capacity expansion," says Jodi Love, portfolio manager of the **T. Rowe Price Small-Mid Cap** exchange-traded fund—factors that she argues will drive industry-best profitability growth over the next three to five years. "Viking is well positioned to win within the cruise industry and the broader travel market" because it caters to a very affluent and extremely loyal customer base that books directly with the company, she notes.

Much of that was on display in its recent upbeat earnings, but due to the unsettled macro backdrop, investors were hoping for more clarity and reassurance. Instead, management's tone was cautious, implying that the rate of bookings may have slowed.

Nonetheless, there were also encouraging numbers—92% of 2025 and more than 35% of 2026 capacity was already sold after Viking wrapped up a record "wave season" (the cruise industry's crucial first-quarter booking period). Likewise, pricing remains strong for cruises in general, and particularly for Viking's more upscale sailings.

"We love companies that are riding the silver tsunami" of baby boomer spending, says Mike Smith, a portfolio manager at Allspring Global Investments. "This is a very affluent demographic that makes up 25% of the population but owns half the wealth...and they are still spending."

Given that the stock is up more than 80% since its IPO, it isn't surprising that it would pull back on conservative management commentary. Yet consensus estimates still call for best-in-industry growth, with earnings per share climbing more than 30%, to $2.42, this year and nearly 26%, to $3.06, in 2026. That's a faster clip than its three main peers—**Carnival**, **Norwegian Cruise Line Holdings**, and **Royal Caribbean Group**—in either year. At 14.5 times next year's earnings, the stock seems attractively priced.

It's trading roughly on par with Royal Caribbean but "could grow 50% to 100% faster on a percentage basis," says Lance Cannon, partner and research analyst at Hood River Capital Management. "If anything, you could argue one of these two is mispriced, and I think that is Viking. It should command a premium."

That's because the company's expertise in providing immersive experiences with an English-speaking crew is second to none—and it's expanding beyond the European river cruises on which it built its reputation. Viking sailings now include ocean voyages and visit all seven continents.

Cannon says that earnings estimates could wind up being conservative, as pricing remains strong across the cruise industry and Viking boasts a wealthy base of repeat customers. Vacationers who sail with Viking try other cruise companies "but come back every time," he notes, and that while wealth destruction from stock market gyrations is always a worry, "the vast majority of these people aren't going from riches to rags," thanks to diversified investments.

The average analyst price target of more than $51 for the stock implies 15% upside from Friday's close of $44.64.

As for the secondary offering announced this week, that doesn't seem cause for concern, either, in light of the longstanding pattern of more shares coming up for grabs after a stock debuts. "You can almost set your watch to the timing of some of these," says Allspring's Smith.

None of the concerns about Viking look like deal breakers, given its high repeat customer rate, solid cash position, and fleet of new ships coming on-line in coming years. T. Rowe's Love argues that Viking would probably hold up best among the major cruise companies in a downturn because of these factors and its differentiated product.

In fact, the company's ability to execute well during times of economic feast or famine is what makes Cannon confident about Viking. "The companies that continue to grow in the industry regardless of macro tend to be long-term winners, and Viking has the opportunity to be one," he says.

It should be smooth sailing ahead for Viking customers and investors alike. B

Viking Holdings

Cruise Line Operator

Note: E=estimate.

Recent Price **$44.34**

Market Value **$19.6 B**

2026E P/E **14.5**

Div Yield **None**

Source: Bloomberg

Courtesy Viking

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INCOME INVESTING

Exchange-traded funds focused on dividend stocks offer valuable diversification. Here are some of the best.

If You Like Dividend Stocks, You Might Love These ETFs

BY LAWRENCE C. STRAUSS

There's more than one way to build a portfolio of dividend stocks. The classic move is to buy some individual large-cap stocks with long histories of making distributions, such as **Procter & Gamble** and **Johnson & Johnson**.

A newer option: exchange-traded funds, the premise of which is straightforward.

"Instead of picking a few stocks, in theory you're reducing your risk by holding a broader portfolio of stocks," says Bryan Armour, director of ETF and passive strategies research at Morningstar.

Jamie Cox, a financial advisor who is the managing partner at Harris Financial Group based in Richmond, Va., says that ETFs can offer a similar dividend yield to a portfolio of individual stocks but with lower risk. And for those investors who don't have the time to research individual stocks, these ETFs can offer a good alternative.

ETFs can have the added advantages of tax efficiencies and much lower expense ratios compared with actively managed funds.

Armour divides dividend ETFs into three types: higher-yielding stocks, faster-growing dividends, or a combination of those two.

Two funds in the first bucket that he and his colleagues at Morningstar like are the **Fidelity High Dividend** ETF and the **SPDR Russell 1000 Yield Focus** ETF.

The latter fund, which yields 3.4%, aims to mimic the performance of Russell 1000 Yield Focused Factor index. Morningstar classifies it as a mid-cap value fund.

The fund "emphasizes cheap but profitable companies that collectively deliver better yield and generate more return on invested capital than the Russell Mid Cap Value index," according to a Morningstar analysis.

As of May 23, its top holdings included **Bristol Myers Squibb**, which yields 5.3%; **Cardinal Health**, 1.3%; and **Cummins**, 2.3%. Year to date, the fund's total return was minus 1.3%, including dividends, slightly behind the minus 0.8% for the S&P 500 index.

The fund makes quarterly distributions, a common practice among ETFs. That information is disclosed by the respective fund companies.

The Fidelity High Dividend ETF yields 3.2%. In selecting stocks, its managers consider the size of yields, which get a 70% weighting. That's followed by dividend payout ratios and 12-month dividend growth rates, each with a 15% weighting.

Some of the fund's top holdings are **JP Morgan Chase**, 2.2%; **Apple**, 0.5%; and **Philip Morris International**, 3%. It normally picks at least 80% of its securities from the Fidelity High Dividend index.

The fund's return was about flat this year through May 23.

Then there are the ETFs that focus on faster-growing dividends, such as the **Vanguard Dividend Appreciation** ETF, which yields 1.75%. Stocks with faster dividend growth often sport lower yields, and vice versa. Recent top holdings include **Microsoft**, 0.7%; **Eli Lilly**, 0.8%; and **Exxon Mobil**, 3.8%.

The fund, which seeks to track the S&P U.S. Dividend Growers index, targets U.S. stocks that have increased their dividends for at least 10 straight years. The portfolio has returned minus 0.3% this year.

The **Vanguard International Dividend Appreciation** ETF is also worth a look. It has a trailing 12-month yield of 1.9% and has returned 11.7% this year.

The fund aims to track the performance of the S&P Global Ex-U. S. Dividend Growers index, which targets large- and mid-cap stocks from developed and emerging markets, according to Morningstar.

Its holdings include **SAP**, which yields 0.9%; **Nestlé**, 3.4%; and **Royal Bank of Canada**, 3.3%. The fund, which closely resembles its U.S.-focused counterpart, looks for companies with at least seven straight years of dividend growth.

Armour views the **Schwab US Dividend Equity** ETF as having a combination of higher yields and dividend growth. It tries to follow the Dow Jones U.S. Dividend 100 index.

The fund, which yields 3.9%, looks for companies that have paid a dividend for at least 10 straight years. Holdings include **Coca-Cola**, which yields 2.8%, and **Home Depot**, 2.5%. The fund has returned minus 4.4% this year.

Cox of Harris Financial Group prefers actively managed ETFs, calling them nimbler than ETFs that track an index or a sector. It's often easier for an active manager to add, lighten, or sell a stock that is making waves, good or bad, he says.

The funds that Cox uses include the **Capital Group Dividend Growers** ETF and the **Capital Group Dividend Value** ETF. They yield 2.5% and 1.8%, respectively.

Holdings in the dividend growers fund, which has returned 9.3% this year, include **Taiwan Semiconductor Manufacturing**, 1.8%. The value fund's holdings include **GE Aerospace**, 0.6%; and **Carrier Global**, 0.9%. That fund has returned 3.5% in 2025.

In terms of expense ratios, these two funds are cheaper than actively managed funds but pricier than the ETFs that hew to indexes. The dividend growers fund has an expense ratio of 0.47%; the dividend value fund is at 0.33%. B

Dividend Diversification

One way to get exposure to equity income is through exchange-traded funds instead of individual stocks. Here are eight ETFs to consider.

ETF / Ticker	Dividend Yield	AUM (billion)	YTD Return	Expense Ratio	Actively Managed?
Capital Group Dividend Growers / CGDG	2.5%	$2.3	10.7%	0.47%	Yes
Capital Group Dividend Value / CGDV	1.8	16.2	5.6	0.33	Yes
Fidelity High Dividend / FDVV	3.2	5.1	1.4	0.16	No
Schwab U.S. Equity Dividend / SCHD	3.9	67.3	-3.0	0.06	No
SPDR Russell 1000 Yield Focus / ONEY	3.4	0.8	-0.2	0.20	No
Vanguard Dividend Appreciation / VIG	1.8	101.8	1.5	0.05	No
Vanguard High Dividend Yield / VYM	2.7	70.4	1.8	0.06	No
Vanguard International Dividend Appreciation / VIGI	1.9	8.2	13.3	0.10	No

Note: Market data through May 27.

Sources: Bloomberg, Morningstar

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THE ECONOMY

The Fed Is Fretting Over The Private-Credit Boom

BY NICOLE GOODKIND

As if the Federal Reserve doesn't have enough to worry about, Fed officials are now eyeing the massive private-credit market.

The roughly $1.7 trillion market for private lending has grown so large and so fast that some Fed officials now worry it could pose a risk to financial stability. But whether the Fed should be the one responding to that risk is an open question.

Private credit operates mostly outside the traditional banking system—and outside the Fed's direct line of sight. Business development companies, direct lenders, and hedge funds make loans to companies that might otherwise borrow from banks. These lenders aren't subject to the same capital requirements or strict supervision as banks. That opacity is what worries the Fed.

"Private credit is an increasing destination for bank lending, especially among large banks," says John Levin, a senior markets specialist at the Boston Fed. In other words, even if the loans themselves are off the Fed's radar, the banks that fund private-credit shops aren't. And that is where the risk creeps in.

Levin, who co-wrote a recent Boston Fed paper that added fuel to the debate, drew a comparison between today's private-credit arrangements and the collateralized debt obligations, or CDOs, that once helped detonate the global financial system. No, he isn't saying we are back in 2008. But he noted that banks are effectively providing the most senior layer of funding to pools of riskier loans, a setup that has similarities to the earlier CDO collapse.

So is this the moment to panic? Not if you ask the credit industry.

"I personally don't understand what all the ruckus is about," says Rich Byrne, president of Benefit Street Partners and former CEO of Deutsche Bank Securities. "Private credit is really no different than the broadly syndicated loan market. In fact, I'd argue it's less risky than high-yield bonds."

He points out that banks aren't lending to the companies themselves. They are lending to diversified pools managed by firms like his containing dozens or hundreds of underlying loans. "That's way less risky than being in direct lending," he says.

Yet Byrne also knows how this can turn. "One existential risk for a lender is not having a source of capital," he says. If banks get spooked for whatever reason, they could stop lending to private-credit pools, which could throw a chill into the economy.

This private-credit debate exposes a deeper divide inside the Fed itself. One faction, including researchers at the regional banks and policymakers like Atlanta Fed President Raphael Bostic and Dallas Fed President Lorie Logan, is expressing concern about the growing scale of private credit and pondering what, if anything, should be done. They argue that ignoring it isn't an option.

The other faction wants the Fed to shrink, not grow. Kevin Warsh, President Donald Trump's likely pick to lead the central bank when Jerome Powell's term ends next year, has made no secret of his desire to narrow the Fed's scope. And Fed governor Michelle Bowman, who is awaiting Senate confirmation as the next vice chair for supervision, is widely expected to ease oversight of the banking sector.

These officials are skeptical of expanding the Fed's responsibilities and would likely prefer to hand much of the job over to the Treasury Department.

That leaves the Fed in a bind. Its role could narrow just as the financial system becomes more complex, less transparent, and more prone to shocks.

Credit is moving out of sight. Markets are jumpy. And the risks are, if not larger, at least harder to detect. "We haven't necessarily seen a recession in which the private-credit industry was as large and as connected to banks as it is now," Levin says.

The next downturn might not just test the financial system. It might test the Fed's limits, too. B

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Q&A

An Interview With Alan Berro, Portfolio Co-Manager, American Funds Washington Mutual

The Rewards of Avoiding Fads—And Volatility

BY RESHMA KAPADIA

With geopolitical and macroeconomic forces whipsawing markets, Alan Berro and his team at **American Funds Washington Mutual** are keeping their heads down and focusing on the "blocking and tackling" of stock-picking. Over time, that approach has helped the fund weather the most volatile periods better than peers—and it's working right now.

Berro says he leaves the macro forecasting to hedge fund heavies like Bridgewater's Ray Dalio. Instead, Berro zooms in on company fundamentals as the veteran on a nine-person team managing the fund, which was launched in 1952 and focuses on established dividend-paying companies.

Over the past 15 years, the $190 billion fund's average annual return of 12.5% puts it in the middle of the pack of large-cap blend funds. But it stands out for superior risk-adjusted returns: In market declines over the past decade, it suffered significantly less than peers, according to Morningstar. That resilience has been on display this year, with the fund returning 2.3%, beating 89% of its peers.

Berro started as an analyst in 1991 at Capital Group and covered Enron, the energy company that famously imploded in 2001. While many said Enron was a "must own" stock that was going to transform the world of electric utilities, Berro could never make the numbers work and steered clear of it. That experience has stuck with him as he evaluates today's popular stocks and themes.

Barron's spoke with Berro in late April and checked in again in early May to hear about the stocks he is gravitating toward now.

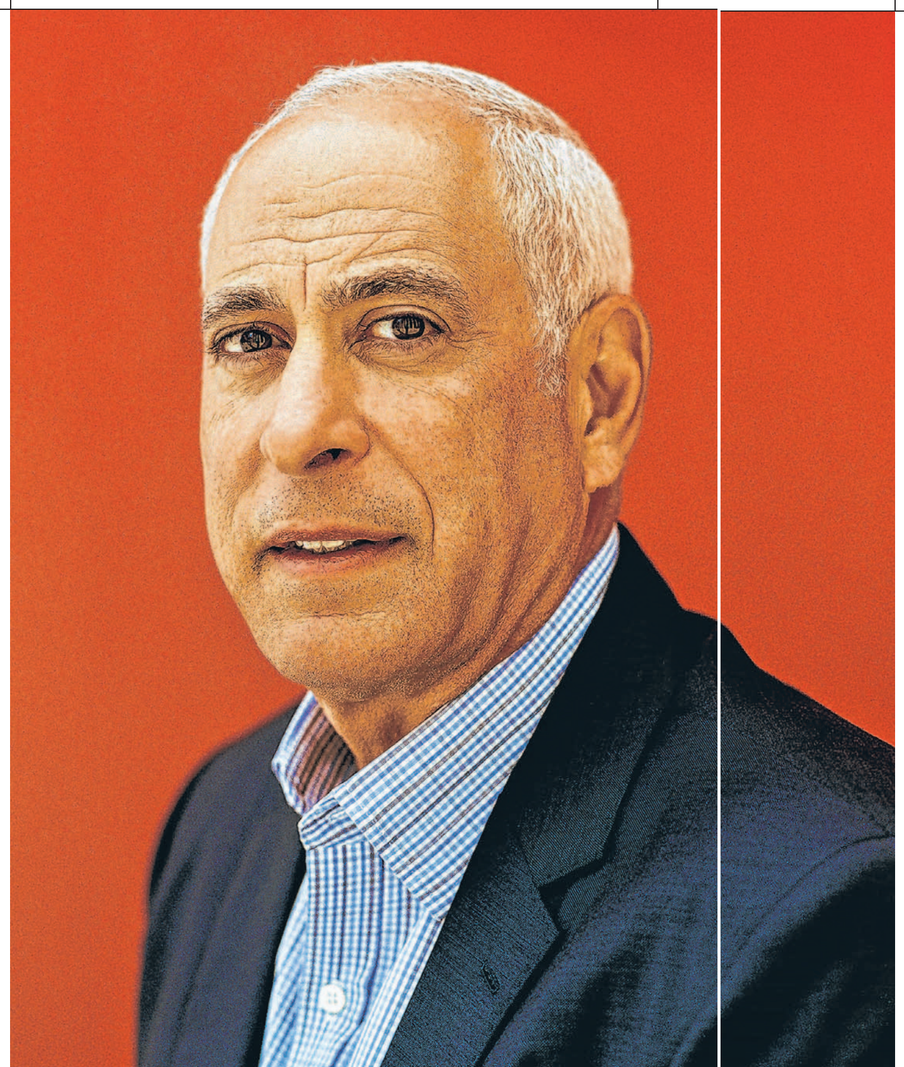
***Barron's*: There's a lot of volatility in the markets. How do you guard against losses right now?**

Alan Berro: Basic blocking and tackling: good analysts doing pure research and not chasing fads and trends, buying good companies at a decent price, and holding them as long as we can and as long as their stories are going in the right direction. In environments that are volatile, you have to be careful when you buy companies with high price/earnings ratios based on high expectations—where the market is in a frenzy and saying, "You have to own it."

Does artificial intelligence fit the description of market frenzy?

We own **Broadcom** but didn't run out and buy every AI company. We believe AI is here and real, but it's always a matter of what you pay. In the dot-com bubble, [investors] paid a lot for a lot of nothing and everything went down—so you often get another opportunity.

Photograph by RYAN PFLUGER



"In environments that are volatile, you have to be careful when you buy companies with high price/earnings ratios based on high expectations."

What does your valuation approach look like?

We don't have hard rules but look at current valuations versus prospects for every holding every day. Our turnover is 25% to 30%, so we turn over the portfolio every four years, which is much less than others. Broadly, we like to buy stocks at a price/earnings ratio of one to growth, and sell at three times.

Our process is usually underweight tech stocks because [many] don't pay dividends and have higher valuations. But we own some: **Microsoft** and Broadcom are among the largest positions in the fund.

What drew you to those companies?

Broadcom, for example, has had an aggressive dividend strategy over time. The stock shot up with AI, creating probably the largest gain we ever had in a single company. We owned a lot of it, establishing a position when it was trading in the low teens and had a growing dividend.

[The opportunity] came when most of the market had lowered expectations, but our analyst identified early that [CEO] Hock Tan was really good and pushed us to own it because he shared Hock's vision. And Hock kept doing deals. Everyone said they were bad deals—like his purchase of Computer Associates and VMware—but they turned out to be huge winners. He is very good at doing deals and had a company well positioned in the ASIC [application-specific integrated circuit] chip market, so when AI came around, it was one of the beneficiaries. That is the type of opportunity we look for.

We bought Microsoft when there was a management transition from Steve Ballmer to [now CEO] Satya Nadella. Our team recognized that this company had tremendous potential, and Satya brought a new vision. He got the company back to basics, getting out of things not making money to focus on core franchises. The stock is up 10 times. Knowing management is one area where we can bring something to the table.

Are there any potential turnarounds on your radar?

We are watching **Nike**, with its new management team, and **Starbucks** could be in that category. They have rich history and world-class global brands—every element you want in a leadership company. The question is if they will be able to put Humpty Dumpty back together.

They resemble past investment cases like Microsoft, where a management change helped unlock value. In each case, strong underlying assets—research and development for Microsoft, brand equity and global footprint for Starbucks and Nike—provided a foundation for transformation.

At Starbucks, the new CEO [Brian Niccol]—formerly of Chipotle and Taco Bell—has a proven record of operational turnarounds. His past successes include streamlining menus, improving service times and food quality, and revitalizing brand perception. While near-term investments may weigh on financials, we believe that his leadership could drive long-term value creation. **Estée Lauder** could be in that basket, too, though that may be a bit tougher.

How so?

Estée Lauder has a multipronged strategy that needs a lot of things to go right. It may be too much. They have management-transition issues to figure out; they have a product lineup that may be out of sync with the customers, who often get advice on personal-care products from Tik Tok and influencers. They have a cost structure that needs to come down, and they have a lot of exposure to China, which is in flux, given the current tariff and political issues. So, you need a management fix, cost rationalization, a product lineup reset, and the return of the China market to get this one to be a home run.

What other stocks are underappreciated?

We see a bit of that in the healthcare sector with **Amgen**, which has a broad-base business with good market share in existing drugs that lower LDL cholesterol, and exposure in their pipeline to a few rare diseases. It also had a Phase 3 GLP-1 drug that will probably be No. 3 in the category and a contender in a way the market isn't giving it credit for. One differentiator is the number of injections per month or year that will be needed for its longer-acting GLP-1 drug. Patients and physicians will likely prefer having to administer a shot only four times a year versus every couple of weeks. One of the risks associated with drugs in this class is reports of nausea, but if Amgen can mitigate this side effect, this could lead to greater acceptance in the market. Amgen currently trades at 17 times consensus P/E with a 3.5% dividend yield, compared with **Eli Lilly**, which trades at two to three times that and yields less than 1%.

We have also owned **Gilead** for some time. It has an unbelievable HIV franchise, which has been under attack on reimbursement issues. But [the drug] may be the best option for an at-risk population. The company has a lot of cash and a promising pipeline. They also have a strong dividend policy, growing dividends per share by over 4% for the past five years. It is currently yielding about 3%, with potential for continued dividend growth. I consider this a company where you get paid to wait on their pipeline. There might still be value there.

What are some of your holdings that are more domestically oriented?

Comcast. Most people would say it's crazy to own. But it's trading at nine times earnings and pays a 4% yield. Not that much has to go right. It's a U.S. cable and internet company and has some entertainment assets and unbelievably good theme parks—with more coming—that no one is giving it credit for. There's more upside than downside.

On your team, you tend to wear a value hat. Do you see value making a comeback?

Growth stocks have dominated for over a decade, buoyed by zero-interest-rate policies and low inflation. But the landscape has shifted. We're now in an environment of positive real rates, higher inflation, and a 10-year Treasury yield around 4%—a backdrop that could support broader market leadership.

Pending tax legislation may [also] echo the president's first term, where accelerated depreciation was a key outcome—potentially favoring asset-heavy businesses.

In my sleeve of the fund, my largest sector exposures are information technology, financials, healthcare, and industrials—which includes holdings in aerospace and defense names that benefit from the aerospace supercycle, like **Boeing**, **L3Harris Technologies**, and **Northrop Grumman**; and cyclicals like **Caterpillar**, which [benefits from] power-generation growth. I also hold food and beverage names such as **Constellation Brands** and **Keurig Dr Pepper**, which I see as attractive upside potential with modest starting valuations.

That sounds like a yes. What are some lessons you have learned over the years?

Be suspicious when the yield gets too high. The first and foremost [lesson learned] is knowing when to cut your losses. This is often hard to see: You buy a stock; the story isn't coming together the way you hoped, but you keep rationalizing holding on because the stock keeps getting cheaper to reflect the worsening situation. This then makes the yield become what appears to be very attractive—until the fundamentals can no longer support the dividend and the dividend gets cut.

This is often a typical pattern in value stocks, and a common mistake of value investors. Being able to differentiate when something is cheap and when it is a complete value trap is hard. Understanding both the income statement and the balance sheet is key, as well as understanding the motivation of regulators, rating agencies, and government officials. When the dividend yield gets to two or three times what other good companies in the industry offer, you are usually headed for trouble.

Thanks, Alan. B

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TECH TRADER

Nvidia saw an "acceleration of the business other than the China headwinds," one analyst wrote. "Everything should get better from here."

Nvidia's Latest Quarter Might Be Its Most Impressive Yet

BY TAE KIM

The artificial-intelligence boom is roaring once again—and **Nvidia** is reaping the benefits.

On Thursday, a postearnings rally briefly made Nvidia the most valuable company in the world. By the day's close, it was No. 2, just barely behind **Microsoft**, with a market value of $3.4 trillion. This came a day after the company reported solid fiscal first-quarter results and gave a better-than-feared revenue outlook for the current quarter.

But the numbers don't do the quarter justice. Nvidia handled the loss of a massive business line and still generated impressive growth.

Revenue for the April quarter was up 69% year over year to $44.1 billion, ahead of expectations. Nvidia's datacenter business, primarily driven by AI chip demand, grew even faster, up 73% from last year to $39.1 billion.

To be sure, Nvidia's guidance was more mixed. For the current quarter ending in July, Nvidia provided a revenue forecast range with a midpoint of $45 billion, which was below analysts' consensus of $45.9 billion. It's the first time since Nvidia started its AI supercycle two years ago that the chip maker disappointed with its outlook. But in recent weeks, some on Wall Street had come to expect much worse.

The cause of the miss is largely outside of Nvidia's control. It stems from President Donald Trump's decision in mid-April to effectively ban sales of the company's H20 chips to China.

Nvidia wisely quantified the revenue impact at $10.5 billion in total across the April and July quarters. That helped investors quickly realize that Nvidia would have significantly raised guidance versus consensus if not for the H20 effect. It suggests that there's better-than-expected strength in the non-China business.

The good news for Nvidia investors is the market is forward-looking. The China headwinds have been largely derisked, with an outlook that's reset for potential upside going forward.

Even with all the growth to date, Nvidia CEO Jensen Huang said that demand for the company's AI infrastructure products is still improving. "AI is this incredible technology that's going to transform every industry," he said on the earnings call with investors. "We're really at the very beginning of it, because the adoption of this technology is in its early, early stages."

Demand from the largest technology companies continues to rise. Heading into the latest earnings season, some on Wall Street were concerned that the industry would lower its full-year capital-expenditure budgets that are allocating hundreds of billions on AI infrastructure amid macro uncertainty. Instead, the opposite happened. **Meta Platforms** revealed it planned to spend more on AI, and Microsoft said it was more supply-constrained for AI capacity than anticipated.

Of course, robust demand doesn't mean much if you can't serve it. Nvidia's management put to rest several supply-side concerns this week, too. Chief Financial Officer Colette Kress said the company's Blackwell graphic-processing-unit-production is ramping up, with major cloud computing companies now deploying nearly 1,000 top-of-the-line GB200 NVL72 server racks on a weekly basis. Each rack costs several million dollars. Kress said Microsoft alone is expected to purchase hundreds of thousands of GB200s to serve its customers.

More important, Nvidia's next AI server, the Blackwell Ultra, is on track. The company sent test shipments of the Blackwell Ultra GB300 NVL72 AI server to some customers in May, Kress said, and expects to start production shipments later this quarter.

As a result, Wall Street is getting more optimistic about Nvidia's second half. The report showed an "acceleration of the business other than the China headwinds," wrote Morgan Stanley analyst Joe Moore. "Everything should get better from here."

Huang pointed to several growth drivers behind the rising demand for AI: so-called reasoning, agents, and sovereign AI.

The latest AI models have a reasoning feature that allows them to reflect more thoroughly on a query by performing numerous thought computations to arrive at a higher-quality response. Huang says reasoning consumes over 100 times the computing resources of prior AI models.

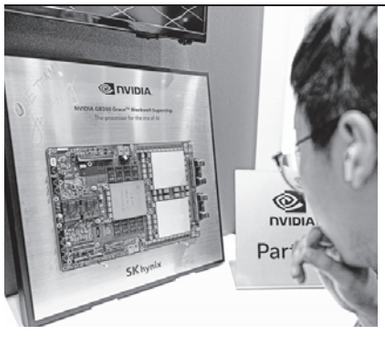
Then there are the AI agents, which according to Huang are starting to become a reality. Agents can take simple directions and complete multistep computer actions often used to automate tedious business and personal tasks. "Agentic AI is game changing," he said, adding that the technology is finally working and being successfully implemented by enterprises.

Lastly, there's sovereign AI. Nvidia recently announced large deals with Saudi Arabia and the United Arab Emirates. The first phase of Saudi Arabia's AI factory buildout features an order for 18,000 Nvidia servers with potential for "several hundred thousand" GPUs over the next five years. The U.A.E. agreement expects its first AI cluster to go live next year.

Nvidia stock is now up nearly 40% from the trade-war lows in April. It's up 4% on the year. Even after the latest rally, the stock isn't expensive, trading at 29 times forward earnings estimates, while analysts expect 45% sales growth over the next 12 months. Compare those numbers with **Apple**, which trades at 28 times with 4% sales growth. Nvidia is far more attractive on a valuation-to-growth basis.

With every earnings report, Nvidia looks more like a once-in-a-generation growth story akin to the early years of the PC revolution and the iPhone; both are trends that lasted more than a decade. For Nvidia, we're only two years in. B

email: tae.kim@barrons.com



Annabelle Chih/Bloomberg

Nvidia's revenue in the latest quarter was up 69% year over year to $44.1 billion. But those numbers don't do the quarter justice. Nvidia handled the loss of a massive business line and still beat estimates.

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FUNDS

The Vanguard Core Bond fund turned cautious late last year when investment-grade bonds' premium over U.S. Treasuries didn't tighten.

This Big Bond Fund Is Taking Some Calculated Risks

BY DEBBIE CARLSON

It's a very different bond market now than it was in the recent past. As always, though, bond fund managers must balance investors' need for both capital preservation and income, goals that sometimes can be at odds with each other.

For the $13.8 billion **Vanguard Core Bond** fund, taking smart risks—and diversifying—is essential to that task. That means following market signals to trim exposure but also placing small bets when opportunities arise—and having enough dry powder on hand to deploy when opportunities appear.

Arvind Narayanan, the fund's senior portfolio manager, is sticking to high quality but thinks things won't be as dire as others do. He's also looking to diversify beyond the U.S. Being able to invest broadly and minding risk in all forms is central to how he and his co-managers, Brian Quigley and Daniel Shaykevich, steer the fund.

The managers have been dialing down Core Bond's credit risk this year. In 2024, the fund was overweight BBB-rated investment-grade corporate bonds, holding nearly 40%, compared with the usual target of about 30% in BBB and below.

The moves have helped the no-load fund, a four-star Morningstar bronze medalist, manage this year's bond market swings. Year to date, the fund is up 1.8%, landing it in the top 18% of intermediate core bond funds, beating its Morningstar peer group and the Bloomberg US Aggregate Bond Float Adjusted Index.

Core Bond has bested its competition for the past five years, according to Morningstar, with an annualized return of minus 0.6% against minus 0.7% for the category and minus 1% for the index. Cheap annual fees of 0.2% help boost performance, as the fund doesn't need to take excessive risk to overcome high costs.

Narayanan turned cautious early this year when investment-grade bonds' premium over U.S. Treasuries didn't tighten despite equities hitting all-time highs and a generally healthy investment-grade bond market.

"Investors were not willing to pay up for BBB corporates anymore," he says. "You weren't getting paid to own that risk." He cut the fund's investment-grade corporate bond position nearly in half and reduced its high-yield credit position to a minimum. Since then, spreads over Treasuries widened slightly during April's bond rout, and Narayanan started increasing the high-quality corporate bond position by selectively buying the debt of large-cap companies with good earnings in defensive sectors.

Vanguard Core Bond

	Total Return		
	1-Yr	3-Yr	5-Yr
VCORX	5.1%	1.8%	-0.6%
Intermediate Bond Category	4.7	1.5	-0.7

Asset Allocation	Weighting
Investment-Grade Corporates	28.5%
U.S. Treasuries and Agencies	23.2
Agency MBS	22.2
Emerging Markets	8.3
Structured	7.3
Developed Markets Sovereigns	5.2
Other (includes nonagency MBS, cash securities, and currency hedging)	4.9
High-Yield Corporates	0.4

Notes: MBS=mortgage-backed-securities. Holdings as of April 30. Returns through May 23; three- and five-year returns are annualized.
Sources: Morningstar, Vanguard

Core Bond now has a 28.5% position in investment-grade corporate bonds, slightly underweight the normal target, though still above both the Morningstar intermediate core bond peer category and the index, at 23% and 25%, respectively.

The move reflects Vanguard's forecast for slow economic growth, somewhere from 0.5% to 1.5%, but without a recession.

"We do think the odds for recession are higher than they have been over the past, say, 12 months," Narayanan says, "but we don't put recession as our base case, as of right now. There's a significant amount of policy uncertainty, and we'll have to see how it plays out."

Core Bond has a global team of nearly 50 researchers, and it has a wide berth to find fixed-income opportunities. Right now, it is finding opportunities in agency mortgage-backed securities—the fund's third-largest holding, at 22%—and consumer asset-backed securities such as prime auto loans, which historically perform well, he says.

Agency MBS are bundles of mortgage loans issued as securities by government-sponsored agencies such as Fannie Mae. They are the highest credit quality; nonagency MBS issued by private lenders are much riskier.

Narayanan notes that many of the agency mortgages were originated when interest rates were near zero and are unlikely to be refinanced.

"Even if we get a slowdown in the economy, we don't think the Fed is going to a zero percent fed-funds rate," he says, adding that Vanguard expects the Federal Reserve to cut interest rates by half a percentage point later this year.

Diversification is also reflected in Core Bond's government holdings, which include European agency debt, Japanese government bonds, and "very high-quality" emerging market bonds, he says. This reduces the fund's credit risk while adding incremental yield over U.S. Treasuries.

Vanguard Core Bond's Arvind Narayanan

Courtesy Vanguard

The sovereign government purchases reflect the changing global landscape compared with two years ago, when the U.S. was growing above trend, the Fed had plateaued with its rate-hiking cycle, and fiscal spending was supporting the economy.

"It was a very pro-risk market and a very trending market. The world is very different now," Narayanan says.

The team used its cache of high-quality, deeply liquid securities to bump up the fund's corporate bond exposure in April, but also to increase its duration, which is now about six years, slightly longer than the index's 5.8. Duration is a measure of interest-rate risk tied to a bond's or bond fund's maturity, yield, and other factors.

"We felt that there was a limit to how much higher interest rates can go because we feel the above-trend growth we've seen for the past two years is going to start to slow down," Narayanan says.

In a volatile year, investors need to stay grounded, he advises. "For us, No. 1 is to not get too carried away by any single narrative in the market that says, 'Hey, everything's going to be great' or 'Everything's crashing and burning,' " he says. B

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MARKET WEEK

May 27 through May 30, 2025

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Striking Price	P. 32	Research Reports	P. 35
Inside Scoop	P. 33	Statistics	P. 36
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MARKET PERFORMANCE DASHBOARD

Dow Jones Industrials
42,270.07
52-wk: **+9.26%** YTD: **-0.64%** Wkly: **+1.60%**

S&P 500
5911.69
52-wk: **+12.02%** YTD: **+0.51%** Wkly: **+1.88%**

Nasdaq Composite
19,113.77
52-wk: **+14.21%** YTD: **-1.02%** Wkly: **+2.01%**

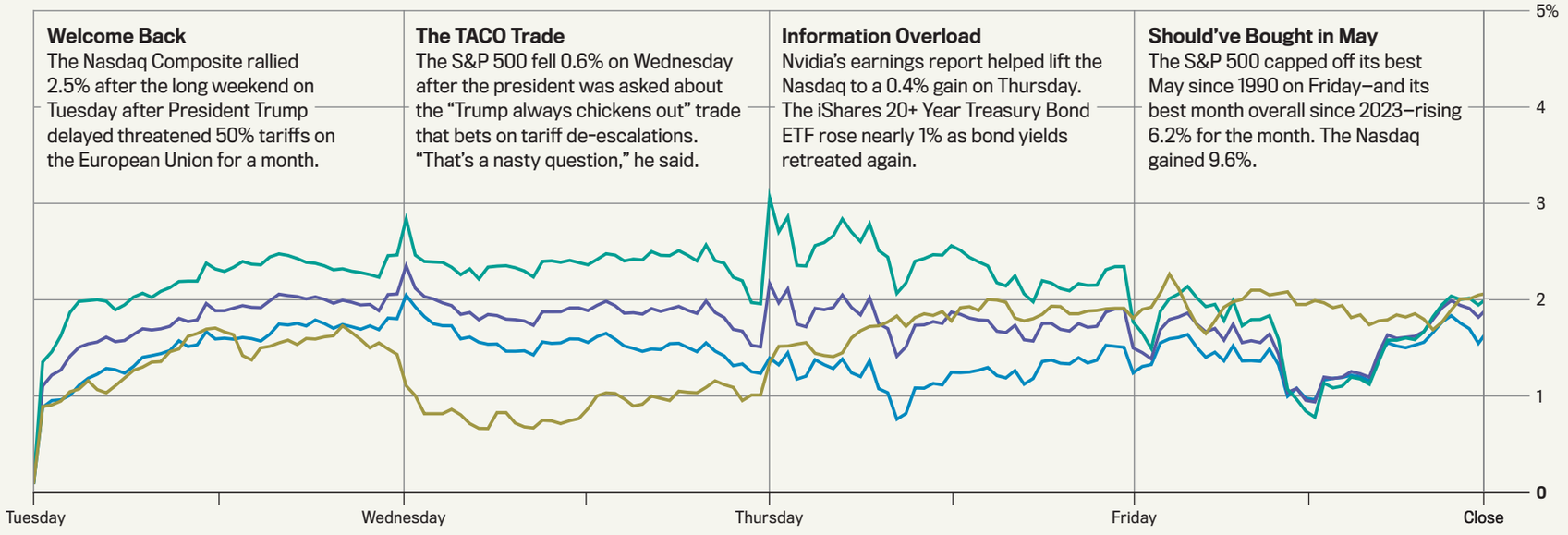
iShares 20+ Year Treasury Bond ETF
$86.28
52-wk: **-4.61%** YTD: **-1.20%** Wkly: **+2.05%**

Welcome Back
The Nasdaq Composite rallied 2.5% after the long weekend on Tuesday after President Trump delayed threatened 50% tariffs on the European Union for a month.

The TACO Trade
The S&P 500 fell 0.6% on Wednesday after the president was asked about the "Trump always chickens out" trade that bets on tariff de-escalations. "That's a nasty question," he said.

Information Overload
Nvidia's earnings report helped lift the Nasdaq to a 0.4% gain on Thursday. The iShares 20+ Year Treasury Bond ETF rose nearly 1% as bond yields retreated again.

Should've Bought in May
The S&P 500 capped off its best May since 1990 on Friday—and its best month overall since 2023—rising 6.2% for the month. The Nasdaq gained 9.6%.



Note: Markets were closed Monday for Memorial Day

Source: Barron's Statistics

THE TRADER

Stocks Were A Winner in May. What To Watch For Next.

BY AVI SALZMAN

May flowers really bloomed for investors this year. June may not be quite as pretty.

The S&P 500 index saw its best monthly gain since 2023 and its best May in 35 years, as markets quickly climbed back from their deep hole earlier in the year. The index was flat on Friday but was up more than 6% for the month. The Dow Jones Industrial Average rose 3.8% for the month, and the Nasdaq Composite jumped nearly 10%, its biggest gain since November 2023.

The biggest reason for the market optimism is that President Donald Trump has backed off some of his largest tariffs, and a court has challenged the legal basis for most of them. The U.S. Court of International Trade ruled on Wednesday that many of the president's tariffs, including his broad set of "reciprocal" tariffs, were put through illegally. An appeals court delayed the ruling for now, and Trump's advisers are considering new tariff plans that might face less legal pushback. But Wall Street seems to have breathed a sigh of relief and now expects the levies to be less draconian.

But it wasn't just tariffs. Earnings for companies that have already reported are up 13% year over year, according to Jeff Buchbinder, chief equity strategist at LPL Financial. An impressive 78% of companies have beat earnings expectations, he notes, and most companies have been expanding their margins despite anxiety that tariffs and consumer weakness would weigh on them. The biggest tech stocks have contributed about half of that earnings growth, which is a big reason for the Nasdaq outpacing the other indexes.

Fears of tariff-induced inflation have failed to be realized. The personal consumption expenditures price index, the Federal Reserve's favored metric, slipped in April, while consumer confidence is picking up. The May payrolls report, due on June 6, is the next test.

Nonetheless, the S&P 500 has lately seemed stuck in a range just below 6000. To break out and start testing its previous high of 6144, several things would have to happen, strategists say.

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Craig Johnson, chief market technician at Piper Sandler, is looking for "lower inflation data, lower 10-year bond yields, and less noise out of Washington."

Most important, investors will need to watch how tariffs shake out. Vanguard now expects average tariff levels to settle around 10%, about half as much as Trump's original tariffs implied. That's a number that will undoubtedly affect company margins and consumer prices, but is less likely to tank the economy or cause rampant inflation.

Buchbinder, however, worries that 10% may be an understatement, and that tariffs could settle in around 13% to 15%—bad news for the stock market, at least in the short term. "We wish we could dismiss the risk of higher tariffs, but we can't—at least not yet," he writes. "LPL Research expects these tariff rates to largely hold, likely pushing out a possible S&P 500 breakout until earnings estimates go higher on the tax bill, which could take a while."

Time, unfortunately, may not be on our side.

The Case for Dick's Stock

Dick's Sporting Goods has struggled mightily this year. Its stock is set for a comeback.

Shares of Dick's have fallen 20% in 2025 as the national chain deals with tariffs and investor skepticism over its decision to buy struggling sneaker chain **Foot Locker**. The concept of a big-box store selling sports equipment might seem a little tired, too.

But don't throw out that old 9-iron just yet. Dick's has strung together a remarkable record of sales growth that makes the stock look like a bargain. And it's getting better at selling items online, too. Its decision to buy Foot Locker adds some debt, which investors never like, but the rationale behind the pairing makes sense.

Start with Dick's earnings, which were reported late on Wednesday. The company posted its fifth-straight quarter of same-store sales growth greater than 4%, a streak that puts most retailers to shame.

Its 4.5% same-store sales growth rate in the first quarter was driven largely by a boost in the size of the average customer purchase. If consumers are spending more of each paycheck at the stores, that bodes well for Dick's ability to navigate tariffs and other cost pressures. The company confirmed its earnings guidance for its current fiscal year, which ends in January, and even expects to widen its gross margins.

"Our business has a tremendous amount of momentum," said CEO Lauren Hobart.

Some analysts think the stock deserves a higher valuation, given its consistent growth. Dick's now trades at 12 times 2026 earnings, in line with its historical average. Morgan Stanley's Simeon Gutman thinks the stock ought to trade at 15.5 times its expected 2026 earnings, which would lift it to $232, about 30% above its current level of around $179. "The stock's multiple has not broken out like it has for other retailers in our space, especially those successfully executing in e-commerce," Gutman wrote.

That's partially because of Foot Locker. The acquisition has been controversial because the sneaker chain has been struggling and its profit margins are much narrower than Dick's. But Dick's got a decent price, paying $2.4 billion for a company whose market value was well over $3 billion a year ago and whose annual sales are about $8 billion. It could be a classic turnaround story after the deal closes later this year.

The acquisition also allows Dick's to reach a new group of customers. Foot Locker's stores tend to be in malls or in urban locations where Dick's has very little presence. It also has stores overseas. Foot Locker's revenue has dwindled in part because of its reliance on **Nike**, which makes up an estimated 60% of its sales. Though Nike had been emphasizing a direct-to-consumer strategy, it hasn't worked very well, and Dick's expects Nike to return to a whole-

Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJ Industrials	42270.07	+667.00	+1.60
DJ Transportation	14686.30	+150.72	+1.04
DJ Utilities	1040.89	+5.57	+0.54
DJ 65 Stocks	13198.15	+174.63	+1.34
DJ US Market	1439.18	+26.22	+1.86
NYSE Comp.	19783.77	+248.93	+1.27
NYSE Amer Comp.	5194.38	+12.42	+0.24
S&P 500	5911.69	+108.87	+1.88
S&P MidCap	3001.38	+23.79	+0.80
S&P SmallCap	1284.30	+17.17	+1.36
Nasdaq	19113.77	+376.56	+2.01
Value Line (arith.)	10833.61	+134.68	+1.26
Russell 2000	2066.29	+26.44	+1.30
DJ US TSM Float	58393.30	+1048.03	+1.83

	Friday's Close	Week's Change	Week's % Chg.
Barron's Future Focus	1201.81	+14.38	+1.21
Barron's Next 50	3914.85	+52.75	+1.37
Barron's 400	1265.99	+14.83	+1.19

	Last Week	Week Earlier
NYSE Advances	1,925	545
Declines	896	2,278
Unchanged	34	25
New Highs	153	156
New Lows	59	97
Av Daily Vol (mil)	5,244.9	4,727.0
Dollar (Finex spot index)	99.44	99.11
T-Bond (CBT nearby futures)	113-06	111-21
Crude Oil (NYM light sweet crude)	60.79	61.53
Inflation KR-CRB (Futures Price Index)	290.43	296.66
Gold (CMX nearby futures)	3288.90	3363.60

3.83%
Now FDIC-insured up to $10M at our program banks*
IBKR pays up to 3.83%* on instantly available USD cash in your brokerage account
Can your bank or broker match that?
The best-informed investors choose Interactive Brokers
Interactive Brokers
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Member NYSE, FINRA, SIPC. Supporting documentation for any claims and statistical information will be provided upon request. *Participation in the Insured Bank Deposit Sweep Program required; restrictions apply. $10M coverage applies to joint accounts. Details at ibkr.com/interestpaid. Member SIPC. IBKR is not FDIC insured. Deposit insurance covers bank failures. Rate shown applies to IBKR Pro clients only. Positive settled cash balances held in the securities segment of accounts with NAV>100k earn the stated interest rate 5/27/2025 and those with NAV<100k earn a proportional rate. Cash held in the commodities segment of an account does not earn interest. For more information, see ibkr.com/interestpaid
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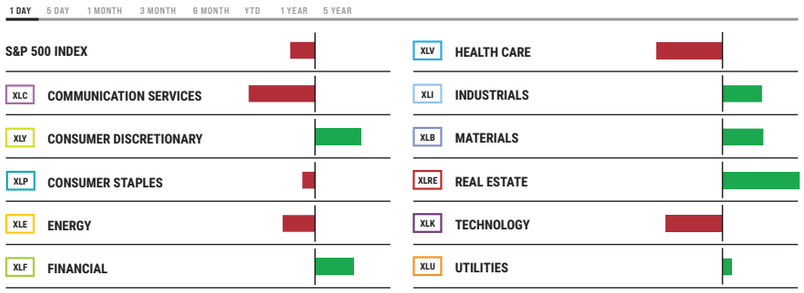
Monitor the Movement of the 11 Sectors and 500 Components of the S&P 500

SPDRs SECTOR TRACKER



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HomeShuffle

MANSION GLOBAL

Channel Your Inner Agent: Play HomeShuffle Now

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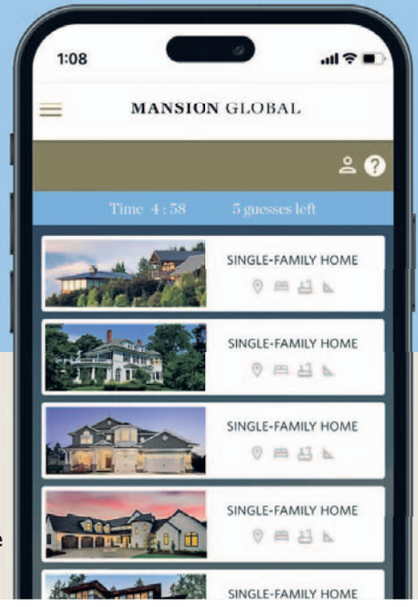

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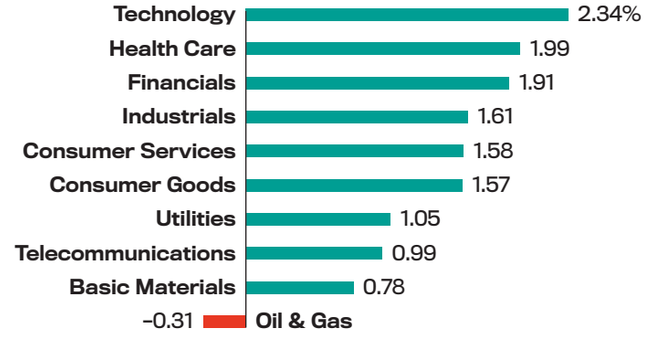
Industry Action

Performance of the Dow Jones U.S. Industrials, ranked by weekly percent change.*



Source: S&P Dow Jones Indices

sale strategy that will benefit Foot Locker.

"Dick's management emphasized that its relationship with Nike remains 'strategic,' expressing continued satisfaction with the partnership," writes Jefferies analyst Randal Konik.

Forget the Foot Locker worries. Dick's can just do it.

Danger Signals for Palantir

Palantir Technologies stock was one of the market's standout performers over the past year, rising nearly fivefold in price and adding nearly $250 billion in value.

But one group of analysts say the stock's meteoric rise, tied in part to the broader artificial-intelligence investment theme, could actually work against it over the coming weeks, and suggest it could be one to bet against heading into the summer months.

Palantir was added to the S&P 500 last year, with S&P Global unveiling the addition on Sept. 6, when the stock traded with a market value of $68 billion. It officially joined the index on Sept. 23. The stock has more than tripled since then and looks set to enter the final month of the second quarter with a market value just shy of $300 billion.

Trivariate Research, headed by Adam Parker, says this could be a problem.

Palantir, despite being grouped as a mid-cap stock, is now the 25th largest in the S&P 500. S&P Global is set to rebalance its benchmark mid-cap and large-cap indexes, with the changes taking effect on June 30. That could trigger some big moves for the stock, Parker and his team cautioned in a note published on Wednesday, when the stock rose 0.3%, to $123.76.

Palantir's current 8% weighting in the mid-cap universe, Trivariate argued, poses an "extreme challenge for active managers" who may want to sell the stock but can't fight against the support from passive managers who track benchmark indexes.

As Palantir moves into the large-cap universe, however, Trivariate said that not only will active managers get a chance to sell, but large-cap managers probably will look more closely at its valuation. That could trigger some downward pressure on the stock.

Trivariate deemed Palantir one of the most expensive stocks it has studied over the past 25 years, based on its forecast sales to current enterprise value, or EV—which includes equity and debt—of 73 times.

"The implied growth rate from this valuation level is over 40% a year for a decade," the firm wrote. "No company has ever grown from this level of revenue that fast in the last quarter century."

Palantir's 2024 revenue increased by 29%, with a bottom-line tally of $2.87 billion. Earlier in May, Palantir lifted its 2025 revenue forecast to about $3.9 billion, a figure that would suggest a growth rate of 35%.

Trivariate argued that only 80 listed companies are forecast to grow faster than Palantir over the next 12 months, but all of them are at least 60% cheaper on a sales-to-EV valuation. "Palantir might be fundamentally awesome, we don't know," wrote Parker and his team, adding that a "rotation is coming out of one universe where everyone will happily sell it, into another universe where managers won't be forced to hold it.

"Sell it now and short it near June 30, unless you are confident that it will grow faster and longer than any company has grown ever," Parker and his team concluded.

That could be a risky bet, based on recent attempts to short the stock, which typically involve borrowing shares, selling them in the open market, and buying them back at a cheaper price.

S3 Partners, a data analytics group, recently tagged Palantir as one of the least-profitable shorts of the year, with those betting against it losing just under $3 billion as of May 21. **– Martin Baccardax**

INTERNATIONAL TRADER

Miners' Move Into Copper Will Take a Long Time

BY CRAIG MELLOW

This should be a great time to be a mining company. The global transition to electric vehicles and renewable energy will drive copper demand up by half, nickel more than twice, and lithium 11 times from 2020 to 2040, the International Energy Agency predicts.

Markets apparently missed the memo. Shares in the two industry giants, **BHP Group** and **Rio Tinto**, are both down by a quarter from peaks in early 2023. Total returns look better, thanks to hefty dividends, but are still negative. The surprise resignation of Rio Tinto CEO Jakob Stausholm, announced on May 22, isn't a bullish sign.

Part of the sector's problem is cyclical: The stocks went on an irrationally exuberant tear coming out of the pandemic. Part is structural, too.

Most of BHP and Rio Tinto's cash flow comes from iron ore, says James Whiteside, head of metals and mining corporate research at consultant Wood Mackenzie. Iron-ore prices fell by 20% in the past 18 months as the biggest buyers, Chinese steel makers, got smacked by their country's ongoing real estate depression.

"Companies have to find replacements for the iron-ore bonanza of the past 20 years," echoes Jon Mills, mining equities analyst at Morningstar. "It's a difficult job."

The Big Two and everyone else are scrambling to switch into copper, whose price has jumped 30% over the same period.

That takes time, and lots of it. Mining has devised no equivalent to the shale drilling that allows oil and gas producers to react to markets in months rather than decades.

Production costs for copper have tripled since 2010, Whiteside estimates, as old reliable orebodies like BHP's Escondida in Chile mature and new prospects are "more remote, harder to develop, or water-starved."

The industry is too Balkanized to meet green transition demand, observes George Cheveley, a portfolio manager at asset manager Ninety One. "BHP and Rio are the only ones big enough to pursue a $10 billion greenfield on their own," he says. "Everyone else would risk the company on a single project."

A raft of mergers have been pursued or rumored in recent years: BHP with Anglo American, and Rio Tinto with Glencore.

Few have materialized. China's state-owned Zijin Mining Group is a competitor on offense, targeting a 50% rise in copper output from 2023 to 2028 as it expands recent acquisitions from the Democratic Republic of Congo to Serbia.

Nothing illustrates the perils of bold moves in mining better than Stausholm's march into lithium at the helm of Rio Tinto. The firm sank nearly $10 billion into the essential metal for EV and energy-storage batteries, while the price plunged 90% from a 2022 peak.

Stausholm may be proved right in the long run, investors think. "The time you want to buy into a metal is when everybody hates it," says Morningstar's Mills. Rio Tinto is "trading at a relatively large discount to our valuation," notes Wood Mackenzie's Whiteside. Nevertheless, Stausholm will soon be out of a job.

Mining stocks can turn very hot when they get on the right side of the supply-demand equation. BHP quadrupled in total-return terms over five years following a trough in 2016. The world needs them to succeed going forward, dimly as that may be understood by the environmental, social, and governance crowd.

"If nothing happens, copper prices will go nuts," Cheveley notes, taking prices for greener vehicles and power grids with them.

The ride for investors looks bumpy, though. B

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THE STRIKING PRICE

Any hint of economic weakness from now to September should prompt more investors to buy gold and flee stocks—and maybe even bonds.

Miss the Gold Rally? Here's a Safer Way In.

BY STEVEN M. SEARS

President Donald Trump loves gold. He uses it to adorn his properties. So, it's perhaps fitting that gold is experiencing a tremendous bull run during his second term.

The **SPDR Gold Shares** exchange-traded fund (ticker: GLD) is up about 25% this year, compared with a 0.5% gain for the S&P 500 index. A day seldom passes without bullish news for the precious metal.

Unfortunately, gold is popular for reasons that probably annoy the president. As the pre-eminent feel-good asset in times of economic distress—and paranoia—its allure is stronger now as investors struggle to understand Trump's master plan for remaking the U.S. and global economy.

Gold's extraordinary price performance suggests that investors are undecided about Trump's bold idea to use tariffs against trading partners to enrich the U.S. and liberate Americans from income taxes.

Much remains unsettled. Trump's One Big Beautiful Bill Act passed the House and now awaits the Senate. If approved, it would increase the deficit to about 125% of the economy's output, which would, according to traditional thinking, hobble the U.S. with economic problems and financial risks if the tariff plan fails to produce.

To a real estate tycoon like Trump, who has often used debt as a tool to unlock asset values, deficits probably aren't as concerning as they are to those who consider massive government debt to be the economic equivalent of the Covid virus.

If the president is right, the world will pay to access American consumers—perhaps the world's greatest purchasing force—and the deficit and income taxes will cease to be problematic.

Trump's approach is revolutionary, and potentially catastrophic, which should support gold's continued advance. Goldman Sachs has told clients that it sees gold rising to $3,700 a troy ounce by the end of 2025, up from $3,326 on May 23.

All of this enriches investors who own gold, while creating challenges for those who have enviously watched the rally. Few canny investors like chasing hot stocks, as the risk of a price reversal is high.

In this case, gold's price momentum can be harnessed with a so-called bull spread using call options, which limits money at risk while still allowing for potentially astronomical returns.

Aggressive investors who are intrigued could buy the gold ETF's September $310 call and sell the September $330 call. This spread cost about $6 when GLD was at $303.60. One hundred shares of the ETF would cost about $30,360, much more than the options that control the same number of shares.

The spread's maximum profit is $14 if GLD is at $330 at expiration. During the past 52 weeks, the ETF has ranged from $211.54 to $317.63.

We selected a September expiration for a recent stock market hedge, and are suggesting it again in deference to the challenges that define the rest of 2025.

An extraordinary number of economic reports will challenge stock and bond prices, and options volatility, as investors try evaluating the impact of tariffs—and the outcome of three Federal Reserve interest-rate-setting meetings.

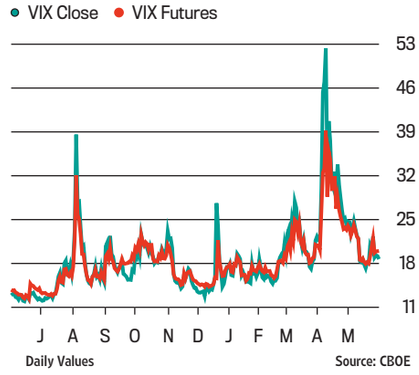
The Fed is expected to lower rates in September. Until then, any hint of economic weakness should prompt more investors to buy gold and flee stocks—and maybe even bonds.

Though gold's pre-eminence in chaotic times is assured, recent trading activity reveals increasingly volatile intraday price swings. This suggests that investors are actively arguing about the sustainability of gold's price.

If there were more agreement, there would be less price volatility and intraday moves would be narrower. The disagreements reinforce the merit of managing risk while positioning for further gains. B

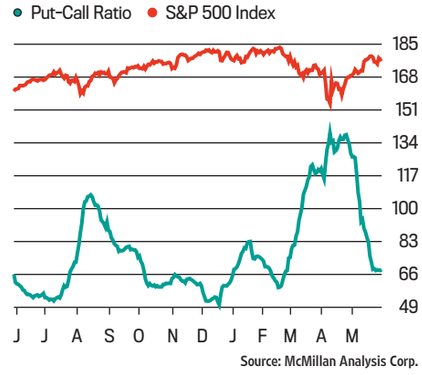
Equity Options

CBOE Volatility Index



Daily Values Source: CBOE

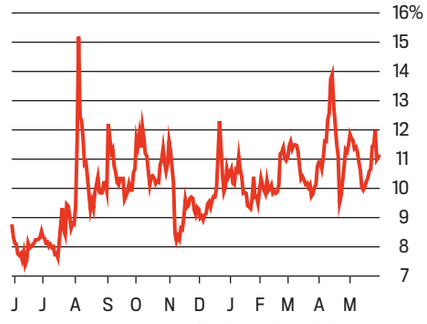
The Equity-Only Put-Call Ratio



Source: McMillan Analysis Corp.

SPX Skew

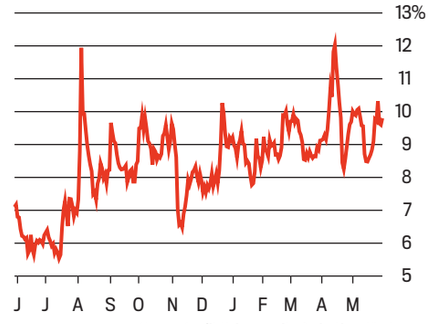
Implied volatility %



Source: Credit Suisse Equity Derivatives Strategy

NDX Skew

Implied volatility %



Source: Credit Suisse Equity Derivatives Strategy

Skew indicates whether the options market expects a stock-market advance or decline. It measures the difference between the implied volatility of puts and calls that are 10% out of the money and expire in three months. Higher readings are bearish.

Week's Most Active

Company	Symbol	Tot Vol	Calls	Puts	Avg Tot Vol	IV %ile	Ratio
LiveWire Group	LVWR	23320	14297	9023	40	98	583.0
Oric Pharmaceuticals	ORIC	10902	10188	714	76	37	143.4
NET Power	NPWR	47968	47026	942	388	100	123.6
Spero Therapeutics	SPRO	11410	9001	2409	124	92	92.0
Cidera Therapeutics	CDTX	8911	2277	6634	220	66	40.5
E2open	ETWO	10026	6541	3485	356	32	28.2
Box	BOX	40993	30743	10250	1500	13	27.3
Two Harbors Investment	TWO	35174	1191	33983	2112	77	16.7
Uranium Royalty	UROY	17491	16220	1271	1188	32	14.7
Merus	MRUS	23143	12141	11002	1596	16	14.5
Navitas Semiconductor	NVTS	422177	349031	73146	32176	97	13.1
Rocket Pharmaceuticals	RCKT	23441	16719	6722	1824	97	12.9
iTeos Therapeutics	ITOS	21967	13405	8562	1740	0	12.6
Douglas Elliman	DOUG	5778	5127	651	496	79	11.6
CompoSecure	CMPO	15790	15534	256	1532	43	10.3
Abercrombie & Fitch	ANF	256993	167751	89242	25212	56	10.2
Build A Bear Workshoop	BBW	7778	3955	3823	864	51	9.0
FTAI Infrastructure	FIP	6867	6523	344	768	95	8.9
Lightbridge	LTBR	52288	44840	7448	5872	72	8.9
Okta	OKTA	311579	194626	116953	38580	24	8.1

This table of the most active options this week, as compared to average weekly activity – not just raw volume. The idea is that the unusually heavy trading in these options might be a predictor of corporate activity – takeovers, earnings surprises, earnings pre-announcements, biotech FDA hearings or drug trial result announcements, and so forth. Dividend arbitrage has been eliminated. In short, this list attempts to identify where heavy speculation is taking place. These options are likely to be expensive in comparison to their usual pricing levels. Furthermore, many of these situations may be rumor-driven. Most rumors do not prove to be true, so one should be aware of these increased risks if trading in these names

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INSIDE SCOOP

Xerox Insiders Buy Stock After Dividend-Cut News

BY ED LIN

Xerox Holdings recently saw insider stock purchases for the first time in a number of years. Three top executives, including the CEO, and the chairman bought a total of about $365,000 worth of shares of the print and information-technology-services company a day after Xerox cut its quarterly dividend for the second time in six months.

Xerox stock has dropped more than 40% so far this year. The company agreed in December to buy printing firm Lexmark International for $1.5 billion, including debt. Xerox said at the time that in conjunction with financing the transaction, it would reduce the annual dividend to 50 cents per share, or 12.5 cents per quarter, from $1, starting with the first dividend of 2025, which was paid on April 30.

On May 22, Xerox cut the quarterly dividend to 2.5 cents per share from 12.5 cents, saying that since December, "yields on Xerox publicly traded debt have risen, resulting in an increased cost of capital and placing greater value on the reduction of debt." Xerox also cited an acceleration in the expected timing to close the Lexmark deal "and ongoing tariff and trade-related volatility" as factors in cutting the dividend a second time. Shares fell after the announcement.

The next day, May 23, President and Chief Operating Officer John G. Bruno, Chairman Scott Letier, CEO Steve Bandrowczak, and Chief Financial Officer Mirlanda Gecaj bought Xerox stock on the open market. It was the first time buying stock on the open market for all but Letier, who purchased shares for the first time in nearly four years.

Bruno paid $109,500 for 25,000 Xerox shares, an average price of $4.38 each, according to a form he filed with the Securities and Exchange Commission.

"I'm glad I had an opportunity to buy the stock," Bruno said in a phone interview. He said he wanted to buy at other times but couldn't because he was involved with putting together the Lexmark deal or otherwise had access to nonpublic information.

Letier paid $110,750 for 25,000 Xerox shares, at an average price of $4.43 each. The chief investment officer of Deason Capital Services, Letier last bought Xerox shares in October 2021 when he paid $78,230 for 4,384 shares, an average price of $17.84 each.

"Due to our strong confidence in our publicly outlined plan, many of us seized the opportunity we saw in the current stock price," Letier said in an emailed statement.

Bandrowczak paid $99,904 for 22,300 Xerox shares, an average price of $4.48 each.

"Our conviction in the strategic rationale and long-term value of the Lexmark acquisition has only strengthened since signing the purchase agreement," Bandrowczak said.

Gecaj paid $44,100 for 10,000 Xerox shares, an average price of $4.41 each. She now owns 15,956 shares.

"We expect the transaction to be immediately accretive to both cash flow and earnings per share, with projected earnings-per-share accretion exceeding $1," Gecaj said.

Before these purchases, the last insider buy at the company was in November 2022, when then-director Margarita Palau-Hernandez paid $155,489 for 10,000 shares, at an average price of $15.55 each. She left the board in 2024. B

Xerox stock slipped after the print and IT firm announced a second dividend cut in recent months. Four insiders, including the CEO, bought up shares.

Increases in Holdings

TriMas (TRS)

Trend International Holding raised its stake in the manufacturing company to 6,054,425 shares. Trend International Holding did so through the purchase of 982,784 TriMas shares from April 30 through May 22, 2025, at per share prices ranging from $23.31 to $26.25. Following the latest purchases, Trend International Holding owns 14.9% of TriMas' outstanding stock. Shares of TriMas have gained approximately 11.2% in value since the beginning of this year.

Joby Aviation (JOBY)

Toyota Motor increased its stake in the electric-aircraft manufacturer to 128,454,401 shares. Toyota Motor did so through the purchase of 49,701,790 Joby Aviation shares pursuant to a Stock Purchase Agreement on May 22, 2025, at a price of $5.03 per share. Following the latest purchases, Toyota Motor owns 15.3% of Joby Aviation's outstanding stock. Shares of Joby Aviation have gained approximately 9.5% since the beginning of this year.

Marriott Vacations (VAC)

Impactive Capital raised its stake in the vacation-property management-services company to 3,295,984 shares. Impactive Capital did so through the purchase of 234,137 Marriott Vacations shares from April 14 through April 16, 2025, at per share prices ranging from $52.81 to $53.64. On May 27, Impactive Capital entered into a support agreement with Marriott, pursuant to which the company agreed to appoint Christian A. Asmar to the board of directors at its 2026 annual meeting. Following those purchases, Impactive Capital continues to own 9.5% of Marriott Vacations' outstanding stock. Shares of Marriott Vacations have lost roughly 23% of their value since the beginning of this year.

Decreases in Holdings

Cracker Barrel Old Country Store (CBRL)

Biglari Capital lowered its stake in the casual-dining and country-store operator to 1,490,681 shares. Biglari Capital did so through the sale of 578,460 Cracker Barrel shares from May 19 through May 21, 2025, at per share prices ranging from $54.95 to $56.61. Following the latest sales, Biglari Capital continues to own 6.7% of Cracker Barrel's outstanding stock. Shares of Cracker Barrel have gained approximately 6.9% since the beginning of this year.

Invesco (IVZ)

Trian Fund Management reduced its stake in the investment-services firm to 20,675,008 shares. Trian Fund Management did so through the sale of 2,498,434 Invesco shares from May 16 through May 22, 2025, at per share prices ranging from $14.56 to $15.36. Following the latest sales, Trian Fund Management continues to own 4.6% of Invesco's outstanding stock, placing Trian Fund Management below the 5% threshold requiring it to report further stock sales. Shares of Invesco have lost 17.9% in value since the beginning of this year.

These disclosures are from 13Ds filed with the Securities and Exchange Commission. 13Ds are filed within 10 days of an entity's attaining more than 5% in any class of a company's securities. Subsequent changes in holdings or intentions must be reported in amended filings. This material is from May 22 through May 28, 2025. Source: **VerityData (verityplatform.com)**

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WINNERS & LOSERS

Saturday Inbox: Sign up for the Market Lab Newsletter every Saturday at Barrons.com/newsletters

NYSE Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
Claritev(CTEV)	647	38.45	+11.89	+44.8
elfBeauty(ELF)	32853	112.49	+28.56	+34.0
Natuzzi(NTZ)	51	4.28	+1.03	+31.7
ADC Therap(ADCT)	3526	3.09	+0.66	+27.2
LifezoneMetals(LZM)	925	3.99	+0.83	+26.3
UnitySoftware(U)	110002	26.08	+5.33	+25.7
E2open(ETWO)	293041	3.21	+0.64	+24.9
Build-A-Bear(BBW)	2314	51.04	+10.15	+24.8

Losers

Name (Sym)	Volume	Close	Change	%Chg.
ChampionHomes(SKY)	8156	65.40	−18.86	−22.4
Gap(GAP)	112853	22.31	−6.15	−21.6
Newsmax(NMAX)	5694	18.31	−4.80	−20.8
GpoSupervielle(SUPV)	7498	13.02	−2.68	−17.1
Caleres(CAL)	10382	13.45	−2.51	−15.7
ESSTech(GWH)	40318	1.70	−0.31	−15.4
AltoNeurosci(ANRO)	499	2.58	−0.45	−14.9
VirginGalactic(SPCE)	14045	3.21	−0.51	−13.7

NYSE American Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
DDC Enterprise(DDC)	930	7.80	+3.99	+104.8
HiRollerTech(ROLR)	1792	4.36	+1.92	+78.7
Servotronics(SVT)	506	46.68	+8.63	+22.7
EmpirePetrol(EP)	123	4.92	+0.87	+21.5
flyExclusive(FLYX)	77	3.17	+0.47	+17.4
CentrusEnergy(LEU)	8109	126.92	+13.63	+12.0
SpiritAviation(FLYY)	823	5.99	+0.59	+10.9
MetallaRoyalty(MTA)	1459	3.22	+0.29	+9.9

Losers

Name (Sym)	Volume	Close	Change	%Chg.
ArenaGroup(AREN)	1553	4.27	−2.47	−36.6
ChinaPharma(CPHI)	355	1.60	−0.62	−27.9
ChengheAcqnIIA(CHEB)	204	7.92	−2.31	−22.6
ExodusMovement(EXOD)	1365	28.50	−6.50	−18.6
Cel-Sci(CVM)	1537	2.10	−0.41	−16.3
AmbiparEmergency(AMBI)	11	4.06	−0.69	−14.5
HyperscaleData(GPUS)	4948	5.36	−0.64	−10.7
Neuraxis(NRXS)	1734	2.73	−0.30	−9.9

Nasdaq Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
RedRobin(RRGB)	34752	5.10	+1.93	+60.9
ProFrac(ACDC)	3793	8.34	+1.86	+28.7
OricPharm(ORIC)	21427	8.17	+1.82	+28.7
EyePointPharm(EYPT)	6881	7.24	+1.56	+27.5
Starz(STRZ)	1567	20.96	+4.10	+24.3
BRP(DOOO)	1595	44.00	+8.16	+22.8
Ultralife(ULBI)	588	6.67	+1.21	+22.2
AstriaTherap(ATXS)	3115	4.76	+0.84	+21.4

Losers

Name (Sym)	Volume	Close	Change	%Chg.
ElongPower(ELPW)	15970	1.10	−3.76	−77.4
PatriotNatBncp(PNBK)	7521	1.45	−3.95	−73.1
RocketPharm(RCKT)	93174	2.51	−3.76	−60.0
GIBO(GIBO)	1571	2.54	−1.17	−31.6
Prothena(PRTA)	23236	4.59	−1.99	−30.2
SummitTherap(SMMT)	26164	18.22	−7.64	−29.5
Alumis(ALMS)	5381	3.50	−1.38	−28.2
NeuroPace(NPCE)	3530	13.22	−4.46	−25.2

NYSE Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
BiglariB(BH)	425	1189.4	247.14	+0.17
Informatica(INFA)	89808	630.3	24.01	+1.46
LionsgateStudios(LION)	18455	511.7	7.23	+0.63
BetterwaredeMexico(BWMX)	610	488.2	7.92	−0.58
Box(BOX)	37737	443.2	37.82	+6.73
C3.ai(AI)	87395	430.0	26.59	+3.87
CI&T(CINT)	2918	425.6	6.00	−0.29
MAC Copper(MTAL)	8029	381.4	12.16	+2.01
ChampionHomes(SKY)	8156	353.0	65.40	−18.86
ChainBridgeBncp(CBNA)	226	337.8	27.00	+0.30
JobyAviation(JOBY)	179566	273.5	7.82	+1.19
Assurant(AIZ)	7618	272.4	202.98	+6.46
Abercrombie&Fitch(ANF)	37398	271.7	78.49	+5.32
GuardianPharm(GRDN)	1957	266.0	21.17	−0.77
VerticalAerospace(EVTL)	3637	252.0	5.32	−0.06
elfBeauty(ELF)	32853	223.6	112.49	+28.56
FairIsaac(FICO)	2742	221.8	1726.28	+31.92
Acuren(TIC)	3556	205.7	10.50	+0.03
SmithAO(AOS)	17530	202.9	64.31	−2.71
US Steel(X)	80996	193.7	53.82	+1.81

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
BigBear.ai(BBAI)	493188	4.16	+0.52	+14.3
FordMotor(F)	445117	10.38	+0.02	+0.2
D-WaveQuantum(QBTS)	311950	16.33	−2.47	−13.1
E2open(ETWO)	293041	3.21	+0.64	+24.9
NuHoldings(NU)	227624	12.01	+0.02	+0.2
LiveWire(LVWR)	220107	4.50	+3.49	+345.5
BaytexEnergy(BTE)	197837	1.61	−0.03	−1.8
JobyAviation(JOBY)	179566	7.82	+1.19	+17.9
BankofAmerica(BAC)	167042	44.13	+0.93	+2.2
Cleveland-Cliffs(CLF)	164293	5.83	−0.65	−10.0
ItauUnibanco(ITUB)	162924	6.59	−0.06	−0.9
Pfizer(PFE)	155631	23.49	+0.17	+0.7
AT&T(T)	140742	27.80	+0.38	+1.4
NIO(NIO)	134766	3.54	−0.28	−7.3
AMC Ent(AMC)	129855	3.56	+0.32	+9.9
Transocean(RIG)	129322	2.49	0.00	0.0
Oklo(OKLO)	124659	52.72	+3.85	+7.9
Amcor(AMCR)	124129	9.11	+0.15	+1.7
Vale(VALE)	120603	9.13	−0.47	−4.9
ArcherAviation(ACHR)	118827	10.09	−0.50	−4.7

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
UnitedHealth(UNH)	20259470	301.91	+6.34	+2.1
Salesforce(CRM)	16900521	265.37	−7.76	−2.8
EliLilly(LLY)	11348678	737.67	+23.96	+3.4
TaiwanSemi(TSM)	10885949	193.32	+1.34	+0.7
BerkHathwy B(BRK.B)	10545066	503.96	+0.50	+0.1
Uber(UBER)	8417792	84.16	−3.59	−4.1
Visa(V)	8263281	365.19	+11.65	+3.3
JPMorganChase(JPM)	7675373	264.00	+3.29	+1.3
GE Vernova(GEV)	7380164	472.98	+8.59	+1.8
BankofAmerica(BAC)	7234593	44.13	+0.93	+2.2
Boeing(BA)	7213454	207.32	+4.96	+2.5
ExxonMobil(XOM)	7142568	102.30	−0.73	−0.7
Walmart(WMT)	7095958	98.72	+2.38	+2.5
GE Aerospace(GE)	6973911	245.91	+13.12	+5.6
Oklo(OKLO)	6570932	52.72	+3.85	+7.9
Oracle(ORCL)	6469979	165.53	+9.56	+6.1
ServiceNow(NOW)	6116302	1011.09	+6.72	+0.7
Mastercard(MA)	5952173	585.60	+22.02	+3.9
J&J(JNJ)	5802323	155.21	+2.27	+1.5
Alibaba(BABA)	5767857	113.84	−6.89	−5.7

NYSE American Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
Servotronics(SVT)	506	967.6	46.68	+8.63
Venu(VENU)	837	853.8	9.37	+0.54
ExodusMovement(EXOD)	1365	279.7	28.50	−6.50
LogisticProp(LPA)	242	190.0	8.04	−0.28
CentrusEnergy(LEU)	8109	176.5	126.92	+13.63
ArenaGroup(AREN)	1553	116.0	4.27	−2.47
UraniumEner(UEC)	76940	94.2	5.93	−0.52
Espey(ESP)	122	84.5	36.60	−0.79
Cybin(CYBN)	1772	64.2	7.96	+0.49
CaledoniaMining(CMCL)	702	61.1	17.10	−0.11
InfuSystem(INFU)	841	44.2	5.78	+0.37
IdahoStratRscs(IDR)	1520	37.8	13.23	−0.27
IsoEnergy(ISOU)	136	33.3	7.45	+0.17
AccessNewswire(ACCS)	29	31.1	10.12	−0.38
EnergyFuels(UUUU)	45997	26.7	4.89	−0.51
ContangoOre(CTGO)	645	24.7	19.42	+1.20
MAG Silver(MAG)	6084	20.7	18.76	+0.09
SeaportEnt(SEG)	473	12.7	19.54	+1.41
RadiantLogistics(RLGT)	778	7.8	5.94	−0.06
Envela(ELA)	82	3.2	5.80	−0.45

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
Nuburu(BURU)	797283	0.37	+0.21	+132.2
DenisonMines(DNN)	724681	1.59	−0.09	−5.4
SigningDaySports(SGN)	225527	1.90	+1.27	+201.0
B2Gold(BTG)	174591	3.37	+0.01	+0.3
NewGold(NGD)	88020	4.45	+0.15	+3.5
UraniumEner(UEC)	76940	5.93	−0.52	−8.1
KulrTech(KULR)	50006	1.17	−0.02	−1.7
EnergyFuels(UUUU)	45997	4.89	−0.51	−9.4
EquinoxGold(EQX)	36321	6.63	−0.09	−1.3
AeonBiopharma(AEON)	31671	0.58	+0.04	+7.9
TasekoMines(TGB)	31170	2.23	+0.08	+3.7
Hyliion(HYLN)	27081	1.54	+0.34	+28.3
i-80Gold(IAUX)	26547	0.50	−0.01	−2.9
Ur-Energy(URG)	24758	0.82	−0.05	−6.2
AtlasClear(ATCH)	23867	0.20	+0.01	+5.2
NewFoundGold(NFGC)	21490	1.60	+0.24	+17.6
Senseonics(SENS)	21059	0.52	+0.02	+3.7
SilvercorpMetals(SVM)	20211	3.89	+0.18	+4.9
AvinoSilver(ASM)	16439	3.17	+0.11	+3.6
NovaGoldRscs(NG)	15769	3.58	0.00	0.0

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
DenisonMines(DNN)	1196984	1.59	−0.09	−5.4
CentrusEnergy(LEU)	1024404	126.92	+13.63	+12.0
B2Gold(BTG)	591782	3.37	+0.01	+0.3
SigningDaySports(SGN)	575994	1.90	+1.27	+201.0
UraniumEner(UEC)	492375	5.93	−0.52	−8.1
NewGold(NGD)	376746	4.45	+0.15	+3.5
Nuburu(BURU)	291093	0.37	+0.21	+132.2
EnergyFuels(UUUU)	240968	4.89	−0.51	−9.4
EquinoxGold(EQX)	240215	6.63	−0.09	−1.3
MAG Silver(MAG)	107894	18.76	+0.09	+0.5
ImperialOil(IMO)	89466	71.35	−0.34	−0.5
SilvercorpMetals(SVM)	78784	3.89	+0.18	+4.9
TasekoMines(TGB)	68943	2.23	+0.08	+3.7
KulrTech(KULR)	57741	1.17	−0.02	−1.7
NovaGoldRscs(NG)	56012	3.58	0.00	0.0
AvinoSilver(ASM)	51348	3.17	+0.11	+3.6
Hyliion(HYLN)	42432	1.54	+0.34	+28.3
ExodusMovement(EXOD)	40390	28.50	−6.50	−18.6
ParkNational(PRK)	33912	162.56	+0.43	+0.3
OrlaMining(ORLA)	31036	10.57	+0.13	+1.2

Nasdaq Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
M3-BrigadeAcqnV(MBAV)	7004	3102.2	11.80	+1.35
GalaxyDigital(GLXY)	23214	832.5	18.15	−4.80
InvestorsTitle(ITIC)	622	750.4	234.02	+4.29
TatTechnologies(TATT)	3317	747.0	26.03	−4.30
RocketPharm(RCKT)	93174	731.7	2.51	−3.76
LionheartA(CUB)	1484	634.2	10.49	+0.08
CenturionAcqnA(ALF)	3476	631.1	10.48	+0.05
OricPharm(ORIC)	21427	603.5	8.17	+1.82
Winmark(WINA)	821	568.8	424.82	+7.71
Prothena(PRTA)	23236	531.7	4.59	−1.99
iTeosTherap(ITOS)	19961	491.1	10.02	+1.46
TrumpMedia&Tech(DJT)	105110	465.1	21.33	−4.39
ReservoirMedia(RSVR)	926	463.2	7.80	+0.57
PreformedLine(PLPC)	560	453.6	142.64	+4.38
HinghamSvg(HIFS)	547	429.1	242.41	−3.33
LiveOakAcqnV A(LOKV)	1575	405.0	10.35	+0.28
NorthrimBanCorp(NRIM)	592	396.8	91.60	+3.47
ClimbGlbl(CLMB)	719	378.1	110.18	+5.20
ArriveAI(ARAI)	3070	336.5	5.84	−0.74
FrequencyElec(FEIM)	1168	316.2	19.24	+0.17

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
NVIDIA(NVDA)	1199109	135.13	+3.84	+2.9
AspireBiopharma(ASBP)	734835	0.43	+0.21	+91.2
Lucid(LCID)	694530	2.23	−0.33	−12.9
HarvardBioSci(HBIO)	649071	0.47	+0.13	+38.9
NavitasSemi(NVTS)	561723	5.10	+0.69	+15.6
Tesla(TSLA)	422778	346.46	+7.12	+2.1
PalantirTech(PLTR)	399224	131.78	+8.47	+6.9
IncannexHealthcare(IXHL)	337019	0.21	−0.01	−3.5
OpendoorTech(OPEN)	315522	0.65	−0.03	−4.2
Intel(INTC)	295827	19.55	−0.50	−2.5
AmerAirlines(AAL)	255529	11.41	+0.22	+2.0
Apple(AAPL)	223668	200.85	+5.58	+2.9
SperoTherap(SPRO)	215253	2.50	+1.80	+259.0
SoFiTech(SOFI)	213619	13.30	+0.21	+1.6
Canaan(CAN)	187984	0.61	−0.03	−4.2
WarnerBrosA(WBD)	187893	9.97	+0.97	+10.8
SoundHoundAI(SOUN)	178564	10.11	+0.53	+5.5
GraphjetTech(GTI)	170940	0.11	−0.09	−44.2
Alphabet A(GOOGL)	153077	171.74	+3.27	+1.9
SuperMicroComp(SMCI)	150172	40.02	−0.07	−0.2

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
NVIDIA(NVDA)	159684969	135.13	+3.84	+2.9
Tesla(TSLA)	149484765	346.46	+7.12	+2.1
PalantirTech(PLTR)	50047133	131.78	+8.47	+6.9
Apple(AAPL)	44341070	200.85	+5.58	+2.9
Microsoft(MSFT)	39734926	460.36	+10.18	+2.3
Amazon.com(AMZN)	30448754	205.01	+4.02	+2.0
MetaPlatforms(META)	27911325	647.49	+20.43	+3.3
Alphabet A(GOOGL)	26205952	171.74	+3.27	+1.9
Broadcom(AVGO)	20462948	242.07	+13.35	+5.8
Alphabet C(GOOG)	18142599	172.85	+3.26	+1.9
MicroStrategy(MSTR)	17147693	369.06	−0.45	−0.1
Netflix(NFLX)	15271252	1207.23	+21.84	+1.8
AdvMicroDevices(AMD)	14708757	110.73	+0.42	+0.4
CoreWeave(CRWV)	14615369	111.31	+8.57	+8.3
Costco(COST)	11216258	1040.18	+31.68	+3.1
AppLovin(APP)	10470889	393.00	+38.71	+10.9
PDD(PDD)	10108458	96.51	−22.73	−19.1
MarvellTech(MRVL)	8405195	60.19	−0.50	−0.8
Intuit(INTU)	8229504	753.47	+33.34	+4.6
CoinbaseGlbl(COIN)	7471630	246.62	−16.54	−6.3

Includes Common shares only. All figures reflect activity for the most-recent five-day trading week. Share volume figures are expressed in thousands. Volume percentage leaders exclude stocks with average daily volume of fewer than 5,000 shares or priced under $5. Average volume is based on 65 trading days. Volume figures do not reflect extended trading hours. a-Stock has not been in existence or not been traded for 65 consecutive sessions. S-Stock split or stock dividend amounting to 10% or more. X-Ex-dividend

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Walmart · WMT-NYSE

Outperform · $97.58 on May 28
by Mizuho

We hosted Walmart in New York for an investor event including Senior Vice President of Investor Relations Steph Wissink. Walmart does not discuss intraquarter trends. At a high level, we came away much more constructive on the company's ability to navigate the current tariff structure and emerge as an even more dominant everyday-low-price and everyday-low-cost player. Tariff costs are beginning to hit shelves, although Walmart is digesting these very well, in our view, and looking to pass on only a low-single digit percentage price increase to its consumer base. Back-to-school will prove the first real test in this respect, and will make July a crucial month for broader spending. Pressures likely eat into earnings upside versus initial estimated fiscal-year 2025, yet we remain comfortable with the current range. We continue to view Walmart as a must-own name in consumer with many ways to win. Price target: $105.

Global Payments · GPN-NYSE

Neutral · $75.55 on May 28
by Seaport Research Partners

Global Payments has announced that it plans to divest its Payroll business. The company's ongoing goal is to create a leading pure-play merchant solutions provider, and this sale of its Payroll business is a further step in that direction....We acknowledge there's still a lot left to 2025, but we do see growing potential that a "bull case" eventually can emerge for Global Payments in 2026, based on where the stock is currently trading (less than 10 times earnings per share), and the moves made by Global Payments in recent months with AdvancedMD, Issuer, Worldpay, and now Payroll to better position the company going forward.

Zscaler · ZS-Nasdaq

Buy · $253.20 on May 28
by BTIC

Zscaler has announced its intention to acquire privately held managed-detection-and-response, or MDR, provider Red Canary. Financial terms were not disclosed, and details around the transaction are limited. The deal is expected to close in August 2025. Our view on the deal is mixed. On the positive side, we think it will help Zscaler expand its core security-service-edge offering from its core large-enterprise target market into the mid-enterprise space. Conversely, we think it will be hard to upsell Zscaler's large-enterprise customers on MDR. Zscaler is scheduled to report earnings at market close on May 29. Our estimates are under review. Price target: $252.

Motorola Solutions · MSI-NYSE

Outperform · $420.44 on May 28
By Evercore ISI

Motorola Solutions held a call to discuss its approximately $4.4 billion acquisition of Silvus Technologies, announced on May 27. We think the deal is strategically attractive and should provide Motorola Solutions with new technologies (secured video/data communications without the need for fixed infrastructure) that are complementary to its voice portfolio, a presence in the rapidly growing unmanned market, and attractive growth/accretion dynamics. In addition, the deal gives Motorola Solutions exposure to the "Defense Tech" category—that should see sustained revenue growth and enable a path for further multiple expansion. In short, Silvus provides Motorola Solutions with new technologies and entry into new markets (unmanned) while accelerating growth and contributing to earnings per share. Price target: $500.

Southwest Gas Holdings · SWX-NYSE

Buy · $72.40 on May 28
by Siebert Williams Shank

On May 22, Southwest Gas Holdings completed a sale of roughly 13.207 million shares of **Centuri Holdings** through a secondary offering at $17.50 per share for net proceeds to Southwest Gas of approximately $225 million (including the private placement).

With the initial sell-down of Southwest Gas' Centuri ownership interest to just below 66%, the forward fundamental outlook for Southwest Gas has become clearer as the company's exit strategy is now established.

We expect the company to now further and relatively regularly divest portions of its remaining Centuri ownership interest over the next 12 to 18 months, utilizing the proceeds to fund utility capital expenditures and to retire Southwest Gas' parent $550 million term loan....

While reducing the company's stake in Centuri will reduce near-term earnings a bit overall, we expect the reduced parent interest expense to significantly offset the lost Centuri earnings, in our view.

As Southwest Gas nears a pure-play utility and with the retirement of the parent term loan, we expect Southwest Gas shares to benefit from the improved clarity of pure utility earnings in 2027 and an improved credit outlook. Price target: $84.

Portillo's · PTLO-Nasdaq

Buy · $11.74 on May 27
by Stifel

We recently hosted investor meetings with key Portillo's executives and came away more confident in our Buy thesis and believe that Portillo's could be one of the better-performing small-cap restaurant stocks this year. We acknowledge that the first-quarter run-rate sales performance among new units was below expectations. Still, we believe that the issues are addressable, and we expect steady improvement as the year progresses. Price target: $17.

Insider Transactions

Purchases

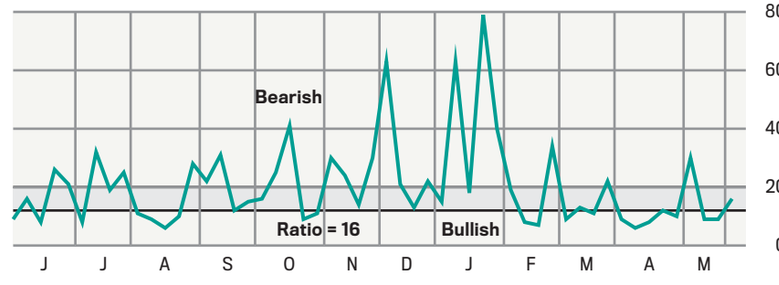
Company	Symbol	Insiders	Shares	$ Val (000's)
Vestis	VSTS	1	800,675	4,777
Kkr & Co	KKR	1	35,000	4,127
Ftai Infrastructure	FIP	2	520,000	2,717
Vf	VFC	3	185,840	2,198
Arbor Realty Trust	ABR	4	229,027	2,107
United Homes Group	UHG	4	593,462	1,168
Brt Apartments	BRT	2	67,720	1,059
Resideo Technologies	REZI	1	50,000	1,010
Advanced Micro Devices	AMD	1	8,800	999
I-80 Gold	IAUX	6	1,755,000	909
Mercury General	MCY	1	15,000	899
Ccc Intelligent Solutions	CCCS	1	100,000	854
Nexpoint Diversified Real Estate Trust	NXDT	2	223,439	787
Penn Entertainment	PENN	2	44,000	648
Avantor	AVTR	1	50,000	628
Millrose Properties	MRP	2	20,000	569
Prairie Operating	PROP	3	150,340	561
Lakeland Financial	LKFN	1	8,309	499
Energizer	ENR	1	21,009	495
Murphy Usa	MUSA	1	1,000	436

Sales

Company	Symbol	Insiders	Shares	$ Val (000's)
Palantir Technologies	PLTR	5	587,141	74,186
D-Wave Quantum	QBTS	5	1,755,744	30,041
Airbnb	ABNB	2	216,530	28,698
Cloudflare	NET	2	204,854	28,442
Robinhood Markets	HOOD	1	418,338	26,965
Doordash	DASH	7	125,619	25,344
Semrush	SEMR	1	2,500,000	25,025
Chubb Ltd	CB	1	85,083	24,694
Applovin	APP	1	65,947	23,311
Snowflake	SNOW	3	92,816	18,490
Aveanna Healthcare	AVAH	2	3,121,400	16,731
Amazon.Com	AMZN	5	81,910	16,507
Samsara	IOT	2	330,000	15,415
Grindr	GRND	2	590,081	14,166
Waste Management	WM	2	58,562	13,900
Waystar Holding	WAY	2	349,866	13,559
Atlassian	TEAM	2	63,584	13,325
Macom Technology Solutions	MTSI	1	104,449	12,950
Rigetti Computing	RGTI	2	1,044,815	12,537
Carvana	CVNA	1	40,000	12,244

An insider is any officer, director or owner of 10% or more of a class of a company's securities. In most cases, an insider must report any trade to the SEC within two business days. The tables highlight companies that filed with the SEC through last Wednesday. The tables do not include pension-plan or employee stock-option activity, trades by beneficial owners of 10% or more, trades under $2 per share or trades under 100 shares. The "Purchases" column includes only open-market and private purchases; the "Sales" column includes only open-market and private sales, and excludes trades preceded by option exercise in the 12 months prior to the reported event. Source: LSEG Data and Analytics

Insider Transactions Ratio



Ratio of Insiders Sales to Buys. Readings under 12:1 are Bullish. Those over 20:1 are Bearish. The total top 20 sales and buys are 446,529,202 and 27,447,809 respectively; Source: LSEG Data and Analytics

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DATA

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NEW YORK STOCK EXCHANGE COMPOSITE LIST - NEW HIGHS - NEW LOWS

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
A								
10.43	9.96	AAMissionAcqnA	AAM	...	49	10.37	+0.02	...
76.34	46.51	AAR	AIR	...	dd	61.41	+1.65	...
59.78	40.85	ABMIndustries	ABM	2.0	42	52.65	+1.60	.265
6.44	3.41	ACCO Brands	ACCO	8.4	dd	3.59	+0.13	.075
23.81	12.33	AcresCmclRlty	ACR	...	65	18.91	+0.79	...
23.46	11.88	ACV Auctions	ACVA	...	dd	16.38	–0.14	...
4.13	1.05	ADC Therap	ADCT	...	dd	3.09	+0.66	...
8.71	6.53	ADT	ADT	2.6	14	8.32	+0.10	.055
118.56	82.23	AECOM	ACM	.9	24	109.85	+2.25	.26
22.21	9.46	AES	AES	7.0	6	10.09	+0.10	.176
115.50	86.46	Aflac	AFL	2.2	16	103.54	+1.01	.58
108.76	73.79	AGCO	AGCO	1.2	dd	97.98	–2.50	.29
7.95	5.63	AG Mortgage	MITT	11.1	8	6.96	+0.10	.20
32.25	7.00	a.k.a.Brands	AKA	...	dd	12.44	–0.23	...
5.96	2.45	AMC Ent	AMC	...	dd	3.56	+0.32	...
70.07	17.45	AMN Healthcare	AMN	...	dd	21.11	+0.34	...
5.80	1.65	AMTD Digital	HKD	...	...	2.08	+0.02	...
1.79	0.95	AMTD IDEA	AMTD	...	1	1.01	...	...
12.86	6.94	ASE Tech	ASX	...	20	9.38	–0.26	...
105.67	47.64	ASGN	ASGN	...	15	52.81	–0.74	...
29.03	17.42	AT&T	T	4.0	17	27.80	+0.38	.2775
80.68	39.23	ATI	ATI	...	29	79.64	+4.00	...
34.32	20.90	ATS	ATS	...	dd	28.97	+3.42	...
21.90	12.27	A10Networks	ATEN	1.4	26	17.26	+0.23	.06
104.16	68.02	AXIS Capital	AXS	1.7	10	103.80	+3.18	.44
54.91	35.48	AZEK	AZEK	...	48	49.51	+0.27	...
99.49	69.59	AZZ	AZZ	.7	57	90.69	+1.70	.17
141.23	99.71	AbbottLabs	ABT	1.8	17	133.58	+2.28	.59
218.66	156.20	AbbVie	ABBV	3.5	79	186.11	+2.85	1.64
194.38	65.40	Abercrombie&Fitch	ANF	...	8	78.49	+5.32	...
26.29	16.53	AcadiaRealty	AKR	4.2	cc	19.26	+0.25	.20
31.52	21.45	AcadianAsset	AAMI	.1	13	30.11	+0.88	.01
12.96	9.02	AccelEnt	ACEL	...	23	11.22	...	...
398.35	275.01	Accenture	ACN	1.9	26	316.82	+7.24	1.48
345.30	216.81	Acuity	AYI	.3	20	259.89	–0.25	.17
14.28	8.76	Acuren	TIC	...	...	10.50	+0.03	...
76.65	55.31	Acushnet	GOLF	1.4	19	68.24	–0.11	.235
12.08	8.45	Adecoagro	AGRO	3.7	15	9.21	–0.29	.175
28.48	10.04	Adient	ADNT	...	dd	15.59	+0.86	...
140.12	62.28	AdtalemGlbEduc	ATGE	...	22	132.03	+3.53	...
71.09	28.89	AdvanceAuto	AAP	2.1	dd	47.93	–0.74	.25
179.57	93.92	AdvDrainageSys	WMS	.7	19	109.96	–0.03	.18
33.00	18.44	AdvanSix	ASIX	2.7	8	23.51	+0.46	.16
7.21	5.42	Aegon	AEG	4.4	15	7.19	+0.24	.1992
115.98	82.21	AerCap	AER	.9	10	115.73	+3.00	.27
199.52	139.22	AffiliatedMgrs	AMG	.0	14	176.00	+2.03	.01
153.84	96.43	AgilentTechs	A	.9	28	111.92	+3.39	.248
7.73	1.50	agilon health	AGL	...	dd	2.22	...	...
126.76	63.01	AgnicoEagleMines	AEM	1.4	25	117.99	+0.37	.40
79.65	59.66	AgreeRealty	ADC	4.1	42	75.30	+0.26	.256
59.27	38.25	AirLease	AL	1.5	10	57.61	+0.74	.22
341.14	243.69	AirProducts	APD	2.6	41	278.91	+9.07	***1.79***
205.62	157.07	AlamoGroup	ALG	.6	21	198.04	+1.02	.30
31.00	15.01	AlamosGold	AGI	.4	42	25.89	–0.35	***.025***
78.08	32.62	AlaskaAir	ALK	...	19	50.93	+0.22	...
95.47	57.71	AlbanyIntl	AIN	1.6	27	66.07	+0.73	.27
125.30	49.43	Albemarle	ALB	2.9	dd	55.76	–1.85	.405
23.20	17.00	Albertsons	ACI	2.7	14	22.23	+0.13	.15
47.77	21.53	Alcoa	AA	1.5	8	26.77	–1.30	.10
101.10	80.48	Alcon	ALC	.4	38	85.94	–0.58	.327
20.30	15.70	Alexander&Baldwin	ALEX	5.0	21	17.91	+0.60	.225
251.63	184.76	Alexander's	ALX	8.0	29	225.19	+11.22	4.50
130.14	67.37	AlexandriaRlEst	ARE	7.5	92	70.19	+2.36	1.32
6.37	4.19	AlgonquinPower	AQN	4.7	dd	5.49	–0.07	.065
148.43	71.80	Alibaba	BABA	.9	15	113.84	–6.89	.95
8.93	4.49	Alight	ALIT	2.9	dd	5.46	+0.07	.04
156.10	113.27	Allegion	ALLE	1.4	20	142.70	+1.39	.51
65.99	61.51	Allete	ALE	4.5	20	65.04	+0.06	.73
41.86	30.57	AllianceBernstein	AB	8.3	11	39.95	+0.81	.80
122.53	71.49	AllisonTransm	ALSN	1.0	12	103.52	+1.18	.27
212.91	156.66	Allstate	ALL	1.9	14	209.87	+6.63	***1.00***
88.75	2.15	AllurionTech	ALUR	...	dd	2.66	–0.13	...
45.46	29.52	AllyFinancial	ALLY	3.4	26	35.00	+1.42	.30
334.72	100.00	AlphaMetal	AMR	...	56	112.04	–3.92	...
19.42	14.51	AlpineIncmProp	PINE	7.4	cc	15.32	+0.42	***.285***
11.39	3.54	AltaEquipment	ALTG	4.8	dd	4.75	...	.057
3.20	1.52	AlticeUSA	ATUS	...	dd	2.31	–0.05	...
17.55	1.60	AltoNeurosci	ANRO	...	dd	2.58	–0.45	...
61.26	43.83	Altria	MO	6.7	10	60.61	+0.87	1.02
18.40	5.99	AmbacFin	AMBC	...	72	7.83	+0.09	...
2.64	1.76	Ambev	ABEV	6.0	15	2.44	–0.08	.0352
11.48	8.37	Amcor	AMCR	5.6	16	9.11	+0.15	.1275
34.50	16.01	Amentum	AMTM	...	cc	20.66	+0.12	...
38.51	10.11	AmerSports	AS	...	98	36.38	–0.66	...
27.00	16.21	AmerantBncp	AMTB	2.1	dd	17.53	+0.47	.09
104.10	69.39	Ameren	AEE	2.9	21	96.88	+0.58	.71
39.68	8.49	Ameresco	AMRC	...	14	13.78	+0.13	...
18.90	13.10	AmericaMovil	AMX	3.0	31	16.90	–0.66	.245
29.15	16.69	AmericanAssets	AAT	6.8	15	19.94	+0.89	.34
7.76	3.00	AmericanAxle	AXL	...	25	4.39	+0.11	...
22.85	9.45	AmerEagle	AEO	4.6	11	10.96	+0.26	.125
326.27	220.43	AmerExpress	AXP	1.1	21	294.05	+8.83	.82
150.19	114.73	AmericanFin	AFG	2.6	13	123.98	+2.44	.80
35.97	14.21	AmerHlthcrREIT	AHR	2.9	dd	34.94	+0.61	.25
41.41	31.68	AmHomes4Rent	AMH	3.2	35	37.85	+0.20	.30
19.45	16.02	AmerIntegrityIns	AII	...	...	16.57	+0.03	...
88.07	69.00	AIG	AIG	2.1	19	84.64	+3.02	.45
22.77	9.43	AmRltyInv	ARL	...	dd	14.27	+1.12	...
87.50	69.46	AmerStWater	AWR	2.4	24	78.87	+0.37	.4655
13.59	7.55	AmerStratInvt	NYC	...	dd	9.65	–0.95	...
243.56	172.51	AmerTowerREIT	AMT	3.1	55	214.65	+2.79	1.70
9.84	3.28	AmerVanguard	AVD	2.4	dd	4.92	+0.78	.03
155.50	118.74	AmerWaterWorks	AWK	2.3	26	142.97	–0.64	.8275
12.95	5.00	AmericanWell	AMWL	...	dd	6.74	–0.68	...
30.45	16.29	AmericoldRealty	COLD	5.6	dd	16.57	–0.25	.23
582.05	385.74	Ameriprise	AMP	1.3	17	509.24	+4.78	1.60
74.56	45.90	AmerisBancorp	ABCB	1.3	11	61.47	+0.25	.20
198.33	145.02	Ametek	AME	.7	29	178.74	+1.10	.31
3.43	0.74	Ampco-Pitt	AP	...	14	3.01	+0.04	...
89.98	54.77	Amphenol	APH	.7	44	89.93	+4.38	.165
8.15	2.27	AmplifyEnergy	AMPY	...	7	2.87	+0.17	...
4.21	0.61	AmpriusTech	AMPX	...	dd	2.69	–0.02	...
39.67	15.88	Amrep	AXR	...	8	20.25	–1.56	...
13.32	7.36	AngelOakMtgREIT	AOMR	14.1	6	9.11	–0.11	.32
46.90	22.13	AngloGoldAsh	AU	2.1	19	43.81	–0.23	.125
70.75	45.94	AB InBev	BUD	1.2	25	70.49	+1.21	1.1282
22.11	16.60	AnnalyCap	NLY	14.8	22	18.95	+0.16	.70
17.88	1.11	AnnovisBio	ANVS	...	dd	2.35	+0.37	...
19.06	13.12	AnteroMidstream	AM	4.8	22	18.78	+0.13	.225
42.63	24.53	AnteroResources	AR	...	52	37.45	–2.04	...
5.95	2.71	AnywhereRealEst	HOUS	...	dd	3.49	+0.15	...
412.97	276.76	Aon	AON	.8	32	372.08	+15.54	.745
9.49	6.89	ApartmtInv	AIV	20.6	dd	7.98	+0.18	.60
48.08	30.76	APi Group	APG	...	92	46.67	+1.06	...
11.20	7.70	ApolloComRlEst	ARI	10.2	dd	9.83	+0.20	.25
189.49	95.11	ApolloGlbMgmt	APO	1.6	23	130.69	–0.18	.51
16.50	10.44	AppleHospREIT	APLE	8.3	15	11.59	+0.12	.08
282.98	181.35	AppliedIndlTechs	AIT	.8	23	226.52	+3.71	.46
178.03	130.85	Aptargroup	ATR	1.1	29	158.40	+2.46	.45
85.35	47.19	Aptiv	APTV	...	11	66.81	+0.75	...
42.49	29.92	Aramark	ARMK	...	31	40.50	+1.38	...
15.94	8.43	ArborRealty	ABR	16.6	10	9.58	+0.10	.30
34.90	20.52	ArcelorMittal	MT	1.5	18	30.58	+0.22	.275
13.92	2.82	ArcherAviation	ACHR	...	dd	10.09	–0.50	...
66.08	40.98	ADM	ADM	4.2	17	48.27	+0.33	.51
30.44	17.27	Archrock	AROC	3.1	21	24.90	+0.12	.19
10.55	6.66	ArcosDorados	ARCO	3.2	12	7.41	+0.05	.06
113.43	68.11	Arcosa	ACA	.2	54	86.27	+1.59	.05
18.98	6.50	ArcusBiosci	RCUS	...	dd	8.93	–0.09	...
4.26	2.50	ArdaghMetalPkg	AMBP	10.3	dd	3.90	+0.07	.10
20.72	11.31	ArdentHealth	ARDT	...	9	14.48	–0.14	...
23.16	8.32	ArdmoreShipping	ASC	7.2	4	9.61	–0.16	.05
11.45	10.64	AresAcqnII A	AACT	...	32	11.44	+0.15	...
7.99	3.35	AresCmclRlEst	ACRE	13.0	dd	4.61	+0.09	.15
200.49	110.63	AresMgmt	ARES	2.7	96	165.50	+5.21	1.12
214.75	63.53	Argan	AGX	.7	34	210.30	+7.04	.375
33.95	13.34	ArisWater	ARIS	2.5	27	22.04	–1.31	.14
133.57	59.43	AristaNetworks	ANET	...	37	86.64	–4.56	...
17.64	7.84	ArloTech	ARLO	...	dd	14.32	+1.02	...
12.46	6.10	ArmadaHoffler	AHH	8.0	cc	6.96	...	.14
21.93	13.18	ArmourResREIT	ARR	17.8	dd	16.21	+0.23	***.24***
164.40	110.68	ArmstrongWorld	AWI	.8	25	155.63	+1.20	.308
137.80	86.50	ArrowElec	ARW	...	16	118.38	+1.25	...
49.54	32.75	ArtisanPtrsAsset	APAM	7.6	11	40.30	–0.13	.68
32.33	21.97	Artivion	AORT	...	dd	29.58	+0.97	...
27.77	11.05	Asana	ASAN	...	dd	17.91	+0.44	...
312.56	201.68	AsburyAutomotive	ABG	...	11	227.91	+2.72	...
12.50	5.20	AshfordHosp	AHT	...	dd	5.66	–0.38	...
102.50	45.21	Ashland	ASH	3.4	dd	49.51	+0.21	.415
33.15	4.16	AspenAerogels	ASPN	...	dd	5.76	–0.63	...
36.10	31.66	AspenInsurance	AHL	...	...	34.30	–0.69	...
28.18	18.32	AssociatedBanc	ASB	4.0	27	23.17	+0.17	.23
43.85	28.58	AssdCapital	AC	.5	21	37.32	–1.18	.10
230.55	160.12	Assurant	AIZ	1.6	16	202.98	+6.46	.80
96.50	72.57	AssuredGuaranty	AGO	1.6	10	84.55	+0.11	.34
153.32	49.92	Atkore	ATKR	2.0	13	65.10	–0.23	.33
44.54	22.85	AtlUnionBksh	AUB	4.5	14	30.02	+1.21	.34
26.86	11.76	AtlasEnergy	AESI	8.2	40	12.15	–0.26	.25
167.45	112.85	AtmosEnergy	ATO	2.2	22	154.68	–2.60	.87
45.43	27.62	AtmusFiltration	ATMU	.6	16	36.02	–0.52	.05
3.70	2.00	ATRenew	RERE	...	36	2.58	–0.04	...
9.38	6.37	Auna	AUNA	...	11	6.40	–0.25	...
34.70	21.89	Autohome	ATHM	6.9	14	24.52	–0.32	1.15
128.66	75.49	Autoliv	ALV	2.7	12	102.82	+2.03	.70
198.50	148.33	AutoNation	AN	...	11	183.85	+1.64	...
3916.81	2728.97	AutoZone	AZO	...	25	3733.04	–93.42	...
239.29	180.40	Avalonbay	AVB	3.4	26	206.77	+8.74	1.75
25.36	11.84	AvanosMedical	AVNS	...	dd	12.57	+0.26	...
28.00	11.82	Avantor	AVTR	...	12	12.91	+0.22	...
233.48	157.00	AveryDennison	AVY	2.1	20	177.73	+0.18	.94
54.68	27.86	Avient	AVNT	3.0	33	36.13	+0.25	.27
43.09	33.45	Avista	AVA	5.1	16	38.51	+0.04	.49
41.66	27.70	AxaltaCoating	AXTA	...	15	30.80	–0.14	...
88.46	44.10	AxosFinancial	AX	...	9	69.54	–0.04	...
B								
2.56	1.09	Bark	BARK	...	dd	1.29	+0.08	...
9.74	3.97	B&G Foods	BGS	18.1	dd	4.21	+0.19	.19
35.22	21.39	BBB Foods	TBBB	...	cc	28.86	–0.94	...
36.17	20.28	BCE	BCE	12.8	79	21.80	+0.27	.3126
9.22	2.91	BGSF	BGSF	...	dd	4.41	–0.06	...
63.21	39.73	BHP Group	BHP	5.0	11	48.99	–0.90	1.00
100.19	36.55	BILL	BILL	...	dd	43.68	–0.72	...
4.27	1.22	BitMining	BTCM	...	...	1.84	–0.13	...
121.10	76.33	BJ's Wholesale	BJ	...	26	113.21	–3.27	...
26.78	15.00	BKV	BKV	...	dd	21.50	–0.16	...
37.58	25.22	BP	BP	6.5	dd	29.10	+0.01	.48
2.61	0.40	BP Prudhoe	BPT	...	...	.63	–0.02	...
7.14	1.48	BRC	BRCC	...	dd	1.79	–0.05	...
4.87	2.99	BRF	BRFS	2.5	8	3.51	–0.19	.0217
20.22	14.61	BRT Apartments	BRT	6.3	dd	15.76	+0.50	.25
22.31	7.86	BW LPG	BWLP	16.3	6	10.46	–0.11	***.28***
136.31	84.21	BWX Tech	BWXT	.8	40	125.60	+6.11	.25
90.11	54.22	BXP	BXP	5.8	dd	67.33	+2.72	.98
2.99	0.22	Babcock&Wilcox	BW	...	dd	.70	+0.05	...
250.41	162.17	BadgerMeter	BMI	.5	55	248.22	+4.76	.34
37.21	6.81	Bakkt	BKKT	...	dd	11.64	+0.98	...
70.07	43.51	Ball	BALL	1.5	28	53.58	+1.82	.20
23.20	9.11	Bally's	BALY	...	dd	10.03	–0.49	...
18.08	11.52	BancCalifornia	BANC	2.9	21	13.72	–0.04	.10
25.01	7.05	BancoBBVA	BBAR	.0	11	19.66	–1.99	.4713
15.66	9.23	BBVA	BBVA	4.2	8	15.04	–0.09	.4584
2.64	1.71	BancoBradesco	BBDO	6.1	8	2.52	+0.07	.003
31.84	22.06	BancodeChile	BCH	5.2	12	30.21	–0.87	2.1037
42.88	27.37	Bladex	BLX	6.1	7	41.02	+0.38	.625
118.42	42.23	BancoMacro	BMA	7.5	18	84.51	–9.81	1.7446
5.77	3.75	BancSanBrasil	BSBR	3.9	16	5.20	–0.10	.0703
25.53	18.19	BcoSantChile	BSAC	4.1	13	24.14	–0.90	1.3295
8.08	4.27	BancoSantander	SAN	2.1	9	7.97	+0.06	1.2241
48.08	33.07	BankofAmerica	BAC	2.4	13	44.13	+0.93	.26
43.09	32.78	BankofButterfield	NTB	4.2	9	42.16	+0.23	.44
82.70	54.98	BankofHawaii	BOH	4.2	19	66.51	–0.38	.70
108.38	76.98	BankMontreal	BMO	4.2	14	107.35	+3.41	***1.1094***
90.63	57.18	BankNY Mellon	BK	2.1	14	88.61	–0.48	.47
57.07	43.68	BankNovaScotia	BNS	5.5	16	53.52	+1.33	***.7996***
44.45	26.78	BankUnited	BKU	3.6	11	33.98	–0.56	.31
17.96	10.17	Barclays	BCS	2.4	6	17.83	+0.18	.2737
10.85	7.66	BaringsBDC	BBDC	11.2	10	9.31	+0.26	.05
81.28	6.05	Barnes&NobleEduc	BNED	...	dd	12.03	+1.48	...
21.35	15.11	BarrickMining	B	2.1	14	19.16	+0.09	.10
52.99	24.96	Bath&BodyWks	BBWI	2.8	8	28.12	–2.15	.20
21.69	10.45	Bausch+Lomb	BLCO	...	dd	11.47	+0.18	...
9.85	3.96	BauschHealth	BHC	...	dd	4.53	+0.08	...
40.49	26.25	BaxterIntl	BAX	2.2	dd	30.50	+0.38	.17
3.84	1.36	BaytexEnergy	BTE	4.1	6	1.61	–0.03	.016
9.50	3.38	Beachbody	BODI	...	dd	3.69	+0.04	...
38.22	17.37	BeazerHomes	BZH	...	7	20.52	–0.21	...
251.99	163.33	BectonDicknsn	BDX	2.4	33	172.59	+1.21	1.04
131.82	83.18	Belden	BDC	.2	21	106.20	+0.04	***.05***
80.67	48.06	BellRing	BRBR	...	29	62.95	+1.27	...
52.57	30.73	BenchmarkElec	BHE	1.9	25	36.52	+0.69	.17
76.38	51.17	Berkley	WRB	.4	17	74.69	+1.61	.08
812855	607290	BerkHathwy A	BRK.A	...	13	757400	+2895.00	...
542.07	403.33	BerkHathwy B	BRK.B	...	13	503.96	+0.50	...
32.36	20.76	BerkshireHills	BHLB	2.9	10	24.76	–0.07	.18
103.71	54.99	BestBuy	BBY	5.7	16	66.28	–3.64	***.95***
17.50	7.00	BetterwaredeMexico	BWMX	17.0	10	7.92	–0.58	.2736
16.50	3.54	Beyond	BYON	...	dd	6.41	+0.76	...
10.36	1.17	BigBear.ai	BBAI	...	dd	4.16	+0.52	...
1330.66	805.04	BiglariA	BH.A	...	dd	1203.01	–12.00	...
271.35	159.69	BiglariB	BH	...	dd	247.14	+0.17	...
55.70	14.33	Biohaven	BHVN	...	dd	14.81	–0.83	...
387.99	215.38	Bio-RadLab A	BIO	...	dd	226.93	+3.15	...
64.78	40.56	Birkenstock	BIRK	...	37	53.78	+0.56	...
65.59	51.66	BlackHills	BKH	4.6	15	58.47	+0.41	.676
16.30	12.80	BlackStoneMin	BSM	11.2	15	13.35	–0.14	.375
6.24	2.01	BlackBerry	BB	...	dd	3.96	+0.20	...
0.16	0.04	BlkRkCoreBondRt	BHKRT	...	...	.06	–0.10	...
1084.22	752.30	BlackRock	BLK	2.1	24	979.89	+16.71	5.21
21.92	3.86	BlackSkyTech	BKSY	...	dd	11.19	+0.36	...
200.96	115.66	Blackstone	BX	2.9	42	138.76	+2.64	.93
21.24	16.51	BlackstoneMtg	BXMT	10.0	dd	18.89	+0.16	.47
5.53	2.08	BlendLabs	BLND	...	dd	3.66	+0.18	...
68.45	48.78	BlockHR	HRB	2.6	14	56.95	–0.81	.375
99.26	44.27	Block	XYZ	...	15	61.75	+3.01	...
29.83	9.02	BloomEnergy	BE	...	dd	18.47	–1.01	...
16.91	12.11	BlueOwlCapital	OBDC	10.1	9	14.65	+0.32	.37
26.73	14.55	BlueOwlCapital	OWL	4.8	cc	18.68	+0.41	.225
134.79	63.55	BlueLinx	BXC	...	15	66.92	+1.05	...
212.28	128.88	Boeing	BA	...	dd	207.32	+4.96	...
155.42	84.53	BoiseCascade	BCC	1.0	11	86.88	+0.32	.21
176.64	86.17	BootBarn	BOOT	...	27	160.31	+3.35	...
190.59	101.05	BoozAllen	BAH	2.1	15	106.25	–1.54	***.55***
37.29	24.40	BorgWarner	BWA	...	27	33.09	+0.41	...
7.09	1.55	BorrDrilling	BORR	.0	10	1.75	+0.11	.02
339.77	215.10	BostonBeer	SAM	...	38	229.85	–2.21	...
16.20	12.41	BostonOmaha	BOC	...	cc	14.70	+0.50	...
107.17	71.88	BostonSci	BSX	...	77	105.26	+0.76	...
42.29	23.70	Bowhead	BOW	...	29	37.30	+0.38	...
37.96	24.63	Box	BOX	...	29	37.82	+6.73	...
80.50	51.58	BoydGaming	BYD	1.0	12	74.97	+1.93	.18
77.68	62.70	Brady	BRC	1.4	17	69.77	+1.01	.24
3.95	1.80	BraemarHtls	BHR	8.8	dd	2.28	+0.28	.05
6.54	3.41	BrandywineRealty	BDN	14.2	dd	4.23	+0.13	.15
5.14	3.49	BrasilAgro	LND	6.6	6	3.78	–0.07	.2561
7.71	2.85	Braskem	BAK	...	dd	3.79	–0.08	...
66.71	38.21	BreadFinancial	BFH	1.6	9	51.24	+0.66	.21
11.69	6.81	BridgeInvt	BRDG	4.8	dd	9.20	–0.04	.11
141.90	100.59	BrightHorizons	BFAM	...	47	129.20	–0.42	...
2.42	1.35	BrightScholar	BEDU	...	dd	1.77	+0.21	...
6.71	4.16	BrightSpire	BRSP	12.6	dd	5.06	+0.03	.16
18.89	11.81	BrightView	BV	...	dd	15.58	–0.40	...
115.91	80.21	Brink's	BCO	1.2	22	82.06	–0.31	.255
192.22	56.27	BrinkerIntl	EAT	...	24	172.63	+18.10	...
63.33	39.35	BristolMyers	BMY	5.1	18	48.28	+1.43	.62
0.16	0.02	BristolMyersRt	CELGRT	...	...	.03	–0.01	...
41.50	25.11	Bristow	VTOL	...	8	29.26	+0.29	...
45.41	30.29	BritishAmTob	BTI	6.5	27	45.20	–0.02	.7491
30.67	21.80	BrixmorProp	BRX	4.5	24	25.41	+0.77	.2875
247.01	192.68	BroadridgeFinl	BR	1.4	36	242.83	+5.86	.88
19.15	13.96	Broadstone	BNL	7.3	27	15.91	+0.45	.29
8.12	4.45	BrookdaleSrLiving	BKD	...	dd	6.51	+0.10	...
62.61	37.29	BrookfieldAsset	BAM	3.1	40	56.10	–0.46	.4375
30.00	18.21	BrookfieldBus	BBUC	.9	dd	28.53	+0.05	.0625
62.78	39.97	Brookfield	BN	.6	cc	57.72	+0.63	.09
45.29	32.08

DATA

NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
43.20	26.36	CNO Financial	CNO	1.8	13	37.96	+0.82	.17
41.93	23.63	CNX Resources	CNX	...	dd	32.28	+0.64	...
34.22	23.84	COPTDefenseProp	CDP	4.4	22	27.45	+0.50	.305
110.97	71.18	CRH	CRH	1.6	19	91.16	–2.93	.37
6.64	3.31	CS Disco	LAW	...	dd	3.94	+0.09	...
21.15	16.12	CTO Realty	CTO	8.3	dd	18.42	+0.58	.38
59.68	34.02	CTS	CTS	.4	21	40.69	+1.02	.04
45.08	17.03	C3.ai	AI	...	dd	26.59	+3.87	...
29.84	15.10	CVR Energy	CVI	8.6	dd	23.39	–0.11	.50
84.96	62.94	CVR Partners	UAN	8.6	12	82.75	+1.05	2.26
72.51	43.56	CVS Health	CVS	4.2	15	64.04	+3.21	.665
437.00	140.69	CableOne	CABO	8.1	dd	146.33	–5.36	2.95
117.46	71.64	Cabot	CBT	2.4	10	74.69	+0.70	.45
70.01	33.80	Cactus	WHD	1.3	15	41.00	–0.47	.13
28.75	17.36	Cadeler	CDLR	...	19	20.08	+0.31	...
40.20	25.22	CadenceBank	CADE	3.6	11	30.30	+0.10	.275
40.28	27.07	Cadre	CDRE	1.2	35	32.77	+0.08	.095
27.62	15.95	CAE	CAE	...	28	25.71	+0.68	...
44.51	13.14	Caleres	CAL	2.1	6	13.45	–2.51	.07
60.41	30.97	CaliforniaRscs	CRC	3.5	8	44.17	+2.08	.3875
56.25	41.64	CalWtrSvc	CWT	2.5	21	47.25	+0.23	.30
47.73	28.61	Calix	CALX	...	dd	46.24	–0.50	...
127.69	100.66	CamdenProperty	CPT	3.6	cc	117.49	+4.46	1.05
62.55	35.00	Cameco	CCJ	...	cc	58.53	–0.16	...
25.97	11.17	CampingWorld	CWH	3.1	dd	16.26	+0.14	.125
14.75	6.73	CanadaGoose	GOOS	...	18	12.07	+0.30	...
69.88	46.99	CIBC	CM	3.7	12	67.94	–0.22	.7024
127.89	91.65	CanNtlRlwy	CNI	3.4	20	104.94	–0.04	.6426
38.51	24.65	CanadianNatRscs	CNQ	5.0	12	30.37	–0.68	.4203
87.72	66.49	CdnPacKC	CP	.7	25	81.65	+1.48	.1644
9.66	1.40	Cango	CANG	...	dd	4.55	–0.01	...
22.36	15.92	Cannae	CNNE	2.6	dd	18.65	+0.82	.12
210.67	128.23	CapitalOne	COF	1.3	16	189.15	+4.07	.60
43.34	11.86	Capri	CPRI	...	dd	18.12	+1.32	...
156.44	93.17	CardinalHealth	CAH	1.3	24	154.44	+1.69	.5107
33.15	24.35	CareTrustREIT	CTRE	4.7	31	28.76	+0.16	.335
481.26	311.41	Carlisle	CSL	1.1	10	380.18	–6.66	1.00
91.25	61.34	CarMax	KMX	...	20	64.46	+2.19	...
28.72	13.78	Carnival	CCL	...	15	23.22	+0.97	...
26.14	12.65	Carnival	CUK	...	14	20.91	+0.81	...
238.94	95.17	CarpenterTech	CRS	.3	33	235.00	+4.84	.20
44.35	25.84	CarriageSvcs	CSV	1.0	15	43.50	+1.31	1125
83.32	54.22	CarrierGlobal	CARR	1.3	16	71.20	+0.22	.225
21.24	9.56	Cars.com	CARS	...	15	10.25	+0.20	...
71.99	31.07	Carter's	CRI	8.4	7	31.37	–0.02	.25
327.75	97.55	Carvana	CVNA	...	cc	327.16	+23.05	...
418.50	267.30	Caterpillar	CAT	1.6	17	348.03	+4.64	1.41
6.70	2.19	Cato	CATO	26.6	dd	2.56	–0.33	.17
152.50	36.29	Celanese	CE	.2	dd	52.83	+0.33	.03
144.27	40.25	Celestica	CLS	...	32	115.38	–4.09	...
6.65	5.10	CementosPacasm	CPAC	8.4	10	6.00	+0.27	.5421
7.65	4.89	Cemex	CX	1.2	7	6.85	–0.28	.349
309.35	218.65	Cencora	COR	.8	34	291.24	–1.11	.55
20.89	10.23	CenovusEnergy	CVE	2.4	12	13.18	–0.45	.1436
80.59	55.03	Centene	CNC	...	8	56.44	+0.03	...
39.31	25.41	CenterPointEner	CNP	2.4	25	37.24	–0.33	.22
7.82	5.41	CenterraGold	CGAU	2.9	37	7.13	+0.18	.0508
76.16	54.13	Centerspace	CSR	4.8	dd	63.75	+2.59	.77
7.83	5.45	CentraisElBras	EBR	3.8	10	7.33	–0.07	.1414
33.25	19.52	CentralPacFin	CPF	4.0	12	26.70	+0.21	.27
16.60	7.07	CentralPuerto	CEPU	...	20	13.01	–0.56	...
28.65	14.46	Centuri	CTRI	...	cc	20.88	+2.24	...
108.42	51.07	CenturyComm	CCS	2.2	5	51.87	–1.15	.29
27.97	20.01	ChainBridgeBncp	CBNA	...	8	27.00	+0.30	...
116.49	64.45	ChampionHomes	SKY	...	19	65.40	–18.86	...
2.44	0.51	ChargePoint	CHPT	...	dd	.70	–0.03	...
254.15	91.86	CharlesRiverLabs	CRL	...	dd	135.63	–1.10	...
220.03	101.60	ChartIndustries	GTLS	...	32	156.86	–1.00	...
10.00	5.83	ChathamLodging	CLDT	4.2	cc	7.13	+0.20	.09
6.78	3.02	CheetahMobile	CMCM	...	dd	4.57	+0.34	...
3.92	0.44	Chegg	CHGG	...	dd	1.02	+0.04	...
623.61	512.12	Chemed	CHE	.3	28	574.84	+5.27	.50
25.80	9.33	Chemours	CC	3.5	49	10.13	–0.17	.0875
257.65	154.82	CheniereEnergy	LNG	.8	17	236.99	+7.87	.50
68.42	46.73	CheniereEnerPtrs	CQP	5.5	14	57.37	–0.46	.045
3.99	2.34	CherryHillMtg	CHMI	20.3	dd	2.96	–0.02	.15
136.73	102.64	ChesapeakeUtil	CPK	2.2	23	122.19	+0.32	.685
168.96	132.04	Chevron	CVX	5.0	16	136.70	+0.16	1.71
45.28	19.75	Chewy	CHWY	...	50	45.25	+1.33	...
16.89	9.85	ChimeraInvt	CIM	11.2	9	13.18	+0.20	.37
26.10	8.13	ChinaYuchai	CYD	2.2	15	17.13	+0.02	.38
69.26	44.46	Chipotle	CMG	...	44	50.08	–0.55	...
157.86	110.81	ChoiceHotels	CHH	.9	19	126.68	–1.66	2875
306.91	251.42	Chubb	CB	1.3	14	297.20	+11.10	.97
44.44	35.92	ChunghwaTel	CHT	...	29	43.48	–0.88	...
116.46	90.99	Church&Dwight	CHD	1.2	42	98.31	+2.37	.295
101.44	44.69	Ciena	CIEN	...	cc	80.06	–0.16	...
370.83	262.03	Cigna	CI	1.9	18	316.64	+0.65	1.51
36.28	16.32	Cinemark	CNK	.0	22	33.77	+1.32	.08
84.74	53.51	Citigroup	C	3.0	12	75.32	+2.23	.56
49.25	32.60	CitizensFin	CFG	4.2	13	40.35	+0.78	.42
5.95	2.33	Citizens	CIA	...	21	3.68	–0.17	...
6.50	4.19	CityOfficeREIT	CIO	8.2	dd	4.88	+0.14	.10
28.92	18.01	Civeo	CVEO	4.6	dd	21.81	+0.93	.25
74.04	22.79	CivitasRscs	CIVI	7.3	3	27.37	–0.28	.50
38.90	4.80	Claritev	CTEV	...	dd	38.45	+11.89	...
7.15	3.04	Clarivate	CLVT	...	dd	4.22	+0.14	...
9.81	2.13	ClarosMtg	CMTG	.0	dd	2.57	+0.23	.10
267.11	178.29	CleanHarbors	CLH	...	31	226.79	+0.28	...
1.88	0.81	ClearChannelOutdr	CCO	...	dd	1.07	–0.01	...
38.88	16.65	ClearSecure	YOU	2.0	13	24.75	+0.77	.125
35.71	17.63	ClearwaterAnalytic	CWAN	...	14	23.10	+1.06	...
57.13	22.58	ClearwaterPaper	CLW	...	dd	28.79	–0.14	...
29.23	22.13	ClearwayEnergyA	CWEN.A	5.9	36	28.85	+0.21	.4384
31.09	24.02	ClearwayEnergyC	CWEN	5.6	38	30.77	+0.30	.4384
17.41	5.63	Cleveland-Cliffs	CLF	...	dd	5.83	–0.65	...
7.12	3.38	ClipperRealty	CLPR	10.0	dd	3.80	–0.14	.095
171.37	128.79	Clorox	CLX	3.7	24	131.88	+1.00	1.22
177.37	66.24	Cloudflare	NET	...	dd	165.89	+7.85	...
2.84	0.37	CN Finance	CNF	...	...	.40	–0.07	...
74.38	60.62	Coca-Cola	KO	2.8	29	72.10	+0.33	.51
101.74	72.68	Coca-Cola Femsa	KOF	3.1	16	95.00	–0.24	.937
8.46	4.57	CoeurMining	CDE	...	29	8.08	+0.27	...
110.67	67.96	Cohen&Steers	CNS	3.2	25	76.84	+1.09	.62
113.60	45.58	Coherent	COHR	...	dd	75.63	–2.83	...
109.30	85.32	ColgatePalm	CL	2.2	26	92.94	+0.35	.52
15.49	10.15	ColombierAcqnIIA	CLBR	...	81	15.39	+1.34	...
18.49	11.26	ColonyBankcorp	CBAN	3.0	11	15.29	+0.04	.115
73.45	45.32	Comerica	CMA	5.0	11	57.09	+0.90	.71
553.09	272.93	ComfortSystems	FIX	.4	29	478.23	+6.73	.45
64.53	37.92	CommercialMetals	CMC	1.5	77	46.59	+0.46	.18
73.39	42.16	CommunityFinSys	CBU	3.3	16	56.24	+0.58	.46
6.29	2.24	CommunityHlthSys	CYH	...	dd	3.88	+0.21	...
27.62	14.76	CommunityHlthcr	CHCT	11.4	dd	16.34	+0.49	.47
21.14	13.10	SABESP	SBS	2.8	8	20.54	–0.12	.4716
3.31	2.13	EngGr-Cmg C	CIG.C	9.5	7	3.03	+0.41	.0275
2.19	1.59	EngGr-Cmg	CIG	15.4	4	1.87	...	.0275
9.09	5.72	COPEL	ELP	4.9	13	8.98	+0.23	.0705
8.24	5.04	COPEL	ELPC	4.9	12	8.19	+0.21	.0641
2.54	1.27	CiaSiderurgica	SID	14.4	dd	1.45	–0.14	.0919
15.75	10.00	CerveceriasUnid	CCU	2.0	14	13.63	–0.23	.2129
24.59	6.05	CompassDiversif	CODI	14.9	dd	6.72	–0.65	.25
10.25	3.34	Compass	COMP	...	dd	5.91	–0.06	...
20.75	7.51	CompassMinerals	CMP	...	dd	19.21	+0.02	...
24.70	7.74	ComstockRscs	CRK	...	dd	23.30	–0.46	...
33.24	21.98	ConagraBrands	CAG	6.1	33	22.89	+0.49	.35
24.81	18.89	Concentra	CON	1.2	18	21.63	+0.49	.0625
26.70	3.80	ConcordMed	CCM	...	dd	7.30	+0.28	...
78.58	46.00	Conmed	CNMD	1.4	15	56.75	+1.35	.20
118.40	79.88	ConocoPhillips	COP	3.7	11	85.35	+0.16	.78
114.87	87.28	ConEd	ED	3.3	19	104.49	+0.39	.85
265.70	160.46	ConstBrands A	STZ	2.3	dd	178.29	–6.13	1.02
22.00	7.33	Constellium	CSTM	...	27	12.14	+0.46	...
9.00	3.49	Volaris	VLRS	...	13	4.73	+0.33	...
12.66	4.51	Cool	CLCO	22.7	3	6.08	+0.02	.15
26.73	10.38	Cooper-Standard	CPS	...	dd	23.04	+1.07	...
110.56	80.01	Copa	CPA	6.0	7	107.78	+1.31	1.61
58.29	37.22	Core&Main	CNM	...	26	54.81	+1.75	...
25.13	10.14	CoreLabs	CLB	.4	18	10.75	–0.10	.01
134.59	58.19	CoreNaturalRscs	CNR	1.0	14	69.30	–0.69	.10
35.36	23.69	CorebridgeFin	CRBG	2.9	26	32.61	+0.86	.24
28.00	11.57	CoreCard	CCRD	...	31	26.40	+0.70	...
24.99	10.74	CoreCivic	CXW	...	29	21.96	–0.15	...
55.33	36.58	Corning	GLW	2.3	95	49.59	+1.23	.28
34.84	21.30	Vesta	VTMX	2.4	23	28.84	–0.40	.2054
400.81	247.10	Corpay	CPAY	...	23	325.11	+0.80	...
22.13	13.97	CorpAmAirports	CAAP	...	23	20.60	–0.59	...
71.01	50.01	Corteva	CTVA	1.0	43	70.80	+1.74	.17
10.78	4.31	Cosan	CSAN	...	dd	5.83	+0.10	...
16.00	9.10	CostamareBulkers	CMDB	...	...	9.36	–0.03	...
9.67	4.46	Costamare	CMRE	5.4	4	8.57	+0.27	.0853
29.95	22.30	CoterraEnergy	CTRA	3.5	14	24.31	–0.21	.22
10.54	4.46	Coty	COTY	...	dd	4.93	+0.15	...
28.61	18.16	Coupang	CPNG	...	cc	28.05	+0.60	...
11.74	5.76	Coursera	COUR	...	dd	8.85	+0.38	...
32.55	22.16	CousinsProperties	CUZ	4.6	84	28.07	+1.07	.32
30.77	17.46	CovenantLogist	CVLG	1.6	16	22.70	+0.70	.07
188.52	127.04	Crane	CR	.5	33	171.40	+1.33	.23
67.01	41.54	CraneNXT	CXT	1.3	18	53.61	+1.62	.17
12.74	8.18	CrawfordA	CRD.A	2.7	17	10.39	+0.12	.07
12.50	8.01	CrawfordB	CRD.B	2.8	16	9.86	–0.13	.07
212.93	153.27	Credicorp	BAP	5.1	11	211.81	+7.57	10.9577
16.94	6.83	CrescentEnergy	CRGY	5.7	dd	8.39	–0.15	.12
14.40	8.88	CrossTimbers	CRT	9.2	10	9.97	–0.32	.0808
25.73	18.43	CrossAmerPtrs	CAPL	9.7	27	21.59	–0.97	.525
120.92	84.20	CrownCastle	CCI	4.2	dd	100.35	+0.19	1.0625
100.24	70.84	Crown Holdings	CCK	1.1	21	98.50	+1.46	.26
55.14	34.24	CubeSmart	CUBE	4.9	25	42.76	+1.44	.52
147.64	94.09	Cullen/Frost	CFR	3.2	14	126.98	+0.58	1.00
6.85	3.42	Culp	CULP	...	dd	4.25	+0.08	...
387.90	260.02	Cummins	CMI	2.3	16	321.48	+4.25	1.82
25.69	18.80	CurblineProp	CURB	2.8	cc	22.69	+0.39	.16
453.02	258.85	Curtiss-Wright	CW	.2	39	440.11	+11.66	.24
16.11	7.64	Cushman&Wkfd	CWK	...	14	10.03	+0.40	...
6.11	3.03	CustomTruck	CTOS	...	dd	4.30	–0.01	...
68.49	40.75	CustomersBancorp	CUBI	...	13	50.96	+0.21	...

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3.32	1.21	DHI Group	DHX	...	dd	2.15	+0.22	...
12.32	8.67	DHT	DHT	7.0	10	11.58	–0.11	.15
18.45	11.42	DNOW	DNOW	...	19	14.42	–0.14	...
17.60	7.64	DRDGOLD	DRD	1.4	14	15.01	–0.62	.1654
140.39	108.40	DTE Energy	DTE	3.2	18	136.65	+0.33	1.09
114.50	65.97	DT Midstream	DTM	3.0	29	104.74	+0.67	.82
19.77	0.75	D-WaveQuantum	QBTS	...	dd	16.33	–2.47	...
24.83	13.44	DXC Tech	DXC	...	7	15.20	+0.45	...
17.25	7.58	Dana	DAN	2.4	dd	16.63	+0.21	.10
281.70	171.00	Danaher	DHR	...	37	189.90	+5.36	...
98.25	65.40	Danaos	DAC	4.0	4	85.30	+0.65	.85
30.85	12.41	DagoNewEnergy	DQ	...	dd	13.36	–0.37	...
215.68	135.87	Darden	DRI	2.6	24	214.21	+10.19	1.40
43.49	26.00	DarlingIngred	DAR	...	29	31.16	–0.38	...
179.60	131.76	DaVita	DVA	...	13	136.26	–1.93	...
82.69	47.08	Dayforce	DAY	...	cc	59.08	+1.85	...
223.98	93.72	DeckersOutdoor	DECK	...	17	105.52	+4.47	...
533.78	340.20	Deere	DE	1.3	24	506.26	–3.80	1.62
45.71	34.59	DelekLogistics	DKL	10.6	14	41.78	–0.33	1.11
25.83	11.03	DelekUS	DK	5.3	dd	19.25	–0.17	.255
161.52	66.25	DellTechC	DELL	1.9	18	111.27	–0.84	.525
69.98	34.74	DeltaAir	DAL	1.2	9	48.39	+0.47	.15
24.87	13.61	Deluxe	DLX	8.4	11	14.27	+0.63	.30
11.06	2.44	DesignerBrands	DBI	5.6	dd	3.55	+0.44	.05
29.07	13.70	DeutscheBank	DB	1.2	12	27.78	+0.53	.5122
49.35	25.89	DevonEnergy	DVN	3.2	7	30.26	–0.90	.24
142.73	100.72	Diageo	DEO	3.8	17	109.02	–0.18	1.62
10.00	6.19	Diamondrock	DRH	2.9	39	7.64	+0.22	.08
3.07	1.27	DianaShipping	DSX	6.9	24	1.52	+0.09	.01
254.60	166.37	Dick's	DKS	2.7	13	179.34	+12.12	1.2125
51.81	34.38	DieboldNixdorf	DBD	...	dd	48.17	+0.82	...
198.00	129.95	DigitalRealty	DLR	2.8	cc	171.52	+3.40	1.22
17.33	6.41	DigitalBridge	DBRG	.4	35	11.06	–0.12	.01
47.02	25.45	DigitalOcean	DOCN	...	26	28.30	+0.31	...
510.00	282.24	Dillard's	DDS	.3	11	396.02	–12.06	.25
40.75	18.63	DineBrands	DIN	8.5	7	24.06	+0.95	.51
4.79	1.62	Dingdong	DDL	...	11	2.06	...	...
118.63	80.10	Disney	DIS	.9	23	113.04	+3.32	.50
17.70	10.08	DiversifiedEnergy	DEC	8.3	dd	13.97	–0.09	.29
89.66	66.35	DolbyLab	DLB	1.8	28	74.26	–0.41	.33
17.12	11.78	Dole	DOLE	2.3	14	14.16	+0.17	.085
141.24	66.43	DollarGeneral	DG	2.4	19	97.25	–4.14	.59
61.97	47.99	DominionEner	D	4.7	21	56.67	+0.38	.6675
78.95	57.45	Donaldson	DCI	1.6	20	69.55	+1.36	.27
71.01	37.80	DonnelleyFin	DFIN	...	18	54.48	+0.65	...
51.66	16.66	DorianLPG	LPG	.0	10	21.41	–0.14	.50
23.11	11.52	DoubleVerify	DV	...	46	13.74	+0.61	...
30.98	21.30	DouglasDynamics	PLOW	4.3	10	27.49	+0.52	.295
3.20	1.00	DouglasElliman	DOUG	...	dd	2.72	–0.18	...
20.50	12.39	DouglasEmmett	DEI	5.3	45	14.23	+0.24	.19
222.31	143.04	Dover	DOV	1.2	11	177.75	–0.14	.515
57.75	25.06	Dow	DOW	10.1	69	27.74	–0.58	.70
85.21	25.00	Doximity	DOCS	...	47	52.09	+1.07	...
16.89	12.26	DrReddy'sLab	RDY	.5	18	14.72	+0.34	.4068
39.15	19.65	DreamFinders	DFH	...	7	20.86	–0.12	...
70.84	51.76	Ducommun	DCO	...	30	70.38	+2.64	...
125.27	99.21	DukeEnergy	DUK	3.6	20	117.72	+1.23	1.045
12.95	7.78	Dun&Bradstreet	DNB	2.2	dd	9.01	+0.02	.05
90.06	53.77	DuPont	DD	2.5	dd	66.80	–0.85	.41
86.88	26.96	DutchBros	BROS	...	cc	72.20	+4.31	...
230.57	131.37	DycomInds	DY	...	29	229.92	+4.72	...
5.65	3.18	DynagasLNG	DLNG	5.3	3	3.68	+0.03	.049
63.00	39.30	Dynatrace	DT	...	34	54.01	+0.74	...
14.52	10.79	DynexCapital	DX	16.9	16	12.04	+0.19	.17

E

219.77	49.40	elfBeauty	ELF	...	59	112.49	+28.56	...
545.29	319.49	EMCOR	EME	.2	21	471.86	+8.54	.25
33.12	24.65	ENI	E	5.0	17	29.56	+0.46	.5472
138.18	102.52	EOG Rscs	EOG	3.6	10	108.57	–1.61	.975
269.00	138.15	EPAM Systems	EPAM	...	24	174.49	–1.46	...
55.92	39.87	EPR Prop	EPR	6.4	34	55.69	+2.93	.295
57.37	30.02	EQT	EQT	1.1	95	55.13	–0.48	.1575
10.46	9.88	EQVVenturesA	EQV	...	47	10.42	–0.01	...
135.97	88.54	ESAB	ESAB	.3	28	122.99	–0.23	.10
185.83	101.42	ESCO Tech	ESE	.2	40	181.24	+2.84	.08
14.10	0.76	ESSTech	GWH	...	dd	1.70	–0.31	...
4.82	1.75	E2open	ETWO	...	dd	3.21	+0.64	...
321.93	199.66	EagleMaterials	EXP	.5	15	202.21	–12.16	.25
36.31	19.33	EasterlyGovtProp	DEA	8.3	52	21.73	+0.53	.18
192.61	137.67	EastGroup	EGP	3.3	37	169.55	+4.73	1.40
114.50	70.90	EastmanChem	EMN	4.2	10	78.37	–2.17	.83
8.24	4.26	EastmanKodak	KODK	...	12	5.68	–0.20	...
379.99	231.85	Eaton	ETN	1.3	32	320.20	–0.86	1.04
273.69	220.96	Ecolab	ECL	1.0	36	265.62	+4.52	.65
12.67	7.21	Ecopetrol	EC	...	5	8.47	–0.14	...
9.91	5.24	Ecovyst	ECVT	...	dd	7.45	+0.15	...
41.50	24.35	EdgewellPersonal	EPC	2.2	16	27.62	+0.22	.15
88.77	49.06	EdisonIntl	EIX	5.9	8	55.65	–0.99	.8275
95.25	58.93	EdwardsLife	EW	...	52	78.22	+3.23	...
18.80	8.02	ElancoAnimal	ELAN	...	18	13.44	+0.78	...
123.96	69.00	Elastic	ESTC	...	dd	80.87	–11.38	...
20.65	13.29	EldoradoGold	EGO	...	13	20.09	+0.28	...
29.78	16.77	ElementSolns	ESI	1.5	18	21.38	–0.02	.08
567.26	357.45	ElevanceHealth	ELV	1.8	15	383.84	+11.57	1.71
14.40	11.12	ellingtonFin	EFC	12.4	9	12.57	–0.03	.13
18.49	13.95	ElmeComms	ELME	4.5	dd	16.06	+0.46	.18
22.39	13.03	EmbotellAndinaA	AKO.A	5.3	13	20.50	–0.51	.8707
28.00	15.00	EmbotellAndinaB	AKO.B	4.5	16	26.54	+0.54	.9578
56.61	25.24	Embraer	ERJ	.1	21	45.99	–1.50	.049
46.22	32.00	Emera	EMA	4.4	22	45.86	+0.91	.5239
6.74	3.22	EmeraldHldg	EEX	1.3	cc	4.58	+0.10	.015
3.00	1.04	Emeren	SOL	...	dd	1.79	+0.24	...
15.10	4.02	EmergentBiosol	EBS	...	dd	6.32	–0.08	...
134.85	90.06	EmersonElec	EMR	1.8	28	119.38	+1.14	.5275
11.62	6.56	EmpireStateRealty	ESRT	1.8	25	7.66	+0.38	.035
54.44	40.66	EmployersHldgs	EIG	2.6	12	48.67	–0.03	.32
51.69	13.78	EmpresaDisCom	EDN	...	6	33.04	–3.37	...
47.08	34.60	Enbridge	ENB	5.7	24	46.48	+0.42	.6798
122.09	82.74	EncompassHealth	EHC	.6	25	120.90	+2.00	.17
34.94	14.00	Endava	DAVA	...	40	15.44	+1.29	...
5.67	2.46	EndeavourSilver	EXK	...	dd	3.61	...	...
4.05	2.51	EnelChile	ENIC	5.3	27	3.55	–0.13	.1779
10.61	4.60	Enerflex	EFXT	1.0	12	7.03	–0.02	.0269
39.52	21.49	Energizer	ENR	5.2	32	23.29	+0.38	.30
21.45	14.60	EnergyTransfer	ET	7.5	13	17.48	–0.37	.3275
2.70	0.60	EnergyVault	NRGV	...	dd	.83	–0.09	...
51.91	35.18	EnerpacTool	EPAC	.1	25	42.88	+0.34	.04
112.53	76.57	EnerSys	ENS	1.1	9	83.63	+3.39	.24
10.79	6.85	Enhabit	EHAB	...	dd	10.50	+0.28	...
3.09	0.71	Enlightify	ENFY	...	dd	.91	–0.04	...
25.75	17.15	Ennis	EBF	5.4	12	18.67	+0.04	.25
117.56	57.46	EnovaIntl	ENVA	...	11	92.67	+1.98	...
51.00	29.32	Enovis	ENOV	...	dd	31.30	–0.26	...
214.58	133.50	Enpro	NPO	.7	46	185.14	+9.54	.31
88.38	52.07	Entergy	ETR	2.9	27	83.28	+0.46	.60
34.63	27.37	EnterpriseProd	EPD	6.9	12	30.82	–0.47	.535
2.73	1.58	Entravision	EVC	9.7	dd	2.07	+0.17	.05
12.79	4.72	Enviri	NVRI	...	dd	8.15	+0.61	...
23.00	14.22	Envista	NVST	...	dd	18.27	+1.55	...
309.63	199.98	Equifax	EFX	.8	54	264.19	+2.00	.50
29.32	21.41	Equinor	EQNR	4.7	7	23.49	–0.33	.37
56.00	36.46	Equitable	EQH	2.0	14	52.87	+1.07	.27
50.85	32.24	EquityBcshs	EQBK	1.5	10	38.94	+

DATA

NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
86.73	55.01	Griffon	GFF	1.0	14	68.75	+1.55	.18
25.08	8.95	Grindr	GRND	...	dd	24.42	+0.42	...
490.09	279.86	Group1Auto	GPI	.5	12	423.92	-2.02	.50
1.95	1.02	GroveCollab	GROV	...	dd	1.38	+0.14	...
234.21	146.62	GAP	PAC	3.4	25	229.73	-2.594.3362	
360.00	248.88	ASUR	ASR	8.4	13	322.02	-23.9124.585	
3.32	1.94	GpoAvalAcc	AVAL	3.4	10	2.83	+0.01.0084	
44.93	30.25	GrupoCibest	CIB	15.8	12	41.43	-0.14.3508	
19.75	5.00	GpoSupervielle	SUPV	.0	10	13.02	-2.68	.187
3.37	1.55	GrupoTelevisa	TV	4.1	dd	1.91	-0.11.0908	
43.09	27.99	GuarantyBcshrs	GNTY	2.4	14	41.34	+0.70	.25
26.91	14.16	GuardianPharm	GRDN	...	dd	21.17	-0.77	...
24.64	8.48	Guess?	GES	11.5	18	10.48	-0.56	.30
219.59	107.65	Guidewire	GWRE	...	dd	215.02	+5.08	...
18.26	11.21	GuildHldgs	GHLD	.0	20	13.62	+0.78	.50
201.18	130.02	GulfportEnergy	GPOR	...	dd	191.50	-3.18	...

H

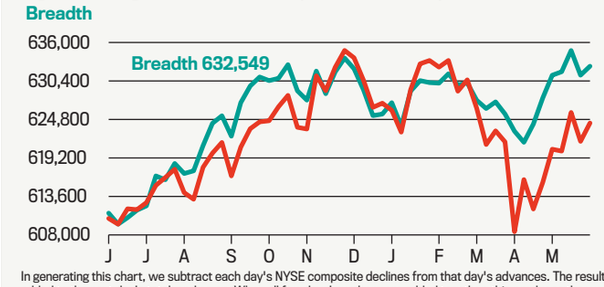
36.56	21.98	HASustInfrCap	HASI	6.7	25	25.05	-0.22	.42
417.14	289.98	HCA Healthcare	HCA	.8	17	381.39	+4.80	.72
176.40	83.65	HCI Group	HCI	.9	16	168.77	+3.53	.40
75.60	55.00	HDFC Bank	HDB	...	23	75.39	+1.41	...
55.24	24.66	HF Sinclair	DINO	5.5	dd	36.13	+0.55	.50
58.42	39.76	HNI	HNI	2.9	17	46.53	+1.00	.34
39.80	21.21	HP	HPQ	4.6	10	24.90	-3.08.2894	
61.88	39.42	HSBC	HSBC	5.5	11	59.28	+0.04	.50
6.43	2.82	HUYA	HUYA	.0	dd	3.79	+0.14	1.47
94.99	55.30	Haemonetics	HAE	...	20	67.71	+1.65	...
8.99	3.61	Hafnia	HAFN	18.1	4	5.06	-0.08	.1015
12.35	8.03	Hagerty	HGTY	...	46	9.72	+0.62	...
11.40	8.24	Haleon	HLN	1.5	28	11.35	+0.21	.0514
37.08	18.72	Halliburton	HAL	3.5	8	19.59	-0.32	***.17***
31.78	13.25	HamiltonBeach	HBB	2.6	7	18.27	+0.49	.12
21.92	15.19	HamiltonIns	HG	...	7	21.76	+1.15	...
9.10	4.02	Hanesbrands	HBI	...	dd	4.95	+0.06	...
176.71	119.66	HanoverIns	THG	2.0	15	175.98	+7.39	.90
39.93	20.45	Harley-Davidson	HOG	3.0	9	24.21	-0.09	.18
18.77	7.97	HarmonyGold	HMY	1.0	16	14.59	-1.25.1199	
132.09	98.16	HartfordIns	HIG	1.6	13	129.84	+0.92	.52
29.85	17.01	HavertyFurn	HVT	6.1	16	20.96	+0.71	.32
18.19	7.61	hawaiianElec	HE	...	dd	10.68	+0.07	...
11.20	10.50	HaymakerAcqnCorp.4	HYAC	...	30	11.04	...	...
16.87	11.10	Hayward	HAYW	...	25	13.95	+0.34	...
18.90	14.25	HealthcareRealty	HR	8.6	dd	14.50	+0.15	.31
23.26	16.64	HealthpeakProp	DOC	7.0	44	17.41	+0.57.1017	
7.68	4.41	HeclaMining	HL	.3	46	5.14	+0.04.0037	
303.32	215.28	Heico	HEI	.1	70	299.64	+31.59	.11
238.99	171.42	HeicoA	HEI.A	.1	55	235.84	+24.38	.11
57.29	24.76	HeliosTech	HLIO	1.2	27	30.32	+0.69	.09
13.05	5.66	HelixEnergy	HLX	...	11	6.19	+0.05	...
42.60	14.65	Helm&Payne	HP	6.6	7	15.25	-0.21	.25
12.79	5.04	Herbalife	HLF	...	3	7.81	+1.15	...
246.88	96.19	HercHoldings	HRI	2.3	28	124.00	-1.68	.70
22.04	15.65	HerculesCapital	HTGC	9.1	13	17.63	+0.23	.07
26.64	6.14	HeritageInsurance	HRTG	...	10	24.47	+1.05	...
208.03	140.13	Hershey	HSY	3.4	20	160.69	+5.34	1.37
161.69	123.79	Hess	HES	1.5	18	132.19	+0.83	.50
44.05	33.59	HessMidstream	HESM	7.7	15	37.00	-1.16.7098	
24.66	11.97	HewlettPackard	HPE	3.0	9	17.28	-0.14	.13
71.05	45.28	Hexcel	HXL	1.3	35	52.89	+1.49	.17
36.78	24.19	HighwoodsProp	HIW	6.7	19	29.70	+0.97	.50
46.92	18.36	Hillenbrand	HI	4.6	dd	19.54	+0.79	.225
35.32	26.67	Hilltop	HTH	2.4	15	29.82	+0.20	.18
44.99	30.59	HiltonGrandVac	HGV	...	cc	38.17	+0.23	...
275.22	195.97	Hilton	HLT	.2	39	248.44	+3.67	.15
9.76	4.29	HimalayaShipping	HSHP	...	21	5.98	+0.39	.025
72.98	13.47	Hims&HersHealth	HIMS	...	82	56.56	+1.73	...
43.80	36.74	HingeHealth	HNGE	...	22	38.84	-1.32	...
35.44	14.58	Hippo	HIPO	...	dd	23.56	+1.22	...
4.08	1.60	Holley	HLLY	...	dd	1.94	-0.03	...
32.91	22.42	HomeBancShares	HOMB	2.8	14	28.29	+0.21	.20
439.37	323.93	HomeDepot	HD	2.5	25	368.29	+5.58	***2.30***
38.99	27.03	HomeTrustBcshs	HTB	1.3	11	36.09	+0.77	.12
33.96	23.41	HondaMotor	HMC	3.6	9	30.52	+1.02.6732	
44.44	31.81	HoraceMann	HMN	3.2	16	43.43	+0.51	.35
33.80	27.59	HormelFoods	HRL	3.8	23	30.68	+1.24	.29
199.85	110.44	DR Horton	DHI	1.4	9	118.06	-0.59	.40
192.10	127.14	HoulihanLokey	HLI	1.4	30	174.68	+1.83	.60
240.34	81.15	Hovnanian	HOV	...	3	90.28	-0.63	...
87.77	59.83	HowardHughes	HHH	...	13	68.31	+1.67	...
171.52	76.83	HowmetAerospace	HWM	.2	55	169.89	+4.80	.10
481.35	299.43	Hubbell	HUBB	1.4	26	389.58	-1.01	1.32
881.13	434.84	HubSpot	HUBS	...	dd	589.90	-25.02	...
9.89	5.95	HudbayMinerals	HBM	.2	23	8.92	+0.11	.007
6.29	1.81	HudsonPacProp	HPP	.0	dd	1.86	-0.02	.05
406.46	212.45	Humana	HUM	1.5	16	233.13	+8.20	.885
285.81	158.88	HuntingIngalls	HII	2.4	16	223.06	-1.68	1.35
25.12	11.05	Huntsman	HUN	9.0	dd	11.14	-0.25	.25
168.20	102.43	HyattHotels	H	.5	17	132.03	+4.68	.15
84.44	34.13	Hyster-Yale	HY	3.6	7	40.16	+0.57	.36

I

34.50	25.13	ICICI Bank	IBN	.6	21	34.24	-0.15.2028	
6.95	3.79	ICL Group	ICL	2.8	22	6.63	+0.25	***.0426***
120.84	90.64	IDACORP	IDA	2.9	21	118.95	+3.38	.86
238.22	153.36	IDEX	IEX	1.6	29	180.91	+1.31	.71
62.97	33.84	IDT	IDT	...	20	61.59	+0.63	...
6.30	2.44	IHS Holding	IHS	...	dd	5.55	+0.17	...

NYSE Cumulative Daily Breadth vs DJIA

Harness Your Hopes: NYSE Composite breadth rose for the sixth time in seven weeks. The S&P 500 rose 1.9% following Nvidia earnings. Winning NYSE stocks outpaced losers by more than 2 to 1.



In generating this chart, we subtract each day's NYSE composite declines from that day's advances. The resultant total is added to the next day's total, and so on. When all five days' numbers are added together, this produces the weekly figure we plot. Dec. 31, 1985 =1000.

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
21.76	15.09	ING Groep	ING	4.7	...	21.26	+0.13	.6526
13.79	3.25	INNOVATE	VATE	...	dd	5.78	-0.54	...
19.55	11.60	Invesco	IVZ	5.8	12	14.46	+0.08	.21
252.88	134.65	IQVIA	IQV	...	19	140.33	+3.33	...
17.67	7.92	IRSA	IRS	.0	10	15.10	-0.40.9652	
161.13	105.64	ITT	ITT	.9	24	150.54	+3.19	.351
8.38	3.44	IamGold	IAG	...	5	6.86	+0.13	...
105.15	31.40	Ibotta	IBTA	...	29	49.99	-0.96	...
3.18	1.47	iHuman	IH	.0	9	2.38	+0.03	.085
279.13	214.66	IllinoisToolWks	ITW	2.4	22	245.08	+3.24	1.50
28.37	14.94	Imax	IMAX	...	60	27.85	+0.88	...
22.26	16.25	IndepRealty	IRT	3.7	cc	18.59	+0.60	.17
23.00	13.64	InfinityNatrlRscs	INR	...	...	16.68	-0.51	...
31.65	15.65	Informatica	INFA	...	cc	24.01	+1.46	...
23.63	15.82	Infosys	INFY	2.3	24	18.19	+0.08.2126	
106.03	65.61	IngersollRand	IR	.1	40	81.64	+1.26	.02
51.67	28.49	Ingevity	NGVT	...	dd	41.37	+0.48	...
25.69	14.25	IngramMicro	INGM	1.6	16	19.13	-0.34	.076
155.44	111.54	Ingredion	INGR	2.3	15	139.12	+2.43	.80
138.35	45.44	InnovativeIndProp	IIPR	13.8	11	55.22	-0.31	1.90
19.42	11.93	InnovexIntl	INVX	...	5	13.80	-0.29	...
104.90	61.54	Insperity	NSP	3.7	39	64.72	-0.35	***.60***
225.00	123.00	InspireMedical	INSP	...	64	138.20	-5.01	...
281.04	150.83	InstalledBldg	IBP	.9	18	159.48	+2.94	.37
37.61	22.49	InsteelInds	IIIN	.3	30	35.02	-0.64	***.03***
146.36	104.93	IntegerHoldings	ITGR	...	56	118.76	+0.45	...
180.64	132.57	ICE	ICE	1.1	37	179.80	+3.68	.48
137.25	91.57	InterContHtls	IHG	1.4	30	115.84	-1.591.144	
36.90	21.40	IntercorpFinSvcs	IFS	2.9	9	34.61	-2.07	1.00
269.28	163.53	IBM	IBM	2.6	45	259.06	+0.43	1.68
106.77	65.85	IntlFlavors	IFF	2.1	dd	76.56	+1.56	.40
24.13	13.81	IntlGameTech	IGT	5.4	10	14.71	-0.58	.20
60.36	41.50	IntlPaper	IP	3.9	41	47.81	+0.14.4625	
65.29	27.20	IntlSeaways	INSW	1.3	6	37.05	-0.30	.48
33.05	22.51	Interpublic	IPG	5.5	18	23.96	-0.04	***.33***
39.01	20.75	IntrepidPotash	IPI	...	dd	37.76	+1.13	...
31.65	24.06	InvenTrust	IVT	3.4	cc	28.09	+0.78	.2376
9.97	5.86	InvescoMtg	IVR	18.4	18	7.38	+0.03	.34
37.80	29.37	InvitatHomes	INVH	3.4	98	33.70	+0.69	.29
54.74	6.22	IonQ	IONQ	...	dd	40.34	-5.35	...
130.24	72.33	IronMountain	IRM	3.2	cc	98.71	+2.50	.785
6.85	4.42	ItauUnibanco	ITUB	6.0	9	6.59	-0.06	.0029

J

18.86	13.28	JBG SMITH Prop	JBGS	4.1	dd	17.10	+0.63	.175
139.05	82.64	JBT Marel	JBTM	.3	dd	114.81	+1.49	.10
17.70	3.27	JELD-WEN	JELD	...	dd	3.65	+0.29	...
40.61	14.37	J.Jill	JILL	1.8	6	16.00	-0.07	.08
280.25	190.88	JPMorganChase	JPM	2.1	13	264.00	+3.29	1.40
174.80	95.85	Jabil	JBL	.2	40	168.01	+2.63	.08
10.41	9.94	JacksonAcqnIIA	JACS	...	...	10.22	+0.01	...
0.25	0.20	JacksonAcqnIIRt	JACS.RT	...	...	.25	+0.02	...
115.22	64.70	JacksonFinl	JXN	3.9	80	81.91	+0.99	.80
149.00	105.15	JacobsSolns	J	1.0	35	126.30	+0.45	.32
43.57	19.72	JamesHardie	JHX	...	24	23.30	-0.15	...
46.68	28.26	JanusHenderson	JHG	4.4	14	36.33	+0.07	.40
15.24	5.99	JanusIntl	JBI	...	23	8.17	+0.11	...
82.68	39.28	JefferiesFinl	JEF	3.3	17	48.60	+0.18	.40
37.36	13.42	JinkoSolar	JKS	16.4	dd	18.08	-0.24	1.50
10.72	4.66	JobyAviation	JOBY	...	dd	7.82	+1.19	...
169.99	140.68	J&J	JNJ	3.4	17	155.21	+2.27	1.30
102.36	64.31	JohnsonControls	JCI	1.5	27	101.37	+3.38	.37
288.50	194.36	JonesLang	JLL	...	20	222.70	+6.93	...
15.04	1.60	JumiaTech	JMIA	...	...	3.34	+0.10	...
39.79	33.42	JuniperNetworks	JNPR	2.4	34	35.93	-0.06	.22

K

75.14	46.38	KB Financial	KB	2.6	7	74.75	+2.89	***.5662***
89.70	48.90	KB Home	KBH	1.9	6	51.58	+0.34	.25
72.60	43.89	KBR	KBR	1.3	17	52.19	+1.07	.165
26.05	12.92	KE Holdings	BEKE	1.7	35	18.46	+0.03	.36
170.40	86.15	KKR	KKR	.6	53	121.46	+4.28	.185
12.95	8.28	KKR RealEstFin	KREF	11.2	55	8.93	-0.04	.25
4.88	1.10	KoreGroup	KORE	...	dd	2.50	+0.18	...
20.28	13.11	KT	KT	4.8	20	18.81	-0.47.1484	
429.95	269.75	Kadant	KAI	.4	33	313.91	+8.83	.34
45.73	25.03	Karman	KRMN	...	...	42.86	+1.01	...
83.22	55.96	Kellanova	K	...	21	82.63	+0.24	...
73.01	53.57	Kemper	KMPR	2.0	12	63.73	+1.80	.32
32.18	17.30	Kennametal	KMT	3.7	16	21.53	+0.49	.20
11.88	5.98	Kennedy-Wilson	KW	7.5	dd	6.37	+0.30	.12
36.28	23.31	KenonHoldings	KEN	13.7	3	35.15	+2.004.80	
25.17	17.67	Kenvue	KVUE	3.4	44	23.87	+0.14	.205
20.04	12.73	KeyCorp	KEY	5.2	dd	15.86	+0.21	.205
186.20	119.72	KeysightTech	KEYS	...	37	157.04	-2.99	...
71.48	35.50	Kforce	KFRC	3.8	16	40.80	+0.44	.39
43.78	27.07	KilroyRealty	KRC	6.7	19	32.20	+0.93	.54
17.07	10.98	KimbellRoyalty	KRP	13.0	dd	13.10	+0.02	.47
25.83	17.93	KimcoRealty	KIM	4.7	28	21.26	+0.78	.25
31.48	18.99	KinderMorgan	KMI	4.2	24	28.04	+0.18	.2925
29.89	10.31	KinderCareLearning	KLC	...	dd	12.27	+0.54	...
67.60	37.85	Kinetik	KNTK	7.0	47	44.54	-0.30	.78
13.58	7.06	KingswayFin	KFS	...	dd	12.86	+1.03	...
15.96	7.20	KinrossGold	KGC	.8	15	14.75	+0.04	.03
531.79	366.92	KinsaleCapital	KNSL	.1	27	471.99	+8.38	.17
132.21	83.94	Kirby	KEX	...	22	110.64	+3.25	...
28.24	18.52	KiteRealty	KRG	4.8	cc	22.12	+0.73	.27
49.55	21.26	Klaviyo	KVYO	...	dd	34.00	+0.51	...
108.83	66.13	KnifeRiver	KNF	...	30	94.10	-2.01	...
61.51	36.69	Knight-Swift	KNX	1.6	48	44.32	+1.50	.18
9.11	5.28	KnotOffshore	KNOP	1.6	15	6.38	+0.08	.026
20.86	12.19	Knowles	KN	...	dd	16.41	+0.20	...
50.43	24.84	KodiakGasSvcs	KGS	4.8	67	35.31	+0.69	.45
24.83	6.04	Kohl's	KSS	6.2	8	8.13	+0.65	.125
32.91	21.48	Philips	PHG	3.3	dd	23.04	+0.49	.886
96.80	50.00	KontoorBrands	KTB	3.0	17	68.60	-1.02	.52
44.64	22.99	Koppers	KOP	1.0	27	30.72	+0.46	.08
11.43	6.68	KoreaElecPwr	KEP	.4	4	11.05	-0.37	.0746
80.64	59.23	KornFerry	KFY	2.8	15	68.01	+0.53	.48
6.22	1.39	KosmosEnergy	KOS	...	dd	1.66	+0.03	...
73.63	49.04	Kroger	KR	1.9	19	68.23	-0.36	.32
14.50	6.19	KronosWorldwide	KRO	3.2	8	6.33	-0.24	.05
33.60	1.45	KukeMusic	KUKE	...	dd	3.17	-0.11	...
43.61	21.34	Kyndryl	KD	...	38	39.04	+0.17	...

L

38.74	21.83	LatamAirlines	LTM	1.7	11	37.85	+0.08	.6104
129.38	72.31	LCI Inds	LCII	5.3	14	87.14	-0.31	1.15
4.86	2.43	LG Display	LPL	...	dd	3.17	+0.16	...
10.40	4.88	LSB Inds	LXU	...	dd	7.57	+0.25	...
39.89	31.70	LTC Properties	LTC	6.4	18	35.39	+0.11	.19
265.74	193.09	L3HarrisTech	LHX	2.0	29	244.34	+6.85	1.20
10.57	6.85	LXP Industrial	LXP	6.3	44	8.58	+0.35	.135
48.31	33.34	La-Z-Boy	LZB	2.1	14	41.89	-0.09	.22
258.59	191.97	Labcorp	LH	...	29	248.97	+6.44	...
12.48	9.68	LadderCapital	LADR	8.7	13	10.52	+0.22	.23
88.57	47.90	LambWeston	LW	2.7	22	55.78	+5.22	.37
87.60	18.75	LandBridge	LB	.6	dd	71.45	-6.97	.10
2.69	0.91	Lanvin	LANV	...	dd	2.26	+0.07	...
56.61	30.18	LasVegasSands	LVS	2.4	23	41.16	+1.36	.25
61.14	31.97	Lazard	LAZ	4.6	15	43.40	+0.40	.50
127.58	73.85	Lear	LEA	3.4	11	90.42	+1.26	.77
14.24	6.48	Leggett&Platt	LEG	2.2	dd	9.06	+0.35	.05
202.90	123.62	Leidos	LDOS	1.1	15	148.52	-3.97	.40
53.85	14.03	Lemonade	LMND	...	dd	33.50	+2.58	...
18.75	7.81	LendingClub	LC	...	23	10.03	+0.17	...

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
186.23	98.42	Lennar A	LEN	1.9	8	106.08	+0.90	.50
168.22	94.09	Lennar B	LEN.B	2.0	7	101.30	+0.49	.50
682.50	483.42	LennoxIntl	LII	.9	25	564.45	-2.71	***1.30***
24.34	12.17	LeviStrauss	LEVI	3.0	20	17.35	-0.39	.13
24.75	9.50	LibertyEnergy	LBRT	2.8	8	11.59	-0.12	.08
34.99	16.55	LifeTime	LTH	...	30	28.60	-0.34	...
9.31	2.90	LifezoneMetals	LZM	...	...	3.99	+0.83	...
6.00	0.91	LightInTheBox	LITB	...	15	1.21	-0.17	...
18.96	7.34	Lightspeed	LSPD	...	dd	10.48	-0.05	...
972.53	677.09	EliLilly	LLY	.8	61	737.67	+23.96	1.50
39.85	27.58	LincolnNational	LNC	5.4	5	33.14	+0.76	***.45***
143.69	109.27	Lindsay	LNN	1.0	20	139.40	+1.42	.36
9.40	6.04	LionsgateStudios	LION	...	dd	7.23	+0.63	...
405.68	243.04	LithiaMotors	LAD	.7	10	316.91	+5.46	.55
5.20	2.02	LithiumAmericas	LAC	...	...	2.66	-0.18	...
4.60	1.73	LithiumArgentina	LAR	...	dd	1.73	-0.12	...
157.75	86.81	LiveNationEnt	LYV	...	47	137.19	-7.82	...
50.57	22.68	LiveOakBcshs	LOB	.4	21	27.45	+0.50	.03
36.08	21.45	LiveRamp	RAMP	...	dd	32.58	+1.66	...
9.00	0.93	LiveWire	LVWR	...	dd	4.50	+3.49	...
4.30	2.56	LloydsBanking	LYG	3.7	...	4.21	-0.06	.1123
3.23	1.01	loanDepot	LDI	...	dd	1.31	+0.11	...
99.67	51.50	Loar	LOAR	...	cc	87.05	+1.66	...
5.75	1.18	LocalBounti	LOCL	...	dd	2.11	+0.08	...
618.95	418.88	LockheedMartin	LMT	2.7	21	482.38	+13.50	3.30
92.42	73.15	Loews	L	.3	15	89.29	+1.41	.0625
14.17	5.70	LomaNegra	LOMA	...	15	12.67	-1.11	...
122.87	78.82	Louisiana-Pacific	LPX	1.2	16	90.07	-2.57	.28
287.01	206.39	Lowe's	LOW	2.0	19	225.73	+4.66	1.15
14.92	7.66	LuckyStrike	LUCK	2.5	dd	8.63	-0.51	.055
4.58	2.00	LufaxHolding	LU	.0	dd	2.93	...	.156
10.33	0.97	LumenTech	LUMN	...	dd	3.92	+0.20	...
2.84	2.22	LumentFinance	LFT	12.9	13	2.49	+0.05	.08
12.50	3.22	LuxExperience	LUXE	...	dd	9.35	+0.34	...
15.64	9.41	Luxfer	LXFR	4.5	14	11.43	+0.25	.13
100.46	51.11	LyondellBasell	LYB	9.7	17	56.49	+0.36	***1.37***

M

14.93	7.69	MAC Copper	MTAL	...	dd	12.16	+2.01	...
225.70	139.78	M&T Bank	MTB	3.0	12	182.64	+3.20	1.35
7.46	3.22	MBIA	MBI	...	dd	4.41	+0.06	...
20.39	13.23	MDU Rscs	MDU	...	13	17.19	+0.13	...
13.45	7.85	MFA Financial	MFA	15.5	9	9.30	-0.04	.36
26.92	20.35	MGIC Investment	MTG	2.0	9	26.45	+0.46	.13
47.26	25.30	MGM Resorts	MGM	...	14	31.65	+0.30	...
176.18	100.22	M/I Homes	MHO	...	6	106.61	+0.26	...
27.71	12.51	MinisoGroup	MNSO	3.4	16	17.02	-1.27.3268	
32.49	20.76	MNTN	MNTN	...	dd	25.23	-2.48	...
3.58	1.81	MOGU	MOGU	...	dd	2.13	-0.04	...
54.87	39.95	MPLX	MPLX	7.5	12	51.00	+0.39	.9565
29.72	10.02	MP Materials	MP	...	dd	21.79	+2.10	...
15.41	9.23	MRC Global	MRC	...	dd	12.41	+0.03	...
200.61	127.86	MSA Safety	MSA	1.3	22	162.97	+5.22	.53
642.45	475.32	MSCI	MSCI	1.3	39	564.02	+5.35	1.80
90.81	68.10	MSC Industrial	MSM	4.2	21	81.20	+2.52	.85
10.31	4.63	MV Oil	MVO	21.7	4	5.79	-0.01	.275
22.27	12.48	Macerich	MAC	4.2	dd	16.18	+1.29	.17
20.94	12.40	MachNaturalRscs	MNR	20.9	8	13.32	-0.19	.79
20.47	9.76	Macy's	M	6.1	6	11.89	+0.32	.1824
44.14	28.29	MSG Ent	MSGE	...	14	37.11	+0.56	...
237.99	173.26	MSG Sports	MSGS	...	cc	189.89	-0.83	...
47.22	30.39	MagnaIntl	MGA	5.3	9	36.28	+0.83	.485
5.98	2.51	Magnachip	MX	...	dd	3.61	-0.07	...
26.78	11.43	Magnera	MAGN	...	dd	12.02	+0.08	...
29.02	19.09	MagnoliaOil	MGY	2.8	11	21.50	-0.17	.15
63.32	45.00	MainStreetCap	MAIN	5.4	10	56.88	+1.34	.255
18.42	12.05	ManchesterUnited	MANU	...	dd	14.17	+0.71	...
13.46	7.06	Manitowoc	MTW	...	8	10.51	+0.18	...
78.22	38.10	Manpower	MAN	3.4	18	41.95	-0.12	.72
33.07	23.30	ManulifeFinl	MFC	3.8	17	31.84	+0.63	.3194
183.31	115.10	MarathonPetrol	MPC	2.3	23	160.74	+1.63	.91
42.80	27.61	Marcus&Millichap	MMI	1.7	dd	28.81	+0.70	.25
23.16	9.56	Marcus	MCS	1.5	dd	18.48	+1.42	.07
10.89	7.49	MarineProducts	MPX	6.7	20	8.31	-0.05	.14
38.20	16.85	MarineMax	HZO	...	9	21.20	-0.03	...
2063.68	1491.03	Markel	MKL	...	14	1941.70	+81.25	...
100.32	49.22	MarriottVacations	VAC	4.8	11	65.86	+0.10	.79
248.00	204.35	Marsh&McLen	MMC	1.4	29	233.66	+4.33	.815
633.23	441.95	MartinMarietta	MLM	.6	31	547.55	-14.17	.79
86.70	56.55	Masco	MAS	2.0	17	62.42	+0.63	.31
166.95	89.96	MasTec	MTZ	...	58	155.93	+3.48	...
20.67	9.63	MasterBrand	MBC	...	13	10.20	+0.40	...
588.45	428.86	Mastercard	MA	.5	41	585.60	+22.02	.76
66.89	35.19	MatadorRscs	MTDR	2.9	6	43.01	-0.

DATA NEW YORK STOCK EXCHANGE COMPOSITE LIST

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
14.98	11.43	NorthpointeBcshs	NPB	.8	...	13.14	-0.26	.025
555.57	418.60	NorthropGrum	NOC	1.9	19	484.77	+13.31	2.31
44.38	34.82	NorthwestNat	NWN	4.8	16	40.97	+0.21	.49
29.29	14.21	NorwegCruise	NCLH	...	11	17.65	+0.33	...
2.57	1.22	NouveauMonde	NMG	...	dd	1.78	-0.05	...
120.92	96.06	Novartis	NVS	2.9	18	115.76	+3.01	3.994
148.15	57.00	NovoNordisk	NVO	1.6	21	71.50	+4.15	.7874
16.15	9.01	NuHoldings	NU	...	27	12.01	+0.02	...
13.90	5.32	NuSkinEnts	NUS	2.8	dd	8.63	+1.37	.06
170.52	97.59	Nucor	NUE	2.0	19	109.36	+0.87	.55
36.85	6.61	NuScalePower	SMR	...	dd	31.99	+1.75	...
60.50	43.70	Nutrien	NTR	3.7	55	59.03	-0.64	.545
3.97	1.54	NuvationBio	NUVB	...	dd	2.12	-0.18	...
83.09	41.71	nVentElectric	NVT	1.2	19	65.80	+0.57	.20
O								
47.66	33.15	OFGBancorp	OFG	2.9	10	41.14	-0.40	.30
46.91	34.84	OGE Energy	OGE	3.8	18	44.47	+0.23	.4212
14.34	9.23	O-I Glass	OI	...	dd	13.11	+0.06	...
82.25	59.72	ONE Gas	OGS	3.6	18	74.76	+0.30	.67
118.07	75.47	ONEOK	OKE	5.1	16	80.84	-0.30	1.03
7.04	4.35	ON24	ONTF	...	dd	5.69	+0.31	...
23.00	15.44	Openlane	KAR	...	39	22.93	+0.83	...
25.68	15.12	OR Royalties	OR	.7	cc	25.56	+0.15	.055
19.98	12.95	OutfrontMedia	OUT	7.3	11	16.52	+0.82	.30
64.76	34.78	OccidentalPetrol	OXY	2.4	17	40.78	-0.51	.24
30.98	15.46	OceaneeringIntl	OII	...	11	19.07	+0.08	...
5.35	0.92	Offerpad	OPAD	...	dd	.97	-0.01	...
50.50	29.47	Oil-Dri	ODC	1.2	16	50.17	+2.48	.155
5.86	3.08	OilStatesIntl	OIS	...	50	4.35	-0.01	...
36.69	17.91	OkeanisEcoTankers	ECO	2.9	9	23.33	-0.12	.32
59.14	5.35	Oklo	OKLO	...	dd	52.72	+3.85	...
39.84	29.51	OldRepublic	ORI	3.1	12	37.80	+0.36	.29
54.05	17.66	Olin	OLN	4.1	38	19.41	+0.06	.20
9.78	4.20	Olo	OLO	...	cc	8.71	-0.04	...
44.42	31.43	OmegaHealthcare	OHI	7.2	23	37.00	+0.80	.67
107.00	69.13	Omnicom	OMC	3.8	10	73.44	+0.31	.70
64.05	34.59	OnHolding	ONON	...	84	59.39	+0.95	...
30.45	22.32	OneLiberty	OLP	7.4	18	24.48	+0.97	.45
7.38	0.87	OneConnectFin	OCFT	...	dd	7.10	-0.13	...
58.90	38.00	OneMain	OMF	8.0	11	51.84	+1.65	1.04
41.27	22.40	Onity	ONIT	...	13	37.06	+1.02	...
238.93	85.88	OntoInnovation	ONTO	...	21	91.94	-0.08	...
17.00	7.83	Ooma	OOMA	...	dd	13.65	+0.68	...
73.12	44.55	Oppenheimer A	OPY	1.1	10	65.29	+1.32	.18
17.73	3.05	OppFi	OPFI	.0	dd	12.67	+0.69	.25
198.31	114.55	Oracle	ORCL	1.2	39	165.53	+9.56	.50
9.01	5.69	OrchidIsland	ORC	21.1	17	6.83	-0.09	.12
23.10	8.01	Organon	OGN	.9	3	9.22	+0.53	.02
41.17	28.80	OriginBancorp	OBK	1.8	14	34.09	+0.64	.15
12.12	4.64	OrionGroup	ORN	...	cc	8.24	+0.14	...
4.39	1.46	OrionProperties	ONL	12.6	dd	1.91	+0.14	.02
25.24	9.59	Orion	OEC	.8	24	10.89	+0.36	.0207
25.17	17.75	Orix	IX	3.1	11	21.26	+0.72	.4115
84.30	61.58	OrmatTech	ORA	.6	36	74.33	+2.80	.12
23.79	11.20	OscarHealth	OSCR	...	50	13.80	-0.37	...
118.39	76.82	Oshkosh	OSK	2.1	11	99.19	+1.45	.51
2.75	1.16	OsiskoDevelopment	ODV	...	dd	1.85	-0.02	...
106.83	89.70	OtisWorldwide	OTIS	1.8	25	95.35	-1.43	.42
51.72	29.80	Ovintiv	OVV	3.4	15	35.82	-0.04	.30
17.78	6.07	Owens&Minor	OMI	...	dd	6.60	+0.15	...
214.53	123.41	OwensCorning	OC	2.1	48	133.95	+0.15	.69
5.65	2.75	Owlet	OWLT	...	dd	5.41	+0.46	...
111.44	42.12	OxfordIndustries	OXM	5.1	9	53.68	+0.85	.69
P Q								
43.92	8.28	PACS Group	PACS	...	...	9.92	+0.10	...
48.20	13.62	PBF Energy	PBF	5.6	dd	19.05	-1.24	.275
21.72	14.99	PG&E	PCG	.6	16	16.88	-0.17	.025
57.23	36.25	PHINIA	PHIN	2.5	25	43.40	+0.57	.27
4.34	3.09	PHX Minerals	PHX	3.7	24	4.32	+0.01	.04
190.28	99.77	PJT Partners	PJT	.7	27	150.66	+4.56	.25
29.05	20.29	PLDT	PHI	5.6	9	22.42	-0.06	.8211
216.26	145.12	PNC Finl	PNC	3.7	12	173.81	+1.99	1.60
74.01	39.40	POSCO	PKX	4.1	25	45.70	+2.95	.4391
137.24	90.24	PPG Ind	PPG	2.5	19	110.80	+0.72	.68
36.70	27.24	PPL	PPL	3.1	26	34.75	+0.08	.2725
50.28	23.50	ProgHoldings	PRG	1.7	6	28.83	+0.50	.13
30.47	14.81	PROS	PRO	...	dd	17.59	+0.75	...
7.77	1.63	PSQ	PSQH	...	dd	2.15	+0.16	...
14.28	7.88	P10	PX	1.3	71	10.86	-0.35	.0375
124.68	59.28	PVH	PVH	.2	8	83.77	+1.78	.0375
250.82	172.72	PackagingCpAm	PKG	2.6	20	193.17	+2.47	1.25
23.12	13.94	PagerDuty	PD	...	dd	14.26	-1.66	...
14.82	6.11	PagSeguroDig	PAGS	1.6	7	8.91	+0.27	.14
97.55	38.58	PampaEnergia	PAM	...	8	76.67	-5.69	...
28.60	17.86	PanAmerSilver	PAAS	1.6	28	24.39	+0.25	.10
27.45	11.86	ParPacific	PARR	...	dd	21.59	-0.31	...
82.24	41.86	ParTechnology	PAR	...	dd	65.56	-0.39	...
6.34	3.75	ParamountGroup	PGRE	.0	dd	6.05	+0.23	.035
15.57	11.96	ParkAerospace	PKE	3.7	47	13.65	-0.02	.125
16.23	8.27	ParkHotels	PK	9.7	17	10.36	+0.19	.25
718.44	488.45	ParkerHannifin	PH	1.1	26	664.70	+9.74	1.80
114.68	54.56	Parsons	PSN	...	18	64.84	-1.33	...
262.80	139.50	PaycomSoftware	PAYC	.6	37	259.09	+1.19	.375
40.43	16.94	Paymentus	PAY	...	96	38.19	+1.03	...
26.25	11.60	Paysafe	PSFE	...	dd	12.35	+0.33	...
29.94	9.61	PeabodyEnergy	BTU	2.3	5	13.16	-0.75	.075
16.26	9.89	PeakstoneRealty	PKST	7.3	dd	12.39	+0.41	.225
17.90	11.86	Pearson	PSO	2.0	20	15.95	-0.69	.2201
15.12	7.41	PebblebrookHotel	PEB	.4	dd	9.18	+0.31	.01
17.67	6.62	PediatrixMedical	MD	...	dd	14.15	+0.59	...
43.44	34.13	PembinaPipeline	PBA	5.4	17	37.48	-0.06	.5108
8.04	5.72	PennantPark	PNNT	14.4	45	6.66	+0.07	.08
119.13	85.74	PennyMacFin	PFSI	1.3	15	96.00	+1.29	.30
14.98	11.77	PennyMacMtg	PMT	13.0	13	12.28	+0.06	.40
180.12	134.05	PenskeAuto	PAG	2.9	12	164.18	+2.01	1.26
110.71	72.63	Pentair	PNR	1.0	26	99.18	+2.39	.25
310.00	148.00	Penumbra	PEN	...	cc	266.97	-1.57	...
3.44	1.51	Perfect	PERF	...	28	1.82	+0.01	...
92.44	61.60	PerformanceFood	PFGC	...	37	89.56	+4.90	...
14.44	7.00	PerimeterSolutions	PRM	...	15	12.07	+0.34	...
14.26	8.01	PermianBasin	PBT	3.7	23	11.10	-0.15	.0188
16.95	10.01	PermianRscs	PR	4.8	8	12.61	-0.11	.15
1.96	1.03	PermianvilleRT	PVL	6.4	19	1.62	+0.04	.0085
4.63	3.26	PermRock	PRT	11.3	9	4.02	+0.10	.0305
30.93	23.14	Perrigo	PRGO	4.3	dd	26.77	+0.21	.29
15.73	11.03	PetroleoBrasil	PBR	18.4	9	11.54	-0.30	.2403
14.84	10.28	PetroleoBrasilA	PBR.A	19.6	8	10.82	-0.26	.2403
31.54	20.92	Pfizer	PFE	7.3	17	23.49	+0.17	.43
181.36	98.93	PhilipMorris	PM	3.0	37	180.59	+2.40	1.35
150.12	91.01	Phillips66	PSX	4.2	26	113.48	+0.35	1.20
4.15	1.28	PhoenixNewMedia	FENG	...	dd	2.25	-0.07	...
30.53	17.07	Phreesia	PHR	...	dd	24.49	+0.43	...
11.12	5.46	PiedmontOfficeA	PDM	7.0	dd	7.12	+0.60	.125
96.50	74.45	PinnacleWest	PNW	3.9	18	91.23	+0.48	.895
45.19	23.68	Pinterest	PINS	...	11	31.11	+0.21	...
351.80	201.97	PiperSandler	PIPR	1.0	22	251.45	+2.05	.65
11.01	4.62	PitneyBowes	PBI	2.7	40	10.30	+0.28	.07
110.00	61.23	PlanetFitness	PLNT	...	49	102.83	-2.57	...
6.71	1.73	PlanetLabs	PL	...	dd	3.84	+0.16	...
12.32	11.09	PlayAGS	AGS	...	11	12.22	-0.03	...
24.71	12.70	PlymouthIndREIT	PLYM	5.9	5	16.20	+0.27	.24
88.00	30.92	Polaris	PII	6.8	55	39.22	+1.19	.67
49.85	40.05	PortlandGenElec	POR	5.0	15	42.40	+0.40	.525
125.84	99.70	PostHoldings	POST	...	20	110.59	+2.58	...
15.15	12.26	PostalRealty	PSTL	7.0	49	13.84	+0.70	.2425
79.07	36.20	PrecisionDrilling	PDS	...	8	43.06	+0.86	...
90.04	62.43	PrestigeCnsHlth	PBH	...	20	85.67	-0.08	...
307.91	219.52	Primerica	PRI	1.5	18	270.60	+4.03	1.04
35.85	20.16	PrimoBrands	PRMB	1.2	dd	33.07	+1.20	.10
90.86	45.92	PrimorisSvcs	PRIM	.4	19	72.11	+1.03	.08
23.70	10.76	ProAssurance	PRA	...	28	23.19	+0.04	...
88.92	49.46	ProcoreTech	PCOR	...	dd	67.17	-0.11	...
180.43	156.58	Procter&Gamble	PG	2.5	27	169.89	+4.03	1.0568
292.99	201.34	Progressive	PGR	.1	19	284.93	+7.63	.10
132.57	85.35	Prologis	PLD	3.7	27	108.60	+4.56	1.01
11.17	4.61	ProPetro	PUMP	...	dd	5.40	-0.18	...
86.76	57.16	ProsperityBcshs	PB	3.3	13	69.65	-0.14	.58
46.73	25.76	ProtoLabs	PRLB	...	62	36.98	+0.16	...
22.24	13.07	ProvidentFinSvcs	PFS	5.7	15	16.70	+0.20	.24
130.55	90.38	PrudentialFinl	PRU	5.2	16	103.89	+1.97	1.35
23.35	14.39	Prudential	PUK	...	14	22.84	+0.40	...
95.22	71.89	PSEG	PEG	3.1	22	81.03	+2.07	.63
369.99	256.60	PublicStorage	PSA	3.9	31	308.41	+11.71	13.00
149.47	88.07	PulteGroup	PHM	.9	7	98.03	-0.18	.22
73.67	34.51	PureStorage	PSTG	...	cc	53.59	-1.85	...
47.49	26.66	PursuitAttract	PRSU	...	2	27.89	+0.65	...
112.82	55.97	Q2	QTWO	...	dd	87.52	+0.95	...
290.00	10.61	QXO	QXO	.0	dd	17.00	+0.20	26.16
49.30	37.63	Qiagen	QGEN	...	cc	45.13	+3.08	...
9.13	4.06	QuadGraphics	QUAD	4.3	dd	5.83	+0.62	.075
193.74	95.91	QuakerHoughton	KWR	1.8	21	108.44	+1.96	.485
34.97	15.30	QuanexBldg	NX	1.9	27	16.73	-0.65	.08
365.88	227.08	QuantaServices	PWR	.1	55	342.56	+7.20	.10
9.52	3.40	QuantumScape	QS	...	dd	4.00	+0.03	...
3.34	1.52	Qudian	QD	...	45	2.96	+0.13	...
179.99	135.47	QuestDiag	DGX	1.8	22	173.34	+2.11	.80
R								
380.49	260.53	RBC Bearings	RBC	...	48	365.87	+5.37	...
109.25	70.27	RB Global	RBA	1.1	52	105.30	-1.88	.29
56.33	43.45	RELX	RELX	1.5	41	53.92	-1.52	.5586
14.31	6.90	RE/MAX	RMAX	...	17	7.55	+0.36	...
38.78	21.54	REV	REVG	.6	21	37.49	+0.46	.06
457.26	123.03	RH	RH	...	50	181.11	-3.77	...
91.15	68.50	RLI	RLI	.8	25	76.87	+2.01	.16
10.84	6.16	RLJ Lodging	RLJ	8.2	28	7.30	+0.18	.15
2.69	1.50	RLX Tech	RLX	.4	30	2.06	+0.08	.01
7.54	4.10	RPC	RES	3.6	13	4.44	-0.08	.04
141.79	95.28	RPM	RPM	1.8	23	113.84	+1.92	.51
138.82	99.07	RTX	RTX	2.0	40	136.48	+4.13	.68
32.82	12.19	RXO	RXO	...	dd	15.53	+0.45	...
37.86	29.32	RadianGroup	RDN	3.0	9	34.15	+0.87	.255
2.46	1.27	Rafael	RFL	...	dd	1.43	+0.04	...
289.33	155.96	RalphLauren	RL	1.3	24	276.81	+2.73	.9125
41.95	27.29	RangeResources	RRC	.9	34	38.04	-1.51	.09
18.45	9.57	RangerEnergySvcs	RNGR	2.1	12	10.65	-0.34	.06
9.04	2.91	Ranpak	PACK	...	dd	3.33	-0.05	...
174.32	104.24	RaymondJames	RJF	1.4	14	146.98	+1.66	.50
10.28	3.45	RayonierAdvMatls	RYAM	...	dd	3.85	-0.04	...
32.88	22.80	Rayonier	RYN	4.6	10	23.70	+0.39	.2725
9.54	3.93	ReadyCapital	RC	11.2	dd	4.47	+0.28	.125
64.88	50.71	RealtyIncome	O	5.7	51	56.62	+1.09	.2685
230.41	49.13	Reddit	RDDT	...	cc	112.35	+11.59	...
26.66	4.84	Redwire	RDW	...	dd	14.31	+1.31	...
8.15	4.68	RedwoodTrust	RWT	12.7	26	5.45	+0.01	.18
185.28	90.56	RegalRexnord	RRX	1.0	38	133.44	-0.94	.35
37.52	25.41	RegionalMgmt	RM	4.5	8	26.45	+0.15	.30
27.96	17.72	RegionsFinl	RF	4.7	10	21.44	+0.20	.25
233.81	159.25	ReinsGrp	RGA	1.8	17	203.29	+3.68	.89
326.87	250.07	Reliance	RS	1.6	21	292.82	+0.84	1.20
300.00	208.98	RenaissanceRe	RNR	.6	8	249.42	+10.43	.40
39.63	26.97	Renasant	RNST	2.5	11	35.05	+0.42	.22
34.07	19.60	RentokilInit	RTO	2.2	31	23.77	-0.08	.3825
25.01	14.23	ReposiTrak	TRAK	.3	66	21.82	-0.17	.0181
257.93	181.51	RepublicSvcs	RSG	.9	39	257.29	+4.43	.58
28.28	14.18	ResideoTech	REZI	...	52	20.70	+0.81	...
263.05	179.42	ResMed	RMD	.9	27	244.79	+1.95	.53
75.07	58.71	RestaurantBrands	QSR	3.5	24	71.41	+1.34	.62
39.58	14.87	Revolve	RVLV	...	29	20.60	+1.25	...
129.50	88.01	Revvity	RVTY	.3	36	90.42	+1.09	.07
52.00	33.45	RexAmerRscs	REX	...	13	42.14	+0.56	...
52.61	29.68	RexfordIndlRealty	REXR	4.9	29	35.24	+0.57	.43
42.19	20.59	RingCentral	RNG	...	dd	25.93	...	...
72.08	51.67	RioTinto	RIO	6.7	8	59.43	-2.15	2.23
6.65	3.94	Riskified	RSKD	...	dd	5.01	+0.16	...
10.09	9.87	RithmAcqnA	RAC	...	...	10.03	-0.03	...
12.20	9.13	RithmCapital	RITM	9.0	9	11.15	+0.02	.25
3.86	2.29	RithmProperty	RPT	8.8	dd	2.73	+0.06	.06
78.41	40.00	RobertHalf	RHI	5.2	23	45.79	+0.48	.59
87.16	33.07	Roblox	RBLX	...	dd	86.98	+4.72	...
21.38	10.06	RocketCos.	RKT	.0	dd	12.75	+0.07	.80
316.22	215.00	Rockwell	ROK	1.7	40	315.55	+10.01	1.31
41.84	23.18	RogersComm B	RCI	5.2	11	26.84	+0.75	.3602
134.07	51.43	Rogers	ROG	...	73	66.57	+1.16	...
57.63	45.25	Rollins	ROL	1.2	58	57.25	+0.38	.165
129.46	102.44	RoyalBkCanada	RY	3.3	14	126.66	-1.77	1.1152
277.08	130.08	RoyalCaribbean	RCL	1.0	22	256.97	+16.85	.75
97.76	28.34	Rubrik	RBRK	...	dd	95.35	+3.00	...
16.78	8.52	RushStreetInt	RSI	...	cc	12.69	+0.86	...
77.16	52.34	RyanSpecialty	RYAN	.6	cc	71.57	+2.92	.12
171.78	116.58	RyderSystem	R	2.2	13	147.13	-2.15	.81
27.41	17.18	RyersonHolding	RYI	3.6	dd	20.76	-0.06	.1875
121.77	76.27	RymanHospitality	RHP	4.7	21	97.11	+2.74	1.15
S								
304.43	179.43	SAP	SAP	.6	58	302.86	+7.99	2.6298
545.39	419.49	S&P Global	SPGI	.7	40	512.86	+2.84	.96
15.36	3.63	SeacorMarine	SMHI	...	dd	5.34	+0.41	...
2.53	0.20	SES AI	SES	...	dd	.91	-0.04	...
14.42	6.78	SFL	SFL	12.6	21	8.58	+0.10	.27
18.15	10.46	SITE Centers	SITC	17.4	1	11.92	+0.31	.1014
24.58	19.84	SK Telecom	SKM	5.5	9	20.54	...	.3273
82.81	45.15	SLGreenRealty	SLG	5.4	dd	56.77	+1.29	.2575
50.77	19.67	SM Energy	SM	3.4	3	23.42	+0.25	.20
15.51	4.04	SOS	SOS	...	dd	6.19	-0.15	...
183.00	115.00	SPX Tech	SPXC	...	35	152.09	+2.32	...
41.63	28.61	STAG Indl	STAG	4.2	27	35.58	+1.51	.1242
70.20	58.25	SabineRoyalty	SBR	7.8	12	66.32	+0.11	.4478
35.00	13.66	SableOffshoreA	SOC	...	dd	28.78	-3.32	...
6.33	3.02	SafeBulkers	SB	5.3	6	3.80	+0.14	.05
28.80	13.68	Safehold	SAFE	4.7	10	15.07	+0.57	.177
369.00	216.06	Salesforce	CRM	.6	42	265.37	-7.76	.416
14.79	7.54	SallyBeauty	SBH	...	5	8.71	-0.06	...
61.90	27.14	Samsara	IOT	...	dd	46.54	+1.04	...
7.22	3.21	SanJuanBasin	SJT	...	cc	6.28	-0.55	...
14.04	8.81	SandRidgeEnergy	SD	4.5	6	9.81	+0.17	.11
9.03	4.92	SandstormGold	SAND	.6	91	8.84	+0.09	.014
26.49	21.10	SaratogaInvt	SAR	12.0	12	24.78	+0.30	.25
8.40	2.78	Sasol	SSL	...	dd	4.44	-0.12	...
42.39	31.25	SaulCenters	BFS	7.0	23	33.68	+1.07	.59
14.28	6.48	SaversValue	SVV	...	68	10.02	+0.18	...
50.94	31.11	Schlumberger	SLB	3.4	11	33.05	-0.61	.285
33.90	20.59	SchneiderNatl	SNDR	1.6	33	23.17	-0.08	.095
89.85	61.01	SchwabC	SCHW	1.2	27	88.34	+0.94	.27
84.67	30.63	ScorpioTankers	STNG	4.0	3	39.74	-0.31	.40
93.90	45.61	ScottsMiracleGro	SMG	4.4	cc	59.56	+0.14	.66
9.99	6.12	ScullyRoyalty	SRL	3.7	dd	7.04	+0.43	.26
169.28	55.00	Sea	SE	...	cc	160.37	-3.69	...
20.55	9.40	SeabridgeGold	SA	...	dd	12.27	+0.05	...
56.46	17.74	Seadrill	SDRL	...	4	23.20	+0.13	...
41.14	22.78	SealedAir	SEE	2.5	16	32.20	+0.31	.20
22.07	14.03	SelectMedical	SEM	1.6	11	15.29	+0.90	.0625
15.14	7.20	SelectWater	WTTR	3.4	23	8.04	-0.10	.07
6.86	1.62	SelectQuote	SLQT	...	dd	2.17	+0.04	...
95.77	61.90	Sempra	SRE	3.3	17	78.59	+0.90	.645
18.74	7.90	Semrush	SEMR	...	cc	9.84	+0.21	...
42.33	17.32	SensataTech	ST	1.8	32	26.06	+0.87	.12
98.27	66.15	SensientTech	SXT	1.7	31	94.53	+0.59	.41
29.29	14.33	SentinelOne	S	...	dd	17.61	-2.15	...
4.28	0.95	SequansComms	SQNS	...	...	1.72	-0.08	...
5.52	2.43	SeritageGrowth	SRG	...	dd	2.82	-0.03	...
89.37	68.84	ServiceIntl	SCI	1.6	21	78.00	+1.22	.32
1198.09	637.99	ServiceNow	NOW	...	cc	1011.09	+6.72	...
101.37	58.51	ServisFirst	SFBS	1.8	17	74.43	+1.43	.335
139.89	72.93	ShakeShack	SHAK	...	cc	129.79	+12.17	...
123.00	60.50	SharkNinja	SN	...	29	91.93	-2.43	...
744.46	58.55	Shell	SHEL	4.2	15	66.22	-0.08	.716
400.42	282.09	SherwinWilliams	SHW	.9	34	358.81	+6.30	.79
127.50	57.45	Shift4Paymts	FOUR	...	32	94.79	+5.70	...
46.05	28.76	ShinhanFin	SHG	3.6	7	41.46	+1.56	.3747
46.10	14.35	Shutterstock	SSTK	7.2	17	18.45	+0.40	.33
6.27	3.05	Sibanye-Stillwater	SBSW	...	dd	6.09	-0.05	...
112.06	45.55	SignetJewelers	SIG	1.9	dd	66.57	+3.50	.32
27.50	20.20	SilaRealty	SILA	6.4	39	24.92	+0.52	.40
58.14	41.14	SilganHoldings	SLGN	1.5	20	55.07	+0.62	.20
11.50	9.95	SilverBoxIVA	SBXD	...	49	10.44	+0.03	...
17.64	5.71	Similarweb	SMWB	...	dd	7.42	-0.10	...
190.14	136.34	SimonProperty	SPG	5.2	24	163.07	+6.30	2.10
197.82	137.35	SimpsonMfg	SSD	.7	20	155.70	+1.30	.29
19.87	11.92	SiriusPoint	SPNT	...	21	19.59	+0.41	...
160.75	101.25	SiteOneLandscape	SITE	...	46	116.81	+1.02	...
25.64	14.58	SitioRoyalties	STR	7.9	33	17.07	-0.11	.35
58.70	28.02	SixFlags	FUN	.0	dd	33.56	-0.64	.30
78.85	44.50	SkechersUSA	SKX	...	15	62.04	+0.17	...
13.15	4.10	SkeenaRscs	SKE	...	dd	12.81	+0.52	...
34.42	8.05	Skillsoft	SKIL	...	dd	20.00	+0.22	...
7.48	3.54	Skillz	SKLZ	...	dd	6.29	+0.24	...
14.52	8.26	SkyHarbour	SKYH	...	dd	10.30	-0.58	...
37.72	21.40	SmartFinancial	SMBK	1.0	14	31.78	+0.88	.08
2.56	0.67	SmartRent	SMRT	...	dd	.84	+0.05	...
37.74	29.89	SmartStop	SMA	4.5	dd	36.54	-0.06	.1359
92.45	58.83	SmithAO	AOS	2.1	18	64.31	-2.71	.34
31.72	23.69	Smith&Nephew	SNN	2.5	31	28.96	+0.33	.447
39.50	16.28	SmithDouglas	SDHC	...	11	18.78	+1.54	...
125.42	98.77	Smucker	SJM	3.8	dd	112.61	-0.03	1.08
56.99	37.01	SmurfitWestrock	SW	3.2	35	43.33	-0.41	.4308
17.33	7.08	Snap	SNAP	...	dd	8.25	+0.02	...
373.90	252.98	Snap-On	SNA	2.7	17	320.75	+1.46	2.14
209.80	107.13	Snowflake	SNOW	...	dd	205.67	+5.62	...
48.21	30.18	SOQUIMICH	SQM	...	dd	30.43	-2.55	...
8.47	4.43	SohoHouse	SHCO	...	dd	6.31	-0.01	...
39.03	8.09	SolarisEnergy	SEI	1.7	55	27.43	+0.38	.12
85.92	47.16	Solventum	SOLV	...	34	73.09	+2.28	...
69.87	45.04	Somnigroup	SGI	.9	42	65.06	+1.24	.15
76.78	51.27	SonicAut

DATA NYSE

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
81.05	30.61	TurningPoint	TPB	.4	33	74.32	+0.95	.075
37.77	14.50	TutorPerini	TPC	...	dd	36.88	+1.06	...
4.63	1.28	Tuya	TUYA	2.5	73	2.42		0589
151.95	52.51	Twilio	TWLO	...	dd	117.70	+4.21	...
14.28	10.16	TwoHarbors	TWO	17.0	dd	10.59	–0.26	.45
661.31	458.50	TylerTech	TYL	...	87	576.99	+10.97	...
66.88	53.61	TysonFoods	TSN	3.6	21	56.16	+0.61	.50
U								
35.84	25.75	UBS Group	UBS	2.2	21	31.89	+0.15	.90
47.55	36.61	UDR	UDR	4.2	cc	41.43	+1.96	.43
36.35	22.01	UGI	UGI	4.2	15	36.06	–0.02	.375
79.04	56.28	U-Haul	UHAL	...	38	64.00	+2.01	...
73.97	50.05	U-Haul N	UHALB	.4	34	57.04	+2.12	.05
72.81	37.87	UL Solutions	ULS	.7	43	71.50	–0.29	.13
20.64	14.94	UMH Prop	UMH	5.4	cc	16.79	+0.32	.225
63.52	48.94	Unitil	UTL	3.3	19	54.83	+0.90	.45
30.10	21.06	USA Compression	USAC	8.3	38	25.20	+0.19	.525
49.16	23.10	UsanaHealth	USNA	...	16	29.87	+0.45	...
70.79	47.59	US Cellular	USM	...	dd	61.97	+0.89	...
79.64	50.05	US Foods	USFD	...	36	79.12	+3.29	...
102.89	62.77	US PhysTherapy	USPH	2.4	35	74.99	+1.10	.45
9.74	3.89	UWM	UWMC	9.3	dd	4.30	+0.24	.10
93.60	54.84	Uber	UBER	...	15	84.16	–3.59	...
469.98	139.06	Ubiquiti	UI	.6	44	395.29	+2.07	.60
15.93	9.38	UiPath	PATH	...	dd	13.31	+0.94	...
4.52	2.53	UltraparPart	UGP	3.8	8	2.85	–0.11	.0783
11.89	4.78	UnderArmour A	UAA	...	dd	6.71	+0.02	...
10.62	4.62	UnderArmour C	UA	...	dd	6.30	+0.06	...
7.91	4.25	Unifi	UFI	...	dd	5.02	+0.09	...
243.70	149.58	Unifirst	UNF	.7	23	188.56	+5.11	.35
65.87	54.15	Unilever	UL	3.0	26	63.84	+0.06	.5151
258.07	204.66	UnionPacific	UNP	2.4	20	221.66	–0.45	1.34
8.93	3.32	Unisys	UIS	...	dd	4.77	+0.01	...
35.38	22.93	UtdCmtyBks	UCB	3.3	14	28.74	+0.40	.24
9.00	5.61	UnitedMicro	UMC	...	14	7.61	–0.21	...
34.76	11.74	UnitedNatFoods	UNFI	...	dd	30.57	+1.23	...
148.15	90.55	UPS B	UPS	6.7	14	97.54	+2.17	1.64
60.83	37.68	UtdParks&Resorts	PRKS	...	12	44.79	–0.97	...
896.98	525.91	UnitedRentals	URI	1.0	18	708.38	+8.28	1.79
53.98	35.18	US Bancorp	USB	4.6	11	43.59	+0.65	.50
54.03	26.92	US Steel	X	.4	cc	53.82	+1.81	.05
630.73	248.88	UnitedHealth	UNH	2.8	13	301.91	+6.34	2.10
30.88	13.90	UnitySoftware	U	...	dd	26.08	+5.53	...
67.33	45.19	Universal	UVV	5.0	17	65.39	+6.08	.82
47.30	34.56	UniversalHealth	UHT	7.4	29	39.71	+1.72	.735
243.25	153.99	UniversalHealthB	UHS	.4	11	190.35	+4.14	.20
27.25	16.50	UnivInsurance	UVE	2.4	12	27.14	+0.84	.16
36.32	13.66	UnvlTechInst	UTI	...	34	35.53	+0.54	...
84.48	48.38	UnumGroup	UNM	2.1	10	81.71	+1.84	.42
23.85	15.66	UrbanEdgeProp	UE	4.2	29	18.16	+0.52	.19
18.89	11.53	UtzBrands	UTZ	1.8	41	13.23	+0.97	.011
V								
29.02	9.41	VF	VFC	2.9	dd	12.46	+0.46	.09
34.29	27.53	VICI Prop	VICI	5.5	13	31.71	+0.24	.4325
5.69	2.44	VOC Energy	VOC	19.7	5	2.92	–0.03	.13
8.03	4.20	VTEX	VTEX	...	81	6.41	+0.22	...
69.75	41.08	V2X	VVX	...	35	45.28	–0.14	...
7.43	3.00	VaalcoEnergy	EGY	7.9	6	3.17	–0.04	.0625
199.45	129.85	VailResorts	MTN	5.5	23	160.17	+12.46	2.22
84.20	27.15	Valaris	VAL	...	9	37.62	+1.34	...
12.15	8.06	Vale	VALE	8.2	7	9.13	–0.47	.3726
3.50	1.67	ValensSemicon	VLN	...	dd	2.24	–0.02	...
167.78	99.00	ValeroEnergy	VLO	3.5	45	128.97	+0.42	1.13
41.75	14.20	Valhi	VHI	2.2	4	14.56	–0.81	.08
379.22	244.83	ValmontInds	VMI	.9	19	318.04	+5.58	.68
48.27	31.02	Valvoline	VVV	...	17	34.59	+0.63	...
285.70	170.25	VeevaSystems	VEEV	...	59	279.70	+46.70	...
20.98	16.12	VelocityFinl	VEL	...	9	16.75	+0.27	...
71.36	49.04	Ventas	VTR	3.0	cc	64.28	+0.16	.48
25.50	6.75	VentureGlobal	VG	.6	18	11.57	+0.18	.0165
115.00	83.87	Veralto	VLTO	.4	29	101.03	+0.57	.11
18.85	13.84	VerisResidential	VRE	2.1	dd	15.20	+0.62	.08
47.36	37.59	Verizon	VZ	6.2	10	43.96	+0.64	.6775
12.49	5.14	VermilionEnergy	VET	4.1	dd	6.51	+0.12	.0944
15.99	2.76	VerticalAerospace	EVTL	...	...	5.32	–0.06	...
155.84	53.60	Vertiv	VRT	.1	63	107.93	+3.79	.0375
17.83	5.20	Vestis	VSTS	2.3	dd	6.16	+0.18	.035
19.00	4.27	VicariousSurgical	RBOT	...	dd	7.54	+0.86	...
48.73	13.76	Victoria'sSecret	VSCO	...	11	21.21	–1.06	...
53.14	29.83	Viking	VIK	...	36	44.64	+0.87	...
6.89	1.27	VinceHolding	VNCE	...	dd	1.44	–0.03	...
17.94	11.50	Vipshop	VIPS	...	7	13.79	–0.57	...
18.84	2.18	VirginGalactic	SPCE	...	dd	3.21	–0.51	...
9.88	3.55	VirnetX	VHC	...	dd	7.76	–0.07	...
252.82	142.18	VirtusInvtPtrs	VRTS	5.3	10	170.70	+3.74	2.25
369.15	252.70	Visa	V	.6	37	365.19	+11.65	.59
24.69	10.35	Vishay	VSH	2.8	dd	14.07	+0.16	.10
35.11	18.57	VishayPrecision	VPG	...	cc	25.72	–0.27	...
61.67	32.11	VistaEnergy	VIST	...	10	49.53	–0.25	...
199.84	66.50	Vistra	VST	.6	25	160.57	+2.41	.225
49.06	12.30	VitalEnergy	VTLE	...	dd	14.88	–0.36	...
28.41	18.90	VitesseEnergy	VTS	10.2	27	20.93	+0.10	.5625
41.61	27.22	Vontier	VNT	.3	15	35.75	+0.49	.025
46.63	23.50	VornadoRealty	VNO	2.0	72	37.67	+0.58	.74
84.30	52.43	VoyaFinancial	VOYA	2.7	13	66.52	+0.78	.45
298.31	215.08	VulcanMatls	VMC	.7	38	265.07	–3.12	.49
W								
2.84	1.09	W&T Offshore	WTI	2.7	dd	1.48	+0.09	.01
111.00	77.47	WEC Energy	WEC	3.3	21	107.44	+0.66	.8925
217.47	110.45	WEX	WEX	...	17	132.93	–0.41	...
22.21	14.80	WKKellogg	KLG	3.8	26	16.92	–0.27	.165
72.11	42.62	WNS	WNS	...	16	57.99	+0.20	...
66.10	52.91	W.P.Carey	WPC	5.7	32	62.76	+1.39	.89
57.37	31.52	WPP	WPP	6.2	13	40.41	+0.29	1.5384
24.03	6.78	WabashNational	WNC	3.7	dd	8.67	+0.01	.08
210.88	147.66	Wabtec	WAB	.5	32	202.32	+3.00	.25
118.19	64.48	Walker&Dunlop	WD	3.9	23	68.49	+2.03	.67
1.64	0.25	Wallbox	WBX	...	dd	.36	+0.04	...
105.30	64.16	Walmart	WMT	1.0	42	98.72	+2.38	.235
28.68	12.46	WarbyParker	WRBY	...	dd	21.17	+1.36	...
75.53	38.00	WarriorMetCoal	HCC	.7	23	45.45	+0.16	.08
201.66	161.13	WasteConnections	WCN	.6	81	197.09	+0.25	.315
241.68	196.59	WasteMgt	WM	1.4	36	240.97	+4.16	.825
1.57	0.97	Waterdrop	WDH	1.1	11	1.45	+0.05	.016
423.56	279.24	Waters	WAT	...	32	349.24	+2.87	...
571.42	435.58	Watsco	WSO	2.7	34	443.57	–11.65	3.00
535.00	447.21	Watsco B	WSO.B	2.7	35	450.00	–21.49	3.00
248.17	175.37	WattsWater	WTS	.9	28	242.12	+4.83	.52
62.43	20.41	Wayfair	W	...	dd	41.24	+5.04	...
17.63	8.18	WeaveComms	WEAV	...	dd	9.65	+0.06	...
63.99	39.34	WebsterFin	WBS	3.1	12	51.48	+0.24	.40
90.23	60.93	WeisMarkets	WMK	1.8	19	75.80	+2.21	.34
81.50	50.15	WellsFargo	WFC	2.1	13	74.78	+1.95	.40
158.55	100.13	Welltower	WELL	1.7	cc	154.28	+5.11	.67
216.17	125.21	WescoIntl	WCC	1.1	13	167.89	+3.21	.4538
102.40	69.48	WestFraserTimber	WFG	1.7	cc	73.58	+0.26	.32
352.33	187.43	WestPharmSvcs	WST	.4	33	210.85	+5.26	.21
98.10	56.70	WestAllianceBcp	WAL	2.1	10	72.41	+0.95	.38
43.33	33.60	WesternMidstrm	WES	9.7	11	37.40	–1.54	.91
13.12	9.00	WesternUnion	WU	10.1	3	9.28	–0.12	.235
25.04	21.19	WestlakeChemPtrs	WLKP	8.5	15	22.12	–0.16	.4714
161.24	69.47	Westlake	WLK	3.0	24	71.03	–0.50	.525
18.03	11.11	Westwood	WHG	4.1	cc	14.79	–0.23	.15
34.03	24.10	Weyerhaeuser	WY	3.2	52	25.91	+0.68	.21
87.42	51.96	WheatonPrecMtls	WPM	.7	64	86.75	+0.13	.165
4.59	0.74	WheelsUp	UP	...	dd	1.31	–0.37	...
135.49	73.72	Whirlpool	WHR	9.0	cc	78.09	+0.81	1.75
2023.00	1666.22	WhiteMtnIns	WTM	.1	cc	1784.80	+1.71	1.00
15.36	11.78	WhitestoneREIT	WSR	4.4	20	12.32	+0.26	.045
5.80	4.03	WideOpenWest	WOW	...	dd	4.21	–0.02	...
53.96	34.85	Wiley A	WLY	3.6	53	39.12	–1.64	.3525
52.90	35.68	Wiley B	WLYB	3.6	53	39.54	–3.72	.3525
61.67	40.41	Williams	WMB	3.3	32	60.51	+1.52	.50
219.98	125.33	Williams-Sonoma	WSM	1.6	18	161.76	+3.91	.66
65.65	28.29	Winnebago	WGO	4.0	dd	33.93	+0.35	.34
3.79	2.55	Wipro	WIT	2.1	22	2.88	+0.02	.069
12.45	7.47	WisdomTree	WT	1.3	28	9.44	+0.07	.03
30.86	0.82	Wolfspeed	WOLF	...	dd	1.19	–0.26	...
24.64	9.58	WolverineWwide	WWW	2.3	19	17.06	+0.70	.10
20.17	11.26	WoodsideEnergy	WDS	8.2	8	14.33	+0.39	.51
42.80	29.44	WooriFinl	WF	7.8	5	41.69	+1.88	.3912
116.83	60.50	Workiva	WK	...	dd	67.29	+0.13	...
31.71	22.71	WorldKinect	WKC	2.5	cc	27.39	+0.06	.17
61.71	37.88	WorthingtonEnts	WOR	...	49	58.91	+1.32	...
47.19	21.30	WorthingtonSteel	WS	2.6	11	24.90	–0.80	.16
113.07	68.56	WyndhamHtls	WH	2.0	20	82.78	–1.69	.41
XYZ								
19.25	3.78	XFinancial	XYF	1.7	4	18.78	+1.51	.25
34.45	7.53	XPLR Infra	XIFR	.0	dd	8.82	+0.13	.9175
161.00	85.06	XPO	XPO	...	35	113.83	–3.17	...
16.50	8.55	XeniaHotels	XHR	4.3	55	12.23	+0.65	.14
7.05	1.16	XinyuanRealEst	XIN	...	dd	2.75	+0.10	...
27.16	6.60	XPeng	XPEV	...	dd	19.31	–0.69	...
11.08	6.29	Xperi	XPER	...	dd	7.79	+0.03	...
18.95	6.64	XponentialFit	XPOF	...	dd	9.01	+0.61	...
143.50	100.47	Xylem	XYL	1.3	34	126.04	+1.99	.40
45.25	26.61	Yeti	YETI	...	15	30.56	+1.07	...
47.43	16.18	YPF	YPF	...	8	35.38	–1.14	...
8.29	3.71	Yalla	YALA	...	9	6.90	–0.24	...
6.13	2.60	YatsenHolding	YSG	...	dd	5.51	+0.63	...
41.72	32.28	Yelp	YELP	...	18	38.17	+0.77	...
8.75	4.29	Yext	YEXT	...	dd	6.71	+0.12	...
9.20	4.12	YirenDigital	YRD	6.1	2	6.26	+0.02	.22
11.82	2.86	Youdao	DAO	...	54	9.27	+0.01	...
163.30	122.13	Yum!Brands	YUM	2.0	29	143.94	–1.51	.71
53.99	28.50	YumChina	YUMC	2.2	18	43.65	+1.03	.24
33.32	13.00	Zeekr	ZK	...	dd	26.29	–2.88	...
30.15	11.04	ZimIntShipping	ZIM	43.8	1	17.45	–0.60	.74
13.97	2.50	ZKH	ZKH	...	dd	2.83	–0.03	...
27.50	16.34	ZTO Express	ZTO	3.9	11	17.60	+0.65	.35
4.38	2.06	ZeppHealth	ZEPP	...	dd	2.54	–0.01	...
38.20	10.69	ZetaGlobal	ZETA	...	dd	13.14	+0.05	...
4.99	0.62	ZeviaPBC	ZVIA	...	dd	2.72	–0.07	...
6.32	2.55	Zhihu	ZH	...	dd	3.82	–0.11	...
116.71	89.92	ZimmerBiomet	ZBH	1.0	20	92.17	–0.47	.24
11.25	4.25	ZipRecruiter	ZIP	...	dd	5.97	+0.54	...
200.33	139.70	Zoetis	ZTS	1.2	30	168.63	+6.05	.50
41.15	27.74	ZurnElkayWater	ZWS	1.0	37	36.19	+0.66	.09
NYSE ARCA								
25.64	25.05	SuncoastSelGrw	SEMG	...	...	25.61	+0.56	...

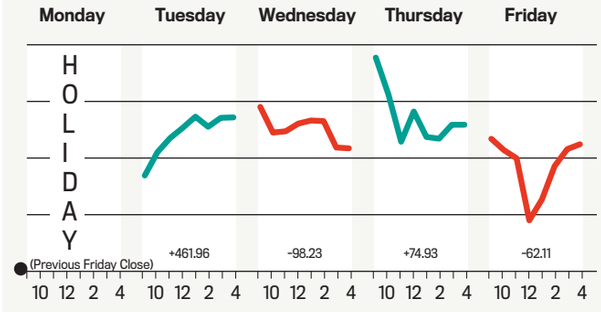
NASDAQ ISSUES

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
A								
144.07	68.98	AAON	AAON	.4	51	96.29	–2.81	.10
25.23	13.40	AcadiaPharm	ACAD	...	16	21.57	–0.41	...
59.71	33.32	ACI Worldwide	ACIW	...	18	46.26	–0.03	...
4.98	1.43	AC Immune	ACIU	...	dd	1.71	+0.02	...
30.64	13.87	ACM Research	ACMR	...	14	22.55	+0.14	...
25.67	9.40	ADMA Biologics	ADMA	...	24	19.84	–0.58	...
12.44	4.62	Adtran	ADTN	...	dd	8.03	+0.23	...
10.85	7.85	AGNC Invt	AGNC	16.1	23	8.94	+0.10	.12
66.73	1.50	AIFU	AIFU	...	...	2.36	–0.63	...
11.08	0.41	AlxOncology	ALXO	...	dd	.49	+0.02	...
18.58	5.41	AMC Networks	AMCX	...	dd	6.61	+0.41	...
60.24	41.97	Amerisafe	AMSF	3.3	19	47.47	+1.08	.39
47.39	19.39	A-MarkPrecMet	AMRK	4.1	13	19.73	–0.41	.20
77.00	52.50	ANI Pharm	ANIP	...	dd	58.72	+0.93	...
3.07	0.87	AN2 Therap	ANTX	...	dd	1.06	–0.11	...
33.41	13.58	APA	APA	5.9	6	17.01	+0.16	.25
17.76	8.25	ARKRestaurants	ARKR	7.1	dd	10.62	–1.32	.1875
18.51	7.55	ARS Pharm	SPRY	...	dd	14.43	–0.55	...
1110.09	578.51	ASML	ASML	.8	31	736.77	+4.28	1.6314
39.08	7.56	AST Space	ASTS	...	dd	23.07	–1.02	...
2.57	1.03	ATAI Life	ATAI	...	dd	2.31	+0.25	...
33.72	13.76	ATN Intl	ATNI	6.8	dd	14.21	+0.17	.24
4.03	1.13	AXT	AXTI	...	dd	1.51	+0.05	...
19.58	4.88	AardvarkTherap	AARD	...	dd	10.44	–0.06	...
4.20	1.89	AbCelleraBio	ABCL	...	dd	2.02	+0.05	...
14.71	4.77	Abivax	ABVX	...	dd	6.02	+0.35	...
13.50	0.25	AboveFood	ABVE	...	...	1.15	–0.19	...
13.00	0.15	Abpro	ABP	...	dd	.21	...	...
6.33	2.01	Absci	ABSI	...	dd	2.65	–0.01	...
5.74	2.70	AcaciaResearch	ACTG	...	dd	3.73	–0.01	...
64.61	33.34	AcademySports	ASO	1.1	7	40.91	+0.26	.13
82.41	20.36	AcadiaHlthcr	ACHC	...	11	22.64	+0.11	...
2.95	1.28	Accuray	ARAY	...	cc	1.53	–0.04	...
5.17	0.99	AclarisTherap	ACRS	...	dd	1.46	+0.20	...
10.16	1.05	AcrivonTherap	ACRV	...	dd	1.05	–0.12	...
11.99	5.51	ActuateTherap	ACTU	...	dd	11.90	+1.57	...
3.60	0.86	AcumenPharm	ABOS	...	dd	1.02	...	...
3.58	1.33	Adagene	ADAG	...	dd	1.94	+0.12	...
10.28	2.99	AdaptiveBiotech	ADPT	...	dd	9.52	+0.59	...
136.72	88.96	AddusHomeCare	ADUS	...	25	110.91	–1.25	...
17.46	9.68	Adeia	ADEA	1.6	19	12.84	+0.19	.05
1.70	0.45	AdicetBio	ACET	...	dd	.72	+0.02	...
8.37	1.10	AdlaiNortye	ANL	...	...	1.82	–0.03	...
587.75	332.01	Adobe	ADBE	...	27	415.09	+7.40	...
132.16	75.01	AdvEnergyInds	AEIS	.3	59	114.78	+0.91	.10
10.88	4.34	AdvFlowerCap	AFCG	27.6	5	4.96	+0.24	.23
187.28	76.48	AdvMicroDevices	AMD	...	81	110.73	+0.42	...
4.16	1.04	AdvantageSolns	ADV	...	dd	1.19	+0.07	...
4.73	1.22	Aemetis	AMTX	...	dd	1.71	–0.05	...
236.60	102.25	AeroVironment	AVAV	...	cc	178.03	+8.96	...
18.74	2.20	AevaTech	AEVA	...	dd	18.27	+2.22	...
82.53	22.25	AffirmA	AFRM	...	dd	51.90	+2.60	...
19.90	14.52	Afya	AFYA	1.3	14	18.23	–0.64	.232
142.64	63.71	Agilysys	AGYS	...	cc	105.91	+4.30	...
62.58	23.42	AgiosPharm	AGIO	...	3	32.09	+2.29	...
6.99	1.65	Agora	API	...	dd	3.58	–0.01	...
10.78	10.23	Agric&NatSolnsA	ANSC	...	56	10.75	+0.01	...
10.28	9.89	AifeexNexusAcqn	AIFE	...	cc	10.15	+0.05	...
0.30	0.17	AifeexNexusRt	AIFER	...	...	.20	...	...
11.20	10.24	AimeiHlthTech	AFJK	...	50	11.14	–0.02	...
0.39	0.10	AimeiHlthTechRt	AFJKR	...	...	.27	+0.05	...
163.93	99.88	Airbnb	ABNB	...	32	129.00	+2.28	...
9.20	1.53	AirSculptTech	AIRS	...	dd	4.41	+0.16	...
7.66	1.90	AirshipAI	AISP	...	dd	5.15	+0.03	...
106.80	67.51	AkamaiTech	AKAM	...	26	75.93	+0.09	...
58.40	17.86	AkeroTherap	AKRO	...	dd	49.65	+3.29	...
3.42	0.93	Akoya	AKYA	...	dd	1.25	–0.01	...
71.98	48.23	Alarm.com	ALRM	...	24	57.40	+0.90	...
10.69	9.90	AldelFinII A	ALDF	...	...	10.42	–0.02	...
6.78	0.87	Alector	ALEC	...	dd	1.33	+0.09	...
12.14	4.17	AlgomaSteel	ASTL	3.8	dd	5.27	–0.13	.05
34.08	24.20	Alico	ALCO	.6	dd	32.25	+0.91	.05
271.59	141.74	AlignTech	ALGN	...	33	180.94	+10.14	...
21.06	7.05	AlignmentHlthcr	ALHC	...	dd	15.37	+0.89	...
42.29	21.70	AlkamiTech	ALKT	...	dd	28.64	–0.38	...
36.45	22.90	Alkermes	ALKS	...	15	30.61	+1.26	...
18.33	3.93	Allbirds	BIRD	...	dd	7.05	+0.45	...
107.57	36.09	AllegiantTravel	ALGT	...	dd	55.58	+3.24	...
33.26	16.38	AllegroMicro	ALGM	...	dd	25.35	–0.07	...
30.56	22.18	AllianceResource	ARLP	10.8	12	26.03	–0.29	.70
66.54	49.25	AlliantEnergy	LNT	3.3	21	62.23	+0.51	.5075
32.95	16.91	Allient	ALNT	.4	51	30.40	+0.52	.03
3.78	0.86	AllogeneTherap	ALLO	...	dd	1.17	+0.11	...
9.44	2.02	Allot	ALLT	...	dd	8.62	+0.66	...
306.00	147.25	AlnylamPharm	ALNY	...	dd	304.56	+14.60	...
53.29	15.90	Alpha&Omega	AOSL	...	dd	21.22	+0.49	...
13.49	1.02	AlphaModusA	AMOD	...	dd	1.17	–0.06	...
10.37	1.16	AlphaTeknova	TKNO	...	dd	5.77	–0.20	...
207.05	140.53	Alphabet A	GOOGL	.5	19	171.74	+3.27	.21
208.70	142.66	Alphabet C	GOOG	.5	19	172.85	+3.26	.21

Nasdaq Issues includes stocks traded on the Nasdaq Global Select and Nasdaq Global Market tiers. They are eligible for inclusion on the basis of SEC-approved market value of publicly-held shares, trading volume, price and number of market-makers.

Five-Day Nasdaq Composite

Token Spending: Export limits didn't stall Nvidia's sales growth. Trump Media will raise billions to buy Bitcoin. The Nasdaq Composite Index ended Friday at 19,114—up 2% after the four-day week.



52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
13.14	4.88	Alphatec	ATEC	...	dd	12.43	–0.02	...
11.82	11.04	AlphaTimeAcqn	ATMC	...	56	11.70	–0.12	...
0.24	0.11	AlphaTimeRt	ATMCR	...	...	.14	–0.01	...
11.16	3.55	Altimmune	ALT	...	dd	5.43	–0.28	...
16.24	3.46	AltisourcePortf	ASPS	...	dd	5.62	–1.16	...
13.53	3.18	Alumis	ALMS	...	dd	3.50	–1.38	...
14.65	7.35	Alvotech	ALVO	...	34	11.44	+1.16	...
38.19	24.02	AmalgamFin	AMAL	1.9	9	30.22	+0.65	.14
242.52	151.61	Amazon.com	AMZN	...	33	205.01	+4.02	...
85.15	38.86	Ambarella	AMBA	...	dd	52.64	–9.47	...
13.09	1.12	AmberIntl	AMBR	...	dd	9.31	–0.51	...
94.61	74.41	Amdocs	DOX	2.3	19	91.76	+0.40	.527
98.95	82.15	Amedisys	AMED	...	35	94.07	+0.64	...
19.10	8.50	AmerAirlines	AAL	...	13	11.41	+0.22	...
110.48	85.93	AEP	AEP	3.6	20	103.49	+0.61	.93
17.91	7.89	AmOutdoorBrands	AOUT	...	dd	11.58	+0.02	...
30.19	11.80	AmerPubEduc	APEI	...	29	29.45	+0.14	...
38.02	13.98	AmerSupercond	AMSC	...	cc	28.26	+2.98	...
106.57	52.20	AmericanWoodmark	AMWD	...	9	56.37	–0.37	...
72.26	36.40	AmerCarMart	CRMT	...	55	49.76	+3.13	...
3.06	2.03	AmeriSerFin	ASRV	4.3	13	2.81	+0.19	.03
346.85	253.30	Amgen	AMGN	3.3	26	288.18	+16.52	2.38
12.65	5.81	AmicusTherap	FOLD	...	dd	6.07	–0.15	...
44.86	14.03	AmkorTech	AMKR	1.8	14	18.02	–0.25	.0827
9.48	6.29	AmnealPharm	AMRX	...	dd	7.32	+0.16	...
53.96	22.64	AmphastarPharm	AMPH	...	9	25.71	+1.24	...
6.96	3.20	AmtechSystems	ASYS	...	dd	4.01	–0.05	...
7.27	1.58	AmylyxPharm	AMLX	...	dd	5.15	–0.16	...
247.10	158.65	AnalogDevices	ADI	1.9	58	213.98	+3.51	.99
41.31	12.21	AnaptysBio	ANAB	...	dd	22.23	+1.79	...
14.44	3.51	AnavexLifeSci	AVXL	...	dd	7.53	...	...
8.22	5.18	AnbioBiotechnology	NNNN	...	cc	7.87	+0.17	...
55.52	31.03	Andersons	ANDE	2.2	11	35.51	+1.50	.195
11.16	9.94	AndrettiAcqnIIA	POLE	...	57	10.32	+0.04	...
29.15	10.88	Angi	ANGI	...	15	15.65	+0.09	...
13.50	5.47	AngioDynamics	ANGO	...	dd	10.20	+0.75	...
29.12	10.89	AnikaTherap	ANIK	...	dd	11.15	–0.09	...
7.85	1.29	Annexon	ANNX

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
186.03	145.70	Balchem	BCPC	.5	40	166.70	+0.74	.87
55.82	31.47	BaldwinInsurance	BWIN	...	dd	38.53	+0.53	...
3.23	1.00	BallardPower	BLDP	...	dd	1.29	–0.06	...
132.29	81.56	BancFirst	BANF	1.5	19	123.71	+0.84	.46
23.90	11.33	Bandwidth	BAND	...	dd	14.02	+0.22	...
53.64	35.71	BankOZK	OZK	3.9	7	44.33	–0.11	.43
50.26	27.84	Bank7	BSVN	2.5	8	38.62	+1.23	.24
13.97	9.71	BankFinancial	BFIN	3.3	34	12.04	+0.01	.10
36.00	22.80	BankwellFinl	BWFG	2.3	22	34.71	+1.24	.20
78.05	44.90	Banner	BANR	3.1	12	61.65	–0.18	.48
4.38	2.11	Baozun	BZUN	...	dd	2.85	–0.20	...
2.14	0.64	BarinthusBio	BRNS	...	dd	1.08	+0.43	...
44.97	31.77	BarrettBus	BBSI	.8	21	41.33	+0.23	.08
19.67	12.11	BassettFurniture	BSET	4.8	dd	16.67	+0.18	.20
30.13	18.54	BayCom	BCML	2.3	13	26.39	+0.16	.20
11.01	10.22	BayviewAcqnA	BAYA	...	63	11.01	+0.03	...
0.42	0.12	BayviewAcqnRt	BAYAR	...	...	.21	+0.01	...
35.25	13.53	BeamTherap	BEAM	...	dd	15.83	–1.00	...
106.93	53.95	BelFuse A	BELFA	.4	21	63.51	–0.92	.06
92.61	58.00	BelFuse B	BELFB	.4	21	73.80	+1.32	.07
52.42	36.51	BentleySystems	BSY	.6	61	47.73	+0.31	.07
287.88	141.31	BeOneMed	ONC	...	dd	245.58	+4.15	...
7.02	2.11	Berry(bry)	BRY	5.0	dd	2.39	–0.10	.03
24.50	8.89	BetaBionics	BBNX	...	dd	17.24	+2.81	...
30.00	7.71	BetterHome&Fin	BETR	...	dd	13.45	+0.73	...
9.24	2.23	BeyondMeat	BYND	...	dd	2.93	+0.08	...
28.09	7.80	BicaraTherap	BCAX	...	dd	9.25	–0.02	...
28.67	6.10	BicycleTherap	BCYC	...	dd	8.22	+0.17	...
3.57	0.80	Big5SportingGds	BGFV	.0	dd	1.20	+0.13	.05
10.75	0.75	BigTreeCloud	DSY	...	dd	1.25	–0.09	...
8.60	4.85	BigCommerce	BIGC	...	dd	5.04	+0.12	...
31.77	12.72	Bilibili	BILI	...	dd	18.30	–0.63	...
12.22	1.71	BinahCapital	BCG	...	dd	2.22	–0.13	...
21.95	2.01	BingEx	FLX	...	dd	2.42	+0.09	...
83.62	46.01	Bio-Techne	TECH	.7	59	48.40	+1.62	.08
26.62	2.88	BioAgeLabs	BIOA	...	dd	3.96	–0.10	...
2.53	0.24	BioAtla	BCAB	...	dd	.41	+0.02	...
11.86	3.51	BioceresCrop	BIOX	...	dd	4.88	+0.25	...
11.11	5.92	BioCryst	BCRX	...	dd	10.75	+0.16	...
2.04	0.17	Biodesix	BDSX	...	dd	.30	–0.04	...
238.00	110.04	Biogen	BIIB	...	13	129.79	+3.98	...
7.38	...	BioHarvestSci	BHST	...	dd	6.26	–0.03	...
94.85	52.93	BioMarinPharm	BMRN	...	22	58.07	+0.52	...
13.07	1.29	BiomeaFusion	BMEA	...	dd	1.44	–0.04	...
131.49	76.53	BioNTech	BNTX	...	dd	95.81	–2.87	...
8.44	3.04	Biote	BTMD	...	6	3.46	–0.22	...
14.38	5.28	Bioventus	BVS	...	dd	6.48	–0.05	...
3.28	0.67	Bitfarms	BITF	...	dd	.92	–0.13	...
6.75	1.20	BlackDiamond	BDTX	...	36	2.20	+0.19	...
10.64	10.09	BlackHawkAcqn	BKHA	...	36	10.60	+0.01	...
2.79	0.85	BlackHawkAcqnRt	BKHAR	...	...	1.55	–0.16	...
13.56	9.69	BlackSpadeII	BSII	...	cc	9.80	–0.52	...
88.95	58.05	Blackbaud	BLKB	...	dd	62.23	+1.11	...
66.25	40.82	BlackLine	BL	...	26	55.93	+1.77	...
11.52	6.27	BlkRkTCPCap	TCPC	12.8	dd	7.84	+0.15	.04
29.61	1.70	Blaize	BZAI	...	dd	2.01	–0.29	...
0.32	0.16	BleichroederI Rt	BACQR	...	...	.30	+0.01	...
10.24	9.80	BleichroederI A	BACQ	...	87	10.24	+0.07	...
22.34	6.09	Bloomin'Brands	BLMN	7.9	dd	7.63	+0.09	.15
59.40	30.04	BlueBird	BLBD	...	12	38.70	+0.07	...
11.48	8.30	BlueFoundryBncp	BLFY	...	dd	9.06	–0.13	...
28.60	3.20	bluebirdbio	BLUE	...	dd	4.97	–0.02	...
121.90	73.04	BlueprintMed	BPMC	...	dd	101.35	–0.15	...
11.20	9.84	BoldEagleAcqnA	BEAG	...	72	10.38	–0.02	...
0.41	0.18	BoldEagleAcqnRt	BEAGR	...	...	.28	–0.02	...
340.40	1.75	BoltProjects	BSLK	...	7	3.38	+0.12	...
5532.50	3180.00	Booking	BKNG	.7	34	5518.93	+186.13	9.60
10.13	1.06	BoundlessBio	BOLD	...	dd	1.10	–0.44	...
19.77	2.71	BowenAcqn	BOWN	...	37	11.87	–0.02	...
0.48	0.09	BowenAcqnRt	BOWNR	...	...	.25	+0.01	...
36.65	17.90	BowmanConsult	BWMN	...	cc	25.07	+0.04	...
6.70	2.86	BraggGaming	BRAG	...	dd	4.48	+0.13	...
11.79	5.67	Brainsway	BWAY	...	52	10.20	–0.53	...
48.33	27.45	Braze	BRZE	...	dd	36.80	+2.07	...
39.54	21.62	BridgeBioPharma	BBIO	...	dd	34.25	+0.91	...
4.49	1.02	BridgerAerospace	BAER	...	dd	1.65	+0.33	...
14.69	7.52	BridgfordFoods	BRID	...	dd	7.93	+0.13	...
64.12	40.00	BrighthouseFin	BHF	...	7	59.81	+1.90	...
24.82	10.15	BrightSpring	BTSG	...	85	23.81	+0.58	...
2.68	1.25	BrilliantEarthA	BRLT	...	dd	1.38	–0.01	...
251.88	128.50	Broadcom	AVGO	1.0	cc	242.07	+13.35	.59
13.15	8.01	BrooklineBncp	BRKL	5.2	13	10.33	–0.02	.135
72.94	34.10	Bruker	BRKR	.5	70	36.70	+1.20	.05
12.03	3.55	Bumble	BMBL	...	dd	5.62	–0.10	...
7.90	2.18	BurningRockBio	BNR	...	dd	3.10	–0.15	...
30.30	18.97	BusFirstBcshs	BFST	2.4	10	23.79	+0.20	.14

C

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
5.68	2.13	Cadiz	CDZI	...	dd	2.95	+0.23	...
12.30	1.61	CAMP4Therapeutics	CAMP	...	dd	1.98	–0.02	...
25.45	3.00	CARGOTherapeutics	CRGX	...	dd	4.25	+0.15	...
89.90	41.48	C&F Fin	CFFI	2.8	10	66.54	+1.54	.46
33.72	20.75	CB FinSvcs	CBFV	3.4	15	29.14	+0.28	.25
12.88	8.14	CCC Intelligent	CCCS	...	cc	8.78	+0.31	...
241.26	137.31	CDW	CDW	1.4	22	180.36	–1.80	.625
38.94	16.02	CEVA	CEVA	...	dd	18.76	–0.37	...
7.66	1.09	C4 Therap	CCCC	...	dd	1.25	–0.13	...
40.47	14.80	CG Oncology	CGON	...	dd	25.62	+0.18	...
114.82	82.16	CH Robinson	CHRW	2.6	23	95.97	+0.22	.62
1.70	0.68	CLPS	CLPS	.0	dd	.95	–0.04	.13
290.10	190.70	CME Group	CME	3.7	29	289.00	+4.93	1.25
29.29	18.60	CNB Fin PA	CCNE	3.3	9	21.67	–0.07	.18
8.54	2.49	CompassPath	CMPS	...	dd	4.16	–0.20	...
10.78	9.78	CO2EnTransition	NOEM	...	cc	10.00	+0.01	...
0.45	0.16	CO2EnTransitionRt	NOEMR	...	...	.16	–0.04	...
35.19	18.46	CPI Card	PMTS	...	14	22.26	+2.28	...
214.01	133.54	CRA Intl	CRAI	1.0	26	190.05	+4.59	.49
67.88	30.04	CrisprTherap	CRSP	...	dd	36.29	–0.57	...
67.60	39.56	CSG Systems	CSGS	1.9	23	66.06	+2.57	.32
21.95	10.76	CSP	CSPI	.8	dd	15.22	+0.61	.03
436.50	248.90	CSW Industrials	CSWI	.4	36	305.79	+4.88	.27
37.10	26.22	CSX	CSX	1.6	19	31.59	+0.77	.13
24.58	15.91	CVB Fin	CVBF	4.3	13	18.75	–0.19	.20
13.50	0.99	CabalettaBio	CABA	...	dd	1.87	+0.12	...
328.99	221.56	CadenceDesign	CDNS	...	73	287.07	–28.44	...
45.93	21.40	CaesarsEnt	CZR	...	dd	26.88	–0.81	...
6.54	1.67	Caesarstone	CSTE	...	dd	1.70	–0.08	...
116.41	57.43	Cal-MaineFoods	CALM	14.6	5	95.93	+0.83	3.495
30.58	20.30	CalavoGrowers	CVGW	2.9	52	27.55	+1.97	.20
25.29	7.68	Calumet	CLMT	...	dd	13.98	–0.17	...
3.30	0.23	CambiumNtwks	CMBM	...	dd	.32	–0.10	...
50.07	30.78	CamdenNational	CAC	4.3	13	39.34	+0.02	.42
52.81	32.95	Campbell's	CPB	4.6	20	34.04	+0.54	.39
140.50	47.41	Camtek	CAMT	...	25	66.54	+1.55	...
3.27	0.53	Canaan	CAN	...	dd	.61	–0.03	...
21.05	6.57	CanadianSolar	CSIQ	...	dd	10.53	+0.73	...
14.60	3.79	CandelTherap	CADL	...	dd	5.45	+0.02	...
8.84	0.77	CanopyGrowth	CGC	...	dd	1.32	–0.51	...
11.36	5.82	Cantaloupe	CTLP	...	11	8.37	–0.10	...
24.05	16.91	CanterburyPark	CPHC	1.6	cc	17.97	+0.17	.07
11.67	10.80	CantorEqPtrsII	CEPT	...	...	11.47	+0.01	...
13.00	10.04	CantorEqPtrsI	CEPO	...	cc	12.15	–0.22	...
59.75	9.99	CantorEqPtrs	CEP	...	cc	40.33	–6.17	...
34.31	19.45	CapitalBancorp	CBNK	1.2	13	32.30	+0.26	.10
40.86	25.45	CapitalCityBank	CCBG	2.5	11	37.74	+0.50	.24
24.33	14.09	CapCleanEn	CCEC	2.6	18	23.18	...	.15
27.23	17.46	CapitalSouthwest	CSWC	11.1	15	20.82	+0.22	.06
7.20	4.90	CapitolFedFin	CFFN	6.0	14	5.71	+0.11	.085
4.89	0.37	Captivision	CAPT	...	...	1.09	+0.64	...
14.19	2.00	CarbonRevolution	CREV	...	...	3.10	–0.11	...
9.78	1.22	Cardlytics	CDLX	...	dd	1.81	–0.03	...
4.84	1.14	Carecloud	CCLD	...	dd	2.02	+0.03	...
34.84	12.90	CareDx	CDNA	...	15	16.99	+0.04	...
41.33	21.65	CarGurus	CARG	...	88	31.34	+0.19	...
3.00	0.66	CaribouBio	CRBU	...	dd	1.06	+0.04	...
1.90	0.14	CarismaTherap	CARM	...	dd	.19	+0.01	...
57.50	33.02	Carlyle	CG	3.1	15	45.20	+0.93	.35
18.74	13.12	CarlyleSecured	CGBD	11.4	11	14.05	+0.24	.40
1.45	0.68	CarParts.com	PRTS	...	dd	.88	+0.04	...
20.40	11.96	CarterBkshrs	CARE	...	14	16.45	+0.45	...
41.87	8.46	CartesianTherap	RNAC	...	dd	9.56	+0.40	...
121.24	91.01	CasellaWaste	CWST	...	cc	117.21	+1.56	...
474.97	313.89	CaseysGenStores	CASY	.5	31	437.76	–7.97	.50
47.14	37.99	CassInfoSys	CASS	2.9	28	42.30	–0.18	.31
35.84	15.45	CastleBiosci	CSTL	...	dd	15.97	–0.13	...
55.29	34.75	CathayGenBncp	CATY	3.2	11	42.86	...	.34
549.99	331.08	CavcoIndustries	CVCO	...	21	433.60	–39.20	...
10.47	9.95	CaysonAcqn	CAPN	...	87	10.24	...	...
0.40	0.11	CaysonAcqnRt	CAPNR	...	...	.17	...	...
35.16	17.57	CecoEnvl	CECO	...	21	26.89	–0.42	...
26.30	10.25	CellebriteDI	CLBT	...	dd	16.68	–0.53	...
2.81	1.10	Cellectis	CLLS	...	dd	1.46	–0.01	...
19.09	7.90	CentessaPharm	CNTA	...	dd	13.51	+0.64	...
43.88	31.97	CentralGarden	CENT	...	19	36.06	+0.54	...
37.84	27.70	CentralGardenA	CENTA	...	17	31.97	+0.46	...
10.49	9.96	CenturionAcqnA	ALF	...	35	10.48	+0.05	...
25.39	11.40	CenturyAluminum	CENX	...	14	15.49	–0.19	...
3.46	0.34	CenturyTherap	IPSC	...	dd	.53	–0.03	...
5.73	1.95	Ceragon	CRNT	...	9	2.27	...	...
27.50	2.34	Cerence	CRNC	...	dd	8.51	–0.03	...
32.75	10.01	CeriBell	CBLL	...	...	16.81	+0.23	...
17.76	8.64	Certara	CERT	...	dd	11.36	–0.06	...
2.54	1.12	Cerus	CERS	...	dd	1.27	+0.02	...
41.80	27.21	Chagee	CHA	...	22	28.01	–1.61	...
35.94	21.92	ChampionX	CHX	1.6	16	24.07	–0.41	.095
0.27	0.14	CharltonAriaRt	CHARR	...	...	.16	+0.01	...
437.06	272.49	CharterComms	CHTR	...	11	396.27	–10.09	...
234.36	145.75	CheckPoint	CHKP	...	30	228.88	+1.02	...
57.32	33.50	CheesecakeFct	CAKE	2.0	17	55.17	+2.59	.27
66.51	35.59	ChefsWarehouse	CHEF	...	43	63.78	+1.65	...
55.73	40.71	ChemungFinl	CHMG	2.7	10	46.87	+0.14	.32
13.38	9.71	ChicagoAtlantic	LIEN	12.5	12	10.14	–0.03	.34
16.47	12.76	ChicagoAtlRealEst	REFI	12.9	8	14.56	+0.06	.47
19.74	4.77	Children'sPlace	PLCE	...	dd	6.08	+0.38	...
27.80	12.78	ChipMOSTechs	IMOS	4.5	19	18.78	–0.14	.6132
188.02	79.83	ChordEnergy	CHRD	5.6	6	90.00	+0.35	1.30
11.66	9.99	churchillCapIX	CCIX	...	35	11.09	–0.11	...
150.21	85.58	ChurchillDowns	CHDN	.4	17	95.47	+2.23	.409
104.92	35.21	Cimpress	CMPR	...	8	44.26	+2.03	...
161.75	111.92	CincinnatiFinl	CINF	2.3	16	150.82	+4.99	.87
228.12	166.37	Cintas	CTAS	.7	53	226.50	+4.21	.39
7.99	1.86	CipherMining	CIFR	...	dd	3.12	–0.35	...
147.46	75.83	CirrusLogic	CRUS	...	16	98.36	–1.53	...
66.50	44.50	CiscoSystems	CSCO	2.6	26	63.04	–0.07	.41
29.41	13.66	CitiTrends	CTRN	...	dd	26.48	+0.54	...
17.04	10.75	CtznCmntyBcp	CZWI	2.4	12	14.83	+0.16	.36
137.28	99.79	CityHolding	CHCO	2.7	15	117.89	–0.27	.79
7.13	3.02	Clarus	CLAR	3.1	dd	3.18	+0.06	.025
12.00	1.03	Classover	KIDZ	...	dd	2.66	–0.44	...
3.67	1.30	CleanEnerFuels	CLNE	...	dd	1.79	–0.08	...
44.83	23.78	Clearfield	CLFD	...	dd	37.11	–1.19	...
1.65	0.70	ClearsideBiomed	CLSD	...	dd	.76	–0.10	...
9.58	1.05	ClimbBio	CLYM	...	dd	1.18	...	...
145.00	54.79	ClimbGlbl	CLMB	.6	26	110.18	+5.21	.17
4.87	0.90	CloverHealth	CLOV	...	dd	3.14	–0.05	...
102.25	42.64	CoastalFinl	CCB	...	26	87.89	+1.88	...
146.09	96.37	Coca-ColaCon	COKE	.9	20	114.65	+0.29	.25
92.73	71.49	CocaColaEuropac	CCEP	2.4	28	91.79	+2.34	.8993
6.08	1.90	Codexis	CDXS	...	dd	2.30	–0.10	...
12.61	3.72	CogentBio	COGT	...	dd	5.44	+0.62	...
86.76	43.65	CogentComm	CCOI	8.7	dd	45.71	–1.18	1.01
53.13	22.67	Cognex	CGNX	1.1	44	29.97	+0.25	.08
90.82	63.79	CognizantTech	CTSH	1.5	17	80.99	+1.87	.31
11.12	6.21	CognyteSoftware	CGNT	...	dd	10.91	+0.23	...
13.35	9.92	CohenCirclel A	CCIR	...	cc	12.00	–0.04	...
2.43	0.66	CoherusBioSci	CHRS	...	dd	.78	+0.02	...
36.60	12.57	Cohu	COHU	...	dd	17.07	+0.11	...
349.75	142.58	CoinbaseGlbl	COIN	...	46	246.62	–16.54	...
14.99	4.22	Coincheck	CNCK	...	dd	5.00	–1.51	...
42.29	23.23	CollegiumPharm	COLL	...	24	29.14	+0.28	...
156.96	100.86	CollriersIntl	CIGI	.2	42	120.48	+2.47	.15
5.61	1.55	Collplant	CLGN	...	dd	3.18	+1.25	...
32.85	18.20	ColumbiaBanking	COLB	6.2	10	23.38	–0.21	.36
19.28	12.64	ColumbiaFinl	CLBK	...	dd	14.31	+0.11	...
92.88	58.44	ColumbiaSportswr	COLM	1.9	16	63.78	–0.02	.30
10.10	9.95	ColumbusAcqn	COLA	...	...	10.08	–0.01	...
0.32	0.16	ColumbusAcqnRt	COLAR	...	...	.24	+0.08	...
41.05	11.78	ColumbusMcKinn	CMCO	1.9	dd	14.56	–1.86	.07
45.31	31.44	Comcast A	CMCSA	3.8	8	34.57	+0.05	.33
72.75	49.97	CommerceBcshrs	CBSH	1.7	16	63.01	+0.25	.275
5.69	0.81	CommVehicle	CVGI	...	dd	1.30	–0.03	...
7.19	1.05	CommScope	COMM	...	dd	6.04	+0.34	...
61.67	40.19	CmntyTrBcp	CTBI	3.7	11	51.05	+0.23	.47
190.11	105.76	CommvaultSys	CVLT	...	cc	183.15	+8.72	...
3.37	1.06	CompleteSolaria	SPWR	...	dd	1.39	+0.01	...
14.69	4.96	CompoSecure	CMPO	...	dd	13.71	+0.49	...
15.69	4.54	comScore	SCOR	...	dd	4.60	–0.15	...
5.16	1.19	ComtechTel	CMTL	...	dd	2.08	–0.19	...
77.00	36.28	Concentrix	CNXC	2.3	14	55.97	+0.26	3.327
4.90	1.90	Conduent	CNDT	...	2	2.24	+0.08	...
37.90	17.79	Confluent	CFLT	...	dd	23.03	+1.19	...
2.07	0.51	ConnectBiopharma	CNTB	...	dd	.84	+0.09	...
29.31	17.07	ConnectOneBncp	CNOB	3.1	13	22.97	+0.18	.18
32.10	15.81	ConsensusCloud	CCSI	...	5	21.97	+0.60	...
29.88	22.69	ConsldWater	CWCO	1.6	16	27.03	+0.24	.11
352.00	155.60	ConstellationEner	CEG	.5	32	306.15	+8.66	3.3878
108.43	51.63	ConstructionPtrs	ROAD	...	90	104.69	+2.15	...
12.73	7.88	ConsumerPtf	CPSS	...	11	9.05	+0.28	...
9.34	4.92	ContextLogic	LOGC	...	dd	8.20	+0.35	...
22.00	3.35	ContineumTherap	CTNM	...	dd	3.66	+0.10	...
112.38	65.95	Cooper	COO	...	33	68.28	–10.55	...
64.38	48.05	Copart	CPRT	...	34	51.48	–2.19	...
18.63	4.46	CoreScientific	CORZ	...	dd	10.65	–0.03	...
130.76	33.52	CoreWeave	CRWV	...	...	111.31	+8.57	...
13.85	3.61	CorMedix	CRMD	...	54	12.14	–0.22	...
13.02	5.60	CorsairGaming	CRSR	...	dd	8.79	+0.56	...
128.61	76.53	Corvel	CRVL	...	61	111.27	+0.91	...
10.00	1.75	CorvusPharm	CRVS	...	dd	3.78	+0.29	...
83.68	68.26	CoStar	CSGP	...	cc	73.56	–0.43	...
1078.23	788.20	Costco	COST	.5	59	1040.18	+31.68	1.30
23.95	12.78	Couchbase	BASE	...	dd	18.07	–0.25	...
65.43	33.85	CrackerBarrel	CBRL	1.7	36	57.44	+0.75	.25
10.00	9.90	CraneHarborAcqn	CHAC	...	...	9.91	+0.01	...
0.23	0.20	CraneHarborRt	CHACR	...	...	.21	...	...
614.96	409.22	CreditAcceptance	CACC	...	20	477.30	+0.49	...
86.69	22.50	CredoTech	CRDO	...	cc	60.96	–0.82	...
20.19	13.54	CrescentCapBDC	CCAP	10.8	12	15.52	+0.13	.05
14.23	6.56	Cresud	CRESY	...	12	11.97	–0.10	...
7.17	3.94	Cricut	CRCT	3.3	19	6.06	+0.11	.75
62.53	24.10	CrineticsPharm	CRNX	...	dd	30.51	+0.75	...
49.93	24.91	Criteo	CRTO	...	10	25.46	–0.83	...
12.00	1.23	CriticalMetals	CRML	...	dd	1.38	–0.15	...
165.32	86.11	Crocs	CROX	...	6	102.00	–6.29	...
2.61	1.60	Cronos	CRON	...	16	1.98	–0.05	...
18.50	9.58	CrossCtyHlthcr	CCRN	...	dd	13.18	–0.34	...
474.23	200.81	CrowdStrike	CRWD	...	dd	471.37	+15.78	...
24.76	6.85	CullinanTherap	CGEM	...	dd	8.65	+0.84	...
7.25	1.04	CumberlandPharm	CPIX	...	dd	4.96	–0.12	...
5.28	2.37	CureVac	CVAC	...	5	4.47	+0.38	...
13.59	0.44	Currenc	CURR	...	dd	.58	+0.07	...
18.55	4.30	CVRx	CVRX	...	dd	6.64	–0.04	...
421.00	223.41	CyberArkSoftware	CYBR	...	dd	382.78	+1.49	...
68.17	0.41	Cycurion	CYCU	...	34	.43	...	...
7.63	2.37	CytekBiosci	CTKB	...	dd	2.77	+0.35	...
61.38	29.31	Cytokinetics	CYTK	...	dd	31.02	+0.48	...
2.71	0.40	CytomXTherap	CTMX	...	5	2.65	+0.42	...

D

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
3.67	0.12	DIH US	DHAI	...	dd	.23	...	...
15.14	6.02	DMC Global	BOOM	...	dd	6.46	–0.35	...
4.05	1.77	D-MarketElec	HEPS	...	dd	2.66	–0.17	...
10.37	9.96	DT CloudStar	DTSQ	...	50	10.32	+0.02	...
0.18	0.09	DT CloudStarRt	DTSQR	...	...	.13	+0.02	...
107.06	43.25	DXP Ents	DXPE	...	17	82.68	–1.34	...
2.52	1.04	DadaNexus	DADA	...	dd	2.02	–0.13	...
19.89	10.24	Daktronics	DAKT	...	dd	14.84	–0.54	...
7.86	2.98	DallasNews	DALN	...	1	4.31	+0.07	...
170.08	81.63	Datadog	DDOG	...	cc	117.88	+3.42	...
52.73	15.08	Dave&Buster's	PLAY	...	16	21.96	+1.43	...
220.34	28.31	Dave	DAVE	...	55	200.82	+3.50	...
2.10	1.08	DawsonGeophys	DWSN	...	dd	1.33	+0.03	...
16.76	6.08	DayOneBiopharm	DAWN	...	dd	6.38	+0.11	...
6.27	2.15	DefinitiveHlthcr	DH	...	dd	3.31	+0.29	...
33.33	10.57	DenaliTherap	DNLI	...	dd	13.24	–0.18	...
28.25	12.16	DentsplySirona	XRAY	4.0	dd	15.98	+0.51	.16
124.31	89.00	DescartesSystems	DSGX	...	71	115.94	+0.99	...
7.77	2.60	DesignTherap	DSGN	...	dd	3.73	–0.08	...
3.93	0.90	DestinationXL	DXLG	...	dd	1.13	+0.04	...
2.74	1.93	Deswell	DSWL	8.7	4	2.30	–0.02	.10
121.47	57.52	DexCom	DXCM	...	64	85.80	+1.29	...
173.25	122.32	DiamondHillInvt	DHIL	4.2	10	141.26	+3.24	1.50
214.50	114.00	DiamondbkEner	FANG	3.0	8	134.55	–1.31	1.00
37.07	20.17	DigiIntl	DGII	...	29	32.41	+0.25	...
48.32	10.44	Digimarc	DMRC	...	dd	13.08	+0.63	...
37.60	17.49	DimeCommBcshs	DCOM	3.9	40	25.66	+0.37	.25
86.74	32.93	Diodes	DIOD	...	81	44.40	–0.65	...
68.73	30.82	DiscMedicine	IRON	...	dd	46.68	–0.69	...
13.41	10.40	DistokenAcqn	DIST	...	dd	10.79	–1.21	...
0.32	0.08	DistokenAcqnRt	DISTR	...	...	.27	...	...
41.47	21.87	DistributionSoln	DSGR	...	cc	27.25	+0.37	...
4.24	2.00	DiversifiedHlthcr	DHC	1.3	dd	3.13	–0.01	.01
14.26	6.57	dLocal	DLO	.0	...	10.86	–0.40	.5251
53.86	25.50	Docebo	DCBO	...	37	27.32	+1.06	...
107.86	48.70	DocuSign	DOCU	...	17	88.61	+4.00	...
121.92	60.49	DollarTree	DLTR	...	dd	90.26	+2.09	...
538.44	396.06	Domino's	DPZ	1.5	27	473.82	–6.61	1.74
13.28	6.01	Domo	DOMO	...	dd	12.70	+1.

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
54.86	17.95	FoxFactory	FOXF	...	dd	25.65	+1.62	...
7.05	0.87	FractylHealth	GUTS	...	dd	1.90	+0.10	...
111.94	78.87	FranklinElec	FELE	1.2	23	86.39	+1.67	.265
16.10	3.02	FreightCarAmer	RAIL	...	dd	7.91	+0.97	...
21.00	8.62	FrequencyElec	FEIM	.0	8	19.24	+0.17	1.00
164.07	71.19	Freshpet	FRPT	...	cc	80.16	–4.34	...
19.77	10.81	Freshworks	FRSH	...	dd	15.27	+0.85	...
19.12	12.24	FriedmanInds	FRD	.0	20	16.20	–0.07	.04
63.49	32.95	Frontdoor	FTDR	...	18	55.01	+1.48	...
39.21	24.43	FrontierComms	FYBR	...	dd	36.23	–0.45	...
10.26	2.79	Frontier	ULCC	...	14	4.02	+0.35	...
30.90	3.58	FuelCell	FCEL	...	dd	5.11	–0.37	...
10.13	2.32	FulcrumTherap	FULC	...	dd	6.88	+0.44	...
25.11	14.57	FulgentGenetics	FLGT	...	dd	20.72	+0.41	...
22.49	14.33	FultonFin	FULT	4.2	10	17.25	+0.09	.18
38.40	14.21	FundamentalGlbl	FGF	...	dd	16.92	–0.08	...
14.65	3.50	Funko	FNKO	...	dd	4.19	+0.28	...
130.88	51.80	Futu	FUTU	.0	17	101.93	–9.83	2.00
G								
15.55	1.76	GCL Global	GCL	...	dd	2.57	+0.12	...
14.48	9.25	GCM Grosvenor	GCMG	3.5	93	12.61	+0.12	.11
42.76	8.60	GDEV	GDEV	.0	7	15.41	–0.05	3.31
52.50	7.88	GDS Holdings	GDS	...	dd	23.69	–4.81	...
94.80	57.65	GE HealthCare	GEHC	.2	15	70.54	+1.38	.035
11.64	3.16	GEN Restaurant	GENK	.9	dd	3.30	–0.21	.03
20.50	6.00	GH Research	GHRS	...	dd	12.03	+0.86	...
24.18	2.29	GIBO	GIBO	...	73	2.54	–1.18	...
36.18	20.66	G-IIIApparel	GIII	...	7	29.05	+1.78	...
10.60	9.98	GP-ActIIIAcqnA	GPAT	...	32	10.47	–0.01	...
63.99	12.33	GRAIL	GRAL	...	dd	38.41	–1.77	...
88.85	53.12	GRAVITY	GRVY	...	8	64.46	+1.10	...
4.90	1.62	GSI Tech	GSIT	...	dd	3.13	–0.12	...
11.17	9.86	GSRIIIAcqn	GSRT	...	cc	10.62	+0.02	...
4.25	1.06	GSRIIIAcqnRt	GSRTR	...	...	4.00	+0.48	...
6.53	2.93	Gaia	GAIA	...	dd	5.13	+0.71	...
3.19	0.89	GainTherap	GANX	...	dd	1.77	–0.03	...
31.23	22.36	Galapagos	GLPG	...	dd	28.76	+0.03	...
26.60	6.89	GalaxyDigital	GLXY	...	dd	18.15	–4.80	...
17.14	7.52	Gambling.com	GAMB	...	12	11.79	–0.13	...
52.60	42.86	Gaming&Leisure	GLPI	6.7	17	46.70	+0.47	.78
12.09	7.02	GarrettMotion	GTX	2.3	8	10.60	–0.36	.06
17.10	6.78	Gauzy	GAUZ	...	dd	8.21	–0.28	...
31.72	22.74	GenDigital	GEN	1.8	28	28.48	+0.89	.125
8.92	3.90	GenDigitalRt	GENVR	...	...	7.08	+0.28	...
117.75	19.54	GeneDx	WGS	...	dd	71.22	–0.38	...
3.65	0.32	GenerationBio	GBIO	...	dd	.38	+0.01	...
6.42	2.55	Genfit	GNFT	...	dd	4.51	+0.28	...
28.96	17.24	Genmab	GMAB	...	12	20.95	+0.14	...
35.32	20.28	Gentex	GNTX	2.2	13	21.57	–0.05	.12
56.68	22.75	Gentherm	THRM	...	17	27.37	+0.51	...
13.79	5.51	GeospaceTech	GEOS	...	dd	5.82	–0.08	...
47.08	31.06	GermanAmBncp	GABC	3.0	15	38.22	+0.32	.29
5.34	1.17	Geron	GERN	...	dd	1.52	+0.07	...
10.21	9.95	GesherAcqnII	GSHR	...	...	10.02	–0.01	...
81.90	48.96	GibraltarInds	ROCK	...	13	58.58	–0.50	...
34.28	11.17	GigaCloudTech	GCT	...	6	17.56	–0.32	...
10.33	9.89	GigCapital7A	GIG	...	86	10.33	+0.08	...
8.05	4.04	GilatSatellite	GILT	...	23	5.57	+0.09	...
119.96	62.07	GileadSciences	GILD	2.9	23	110.08	+2.71	.79
74.18	37.90	GitLab	GTLB	...	dd	45.51	–1.99	...
30.43	21.40	GladstoneCap	GLAD	7.4	7	26.69	+0.56	.165
17.88	12.67	GladstoneComm	GOOD	8.4	50	14.35	+0.50	.10
15.25	11.42	GladstoneInvt	GAIN	6.4	8	15.05	+0.37	.08
15.36	8.66	GladstoneLand	LAND	5.7	dd	9.89	+0.30	0.467
63.69	26.64	Global-EOnline	GLBE	...	dd	31.87	+0.29	...
13.98	9.37	GlobalWaterRscs	GWRS	3.0	43	10.15	–0.20	0.253
61.98	29.77	GlobalFoundries	GFS	...	dd	35.80	–0.75	...
41.10	15.00	Globalstar	GSAT	...	dd	18.46	+0.20	...
13.16	6.17	Gogo	GOGO	...	dd	10.61	–0.23	...
44.36	25.50	GolarLNG	GLNG	2.4	...	41.16	+3.43	.25
35.49	22.66	GoldenEnt	GDEN	3.5	73	28.53	+0.43	.25
14.53	6.27	GoldenOcean	GOGL	13.6	14	7.70	+0.47	.05
16.76	12.68	GolubCapital	GBDC	10.3	14	15.21	+0.26	.39
9.26	3.68	GoodRx	GDRX	...	53	3.92	+0.18	...
12.58	7.27	Goodyear	GT	...	14	11.41	+0.46	...
130.39	54.80	GooseheadIns	GSHD	.0	90	108.26	–0.54	5.91
1.76	0.40	GoPro	GPRO	...	dd	.66	+0.09	...
1.55	0.50	GossamerBio	GOSS	...	dd	1.11	–0.09	...
5.72	2.98	Grab	GRAB	...	cc	4.87	–0.08	...
202.28	130.69	GrandCanyonEduc	LOPE	...	25	197.85	+3.68	...
6.60	0.07	GraphjetTech	GTI	...	dd	.11	–0.09	...
11.39	8.87	GreatElmCap	GECC	13.9	26	10.63	–0.01	.37
2.14	1.70	GreatElm	GEG	...	dd	2.07	–0.01	...
12.89	7.51	GreatLakesDredge	GLDD	...	11	11.18	+0.25	...
68.02	47.57	GreatSouthernBncp	GSBC	2.9	10	55.94	–0.07	.40
18.14	3.14	GreenPlains	GPRE	...	dd	4.16	–0.05	...
3.84	0.58	GreenidgeGen	GREE	...	dd	1.40	–0.19	...
15.82	11.95	GreenlightCapRe	GLRE	...	11	14.44	+0.94	...
9.96	5.79	Grifols	GRFS	...	27	8.31	+0.20	...
22.55	10.26	GroceryOutlet	GO	...	81	13.58	+0.29	...
29.93	7.75	Groupon	GRPN	...	dd	29.13	+2.38	...
102.74	59.08	GrAeroportuario	OMAB	4.2	18	99.26	+1.29	2.3984
52.92	20.14	GuardantHealth	GH	...	dd	40.62	+2.62	...
7.59	5.12	GulfIslandFab	GIFI	...	9	6.42	+0.12	...
H								
101.28	40.92	H&E Equipment	HEES	1.2	38	94.64	...	.275
26.25	18.16	HBT Finl	HBT	3.6	10	23.40	–0.27	.21
12.00	9.90	HCMIIAcqn	HOND	...	82	11.70	–0.05	...
62.18	44.91	H2OAmerica	HTO	3.2	18	52.48	+0.04	.42
21.50	11.51	Hutchmed	HCM	...	64	13.89	+0.49	...
42.98	27.03	H World	HTHT	4.4	25	35.27	–0.99	.95
34.02	21.12	HackettGroup	HCKT	2.0	29	24.52	–0.04	.12
9.43	1.30	HainCelestial	HAIN	...	dd	1.87	...	...
70.51	42.01	HalozymeTherap	HALO	...	15	56.07	+1.53	...
203.72	114.85	HamiltonLane	HLNE	1.3	28	149.00	–16.41	.54
62.40	43.60	HancockWhitney	HWC	3.3	10	54.67	+0.42	.45
27.59	14.97	HanmiFinancial	HAFC	4.7	11	22.92	+0.11	.27
27.14	15.92	HanoverBancorp	HNVR	1.8	17	22.62	–0.28	.10
14.00	8.89	HarborOneBncp	HONE	3.2	18	11.38	+0.13	.09
15.46	7.91	Harmonic	HLIT	...	20	9.02	+0.08	...
41.61	26.47	HarmonyBio	HRMY	...	13	34.50	+0.33	...
59.23	16.71	Harrow	HROW	...	dd	28.11	+2.21	...
8.87	4.24	Harte-Hanks	HHS	...	dd	4.55	–0.20	...
3.60	0.28	HarvardBioSci	HBIO	...	dd	.47	+0.13	...
73.46	49.00	Hasbro	HAS	4.2	22	66.71	+0.88	.70
139.55	83.88	Hawkins	HWKN	.5	33	133.49	+4.99	.18
35.95	19.15	HawthornBcsh	HWBK	2.8	11	28.82	–0.74	.20
9.24	3.49	HealthCatalyst	HCAT	...	dd	3.80	+0.15	...
14.90	9.13	HealthcareSvcs	HCSG	...	25	14.10	–0.10	...
115.59	65.01	HealthEquity	HQY	...	92	100.61	+1.60	...
34.24	25.84	HealthStream	HSTM	.4	45	28.02	+0.67	.031
13.67	7.11	HeartlandExp	HTLD	.9	dd	8.95	+0.20	.02
49.02	30.20	Heidrick&Strug	HSII	1.4	cc	43.66	+0.91	.15
108.64	24.15	HelenofTroy	HELE	...	5	26.89	+0.65	...
11.59	10.14	HelixAcqnIIA	HLXB	...	42	10.75	–0.09	...
8.38	5.12	HelloGroup	MOMO	.0	8	6.07	–0.01	.30
13.88	6.94	HennessyAdvsrs	HNNA	5.1	9	10.80	+0.22	.1375
0.34	0.16	HennessyCapVIIRt	HVIIR	...	...	.32	+0.08	...
10.03	9.81	HennessyCapVII	HVII	...	...	10.01	–0.02	...
82.49	60.56	HenrySchein	HSIC	...	22	69.99	–1.66	...
11.27	7.74	HeritageCommerce	HTBK	5.6	14	9.26	+0.22	.13
27.58	16.55	HeritageFin	HFWA	4.1	16	23.38	+0.28	.24
9.39	2.47	HertzGlobal	HTZ	...	dd	6.55	–0.50	...
24.18	3.52	Hesai	HSAI	...	dd	18.86	–2.59	...
556.80	2.78	HighestPerf	MAAS	...	dd	3.12	+0.13	...
17.48	7.82	HighPeakEner	HPK	1.6	11	9.89	+0.52	.04
15.60	1.34	HilleVax	HLVX	...	dd	1.87	+0.01	...
12.08	6.64	HillmanSolns	HLMN	...	78	7.24	–0.01	...
13.91	5.12	HimaxTechs	HIMX	9.0	16	8.15	–0.06	.73
300.00	164.00	HinghamSvg	HIFS	1.0	19	242.41	–3.33	.63
84.67	51.90	Hologic	HOLX	...	26	62.17	+7.89	...
52.77	35.16	HomeBancorp	HBCP	2.1	11	50.40	+1.31	.27
16.10	8.09	HomeStreet	HMST	...	dd	13.03	+0.87	...
8.97	2.40	Honest	HNST	...	dd	5.03	+0.18	...
242.77	179.36	Honeywell	HON	2.0	26	226.67	+4.64	1.13
19.79	7.34	HookerFurnishings	HOFT	9.4	dd	9.82	+0.70	.23
14.54	8.82	HopeBancorp	HOPE	5.6	13	10.04	+0.02	.14
19.18	11.46	HorizonBancorp	HBNC	4.3	14	14.84	+0.14	.16
10.44	10.01	HorizonSpaceII	HSPT	...	cc	10.18	+0.01	...
12.63	7.12	HorizonTechFin	HRZN	17.4	dd	7.57	+0.10	.11
19.36	12.22	HostHotels	HST	5.2	16	15.49	+0.79	.20
14.00	2.15	HubCyberSecurity	HUBC	...	dd	2.25	–0.05	...
53.21	30.75	HubGroup	HUBG	1.5	20	33.71	+0.39	.125
19.70	8.49	HudsonGlobal	HSON	...	dd	9.00	...	...
10.58	1.50	HuizeHolding	HUIZ	...	dd	2.04	+0.01	...
9.97	1.15	Humacyte	HUMA	...	dd	2.67	+0.14	...
200.40	122.79	JBHunt	JBHT	1.3	25	138.85	+1.43	.44
18.45	11.92	HuntingtonBcshs	HBAN	4.0	12	15.63	+0.31	.155
23.76	13.22	Hurco	HURC	...	dd	14.63	–0.05	...
155.00	86.56	HuronConsulting	HURN	...	21	142.83	–6.13	...
31.95	8.53	Hut8	HUT	...	dd	15.27	–1.38	...
1.90	0.53	Hyperfine	HYPR	...	dd	.60	+0.06	...
I								
45.64	32.05	IAC	IAC	...	dd	35.96	–0.35	...
0.59	0.04	IB Acqn Rt	IBACR	...	...	.06	+0.01	...
32.08	15.15	IBEX	IBEX	...	13	28.79	+0.19	...
179.67	75.91	ICF Intl	ICFI	.7	15	85.92	+0.60	.14
196.26	102.69	ICU Medical	ICUI	...	dd	134.86	+5.87	...
44.42	13.45	IDEAYA Bio	IDYA	...	dd	19.89	+1.07	...
530.60	356.14	IdexxLab	IDXX	...	47	513.36	+11.79	...
320.08	124.55	IES Holdings	IESC	...	23	259.66	+15.09	...
22.50	0.92	IGM Biosci	IGMS	...	dd	1.27	+0.02	...
2.00	0.60	I-Mab	IMAB	...	dd	1.31	+0.32	...
1.73	0.66	IO Biotech	IOBT	...	dd	1.42	+0.21	...
92.21	48.59	IPG Photonics	IPGP	...	dd	66.26	+1.66	...
15.92	5.13	IREN	IREN	...	dd	8.39	–0.73	...
29.80	18.77	i3Verticals	IIIV	...	5	24.71	–0.28	...
17.93	7.27	IcahnEnterprises	IEP	24.1	dd	8.30	–0.27	.50
42.70	15.38	Ichor	ICHR	...	dd	15.78	–0.63	...
347.72	125.10	Icon	ICLR	...	14	130.28	+2.29	...
2.84	0.90	iHeartMedia	IHRT	...	dd	1.31	+0.08	...
1.94	0.97	IkenaOncology	IKNA	...	dd	1.19	+0.05	...
156.66	68.70	Illumina	ILMN	...	dd	82.24	+1.87	...
13.94	6.47	Immersion	IMMR	2.4	3	7.52	+0.24	.045
3.83	1.00	Immuneering	IMRX	...	dd	1.71	+0.17	...
2.11	0.56	Immunic	IMUX	...	dd	.66	–0.26	...
7.63	1.83	ImmunityBio	IBRX	...	dd	2.66	+0.13	...
49.05	23.15	Immunocore	IMCR	...	dd	36.60	+5.44	...
34.47	12.72	Immunovant	IMVT	...	dd	14.85	+0.39	...
3.05	1.32	Immutep	IMMP	...	dd	1.88	–0.06	...
239.88	60.85	Impinj	PI	...	dd	114.09	+2.09	...
3.55	0.08	IncannexHealthcare	IXHL	...	dd	.21	–0.01	...
83.95	53.56	Incyte	INCY	...	cc	65.06	+0.81	...
77.23	45.11	IndependentBank	INDB	3.8	14	61.50	+0.72	.59
40.32	22.53	IndepBkMI	IBCP	3.3	10	31.53	+0.09	.26
18.59	7.33	Indivior	INDV	...	dd	12.86	+1.60	...
5.45	2.45	IndlLogistics	ILPT	1.2	dd	3.29	+0.21	.01
2.82	0.71	InflaRx	IFRX	...	dd	.80	–1.05	...
5.05	2.92	InfoSvcs	III	3.8	31	4.72	+0.11	0.045
82.01	58.92	InglesMarkets	IMKTA	1.1	19	62.30	+2.39	.165
18.95	10.80	InhibrxBiosci	INBX	...	0	13.47	+0.61	...
19.85	13.68	InMode	INMD	...	6	14.66	+0.43	...
3.51	1.29	InnatePharma	IPHA	...	dd	2.19	+0.03	...
71.00	11.87	Innodata	INOD	...	38	39.47	+2.99	...
133.53	80.32	Innospec	IOSP	2.0	80	85.08	–0.50	.84
6.69	2.60	InnovAge	INNV	...	dd	4.09	+0.16	...
12.17	5.25	InnovSolSuprt	ISSC	...	18	11.19	+0.74	...
21.28	15.37	Innoviva	INVA	...	dd	19.57	+0.60	...
18.75	3.00	Innventure	INV	...	dd	5.71	+0.04	...
13.33	5.70	Inogen	INGN	...	dd	6.43	–0.11	...
6.24	0.72	InozymePharma	INZY	...	dd	3.97	+0.01	...
20.67	6.24	Inseego	INSG	...	22	7.48	–0.66	...
228.07	126.10	InsightEnt	NSIT	...	26	130.39	–1.69	...
84.91	53.69	Insmed	INSM	...	dd	69.73	+2.20	...
9.31	3.11	Inspirato	ISPO	...	dd	3.64	+0.14	...
329.33	172.07	Insulet	PODD	...	58	325.03	+3.67	...
77.74	31.08	Intapp	INTA	...	dd	55.12	+0.54	...
32.66	11.60	IntegraLifeSci	IART	...	dd	12.66	+0.36	...
13.62	6.26	IntegralAd	IAS	...	29	8.14	+0.30	...
37.16	17.67	Intel	INTC	.0	dd	19.55	–0.50	.125
28.18	5.90	IntelliaTherap	NTLA	...	dd	6.87	–2.29	...
5.46	1.92	Intellicheck	IDN	...	dd	5.09	+0.50	...
7.84	3.88	Inter	INTR	1.5	17	7.12	–0.05	.08
236.53	103.69	InteractiveBrkrs	IBKR	.6	29	209.68	+3.07	.08
3.04	1.17	Intercure	INCR	...	...	1.57	+0.02	...
231.97	111.96	InterDigital	IDCC	1.1	17	217.26	+5.00	.60
27.34	14.13	Interface	TILE	.2	14	20.09	+0.47	.01
76.91	53.33	IntlBcshs	IBOC	2.2	10	62.63	–0.02	.70
148.15	97.65	Interparfums	IPAR	2.3	26	136.22	+6.22	.80
761.02	532.65	Intuit	INTU	.6	61	753.47	+33.34	1.04
24.95	3.15	IntuitiveMachinesA	LUNR	...	dd	11.41	+0.07	...
616.00	396.48	IntuitiveSurgical	ISRG	...	81	552.34	+12.80	...
4.05	1.53	Inventiva	IVA	...	dd	3.39	+0.30	...
24.81	14.60	Investar	ISTR	2.2	9	19.01	+0.29	.105
3.67	2.46	InvestcpCredit	ICMB	17.8	21	2.70	–0.14	.12
290.40	167.22	InvestorsTitle	ITIC	.8	15	234.02	+4.29	.46
2.74	0.35	Invivyd	IVVD	...	dd	.94	+0.19	...
52.34	23.95	IonisPharm	IONS	...	dd	33.51	+0.53	...
12.51	1.64	IovanceBiotherap	IOVA	...	dd	1.75	–0.03	...
4.72	1.50	iQIYI	IQ	...	39	1.60	–0.07	...
63.29	41.69	iRadimed	IRMD	1.2	37	57.88	+6.79	.17
146.58	55.92	iRhythmTechs	IRTC	...	dd	140.50	–2.19	...
35.85	19.91	IridiumComm	IRDM	2.2	24	25.40	+0.18	.14
13.45	1.76	iRobot	IRBT	...	dd	3.07	+0.49	...
11.11	10.06	IronHorseAcqns	IROH	...	95	10.56	+0.10	...
0.50	0.11	IronHorseAcqnsRt	IROHR	...	...	.42	–0.01	...
7.11	0.53	IronwoodPharm	IRWD	...	dd	.60	+0.03	...
14.00	10.95	IsraelAcqns	ISRL	...	90	12.73	–0.16	...
18.13	4.80	iTeosTherap	ITOS	...	dd	10.02	+1.46	...
124.90	90.11	Itron	ITRI	...	21	115.60	+2.97	...
45.43	24.12	IturanLocation	ITRN	4.4	14	38.09	+0.83	.50
J								
35.79	17.06	JakksPacific	JAKK	5.0	5	20.13	+0.23	.25
180.80	111.11	J&JSnackFoods	JJSF	2.7	30	115.17	+3.71	.78
47.82	24.13	JD.com	JD	3.0	8	32.41	–0.94	.76
55.31	27.88	Joyy	JOYY	1.9	dd	47.88	+4.24	.935
196.00	157.00	JackHenry	JKHY	1.3	31	181.17	–0.83	.58
60.73	18.95	JackintheBox	JACK	9.3	dd	18.97	–1.33	.44
8.99	3.00	JamesRiver	JRVR	.7	dd	5.82	+0.38	.01
19.05	9.95	JamfHolding	JAMF	...	dd	10.50	+0.32	...
71.71	22.48	JanuxTherap	JANX	...	dd	23.80	–1.42	...
148.06	95.49	JazzPharm	JAZZ	...	15	108.07	...	...
8.31	3.34	JetBlue	JBLU	...	dd	5.05	+0.12	...
43.79	22.91	JFrog	FROG	...	dd	42.94	+0.45	...
16.22	4.00	Jiayin	JFIN	5.7	6	15.25	+2.43	.50
43.13	21.33	JohnsonOutdoors	JOUT	4.9	dd	27.19	+0.75	.33
K								
10.14	9.90	K&FGrowthII	KFII	...	...	10.05	–0.01	...
0.15	0.10	K&FGrowthIIRt	KFIIR	...	...	.13	–0.02	...
896.32	551.33	KLA	KLAC	1.0	28	756.88	–0.29	1.90
7.66	1.51	KLX Energy	KLXE	...	dd	1.72	–0.16	...
6.16	4.17	KVH Inds	KVHI	...	dd	5.41	+0.08	...
20.89	1.52	KWaveMedia	KWM	...	dd	1.65	–0.06	...
100.49	46.81	KaiserAlum	KALU	4.2	27	72.59	+2.74	.77
24.15	2.65	KalarisTherap	KLRS	...	dd	2.90	+0.11	...
2.82	0.76	Kaltura	KLTR	...	dd	2.12	+0.03	...
15.50	7.30	KalVistaPharm	KALV	...	dd	11.80	+0.33	...
9.15	4.74	Kamada	KMDA	.0	25	6.85	+0.22	.20
2.25	0.89	KandiTech	KNDI	...	dd	1.12	...	...
21.99	10.57	Kanzhun	BZ	...	30	16.96	–0.45	...
33.89	23.00	KaratPkg	KRT	5.2	21	31.46	+0.49	.45
17.40	3.51	KaryopharmTherap	KPTI	...	dd	4.20	–0.39	...
143.72	77.80	Kaspi.kz	KSPI	6.7	7	79.77	–0.92	1.7565
21.88	5.08	Katapult	KPLT	...	dd	9.00	+0.05	...
8.59	5.31	KearnyFinancial	KRNY	7.3	dd	6.03	+0.03	.11
11.35	10.56	KeenVisionAcqn	KVAC	...	38	11.31	...	...
23.81	10.80	KellyServices A	KELYA	2.6	dd	11.72	+0.05	.075
22.98	11.04	KellyServicesB	KELYB	2.6	dd	11.45	+0.10	.075
3.62	1.96	KY FirstFedBncp	KFFB	...	dd	2.63	+0.05	...
72.37	9.12	KerosTherap	KROS	...	dd	14.15	–0.42	...
26.15	20.00	KestraMedTech	KMTS	...	dd	22.52	+0.33	...
38.28	30.12	KeurigDrPepper	KDP	2.7	30	33.67	+0.75	.23
71.33	30.33	KewauneeSci	KEQU	...	7	38.46	+2.86	...
6.14	2.21	KeyTronic	KTCC	...	dd	2.89	–0.18	...
24.45	12.41	KimballElec	KE	...	25	18.10	+0.60	...
150.45	124.10	KimberlyClark	KMB	3.5	20	143.76	+2.21	1.26
22.26	2.02	KingsoftCloud	KC	...	dd	11.17	–1.90	...
28.56	17.38	KiniksaPharm	KNSA	...	dd	27.36	+0.47	...
2.57	1.06	Kirkland's	KIRK	...	dd	1.07	–0.07	...
8.11	0.11	KlothoNeuroscience	KLTO	...	dd	.18	–0.01	...
11.60	1.92	KodiakSciences	KOD	...	dd	3.40	–0.04	...
34.28	13.59	KornitDigital	KRNT	...	dd	21.80	–0.14	...
36.53	26.01	KraftHeinz	KHC	6.0	12	26.73	+0.43	.40
39.16	17.91	KratosDefense	KTOS	...	cc	36.89	+0.88	...
12.68	2.58	KrispyKreme	DNUT	4.8	dd	2.89	–0.02	.035
53.71	26.63	Kulicke&Soffa	KLIC	2.6	89	32.15	+0.25	.205
23.48	5.41	KuraOncology	KURA	...	dd	5.69	+0.05	...
110.66	40.03	KuraSushiUSA	KRUS	...	dd	66.06	+3.08	...
53.27	19.45	KymeraTherap	KYMR	...	dd	29.64	+0.15	...
16.64	1.78	KyvernaTherap	KYTX	...	dd	2.55	+0.28	...
L								
2.53	0.85	LavaTherap	LVTX	...	dd	1.31	+0.03	...
125.83	49.78	LGI Homes	LGIH	...	6	50.10	–1.40	...
46.64	35.56	LKQ	LKQ	3.0	15	40.47	+0.28	.30
390.23	187.19	LPL Financial	LPLA	.3	27	387.16	+14.66	.30
25.50	13.63	LSI Inds	LYTS	1.2	23	16.27	+0.65	.05
16.95	11.80	LakeShoreBancorp	LSBK	4.6	18	15.69	+0.29	.18
78.61	50.00	LakelandFin	LKFN	3.3	17	59.87	+1.23	.50
27.28	14.58	LakelandInds	LAKE	.6	dd	19.06	+0.82	.03
113.00	56.32	LamResearch	LRCX	1.1	23	80.79	–0.27	.23
139.88	99.84	LamarAdv	LAMR	5.1	29	120.54	+5.23	1.55
202.63	156.14	LancasterColony	LANC	2.3	27	167.40	+3.40	.95
31.04	17.53	LandmarkBncp	LARK	2.9	11	29.10	–0.13	.21
196.86	128.99	LandstarSystem	LSTR	1.2	27	137.22	+0.21	.40
126.89	73.11	Lantheus	LNTH	...	21	75.56	+1.70	...
3.07	0.14	LanzaTechGlobal	LNZA	...	dd	.28	+0.08	...
2.84	1.12	Largo	LGO	...	dd	1.30	–0.05	...
11.20	1.61	LarimarTherap	LRMR	...	dd	2.25	+0.38	...
8.41	2.54	Latham	SWIM	...	dd	5.65	–0.19	...
76.93	34.69

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
12.70	3.36	MolecularPtrs	MOLN	...	dd	3.81	–0.23	...
96.11	65.65	MonarchCasino	MCRI	1.4	17	83.74	+1.82	.30
342.64	188.01	monday.com	MNDY	...	cc	297.49	+8.89	...
76.06	53.95	Mondelez	MDLZ	2.8	25	67.49	+1.35	.47
2.75	0.55	MoneyHero	MNY	...	dd	.74	+0.01	...
370.00	140.78	MongoDB	MDB	...	dd	188.83	+2.98	...
959.64	438.86	MonolithicPower	MPWR	.9	18	661.90	–0.28	1.56
31.49	12.20	Monro	MNRO	7.3	dd	15.33	+2.67	.28
64.45	43.32	MonsterBev	MNST	...	42	63.95	+0.59	...
12.40	3.21	MonteRosaTherap	GLUE	...	62	4.18	+0.21	...
365.00	250.34	Morningstar	MORN	.6	35	308.42	+4.30	.455
11.89	4.36	MotorcarParts	MPAA	...	dd	11.14	+0.17	...
10.19	9.94	MountainLakeA	MLAC	...	cc	10.18	+0.02	...
4.74	0.95	MuralOncology	MURA	...	dd	2.62	–0.13	...
29.30	3.81	MyriadGenetics	MYGN	...	dd	4.19	+0.28	...
N								
58.09	19.00	Napco Security	NSSC	2.0	23	27.90	–0.20	.14
52.44	34.47	NBT Bancorp	NBTB	3.2	14	41.85	+0.29	.34
200.65	137.19	NICE	NICE	...	23	165.93	+5.99	...
17.76	0.99	NIP	NIPG	...	...	1.32	...	...
42.49	31.60	NMI Holdings	NMIH	...	9	39.72	+1.76	...
4.67	1.58	NN	NNBR	...	dd	2.05	+0.12	...
26.14	14.75	NV5Global	NVEE	...	45	22.10	–0.04	...
296.08	148.09	NXP Semicon	NXPI	2.1	21	191.13	–1.02	1.014
11.10	10.53	NaborsEnerIIA	NETD	...	47	11.05	...	...
11.00	3.75	NanoXImaging	NNOX	...	dd	5.12	–0.01	...
7.29	2.76	Nanobiotix	NBTX	...	...	4.10	+0.44	...
84.15	58.28	Nasdaq	NDAQ	1.3	38	83.54	+1.76	.27
183.00	92.14	Natera	NTRA	...	dd	157.73	+4.41	...
107.00	66.35	Nathan's	NATH	1.9	18	106.98	+5.71	.50
53.48	38.25	NationalBeverage	FIZZ	.0	23	45.23	+1.28	3.25
7.60	4.12	NatlCineMedia	NCMI	2.2	dd	5.45	+0.55	.03
28.76	9.76	NatlResearch	NRC	3.6	13	13.51	–0.08	.12
20.16	9.56	NationalVision	EYE	...	dd	19.81	+0.96	...
6.88	2.57	NaturalAlt	NAII	...	dd	3.32	–0.03	...
3.09	0.66	NautilusBiotech	NAUT	...	dd	.75	+0.01	...
16.97	10.53	Navient	NAVI	4.8	26	13.44	+0.19	.16
7.53	1.52	NavitasSemi	NVTS	...	dd	5.10	+0.69	...
45.72	20.31	Nayax	NYAX	...	cc	44.70	+3.95	...
43.20	18.75	nCino	NCNO	...	dd	26.30	+0.04	...
50.87	14.09	Nebius	NBIS	...	dd	36.75	–1.84	...
18.58	3.87	Neogen	NEOG	...	dd	5.86	–0.20	...
25.00	4.11	NeOncTech	NTHI	...	dd	7.24	+0.02	...
16.45	7.55	NerdWallet	NRDS	...	27	10.54	+0.02	...
135.45	71.84	NetApp	NTAP	2.1	17	99.16	+1.16	.52
126.81	75.85	NetEase	NTES	2.3	17	121.76	+2.01	.435
1215.91	587.04	Netflix	NFLX	...	57	1207.23	+21.84	...
31.55	13.22	Netgear	NTGR	...	36	29.33	+0.53	...
27.89	17.10	NetScout	NTCT	...	dd	22.84	...	...
17.19	0.61	NeumoraTherap	NMRA	...	dd	.72	+0.04	...
12.72	2.12	NeuphoriaTherap	NEUP	...	dd	6.65	–0.14	...
157.98	84.23	Neurocrine	NBIX	...	42	123.02	+2.84	...
74.49	6.88	Neurogene	NGNE	...	dd	17.01	–0.27	...
5.92	0.52	Neuronetics	STIM	...	dd	3.91	–0.08	...
18.98	5.45	NeuroPace	NPCE	...	dd	13.22	–4.46	...
12.29	0.50	NewEraHelium	NEHC	...	dd	.51	–0.10	...
26.22	2.26	NewFortressEner	NFE	16.1	dd	2.49	–0.29	.10
12.65	8.84	NewMtnFin	NMFC	11.9	11	10.77	+0.17	.32
7.27	5.01	NY Mortgage	NYMT	12.3	dd	6.53	+0.11	.20
27.29	14.06	NewAmstPharma	NAMS	...	dd	18.11	+0.50	...
10.21	9.88	NewburyStII A	NTWO	...	90	10.19	+0.03	...
11.78	4.22	NewellBrands	NWL	5.3	dd	5.30	–0.18	.07
10.06	9.86	NewHoldInvtIII	NHIC	...	...	10.04	+0.02	...
16.10	9.64	Newmark	NMRK	1.1	28	11.01	+0.53	.03
30.69	23.38	NewsCorp A	NWSA	.7	33	28.24	+0.34	.10
35.25	26.04	NewsCorp B	NWS	.6	38	32.72	+0.25	.10
15.49	9.12	NewtekOne	NEWT	7.0	6	10.85	+0.09	.19
191.86	141.66	NexstarMedia	NXST	4.4	8	170.42	–1.09	1.86
1.82	0.22	NextCure	NXTC	...	dd	.49	–0.02	...
63.19	30.93	Nextracker	NXT	...	16	56.69	+0.64	...
12.60	5.57	NexxenIntl	NEXN	...	18	11.62	+1.00	...
3.60	1.01	9F	JFU	...	...	1.40	–0.07	...
6.56	1.81	908Devices	MASS	...	dd	5.68	+0.88	...
4.90	1.65	NiuTech	NIU	...	dd	3.58	–0.47	...
8.23	1.31	Nkarta	NKTX	...	dd	1.74	–0.01	...
16.21	6.20	nLIGHT	LASR	...	dd	15.13	+0.64	...
2.20	0.55	Noodles	NDLS	...	dd	.78	+0.03	...
266.86	165.03	Nordson	NDSN	1.5	27	211.99	+18.61	.78
110.35	54.50	NortheastBank	NBN	.0	9	83.83	+1.93	.01
18.98	6.75	NorthernTechsIntl	NTIC	.6	19	7.23	...	.01
114.67	79.68	NorthernTrust	NTRS	2.8	10	106.74	+0.96	.75
14.39	6.98	NorthfieldBanc	NFBK	4.5	15	11.68	+0.26	.13
92.45	52.10	NorthrimBanCorp	NRIM	2.8	12	91.60	+3.47	.64
15.42	10.49	NorthwestBcshs	NWBI	6.5	14	12.28	+0.11	.20
57.76	32.04	NorthwestPipe	NWPX	...	12	38.64	–1.20	...
59.89	48.52	NorthWesternEner	NWE	4.8	14	55.33	+0.35	.66
34.50	21.25	NorwoodFin	NWFL	4.8	cc	26.00	+0.57	.31
289.90	154.00	Nova	NVMI	...	32	213.62	+30.62	...
187.12	98.76	Novanta	NOVT	...	63	123.82	+3.69	...
23.86	5.01	Novavax	NVAX	...	3	7.34	+0.09	...
34.13	14.17	Novocure	NVCR	...	dd	19.11	+0.57	...
2.73	0.81	Novonix	NVX	...	dd	1.13	–0.18	...
78.32	1.30	Nukkleus	NUKK	...	1	13.56	–4.44	...
29.56	8.18	NurixTherap	NRIX	...	dd	10.63	+0.91	...
83.36	43.35	Nutanix	NTNX	...	cc	76.69	–3.07	...
113.51	55.54	Nuvalent	NUVL	...	dd	74.61	+1.12	...
153.13	86.62	NVIDIA	NVDA	.0	44	135.13	+3.84	.01
11.87	5.55	Nyxoah	NYXH	...	dd	7.65	–0.09	...
O								
74.50	32.71	OddityTech	ODD	...	43	74.43	+4.78	...
43.31	11.85	ODP	ODP	...	dd	16.45	+0.50	...
80.08	31.04	ON Semi	ON	...	29	42.02	+0.75	...
18.57	9.28	OP Bancorp	OPBK	3.9	9	12.32	–0.05	.12
2.04	1.19	OPKO Health	OPK	...	dd	1.36	+0.10	...
1458.37	950.60	O'ReillyAuto	ORLY	...	34	1367.50	–6.87	...
234.59	129.18	OSI Systems	OSIS	...	27	219.11	–8.33	...
10.85	9.95	OaktreeAcqIIILife	OACC	...	...	10.45	+0.05	...
19.80	12.50	OaktreeSpec	OCSL	13.0	cc	14.63	+0.53	.02
23.40	6.00	Oatly	OTLY	...	dd	10.94	–0.38	...
21.87	14.03	OceanFirstFin	OCFC	4.8	11	16.81	+0.19	.20
11.78	4.79	OcularTherapeutix	OCUL	...	dd	8.01	+0.71	...
23.08	10.79	Oculis	OCS	...	dd	19.45	+0.44	...
3.02	0.18	OfficeProp Incm	OPI	20.7	dd	.19	...	.01
40.99	19.35	OhioValleyBanc	OVBC	2.8	12	33.19	–1.46	.23
127.57	70.56	Okta	OKTA	...	cc	103.17	–20.55	...
2.77	1.01	Olaplex	OLPX	...	72	1.32	+0.13	...
233.26	144.90	OldDomFreight	ODFL	.7	30	160.17	–1.39	.28
7.00	4.21	OldMarketCap	OMCC	...	dd	5.10	–0.67	...
24.49	15.60	OldNatlBncp	ONB	2.7	12	20.86	+0.25	.14
19.46	13.38	Old2ndBcp	OSBC	1.5	9	16.54	+0.13	.06
16.62	2.86	OlemaPharm	OLMA	...	dd	5.28	+0.24	...
122.15	80.47	Ollie'sBargain	OLLI	...	34	111.45	+0.57	...
52.56	26.32	OlympicSteel	ZEUS	2.2	21	29.65	–0.44	.16
61.88	28.12	OmegaFlex	OFLX	4.2	19	32.72	+0.70	.34
13.60	2.97	Omeros	OMER	...	dd	3.09	–0.07	...
4.96	1.22	OmniAb	OABI	...	dd	1.27	–0.11	...
55.75	22.66	Omnicell	OMCL	...	67	30.37	+2.14	...
11.10	3.86	1-800-FLOWERS	FLWS	...	dd	4.92	+0.25	...
4.25	3.12	180DegreeCap	TURN	...	dd	4.02	+0.01	...
12.90	4.14	111	YI	...	dd	8.17	+0.24	...
5.80	2.30	1stdibs.com	DIBS	...	dd	2.51	+0.03	...
35.39	16.69	OneStream	OS	...	dd	28.06	–0.38	...
31.36	11.58	OneWaterMarine	ONEW	...	dd	14.77	+0.95	...
20.00	1.70	OnKureTherap	OKUR	...	dd	2.53	+0.38	...
6.97	0.70	OpenLending	LPRO	...	dd	1.79	–0.13	...
34.20	22.79	OpenText	OTEX	3.7	12	28.31	+0.36	.2625
3.09	0.65	OpendoorTech	OPEN	...	dd	.65	–0.03	...
22.50	10.11	Opera	OPRA	4.3	25	18.35	+0.98	.40
9.24	2.37	OportunFin	OPRT	...	dd	6.65	+0.50	...
7.00	2.02	OpticalCable	OCC	...	dd	2.90	+0.12	...
35.53	21.39	OptionCare	OPCH	...	26	32.68	+1.27	...
4.98	2.36	OraSureTechs	OSUR	...	dd	2.88	+0.36	...
8.87	2.37	OrchestraBioMed	OBIO	...	dd	2.85	+0.13	...
2.08	0.85	Organigram	OGI	...	23	1.35	–0.02	...
14.67	3.90	OricPharm	ORIC	...	dd	8.17	+1.82	...
20.73	10.50	OrthofixMed	OFIX	...	dd	11.25	+0.15	...
35.99	19.93	OrthoPediatrics	KIDS	...	dd	19.96	–0.87	...
52.32	5.49	OrukaTherap	ORKA	.0	dd	10.96	+0.01	1.59
100.84	71.66	OtterTail	OTTR	2.7	11	77.18	+1.05	.525
16.88	5.84	Ouster	OUST	...	dd	12.23	+1.94	...
7.87	2.57	Outbrain	OB	...	dd	2.58	–0.04	...
72.60	5.85	OutsetMedical	OM	...	dd	17.57	–0.38	...
3.31	0.24	OvidTherap	OVID	...	dd	.27	–0.01	...
5.78	3.91	OxfordLane	OXLC	23.8	20	4.53	+0.10	.09
3.13	2.28	OxfordSquare	OXSQ	18.0	cc	2.33	–0.03	.035
P Q								
23.70	11.01	PAMT	PAMT	...	dd	12.56	+0.68	...
22.20	14.50	PCB Bancorp	PCB	4.1	10	19.34	–0.16	.20
77.19	56.82	PCConnection	CNXN	.8	20	65.40	–0.28	.15
155.67	87.11	PDD	PDD	...	10	96.51	–22.73	...
39.70	15.91	PDF Solutions	PDFS	...	cc	17.70	–0.65	...
23.08	13.25	PENN Entmt	PENN	...	dd	14.83	–0.25	...
2.44	0.52	PLBY Group	PLBY	...	dd	1.58	+0.13	...
1.85	0.81	PMV Pharm	PMVP	...	dd	.88	–0.03	...
27.54	12.91	PRA Group	PRAA	...	8	14.19	+0.56	...
103.81	47.04	ProceptBio	PRCT	...	dd	58.00	+0.62	...
203.09	133.38	PTC	PTC	...	46	168.32	–0.45	...
58.38	28.72	PTC Therap	PTCT	...	7	48.52	+2.59	...
118.81	84.65	Paccar	PCAR	1.4	14	93.85	+0.61	.33
2.72	0.85	PacBiosciCA	PACB	...	dd	.96	+0.04	...
30.28	18.06	PacificPremBncp	PPBI	6.2	14	21.20	+0.15	.33
31.64	11.16	PaciraBioSci	PCRX	...	dd	25.84	+0.09	...
133.49	21.01	PalantirTech	PLTR	...	cc	131.78	+8.47	...
14.95	1.38	PalladyneAI	PDYN	...	dd	7.87	+0.44	...
208.39	142.01	PaloAltoNtwks	PANW	...	cc	192.42	+5.67	...
172.37	77.28	Palomar	PLMR	...	34	171.47	+8.91	...
60.75	30.16	PapaJohn's	PZZA	4.1	19	45.25	+3.00	.46
24.50	16.59	ParamountA	PARAA	.9	dd	22.65	–0.05	.05
13.05	9.54	ParamountB	PARA	1.7	dd	12.10	+0.13	.05
34.50	17.58	Park-Ohio	PKOH	2.7	7	18.30	+0.16	.125
86.00	51.98	PathwardFinl	CASH	.3	11	78.05	+0.77	.05
13.34	9.43	PatriaInvts	PAX	4.7	27	12.74	–0.13	.15
98.90	67.72	PatrickIndustries	PATK	1.9	21	85.86	–0.24	.40
7.47	0.99	PatriotNatBncp	PNBK	...	dd	1.45	–3.95	...
11.27	5.12	PattersonUTIEn	PTEN	5.8	dd	5.52	–0.20	.08
159.75	115.40	Paychex	PAYX	2.7	33	157.91	+1.82	1.08
223.80	129.94	Paylocity	PCTY	...	48	190.90	–3.95	...
11.29	5.03	Payoneer	PAYO	...	23	6.81	...	...
93.66	55.85	PayPal	PYPL	...	16	70.28	+0.43	...
37.88	20.30	PeapackGladFin	PGC	.7	15	27.42	+0.55	.05
113.67	55.71	Pegasystems	PEGA	.1	48	98.15	+2.11	.015
10.90	2.83	Peloton	PTON	...	dd	7.10	–0.47	...
29.81	14.20	PenguinSolutions	PENG	...	...	17.76	+0.12	...
37.13	21.18	Pennant	PNTG	...	37	28.71	+0.94	...
34.56	18.91	PennsWoodsBncp	PWOD	4.3	11	29.59	+0.40	.32
37.07	26.21	PeoplesBncpOH	PEBO	5.6	9	29.32	+0.06	.41
33.31	23.74	PeoplesBncpNC	PEBK	2.9	9	27.53	–1.14	.20
59.70	37.62	PeoplesFinSvcs	PFIS	5.1	23	48.06	–0.25	.6175
19.30	0.88	PepGen	PEPG	...	dd	1.46	...	...
180.91	127.75	PepsiCo	PEP	4.3	19	131.45	+2.11	1.4225
34.24	20.23	PerdoceoEduc	PRDO	1.5	15	34.04	+3.01	.13
27.03	13.82	PerellaWeinberg	PWP	1.6	dd	17.37	–0.16	.07
4.35	2.17	PerformantHlthcr	PHLT	...	dd	3.07	+0.33	...
12.74	7.00	PerionNetwork	PERI	...	dd	10.61	–0.15	...
17.58	7.72	Perma-PipeIntl	PPIH	...	12	13.29	+0.27	...
7.20	1.14	Personalis	PSNL	...	dd	4.63	–0.15	...
6.29	2.23	PetcoHealth	WOOF	...	dd	3.67	+0.04	...
6.85	2.90	PetMedExpress	PETS	...	cc	3.70	+0.08	...
11.07	6.65	Pharming	PHAR	...	dd	10.60	+0.22	...
25.50	11.51	Pharvaris	PHVS	...	dd	16.60	+0.61	...
19.71	2.21	PhathomPharm	PHAT	...	dd	4.25	+0.23	...
57.40	44.44	Phenixfin	PFX	.0	10	49.00	–0.19	1.43
26.55	16.16	PhibroAnimal	PAHC	2.0	31	24.42	+1.18	.12
40.12	30.86	PhillipsEdison	PECO	3.5	63	35.46	+1.52	.1025
31.60	16.46	Photronics	PLAB	...	9	16.71	–2.76	...
57.16	33.70	Pilgrim'sPride	PPC	.0	10	49.16	–0.44	6.30
131.91	73.62	PinnacleFinPtrs	PNFP	.9	17	106.28	+0.73	.24
1.19	0.76	PintecTech	PT	...	dd	.91	–0.04	...
21.00	15.58	PlainsAllAmPipe	PAA	9.2	18	16.54	–0.20	.38
22.31	16.61	PlainsGP	PAGP	8.6	24	17.60	–0.21	.38
13.46	6.95	PlayaHotels	PLYA	...	27	13.46	+0.01	...
2.46	1.14	Playstudios	MYPS	...	dd	1.34	–0.07	...
9.07	3.97	Playtika	PLTK	8.4	13	4.74	+0.23	.10
172.89	100.96	Plexus	PLXS	...	26	131.26	+1.69	...
16.10	1.10	PliantTherap	PLRX	...	dd	1.35	+0.06	...
10.20	9.94	PlumAcqnIVA	PLMK	...	cc	10.16	+0.01	...
1.94	0.61	PolestarAuto	PSNY	...	dd	1.10	–0.04	...
14.05	8.80	PonceFinl	PDLB	...	22	13.39	+0.09	...
23.88	4.11	PonyAI	PONY	...	dd	19.26	+1.85	...
395.60	284.27	Pool	POOL	1.7	28	300.59	–1.70	1.25
106.81	78.23	Popular	BPOP	2.7	11	103.53	+1.03	.70
15.78	8.38	Portillo's	PTLO	...	28	12.00	+0.57	...
20.10	11.60	PortmanRidge	PTMN	15.5	dd	12.10	+0.26	.47
13.48	6.28	Potbelly	PBPB	...	8	10.67	+0.79	...
48.12	36.82	PotlatchDelt	PCH	4.6	65	39.34	+1.06	.45
364.98	127.01	PowellIndustries	POWL	.6	12	169.59	–5.11	2.675
79.13	40.78	PowerIntegrations	POWI	1.7	77	49.73	–0.13	.21
8.71	3.70	PowerFleet	AIOT	...	dd	4.55	–0.27	...
91.83	26.70	PraxisPrecision	PRAX	...	dd	38.55	+1.00	...
2.17	0.65	Precigen	PGEN	...	dd	1.32	–0.05	...
99.78	71.43	PreferredBkLA	PFBC	3.6	9	83.61	+0.53	.75
154.90	109.01	PreformedLine	PLPC	.6	18	142.64	+4.38	.20
6.80	0.61	PreludeTherap	PRLD	...	dd	.89	...	...
23.56	17.23	Premier	PINC	3.7	40	22.98	–0.08	.21
11.99	3.09	Prenetics	PRE	...	dd	9.30	–1.01	...
108.54	77.51	PriceSmart	PSMT	1.2	23	107.98	+3.62	.63
8.14	1.11	PrimeMedicine	PRME	...	dd	1.18	–0.11	...
13.52	7.59	PrimisFinl	FRST	4.2	59	9.47	+0.19	.10
39.35	27.25	PrincetonBncp	BPRN	3.8	19	31.31	+1.07	.30
91.98	68.39	PrincipalFinl	PFG	3.9	17	77.89	+0.88	.76
26.09	16.37	PriviaHealth	PRVA	...	cc	22.76	–0.10	...
21.01	6.81	ProficientAuto	PAL	...	dd	8.06	+0.81	...
9.75	3.83	ProFrac	ACDC	...	dd	8.34	+1.86	...
70.56	48.00	ProgressSoftware	PRGS	1.1	48	61.56	+0.49	.175
30.42	13.39	Progyny	PGNY	...	38	21.50	+0.98	...
5.67	3.21	ProspectCapital	PSEC	16.4	dd	3.29	–0.05	.045
60.60	27.60	ProtagonistTherap	PTGX	...	62	47.47	+1.81	...
10.48	1.60	ProtaraTherap	TARA	...	dd	3.04	–0.09	...
25.42	4.32	Prothena	PRTA	...	dd	4.59	–1.99	...
16.70	12.01	ProvidentFin	PROV	3.6	16	15.42	+0.46	.14
23.50	7.46	PubMatic	PUBM	...	cc	11.70	+0.41	...
9.37	2.83	Pulmonx	LUNG	...	dd	3.40	+0.29	...
4.13	2.23	PumaBiotech	PBYI	...	4	3.28	+0.04	...
32.98	13.30	PureTechHealth	PRTC	...	9	18.43	+0.23	...
1.50	0.56	PurpleInnovation	PRPL	...	dd	.80	–0.02	...
5.39	0.83	PyxisOncology	PYXS	...	dd	1.21	–0.02	...
96.08	54.75	QCR Holdings	QCRH	.4	10	67.30	–0.37	.06
48.94	18.13	QifuTechnology	QFIN	3.1	6	41.10	–1.42	.70
130.99	49.46	Qorvo	QRVO	...	cc	76.02	+1.42	...
230.63	120.80	Qualcomm	QCOM	2.5	15	145.20	–0.18	.89
170.00	112.61	Qualys	QLYS	...	28	138.55	+4.04	...
8.04	1.47	QuantaSing	QSG	.0	6	6.20	–0.09	.201
19.18	4.05	Quanterix	QTRX	...	dd	5.20	+0.35	...
90.64	2.22	Quantum	QMCO	...	dd	11.87	...	...
5.77	0.61	Quantum-Si	QSI	...	dd	1.68	–0.26	...
10.02	9.96	QuartzseaAcqn	QSEA	...	...	10.00	+0.01	...
0.30	0.23	QuartzseaRt	QSEAR	...	...	.25	–0.02	...
2.15	1.08	QuettaAcqnRt	QETAR	...	...	1.41	–0.13	...
2.27	0.25	Quhuo	QH	...	dd	1.22	+0.07	...
49.45	23.77	QuidelOrtho	QDEL	...	dd	30.67	+0.93	...
2.45	0.51	QuinceTherap	QNCX	...	dd	1.04	–0.07	...
26.27	14.39	QuinStreet	QNST	...	dd	15.27	+0.35	...
R								
4.60	0.71	RaptTherap	RAPT	...	dd	.89	–0.34	...
25.30	14.40	RBB Bancorp	RBB	3.8	15	16.98	+0.85	.16
61.66	35.00	RCI Hospitality	RICK	.7	48	40.23	+0.99	.07
26.37	13.18	RCM Tech	RCMT	...	13	22.89	–0.03	...
15.36	5.04	REGENXBIO	RGNX	...	dd	8.85	–0.86	...
10.50	10.00	RFAcqnII	RFAI	...	50	10.49	+0.01	...
0.13	0.05	RFAcqnIIRt	RFAIR	...	...	.08	+0.02	...
5.77	3.15	RF Industries	RFIL	...	dd	4.19	–0.08	...
24.20	19.05	RGC Resources	RGCO	4.0	16	20.55	–0.30	.2075
3.41	1.06	RackspaceTech	RXT	...	dd	1.14	+0.03	...
29.69	10.57	RadiusRecycling	RDUS	2.5	dd	29.61	...	.1875
93.65	45.00	RadNet	RDNT	...	dd	57.49	+0.88	...
25.00	17.01	Radware	RDWR	...	88	23.32	+0.02	...
13.70	1.75	RainEnhTech	RAIN	...	dd	3.60	–0.59	...
1.73	0.22	Rallybio	RLYB	...	dd	.31	–0.02	...
15.49	6.30	RamacoRscsA	METC	...	...	9.04	–0.03	...
11.88	6.01	RamacoRscsB	METCB	9.7	...	7.45	–0.75	.1811
69.15	37.42	Rambus	RMBS	...	28	53.47	–0.01	...
10.64	9.91	RangeCapAcqn	RANG	...	...	10.14	+0.01	...
0.29	0.14	RangeCapAcqnRt	RANGR	...	...	.24	+0.01	...
5.74	0.46	RaniTherap	RANI	...	dd	.56	–0.06	...
44.48	21.61	Rapid7	RPD	...	57	22.95	–0.01	...
29.74	6.43	RapportTherap	RAPP	...	dd	8.27	–2.55	...
11.38	2.24	RealReal	REAL	...	dd	5.65	+0.44	...
12.36	3.79	RecursionPharm	RXRX	...	dd	4.18	+0.10	...
62.13	42.78	RedRiverBcshs	RRBI	.9	11	56.09	+0.70	.12
9.20	2.50	RedRobin	RRGB	...	dd	5.10	+1.93	...
61.73	35.09	RedRockResorts	RRR	2.1	21	48.07	+1.07	.25
15.29	5.49	Redfin	RDFN	...	dd	9.99	+0.09	...
78.18	60.00	RegencyCtrs	REG	3.9	34	72.15	+1.14	.705
1211.20	485.00	RegenPharm	REGN	.7	12	490.28	–98.06	.88
35.50	3.87	Regis	RGS	...	1	21.76	–1.61	...
10.72	1.78	RelayTherap	RLAY	...	dd	3.00	+0.09	...
4.47	0.24	RelmadaTherap	RLMD	...	dd	.75	+0.11	...
27.32	11.60	RemitlyGlobal	RELY	...	dd	21.36	–0.97	...
7.49	5.15	ReNewEnergy	RNW	...	cc	6.81	–0.08	...
30.99	3.69	RenttheRunway	RENT	...	dd	5.40	–0.55	...
4.29	0.89	RepareTherap	RPTX	...	dd	1.37	+0.05	...
182.52	102.97	Repligen	RGEN	...	dd	118.07	–0.08	...
17.00	4.93	Replimune	REPL	...	dd	8.98	+0.63	...
80.68	48.67	RepublicBcpKYA	RBCAA	2.6	11	68.54	–1.33	.451
9.83	6.56	ReservoirMedia	RSVR	...	67	7.80	+0.57	...
69.99	22.75	ResoluteHldgsMgmt	RHLD	...	...	34.39	–0.99	...
12.19	4.81	ResourcesConnect	RGP	5.4	dd	5.22	+0.27	.07
62.40	29.17	RevolutionMed	RVMD	...	dd	39.40	–0.37	...
32.65	21.63	ReynoldsCnsmr	REYN	4.2

DATA

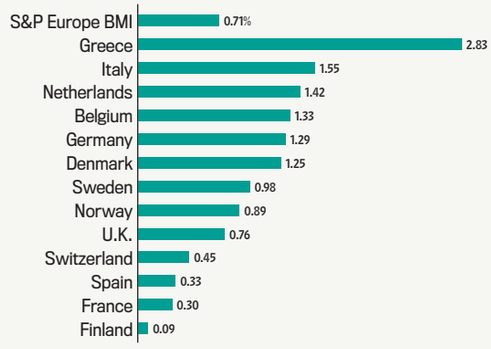
NASDAQ ISSUES

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
206.07	93.50	SterlingInfr	STRL	...	22	188.01	+3.61	...
50.01	19.05	StevenMadden	SHOO	3.4	11	24.65	+0.10	.21
6.99	2.21	StitchFix	SFIX	...	dd	4.42	+0.25	...
79.85	45.01	StockYardsBncp	SYBT	1.7	18	73.56	+0.16	.31
17.58	5.35	StokeTherap	STOK	...	12	9.54	+0.18	...
15.08	7.72	StoneCo	STNE	...	dd	13.65	+0.37	...
97.17	46.43	StoneX	SNEX	...	14	84.66	-0.88	...
12.88	6.05	Stratasys	SSYS	...	dd	10.33	+0.01	...
121.60	74.28	StrategicEd	STRA	2.6	20	91.23	+3.75	.60
56.70	21.05	Strattec	STRT	...	11	55.98	+4.14	...
30.66	15.10	StratusProp	STRS	...	dd	18.15	+0.53	...
62.74	13.22	StructureTherap	GPCR	...	dd	21.76	-2.79	...
10.93	5.68	SummitStateBk	SSBI	1.6	dd	10.00	...	.04
36.91	6.78	SummitTherap	SMMT	...	dd	18.22	-7.64	...
18.59	8.10	SunCountryAir	SNCY	...	12	11.58	+0.55	...
8.11	3.65	SunOpta	STKL	...	dd	6.24	+0.48	...
54.96	42.35	SunriseComms	SNRE	.0	...	51.31	-1.093.7252	
22.26	5.45	SunRun	RUN	...	dd	7.49	+0.61	...
30.00	13.94	SuperHiIntl	HDL	...	34	20.44	+0.59	...
101.40	17.25	SuperMicroComp	SMCI	...	22	40.02	-0.07	...
21.80	9.11	SuperiorGroup	SGC	5.7	22	9.86	+0.18	.14
40.28	25.53	SupernusPharm	SUPN	...	29	31.70	-0.40	...
33.97	19.50	SurgeryPartners	SGRY	...	dd	23.61	+0.81	...
42.44	26.00	Surmodics	SRDX	...	dd	29.02	+0.32	...
5.17	0.52	SutroBioph	STRO	...	dd	.90	-0.02	...
41.77	16.32	Symbotic	SYM	...	dd	28.67	-0.08	...
98.00	41.80	Synaptics	SYNA	...	14	58.76	-0.10	...
25.07	8.58	SyndaxPharm	SNDX	...	dd	10.54	+0.69	...
624.80	365.74	Synopsys	SNPS	...	33	463.98	-34.87	...
3.72	1.30	SyprisSolutions	SYPR	...	dd	1.97	+0.04	...
T								
6.00	0.86	TelaBio	TELA	...	dd	1.39	-0.05	...
15.00	11.29	TFS Finl	TFSL	8.6	46	13.21	+0.05	.2825
5.16	0.72	TMCthemetals	TMC	...	dd	4.47	-0.15	...
276.49	169.76	T-MobileUS	TMUS	1.4	24	242.20	-0.68	.88
72.98	37.52	TPG	TPG	3.6	dd	48.13	+1.14	.41
5.75	0.64	TPIComposites	TPIC	...	dd	1.20	...	...
125.81	77.85	T.RowePrice	TROW	5.4	11	93.59	+0.57	1.27
8.45	3.11	TTEC	TTEC	...	dd	4.91	-0.23	...
30.41	15.77	TTM Tech	TTMI	...	40	29.86	+1.27	...
36.67	21.31	TWFG	TWFG	...	47	35.01	-0.14	...
4.30	2.50	Taboola	TBLA	...	97	3.70	+0.24	...
21.10	8.61	TactileSystems	TCMD	...	15	9.88	+0.46	...
240.78	135.24	Take-TwoSftwr	TTWO	...	dd	226.28	+1.29	...
258.03	98.50	TalenEnergy	TLN	...	25	243.95	+0.87	...
53.69	15.75	TandemDiabetes	TNDM	...	dd	19.82	-0.90	...
12.02	1.03	TangoTherap	TNGX	...	dd	2.22	+0.38	...
57.28	20.08	TarsusPharm	TARS	...	dd	42.95	-0.03	...
19.60	10.57	TaskUs	TASK	...	28	16.60	-0.15	...
36.49	12.61	TatTechnologies	TATT	...	22	26.03	-4.30	...
10.35	9.89	TaviaAcqn	TAVI	...	cc	10.17	-0.02	...
0.20	0.12	TaviaAcqnRt	TAVIR	...	...	.18	-0.02	...
4.32	1.05	TayshaGene	TSHA	...	dd	2.71	-0.04	...
33.08	6.89	TechTarget	TTGT	...	dd	8.09	+0.64	...
61.07	13.70	TectonicTherap	TECX	...	dd	21.51	-0.14	...
8.99	5.76	Ericsson	ERIC	2.1	cc	8.46	-0.20.1423	
25.38	7.21	Telesat	TSAT	...	dd	16.05	+0.38	...
30.36	13.61	TelixPharm	TLX	...	cc	16.99	+0.39	...
5.03	1.83	Telos	TLS	...	dd	2.52	+0.07	...
91.45	22.89	TempusAI	TEM	...	dd	55.18	-7.38	...
24.76	6.78	10xGenomics	TXG	...	dd	9.53	+1.36	...
49.18	28.75	Tenable	TENB	...	dd	32.22	+0.32	...
4.29	0.36	TenayaTherap	TNYA	...	dd	.46	+0.03	...
163.21	65.77	Teradyne	TER	.6	22	78.60	+1.62	.12
11.40	1.87	TernsPharm	TERN	...	dd	3.11	+0.09	...
488.54	167.41	Tesla	TSLA	...	cc	346.46	+7.12	...
51.20	27.27	TetraTech	TTEK	.7	50	34.94	-0.48.065	
3.09	0.26	TevogenBio	TVGN	...	dd	1.29	-0.02	...
91.80	56.24	TexasCapBcshs	TCBI	...	41	71.69	+0.25	...
220.39	139.95	TexasInstruments	TXN	3.0	35	182.85	+6.55	1.36
206.04	148.73	TexasRoadhouse	TXRH	1.4	30	195.21	+5.22	.68
10.01	9.98	TexasVenturesIII	TVA	...	...	10.00	+0.01	...
65.84	31.51	TheBancorp	TBBK	...	12	51.10	...	...
2.44	0.70	TherapeuticsMD	TXMD	...	dd	1.46	+0.01	...
10.90	7.44	TheravanceBio	TBPH	...	dd	9.16	-0.14	...
39.45	18.82	ThirdCoastBcshs	TCBX	...	11	30.66	+0.18	...
16.02	3.18	ThirdHarmonic	THRD	...	dd	5.21	+0.03	...
198.77	150.01	ThomsonReuters	TRI	1.2	41	198.65	+3.53	.595
7.61	0.50	ThredUp	TDUP	...	dd	7.20	-0.18	...
2.15	0.41	TilrayBrands	TLRY	...	dd	.43	-0.02	...
33.98	24.26	TimberlandBncp	TSBK	3.4	9	30.43	+0.18	.26
23.41	12.30	TitanMachinery	TITN	...	dd	18.68	-1.23	...
40.47	13.60	Torm	TRMD	31.9	3	15.98	-0.95	.60
55.31	28.64	TowerSemi	TSEM	...	22	39.44	-1.19	...
38.28	25.70	TowneBank	TOWN	3.1	15	34.56	+0.63	.27
61.53	46.85	TractorSupply	TSCO	1.9	24	48.40	-1.30	.23
141.53	42.96	TradeDesk	TTD	...	92	75.22	+1.33	...
152.65	101.03	Tradeweb	TW	.3	59	144.45	-1.17	.12
0.39	0.09	TrailblazerI Rt	TBMCR	...	...	.35	...	...
12.89	10.78	TrailblazerI A	TBMC	...	dd	11.82	-0.03	...
5.11	3.12	TransActTechs	TACT	...	dd	3.80	+0.06	...
147.12	67.56	Transcat	TRNS	...	56	87.38	-3.94	...
10.24	10.00	TranslationalDev	TDAC	...	...	10.19	-0.05	...
177.37	55.00	TransMedics	TMDX	...	93	127.12	+2.87	...
24.85	7.12	Travelzoo	TZOO	...	14	13.84	+0.97	...
25.29	6.80	TravereTherap	TVTX	...	dd	15.02	-0.82	...
10.79	4.54	TreaceMed	TMCI	...	dd	5.74	-0.14	...
7.39	2.30	TreviTherap	TRVI	...	dd	6.51	+0.22	...
51.06	35.20	TriCoBancshares	TCBK	3.3	12	39.90	+0.57	.33
28.51	19.33	TriMas	TRS	.6	34	26.37	+0.95	.04
77.78	48.65	Trimble	TRMB	...	12	71.27	+0.72	...
3.55	0.48	TrinityBiotech	TRIB	...	dd	.64	-0.05	...
16.82	12.50	TrinityCapital	TRIN	14.0	7	14.56	+0.09	.51
77.18	38.23	Trip.com	TCOM	.4	18	62.65	+0.32	.30
18.80	10.43	Tripadvisor	TRIP	...	39	14.24	+0.55	...
7.62	3.50	TriSalusLifeSci	TLSI	...	dd	5.00	-0.56	...
110.58	42.90	TriumphFinl	TFIN	...	cc	57.77	-0.40	...
5.83	1.60	trivago	TRVG	...	dd	4.03	-0.17	...
32.00	8.99	TruBridge	TBRG	...	dd	23.93	+0.20	...
4.62	1.05	TrueCar	TRUE	...	dd	1.45	-0.04	...
1.52	0.17	TruGolf	TRUG	...	dd	.24	...	...
54.68	11.75	TrumpMedia&Tech	DJT	...	dd	21.33	-4.39	...
57.90	25.90	Trupanion	TRUP	...	dd	47.19	+2.65	...
38.89	26.14	TrustcoBank	TRST	4.6	12	31.04	+0.32	.36
40.73	27.42	Trustmark	TRMK	2.8	cc	34.46	-0.15	.24
9.29	1.02	TScanTherap	TCRX	...	dd	1.43	+0.05	...
1.76	0.71	Tuniu	TOUR	3.2	10	.91	-0.02	.036
19.50	8.78	TurtleBeach	TBCH	...	16	11.48	+0.43	...
14.98	6.16	TwinDisc	TWIN	2.2	25	7.25	+0.30	.04
22.20	1.50	TwinHospitality	TWNP	...	dd	4.39	-0.44	...
60.90	27.12	TwistBiosci	TWST	...	dd	29.30	+1.04	...
29.60	6.42	TyraBiosciences	TYRA	...	dd	9.10	-0.19	...
U								
141.33	95.90	UFP Inds	UFPI	1.4	16	97.56	+1.21	.35
129.94	78.91	UMB Fin	UMBF	1.6	13	103.12	+1.62	.40
14.48	3.36	UPFintech	TIGR	...	23	8.11	-0.64	...
20.00	5.56	USARareEarth	USAR	...	27	8.95	-0.35	...
21.86	11.80	USCB Financial	USCB	1.8	12	16.53	-0.12	.10
159.53	64.25	US Lime&Min	USLM	.2	24	102.78	+0.15	.06
3.30	0.80	uCloudlink	UCL	...	18	1.68	+0.23	...
10.61	5.68	Udemy	UDMY	...	dd	7.32	+0.45	...
491.98	309.01	UltaBeauty	ULTA	...	18	471.46	+64.42	...
56.47	16.66	UltraClean	UCTT	...	31	19.37	-0.56	...
60.37	29.59	UltragenyxPharm	RARE	...	dd	34.03	-1.63	...
12.40	4.07	Ultralife	ULBI	...	21	6.67	+1.21	...
37.70	21.00	UnionBankshares	UNB	4.9	15	29.49	-0.97	.36
19.18	3.73	uniQure	QURE	...	dd	14.47	-0.69	...
116.00	37.02	UnitedAirlines	UAL	...	7	79.44	+4.79	...
44.43	30.51	UnitedBkshrsWV	UBSI	4.1	13	36.14	+0.13	.37
31.70	18.04	UnitedFire	UFCS	2.2	11	28.45	+0.65	.16
16.25	7.73	UnitedGuardian	UG	8.4	13	8.30	+0.16	.35
10.49	7.07	UnitedSecBcshrs	UBFO	5.6	11	8.64	-0.07	.12
417.82	266.98	UnitedTherap	UTHR	...	13	318.85	+11.20	...
6.31	2.57	Uniti	UNIT	.0	16	4.30	+0.10	.15
51.22	25.60	UnityBancorp	UNTY	1.3	10	44.21	+0.84	.14
3.10	0.66	UnityBiotech	UBX	...	dd	.70	-0.08	...
237.00	103.70	UnivDisplay	OLED	1.3	30	143.35	+0.34	.45
12.64	4.32	UnvlElectronics	UEIC	...	dd	6.61	+0.06	...
53.29	20.60	UnivLogistics	ULH	1.7	8	24.06	+1.03	.105
32.75	20.37	UnivestFin	UVSP	3.0	11	29.52	+0.14	.22
38.72	19.68	Upbound	UPBD	6.8	11	22.94	+0.06	.39
5.64	1.79	UplandSoftware	UPLD	...	dd	2.16	-0.08	...
96.43	20.60	Upstart	UPST	...	dd	47.17	+1.91	...
29.46	5.14	UpstreamBio	UPB	...	...	9.23	+0.07	...
18.14	8.43	Upwork	UPWK	...	9	15.49	-0.26	...
75.80	33.86	UrbanOutfitters	URBN	...	15	69.90	-2.38	...
20.70	3.42	UroGenPharma	URGN	...	dd	4.24	+0.05	...
2.92	1.24	Usio	USIO	...	12	1.41	...	...
77.33	51.26	UtahMedProducts	UTMD	2.2	15	55.08	+1.32	.305
3.22	1.84	UTStarcom	UTSI	...	dd	2.61	-0.06	...
7.84	1.41	Uxin	UXIN	...	dd	4.10	-0.43	...
V								
16.13	1.71	VNET	VNET	...	91	5.34	-0.65	...
139.51	73.36	VSE	VSEC	.3	cc	130.09	+3.41	.10
11.10	6.47	ValleyNatlBncp	VLY	5.0	13	8.78	+0.08	.11
9.50	3.62	Valneva	VALN	...	dd	6.40	+0.22	...
6.75	3.81	VandaPharm	VNDA	...	dd	4.34	+0.01	...
16.93	6.76	VarexImaging	VREX	...	dd	7.67	+0.15	...
60.58	36.53	VaronisSystems	VRNS	...	dd	47.68	+0.86	...
5.49	1.60	VastaPlatform	VSTA	...	4	4.19	+0.18	...
121.06	27.66	Vaxcyte	PCVX	...	dd	32.49	-0.05	...
18.56	1.33	Veea	VEEA	...	dd	2.01	-0.13	...
49.25	16.92	VeecoInstr	VECO	...	18	19.31	+0.11	...
5.66	0.78	VentyxBiosciences	VTYX	...	dd	1.70	+0.01	...
8.32	1.72	VeraBradley	VRA	...	dd	2.02	-0.01	...
51.61	18.53	VeraTherap	VERA	...	dd	18.95	-0.69	...
47.32	19.73	Veracyte	VCYT	...	63	26.61	-0.55	...
63.00	37.39	Vericel	VCEL	...	cc	41.30	+0.38	...
38.17	14.15	VerintSystems	VRNT	...	18	17.54	+0.74	...
288.95	169.58	VeriSign	VRSN	1.1	33	272.47	-7.29	.77
317.81	246.53	VeriskAnalytics	VRSK	.6	46	314.14	+0.37	.45
31.62	19.27	Veritex	VBTX	3.6	12	24.20	+0.22	.22
5.64	1.53	Veritone	VERI	...	dd	1.57	-0.18	...
81.73	11.45	VeronaPharma	VRNA	...	dd	81.20	+6.14	...
9.36	0.38	VerricaPharm	VRCA	...	dd	.49	-0.12	...
18.38	8.51	VersaBank	VBNK	.6	12	11.63	-0.05.0173	
60.71	30.26	Vertex	VERX	...	dd	39.57	+1.63	...
519.88	377.85	VertexPharm	VRTX	...	dd	442.05	+6.05	...
9.31	2.86	VerveTherap	VERV	...	dd	4.45	+0.09	...
26.33	8.70	ViantTech	DSP	...	cc	13.79	+0.31	...
26.70	6.69	ViaSat	VSAT	...	dd	8.73	-0.42	...
13.55	6.85	Viatris	VTRS	5.5	dd	8.79	+0.50	.12
12.91	6.60	ViaviSolutions	VIAV	...	cc	9.11	+0.02	...
65.70	31.65	Vicor	VICR	...	85	43.64	+1.97	...
73.42	43.82	VictoryCapital	VCTR	2.9	14	62.01	+0.92	.49
7.95	1.31	VigilNeurosci	VIGL	...	dd	7.89	...	...
81.73	18.92	VikingTherap	VKTX	...	dd	26.80	-0.18	...
39.17	24.57	VillageSuper A	VLGEA	2.6	10	38.58	+1.78	.25
7.90	3.45	Vimeo	VMEO	...	45	4.36	...	...
11.62	8.66	VinciPartners	VINP	6.5	25	9.71	-0.07	.15
10.74	9.96	VineHillCapA	VCIC	...	73	10.30	...	...
5.38	2.56	VinFastAuto	VFS	...	dd	3.25	-0.25	...
2.38	0.75	ViomiTech	VIOT	...	11	1.39	+0.12	...
56.76	34.71	ViperEnergy	VNOM	3.0	10	39.69	+0.02	.27
14.45	4.32	VirBiotech	VIR	...	dd	4.94	+0.44	...
18.50	8.00	VircoMfg	VIRC	1.2	6	8.41	+0.21	.025
44.58	21.55	VirtuFinancial	VIRT	2.4	12	40.19	-0.56	.24
117.94	65.10	Visteon	VC	...	8	84.43	+1.41	...
40.32	23.56	VitaCoco	COCO	...	35	35.59	-0.61	...
48.41	27.91	VitalFarms	VITL	...	28	31.84	-1.39	...
5.90	1.54	VividSeats	SEAT	...	dd	1.56	-0.25	...
10.60	8.00	Vodafone	VOD	6.7	dd	10.34	-0.13.2355	
1.80	0.13	VorBiopharma	VOR	...	dd	.20	+0.02	...
11.20	9.95	VoyagerAcqnA	VACH	...	49	10.31	...	...
9.55	2.65	VoyagerTherap	VYGR	...	dd	2.74	-0.18	...
41.36	12.00	Vroom	VRM	...	dd	24.01	-0.49	...
W								
16.74	4.25	WaveLifeSci	WVE	...	dd	6.01	+0.06	...
292.36	208.00	WD-40	WDFC	1.5	39	243.63	+2.53	.94
25.66	6.75	Webtoon	WBTN	...	dd	8.79	+0.13	...
62.75	42.21	WSFS Financial	WSFS	1.3	12	52.89	+0.13	.17
38.62	23.75	WaFd	WAFD	3.8	11	28.42	-0.05	.27
1.79	0.08	Wag!	PET	...	dd	.15	+0.01	...
16.34	8.08	WalgreensBoots	WBA	.0	dd	11.25	+0.08	.25
12.70	6.64	WarnerBrosA	WBD	...	dd	9.97	+0.97	...
36.64	25.87	WarnerMusic	WMG	2.7	31	26.32	+0.10	.18
40.59	24.70	WashTrBcp	WASH	8.1	dd	27.66	-0.09	.56
16.86	11.61	WaterstoneFinl	WSBF	4.6	13	12.92	+0.30	.15
48.11	20.26	Waystar	WAY	...	cc	39.98	+1.36	...
135.00	36.74	WeatherfordIntl	WFRD	2.3	7	43.60	-1.90	.25
12.40	7.03	Weibo	WB	8.8	7	9.05	-0.32	.82
20.60	10.98	Wendy's	WEN	7.8	12	11.40	-0.04	.14
5.73	0.60	WerewolfTherap	HOWL	...	dd	1.21	+0.06	...
44.00	6.03	WeRide	WRD	...	dd	9.90	+0.79	...
42.48	23.02	WernerEnterprises	WERN	2.2	91	25.95	+0.19	.14
37.36	25.56	WesBanco	WSBC	4.8	20	30.78	+0.38	.37
24.85	16.25	WestBancorp	WTBA	5.2	13	19.38	+0.04	.25
59.97	42.00	WestamericaBncp	WABC	3.8	10	48.05	+0.08	.46
61.62	28.83	WesternDigital	WDC	.0	10	51.55	+1.37	.10
10.08	6.10	WestNewEngBncp	WNEB	3.0	18	9.44	+0.28	.07
6.60	2.50	WestportFuelSys	WPRT	...	dd	2.91	...	...
10.58	5.28	WestrockCoffee	WEST	...	dd	6.88	-0.12	...
41.05	25.51	WeycoGroup	WEYS	3.4	10	31.36	+0.17	.27
54.35	27.19	Willdan	WLDN	...	32	54.05	+2.60	...
235.43	58.63	WillisLease	WLFC	.7	9	134.34	+3.29	.25
344.14	251.18	WillisTowers	WTW	1.2	dd	316.55	+7.53	.92
10.60	9.80	WillowLaneA	WLAC	...	...	10.14	-0.02	...
29.20	3.13	WiMiHologram	WIMI	...	7	3.50	+0.22	...
433.86	204.00	Wingstop	WING	.3	57	341.70	+19.23	.27
434.87	295.79	Winmark	WINA	.9	38	424.82	+7.71	.96
142.04	89.10	WintrustFinl	WTFC	1.7	12	119.41	+1.20	.50
14.00	1.61	WISeKey	WKEY	...	dd	6.22	-0.40	...
247.11	137.94	Wix.com	WIX	...	60	148.95	-2.31	...
220.05	145.98	Woodward	WWD	.5	35	216.33	+5.72	.28
294.00	199.81	Workday	WDAY	...	cc	247.71	+9.70	...
161.63	101.85	WorldAcceptance	WRLD	...	9	154.48	+11.03	...
107.81	65.25	WynnResorts	WYNN	1.1	25	90.54	+0.07	.25
X Y Z								
30.47	0.94	XCHG	XCH	...	...	1.38	-0.06	...
8.82	2.06	XIAO-I	AIXI	...	dd	3.10	-0.29	...
35.00	18.35	XOMARoyalty	XOMA	...	dd	24.76	-0.09	...
20.39	10.82	XP	XP	13.6	13	19.36	+0.72	.65
8.32	2.65	XBiotech	XBIT	...	dd	2.85	+0.01	...
73.38	51.97	XcelEnergy	XEL	3.3	21	70.10	+0.37	.57
27.24	7.16	Xencor	XNCR	...	dd	8.00	+0.43	...
46.00	26.74	XenonPharm	XENE	...	dd	28.85	-0.90	...
6.07	2.03	XerisBiopharma	XERS	...	dd	4.94	+0.11	...
14.81	3.45	Xerox	XRX	2.0	dd	4.89	+0.40	.025
1.70	0.62	XilioTherap	XLO	...	dd	1.07	+0.19	...
45.33	11.08	Xometry	XMTR	...	dd	33.15	-0.34	...
7.19	1.46	Xunlei	XNET	...	dd	5.61	-0.12	...
10.70	9.99	YHNAcqnI	YHNA	...	cc	10.25	-0.10	...
0.66	0.11	YHNAcqnIRt	YHNAR	...	...	.13	...	...
16.11	3.55	Y-mAbsTherap	YMAB	...	dd	4.60	+0.28	...
11.00	0.47	YXT.COM	YXT	...	4	.96	-0.01	...
41.96	29.86	YorkWater	YORW	2.7	24	32.66	+0.03	.2192
28.99	14.04	Yuanbao	YB	...	...	15.10	+0.11	...
39.77	16.01	ZaiLab	ZLAB	...	dd	30.14	-1.18	...
427.76	205.73	ZebraTech	ZBRA	...	27	289.77	+5.56	...
26.25	5.83	ZenasBioPharma	ZBIO	...	dd	9.52	-1.91	...
13.00	1.01	ZentalisPharm	ZNTL	...	dd	1.21	+0.01	...
9.76	4.20	ZevraTherap	ZVRA	...	dd	8.55	-0.10	...
60.62	29.15	ZiffDavis	ZD	...	20	32.44	+1.54	...
86.58	38.91	Zillow A	ZG	...	dd	66.17	+0.90	...
89.39	39.48	Zillow C	Z	...	dd	67.11	+1.08	...
22.40	8.15	ZimVie	ZIMV	...	dd	9.14	+0.86	...
63.22	39.32	ZionsBancorp	ZION	3.6	9	47.36	+0.78	.43
92.80	55.06	ZoomComms	ZM	...	24	81.25	+1.97	...
13.39	7.01	ZoomInfoTech	GTM	...	78	9.55	+0.07	...
276.49	153.45	Zscaler	ZS	...	dd	275.70	+21.60	...
32.69	4.27	zSpace	ZSPC	...	dd	4.39	-0.99	...
31.37	11.31	Zumiez	ZUMZ	...	dd	12.49	+0.58	...
17.70	8.21	Zymeworks	ZYME	...	dd	11.43	-0.11	...
10.62	1.66	Zynex	ZYXI	...	dd	2.34	-0.05	...

FOREIGN MARKETS

Europe

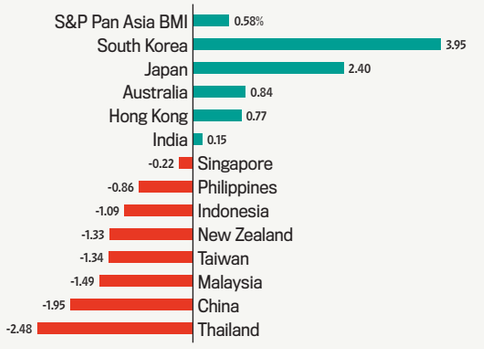
Center Court: European stocks rose when a U.S. judge ruled against Trump tariffs. Then an appellate court pressed pause.



Indexes based on S&P Global Broad Market Indices

Asia

Back At It: Trump said China "totally violated" their tariff truce. China objected to U.S. computer chip export bans.



Source: S&P DJ Indices

Key Foreign Stock Market Indexes

	Most Recent Close	Week's %Chg.	Year-to-Date Chg.	Year-to-Date % Chg.
Amsterdam AEX	922.93	+0.60	+44.30	+5.04
Athens General	1831.17	+1.60	+361.50	+24.60
Bangkok SET	1149.18	-2.31	-251.03	-17.93
Bombay Sensex	81451	-0.33	+3312.00	+4.24
Brussels Bel-20	4502.08	+1.42	+237.55	+5.57
Buenos Aires Merval	2278991	-2.85	-254643	-10.05
Copenhagen OMX 20	1790.87	+1.31	-311.51	-14.82
Dublin ISEQ	11475	+1.82	+1717.90	+17.61
EURO STOXX SXXE	566.00	+0.86	+60.78	+12.03
EURO STOXX 50 SXSE	5366.59	+0.76	+470.61	+9.61
Frankfurt DAX	23997	+1.56	+4088.34	+20.53
Helsinki OMHX	10462	+0.43	+988.05	+10.43
Hong Kong Hang Seng	23289	-1.32	+3229.82	+16.10
Istanbul IMKB	9019.57	-3.60	-810.99	-8.25
Jakarta Composite	7175.82	-0.53	+95.91	+1.35
Johannesburg All Share	94330	+0.86	+10235	+12.17
Kuala Lumpur Composite	1508.35	-1.76	-133.98	-8.16
LISBON PSI	4751.54	+1.47	+605.48	+14.60
London FTSE-100	8772.38	+0.62	+599.36	+7.33
Madrid IBEX 35	14152	+0.34	+2557.20	+22.05
Manila Composite	6341.53	-1.12	-187.26	-2.87
Mexico City IPC	57841	-0.97	+8328.42	+16.82
Milan FTSE All Share	42466	+1.27	+6075.20	+16.69
Oslo Composite	1784.06	+0.74	+139.23	+8.46
Paris CAC	7751.89	+0.23	+371.15	+5.03
Santiago Selective	4191.06	-4.38	+576.42	+15.95
Sao Paulo Bovespa	137026	-0.58	+16743	+13.92
Seoul Composite	2697.67	+4.07	+298.18	+12.43
Shanghai Composite	3347.49	-0.03	-4.28	-0.13
Shenzhen B Share Idx	1182.67	-1.16	-30.36	-2.50
Singapore FTSE STI	3894.61	+0.31	+107.01	+2.83
Stockholm OMXS	948.78	+1.08	-5.81	-0.61
STOXX Europe 50 SXSP	4532.10	+0.60	+223.47	+5.19
STOXX Europe 600 SXXP	548.67	+0.65	+41.05	+8.09
Sydney S&P/ASX 200	8434.70	+0.88	+275.

DATA TOP 500 EXCHANGE-TRADED PORTFOLIOS

BARRONS.COM/DATA

NOTICE TO READERS: Listed are the top 500 ETF's based on weekly volume.

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
Bats					
ARKGenomicRev	ARKG	...	20.92	...	...
ARK Innovation	ARKK	...	56.37	+0.30	...
ARK21ShrsBitcoin	ARKB	...	104.33	−4.17	...
AlphaArch1-3M	BOXX	.0	112.32	+0.10	.2906
DimenIntlCore2	DFIC	2.6	30.46	+0.27	.1304
DimenIntlHiProf	DIHP	2.1	29.16	+0.28	.1036
DimenIntlSC	DFIS	1.9	28.84	+0.32	.0821
DimenIntlSCValue	DISV	2.4	32.04	+0.31	.1164
FTVestLadBuffer	BUFR	...	30.76	+0.38	...
FidelityEthereum	FETH	...	25.73	+0.14	...
FidelityHedgedEq	FHEQ	.7	27.67	+0.35	.057
FidWiseBTC	FBTC	...	91.38	−3.60	...
FrankIntlLoVolHi	LVHI	3.4	33.15	+0.28	.752
GlbXUSInfrDevt	PAVE	...	41.51	+0.31	...
GS PhysGold	AAAU	...	32.55	−0.65	...
iPathS&P500VIX	VXX	...	53.83	−4.96	...
iShBrdUSDHYCpBd	USHY	...	37.03	+0.28	...
iShConvBond	ICVT	2.2	87.04	+0.38	.1539
iShCoreMSCIEAFE	IEFA	3.0	82.56	+0.68	1.3096
iShCurrMSCIEAFE	HEFA	2.8	37.77	+0.47	.6036
iShIntlSelDiv	IDV	...	33.84	+0.10	...
iShUSAero&Def	ITA	...	177.24	+6.19	...
iShUSHomeConstrn	ITB	...	89.48	−0.26	...
iShEdgeMSCIMinUSA	USMV	...	93.51	+1.09	...
iShEdgeMSCIUSAMom	MTUM	...	231.54	+5.81	...
iShEdgeMSCIUSAQual	QUAL	...	177.06	+3.05	...
iShExpTechSftwr	IGV	...	103.65	+1.72	...
iShFRBd	FLOT	...	50.97	+0.05	...
iShIntlAggBd	IAGG	...	50.86	+0.23	...
iShMSCIEAFEGrw	EFG	...	109.79	+1.34	...
iShMSCIEurozone	EZU	2.3	58.99	+0.57	1.0429
iShMSCIIndia	INDA	...	54.31	−0.27	...
iShMSCIEAFEValue	EFV	3.8	63.64	+0.28	1.5357
iShMtgRealEst	REM	...	21.05	+0.24	...
iSh25+YTrStrip	GOVZ	...	9.27	+0.29	...
iSh20+YTrBdBuy	TLTW	16.1	22.86	+0.36	.2579
iShUSTelecom	IYZ	...	28.01	−0.07	...
iShUSTreasuryBd	GOVT	...	22.76	+0.16	...
iShUltShBd	ICSH	...	50.67	+0.06	...
JPMBetaIntl	BBIN	2.9	66.76	+0.52	.6025
JPMBetaJapan	BBJP	2.5	60.71	+0.89	1.5347
JPMCorePlusBd	JCPB	5.1	46.52	+0.41	.1962
JPM Municipal	JMUB	3.5	49.45	+0.09	.1406
JPMUltShMuni	JMST	3.2	50.86	+0.07	.1224
NeosS&P500Hi -1xShVIXFutures	SPYI	12.5	49.02	+0.62	.5167
PacerTrend750	SVIX	...	14.22	+1.04	...
PacerUSCashCows	PTLC	.7	48.30	+0.88	.3582
PacerUSSCCas	COWZ	1.9	53.59	+0.30	.2376
ProShS&P500Arist	CALF	1.2	38.45	+0.38	.142
ProShS&P500	NOBL	2.1	100.37	+1.35	.5863
ProShShtVIXST	SVXY	...	40.43	+1.60	...
ProShUltVIXST	UVXY	...	22.59	−3.26	...
ProShVIXSTFut	VIXY	...	52.77	−4.70	...
RoundMagSeven	MAGS	...	52.35	+1.21	...
SelStxEurAero	EUAD	...	40.53	+1.49	...
T-Rex2XInvrBTC	BTCZ	...	3.71	+0.28	...
T-Rex2XInvrMSTRDly	MSTZ	...	5.19	−0.01	...
T-Rex2XInvrNVIDIA	NVDQ	...	1.90	−0.12	...
T-Rex2XInvrTesla	TSLZ	...	1.57	−0.09	...
T-Rex2XLgGME	GMEU	...	27.67	−7.88	...
T-Rex2XLgHOOD	ROBN	...	27.22	+2.24	...
T-Rex2XLgMSTRDly	MSTU	...	7.46	−0.08	...
T-Rex2XLgNVIDIA	NVDX	...	10.82	+0.51	...
T-Rex2XLgTesla	TSLT	...	20.27	+0.57	...
Tradr2XLgTEM	TEMT	...	17.63	−6.53	...
21ShrsEthereum	CETH	...	12.87	+0.05	...
2xBitcoinStrategy	BITX	12.0	52.81	−5.05	.0915
2xEther	ETHU	2.2	62.18	−0.01	.0143
2xLongVIXFut	UVIX	...	29.28	−6.04	...
VanEckHYMuni	HYD	...	49.95	+0.29	...
VanEckMstrWd	MOAT	...	89.63	+1.40	...
VanEckVietnam	VNM	...	13.59	+0.45	...
VangdUltShrtBd	VUSB	5.0	49.78	+0.05	.1944
NASDAQ					
CoinValkBTCMin	WGMI	.3	16.47	−1.14	.0493
DefDlyTarget2XLg	AVGX	...	28.07	+2.89	...
DefTgt2XLgHIMS	HIMZ	...	40.50	+2.15	...
Def2XLgIONQ	IONX	...	64.40	−20.15	...
DefDlyTgt2xLg	MSTX	...	35.07	−0.28	...
DefTgt2XLgRGTI	RGTX	...	35.06	−12.76	...
DefDlyTarget2XLg	SMCX	...	35.40	−0.36	...
DefDlyTarget2xSh	SMST	...	29.89	−0.10	...
DefTgt2XShSMCI	SMCZ	...	8.55	−0.05	...
DefLvgdLgMSTR	MST	3.4	17.56	−0.36	.335
DirexAAPLBear1X	AAPD	3.5	17.98	−0.50	.1606
DirexAAPLBull2X	AAPU	4.8	21.31	+1.07	.2953
DirexAmznBl2X	AMZU	3.2	32.54	+1.05	.2818
DirexAVGOBull2X	AVL	...	30.56	+3.29	...
DirexGooglBl2x	GGLL	3.4	33.60	+1.13	.3403
DirexNVDABear1X	NVDD	4.5	5.50	−0.15	.0793
DirexNVDABull2X	NVDU	2.8	73.66	+3.50	.6505
DirexPLTRBr1X	PLTD	...	9.93	−0.72	...
DirexPLTRBl2X	PLTU	.5	59.75	+7.04	.0335
DirexTSLABr1x	TSLS	6.0	7.50	−0.17	.0665
DirexTSLABl2x	TSLL	2.6	14.91	+0.43	.1399
FT EnhShtMat	FTSM	4.7	59.80	−0.17	.222
FT NasdCybersec	CIBR	.2	71.82	+0.77	.0812
FT RBA AmerInd	AIRR	.3	76.57	+0.84	.0561
FT RisingDivAch	RDVY	1.7	60.19	+0.76	.2956
FT SMID CapRising	SDVY	1.8	34.37	+0.37	.1821
GlbXAI&Tech	AIQ	...	40.30	+0.35	...
GlbXNasd100Cv	QYLD	12.6	16.37	+0.26	.1598
GlbX Robotics&AI	BOTZ	...	30.90	+0.33	...
GrShr2xLongAMDDly	AMDL	...	5.33	+0.02	...
GrShr2xLgBABA	BABX	...	24.66	−3.12	...
GrShr2xLongCOINDly	CONL	...	24.44	−3.64	...
GrShr2xLgNVDA	NVDL	...	52.14	+2.45	...
GrShr2xLgPLTRDly	PTIR	...	283.09	+33.40	...
GrShr2xLongRDDTDly	RDTL	...	16.58	+3.16	...
GrShr2xLgSMCIDly	SMCL	...	13.05	−0.19	...
GrShr2xLgTSLA	TSLR	...	23.74	+0.71	...
GrShr2xShCOIN	CONI	3.6	6.10	+0.74	.1644
GrShr2xShNVDA	NVD	14.9	17.52	−1.10	2.608
GrShr2xShTSLA	TSDD	...	21.62	−1.22	...
InvscActMgdETC	PDBC	...	12.54	−0.32	...
InvscBS25CpBd	BSCP	4.1	20.68	+0.01	.0708
InvscBS27CpBd	BSCR	4.3	19.60	+0.04	.0681
InvscBS26CpBd	BSCQ	4.2	19.50	+0.03	.0667
InvscBS29CpBd	BSCT	4.6	18.58	+0.10	.071
InvscKBWBank	KBWB	2.4	65.61	+0.96	.4241
InvscNasd100	QQQM	.6	213.75	+4.09	.2999
InvscQQQI	QQQ	.6	519.11	+9.87	.6769
iShBiotech	IBB	...	121.72	+0.47	...
iShBitcoin	IBIT	...	59.46	−2.37	...
iShBrdUSDInvCpBd	USIG	4.6	50.74	+0.54	.1913
iShCoreMSCITotInt	IXUS	...	75.41	+0.15	...
iShCoreS&PUSGrw	IUSG	...	141.73	+2.84	...
iShCoreS&PUSVal	IUSV	...	91.64	+1.28	...
iShCoreTotUSDBd	IUSB	...	45.70	+0.39	...
iShESGAwareEM	ESGE	...	36.62	−0.61	...
iShESGAwareUSA	ESGU	...	128.98	+2.30	...
iShEthereum	ETHA	...	19.49	+0.11	...
iSh5-10YIGCpBd	IGIB	4.5	52.51	+0.54	.192
iShGlbCleanEner	ICLN	...	12.67	+0.12	...
iShGlbInfr	IGF	...	59.00	+0.26	...
iShJPMUSDEmBd	EMB	...	90.60	+0.67	...
iShMBS	MBB	...	92.65	+0.83	...
iShMSCIACWI	ACWI	1.6	123.65	+1.35	.9354
iShMSCIACWIxUS	ACWX	...	59.48	+0.03	...
iShMSCIChina	MCHI	1.5	52.82	−1.96	.1905
iShMSCIEAFESC	SCZ	...	70.63	+0.87	...
iShMSCIEMxChina	EMXC	2.1	59.24	−0.48	.491
iShMSCIEurFinls	EUFN	...	31.78	+0.19	...
iShMSCIEuro	IGSB	4.2	52.45	+0.21	.1782
iSh1-3YTreaBd	SHY	...	82.65	+0.16	...
iShPfd&Incm	PFF	...	30.23	+0.15	...
iShSemiconductor	SOXX	...	204.94	+2.38	...
iSh7-10YTreaBd	IEF	...	94.57	+0.80	...
iShShortTreaBd	SHV	4.7	110.44	+0.06	.4723
iSh3-7YTreaBd	IEI	...	118.19	+0.63	...
iSh20+YTreaBd	TLT	3.9	86.28	+1.73	.3083
JPMNasdEqPrem	JEPQ	11.3	52.63	+0.59	.4558
JPMGlblSelEqETF	JGLO	...	61.48	+0.89	...
Lev2XLgTSLADly	TSLG	...	7.38	+0.22	...
NeosNasd100Hi	QQQI	14.5	50.36	+0.74	.6241
PacerUSLCCash	COWG	.3	34.46	+0.45	.0502
ProShUltPrQQQ	TQQQ	1.4	70.00	+3.68	.2754
ProShUltShQQQ	SQQQ	12.0	23.73	−1.43	.8168
Tradr1.5XShNVDA	NVDS	19.5	18.36	−0.87	3.5859
Tradr2XShTSLADly	TSLQ	7.7	17.18	−0.99	1.3242
USTrea3mBill	TBIL	4.6	50.01	+0.03	.1812
VanEckDigTrans	DAPP	...	12.81	−0.63	...
VanEckPharm	PPH	...	87.99	+1.69	...
VanEckSemicon	SMH	...	239.75	+2.31	...
VangdEM GovBd	VWOB	6.3	64.08	+0.45	.3243
VangdIntrCorpBd	VCIT	4.5	81.72	+0.80	.3151
VangdIntermTrea	VGIT	3.7	59.29	+0.36	.1822
VangdIntlHiDiv	VYMI	4.1	79.11	+0.20	.9647
VangdLTCorpBd	VCLT	5.4	74.06	+1.62	.3583
VangdLongTrea	VGLT	4.5	54.97	+1.03	.202
VangdMBS	VMBS	4.1	45.74	+0.40	.1977
VangdRuss1000Grw	VONG	.5	102.81	+2.27	.1366
VangdRuss2000	VTWO	1.4	82.99	+1.12	.2475
VangdSTCpBd	VCSH	4.1	79.09	+0.31	.2824
VangdShtTmInfltn	VTIP	2.8	50.02	+0.07	.0978
VangdShortTrea	VGSH	4.2	58.64	+0.11	.1983
VangdTotalBd	BND	3.7	72.77	+0.58	.2364
VangdTotIntlBd	BNDX	4.3	49.45	+0.34	.1044
VangdTotIntlStk	VXUS	2.9	66.94	+0.19	1.0049
Vangd0-3MTr	VBIL	3.5	75.53	−0.01	.2145
VicShCorePlusInt	UBND	4.6	21.60	+0.21	.0799
VicShFreeCashFlow	VFLO	1.3	33.89	+0.26	.0638
WT USQltyDiv	DGRW	1.6	80.82	+1.13	.065
NYSE					
TCW FlexIncm	FLXR	5.4	39.22	+0.21	.20
NYSE ARCA					
AlpsSmithCore	SMTH	3.0	25.58	+0.23	.0953
abrdnPhysGold	SGOL	...	31.43	−0.64	...
abrdnPhysSilver	SIVR	...	31.45	−0.47	...
AdvShPureUSCan	MSOS	...	2.41	−0.14	...
AlerianMLPETF	AMLP	8.0	47.77	−0.56	.98
AmplifyJrSilver	SILJ	5.5	13.06	+0.22	.7206
AvantisEM	AVEM	2.9	64.31	−0.53	1.2961
AvantisIntlSCVal	AVDV	3.6	77.38	+0.90	1.6205
AvantisUSSCValue	AVUV	1.8	88.13	+1.02	.4345
BitwiseBitcoin	BITB	...	56.93	−2.27	...
CapitalGrpCoreBal	CGBL	1.9	32.23	+0.55	.1232
CapitalGrpCoreBd	CGCB	4.1	26.00	+0.14	.0894
CapGrpCore	CGUS	1.0	35.05	+0.70	.0852
CapGrpCorePlus	CGCP	5.2	22.19	+0.12	.0859
CapGrpDivGrowers	CGDG	2.0	32.64	+0.37	.1333
CapGrpDivVal	CGDV	1.5	37.11	+0.71	.1067
CapGrpGlbGrw	CGGO	1.1	30.40	+0.32	.1259
CapitalGrpGrw	CGGR	.3	38.16	+0.77	.0654
CapGrpIntlFocus	CGXU	.9	26.37	+0.02	.0952
CapGrpMuniIncm	CGMU	3.3	26.56	+0.02	.0624
CommSvsSPDR	XLC	1.0	101.40	+1.21	.2544
CnsmrDiscSel	XLY	.8	213.80	+3.15	.4331
ConsStaplesSPDR	XLP	2.5	82.83	+1.23	.6024
DefTarget2XLgLLY	LLYX	...	14.38	+0.82	...
DefDlyTgt2XLgRIOT	RIOX	...	8.05	−1.13	...
DimenCoreFxIncm	DFCF	4.6	41.70	+0.41	.1424
DimenEmgCore	DFAE	2.3	27.23	−0.34	.1789
DimenEMCore2	DFEM	2.4	28.01	−0.21	.2561
DimenIntlCore	DFAI	2.5	34.03	+0.31	.3819
DimenIntlValue	DFIV	3.4	42.28	+0.29	.2352
DimenShDurFix	DFSD	4.6	47.76	+0.24	.1431
DimenUSCoreEq2	DFAC	1.1	34.25	+0.50	.094
DimenUSHiProf	DUHP	...	34.30	+0.65	...
DimenUSLCVal	DFLV	1.8	29.86	+0.30	.1235
DimenUSSCETF	DFAS	1.0	61.28	+0.69	.1624
DimenUSSCValue	DFSV	1.5	28.19	+0.28	.1136
DirexChinaBr3	YANG	13.1	37.63	+2.99	.7355
DirexChinaBl3	YINN	1.6	34.71	−3.12	.307
DirexFinlBear3	FAZ	8.1	4.84	−0.25	.0419
DirexGoldMinBr2	DUST	1.5	26.89	−0.01	.3721
DirexGoldMinBl2	NUGT	1.0	71.52	+0.27	.2458
DirexJrGoldMinBr2	JDST	2.3	10.84	−0.22	.1878
DirexRegBksBl3x	DPST	2.1	76.52	+1.50	.2128
DirexS&P500Br3	SPXS	6.1	5.45	−0.30	.0496
DirexS&PBiotBr3	LABD	3.8	8.65	−0.05	.1264
DirexS&PBiotBl3	LABU	...	50.29	−0.18	...
DirexS&P500Br1	SPDN	4.8	10.91	−0.19	.1374
DirexS&P500Bl3	SPXL	.9	151.44	+7.29	.3207
DirexS&POilBr2	DRIP	3.7	11.09	+0.22	.0338
DirexS&POilBl2	GUSH	3.7	20.64	−0.45	.1804
DirexSemiBr3x	SOXS	7.7	12.96	−0.53	.302
DirexSemiBl3	SOXL	2.2	16.17	+0.44	.0768
DirexScBear3	TZA	5.0	13.99	−0.57	.0839
DirexSCBull3	TNA	1.6	29.07	+0.96	.1757
DirexTechBear3	TECS	6.6	35.50	−1.96	.4722
DirexTechBull3	TECL	.5	71.70	+3.35	.0154
Direx20+TreaBr3	TMV	3.2	40.13	−2.36	.1495
Direx20+YrTrBull	TMF	4.6	36.94	+1.95	.5243
EldridgeBBB-BCLO	CLOZ	8.4	26.91	+0.16	.1819
EnSelSectorSPDR	XLE	3.5	81.53	−0.46	.70
FidEnhIntl	FENI	2.5	32.54	+0.34	.277
FidEnhLCCore	FELC	1.0	32.92	+0.58	.093
FidHiDiv	FDVV	3.0	50.23	+0.74	.319
FidIGSecur	FSEC	3.1	42.99	+0.33	.126
FidMSCIEn	FENY	3.3	22.49	−0.10	.184
FidTotalBd	FBND	4.7	45.21	+0.23	.163
FinSelSectorSPDR	XLF	...	50.96	+0.91	...
FT Core IG	FTCB	5.3	20.77	+0.22	.075
FT EnergyAlpDx	FXN	3.0	14.48	−0.12	.0923
FT MstarDiv	FDL	4.1	41.82	+0.41	.4898
FT PfdSecs	FPE	5.9	17.54	+0.17	.0931
FTSmithUncon	UCON	4.7	24.71	+0.18	.09
FT ValLineDiv	FVD	2.3	44.75	+0.53	.2752
FrankFTSEJapan	FLJP	4.1	31.76	+0.46	1.0265
FrankUSCoreBd	FLCB	...	21.26	+0.18	...
FundGrannyUSLC	GRNY	...	20.81	+0.31	...
GlbXCopperMiners	COPX	1.7	41.10	−0.29	.5303
GlbXDefenseTech	SHLD	.3	57.04	+1.76	.1378
GlbXRuss2000Cvr	RYLD	13.2	14.51	+0.21	.1431
GlbXS&P500Cv	XYLD	10.0	38.30	+0.52	.3774
GlbXSilverMiners	SIL	1.8	43.15	+0.49	.7577
GlbX Uranium	URA	2.4	32.01	+0.18	.7414
GSTreasury0-1Y	GBIL	4.6	100.16	+0.07	.3992
GSActBetaIntlEq	GSIE	2.6	39.17	+0.25	.0426
GrayscaleBTCMini	BTC	...	46.29	−1.89	...
GrayscaleBitcoin	GBTC	...	82.47	−3.29	...
GrayscaleEtherMini	ETH	...	24.24	+0.09	...
GrayscaleEthereum	ETHE	...	21.36	+0.09	...
HealthCrSelSect	XLV	1.8	132.64	+2.30	.6217
IndSelSectorSPDR	XLI	1.3	142.82	+1.99	.6701
InvscCA AMT-Fr	PWZ	3.5	23.37	+0.16	.0688
InvscDBComm	DBC	.0	20.88	−0.53	1.1158
InvscDBUSDBull	UUP	.0	27.45	+0.08	1.3171
InvscNatAMTFrMuni	PZA	3.5	22.35	−0.01	.0666
InvscPreferred	PGX	7.5	10.97	+0.06	.0544
InvscS&P500EW	RSP	1.6	176.43	+2.10	.6197
InvscS&P500LowVol	SPLV	1.7	73.47	+0.92	.4139
InvscS&P500Mom	SPMO	.5	105.35	+2.50	.1927
InvscS&P500Qual	SPHQ	1.1	70.30	+1.31	.1917
InvscS&P500Top50	XLG	.7	49.24	+1.06	.0898
InvscSrLoan	BKLN	8.0	20.86	+0.08	.1249
InvscSolar	TAN	.5	32.35	+0.62	.165
InvscUltShDur	GSY	5.0	50.09	+0.04	.1859
InvscWildClnEngy	PBW	2.3	17.85	+0.34	.2084
iSh AI Innov	BAI	...	25.90	+0.32	...
iShChinaLC	FXI	1.5	35.00	−0.97	.0848
iShCoreDivGrowth	DGRO	2.2	62.11	+0.91	.4031
iShCoreMSCIEM	IEMG	2.9	56.69	−0.76	.5095
iShMSCIIntlDev	IDEV	...	75.22	+0.65	...
iShCoreS&P500	IVV	1.3	592.15	+10.15	1.6111
iShCoreS&PMC	IJH	...	60.04	+0.45	...
iShCoreS&PSC	IJR	...	105.37	+1.38	...
iShCoreS&PTotUS	ITOT	1.3	128.70	+2.18	.4656
iShCoreUSAggBd	AGG	...	98.10	+0.86	...
iShUSMedDevices	IHI	...	61.89	+1.18	...
iShFlexibleIncmAct	BINC	...	52.40	+0.30	...
iShGlbHlthcr	IXJ	...	85.72	+1.47	...
iShGlobalREIT	REET	3.5	24.85	+0.66	.2527
iShGoldTr	IAU	...	62.16	−1.22	...
iShGoldTrMicro	IAUM	...	32.84	−0.67	...
iShiBoxx$HYCpBd	HYG	...	79.57	+0.62	...
iShiBoxx$IGCpBd	LQD	...	107.77	+1.49	...
iShLatinAmer40	ILF	...	25.28	−0.44	...
iShMSCIAustralia	EWA	...	25.81	+0.16	...
iShMSCIBrazil	EWZ	...	27.21	−0.44	...
iShMSCICda	EWC	...	44.96	+0.52	...
iShMSCI EAFE	EFA	...	88.81	+0.77	...
iSh MSCI EM	EEM	...	45.52	−0.71	...
iShMSCIGermany	EWG	1.8	41.97	+0.71	.7585
iShMSCIHongKong	EWH	...	18.94	+0.17	...
iShMSCIIntlQual	IQLT	...	42.82	+0.27	...
iShMSCIItaly	EWI	3.1	47.77	+0.81	.9064
iShMSCIJapan	EWJ	...	74.12	+1.09	...
iShMSCIMexico	EWW	3.4	60.17	−0.50	.4756
iShMSCIPoland	EPOL	...	30.37	+0.52	...
iShMSCISaudiArabia	KSA	...	38.33	−0.84	...
iShMSCISingapore	EWS	...	25.74	−0.05	...
iShMSCISthKorea	EWY	...	60.63	+1.67	...
iShMSCISwitz	EWL	1.8	55.18	+0.15	1.0172
iShMSCITaiwan	EWT	...	52.38	−1.14	...
iShMSCIUK	EWU	...	39.92	+0.04	...
iShNatlMuniBd	MUB	...	103.85	+0.10	...
iShRuss2000Val	IWN	1.9	150.83	+1.92	.8619
iShRussMC	IWR	...	88.96	+1.26	...
iShRussMCGrw	IWP	.4	132.94	+2.83	.1652
iShRuss1000	IWB	...	324.08	+5.68	...
iShRuss1000Grw	IWF	.4	399.43	+8.83	.5575
iShRuss1000Val	IWD	1.9	188.62	+2.35	1.023
iShRuss2000	IWM	...	205.07	+2.51	...
iShS&P500Grw	IVW	...	103.58	+2.15	...
iShS&P500Value	IVE	2.0	188.99	+2.67	1.1377
iShSilver	SLV	...	30.00	−0.45	...
iShTIPSBond	TIP	...	109.29	+0.73	...
iSh10-20YTreaBd	TLH	...	99.70	+1.62	...
iSh10+YIGCpBd	IGLB	...	49.00	+1.03	...
iShTreaFRBd	TFLO	...	50.66	+0.02	...
iShUS Energy	IYE	3.0	43.38	−0.18	.3465
iShUSEqFactRotat	DYNF	...	51.95	+0.94	...
iShUSRealEst	IYR	2.6	94.54	+2.33	.7126
iShUSTech	IYW	.2	158.25	+3.11	.1071
iShUSThematicRot	THRO	.2	34.07	+0.60	.0336
iSh0-5YHYCpBd	SHYG	...	42.70	+0.31	...
iSh0-5YTIPSBd	STIP	3.3	102.71	+0.18	.6591
iSh0-3MTreaBd	SGOV	...	100.71	+0.07	...
JanusHendersonAAA	JAAA	6.0	50.75	+0.11	.2456
JanusHendMtg	JMBS	5.5	44.43	+0.35	.1896
JPMBetaUSAggBd	BBAG	3.0	45.66	+0.38	.1737
JPM EqPrem	JEPI	8.0	56.09	+0.57	.3948
JPM Income	JPIE	5.9	46.03	+0.16	.2263
JPM USQualFactor	JQUA	1.3	58.85	+0.82	.2402
JPM UltShIncm	JPST	5.0	50.62	+0.07	.2068
KraneCSICnInt	KWEB	3.1	32.74	−1.09	1.0249
MAXS&P500 4X	SPYU	...	36.37	+2.06	...
MatlsSelSector	XLB	2.0	86.34	+0.64	.4443
MicroFANG-3XInvr	FNGD	...	8.26	−0.67	...
MicroFANG+3XLvg	FNGB	...	19.78	+1.42	...
MicroGold3XInvr	GDXD	...	3.55	−0.07	...
MicroGold3xLvgd	GDXU	...	69.66	+0.47	...
PGIM AAA CLO	PAAA	5.3	51.40	+0.09	.2492
PGIMUltraShBd	PULS	5.3	49.73	+0.03	.2504
PimcoEnhShMat	MINT	5.1	100.54	+0.10	.40
PimcoMultiBd	PYLD	6.0	26.22	+0.21	.13
ProShBitcoin	BITO	57.6	22.01	−0.88	1.1131
ProShShBitcoin	BITI	3.5	20.28	+0.82	.0513
ProShShtDow30	DOG	5.2	26.71	−0.39	.4329
ProShShrtQQQ	PSQ	8.1	36.06	−0.67	.6991
ProShShRuss2000	RWM	5.6	20.00	−0.23	.298
ProShShrtS&P500	SH	5.7	41.93	−0.70	.7039
ProShUltBitcoin	BITU	4.4	50.39	−4.39	.0045
ProShUltBlmCrude	UCO	...	20.25	−0.94	...
ProshUltBbgNtGas	BOIL	...	48.71	−7.38	...
ProShUltraEther	ETHT	.0	8.62	...	.0128
ProShUltraQQQ	QLD	.2	104.73	+3.79	.0614
ProShUltraS&P	SSO	.9	89.07	+2.94	.2446
ProShUltSemi	USD	.2	54.92	+2.72	.0658
ProShUltSilver	AGQ	...	40.23	−1.35	...
ProShUlt20YrTr	UBT	4.6	16.30	+0.55	.2109
ProShUltDow30	UDOW	1.3	84.16	+3.57	.1485
ProShUltRus2000	URTY	.6	34.10	+1.22	.2466
ProShUltS&P500	UPRO	1.1	79.78	+3.86	.2546
ProShUltShDow30	SDOW	2.2	47.38	−2.22	1.1659
ProShShtRus2000	SRTY	8.0	20.30	−0.81	.4496
ProShUltSh&P500	SPXU	9.1	19.58	−1.04	.4817
ProShUltShBitcoin	SBIT	1.3	7.44	+0.55	.0035
ProShUltShBbgCrd	SCO	...	20.89	+0.90	...
ProShUltShBlmGas	KOLD	...	26.69	+3.27	...
ProShUltDow30	DXD	2.6	26.49	−0.80	.4658
ProShUltShEther	ETHD	77.1	15.65	−0.28	.1895
ProShUltShGold	GLL	...	11.21	+0.45	...
ProShUltShQQQ	QID	11.7	28.79	−1.11	.5139
ProShUltShS&P500	SDS	7.8	18.45	−0.65	.4232
PutnamFocLCVal	PVAL	1.3	38.37	+0.42	.101
QuadIntRtVol	IVOL	3.4	19.57	−0.03	.0535
RealEstSelSect	XLRE	3.3	41.73	+1.09	.4336
SPDRBlackSrLoan	SRLN	8.2	41.39	+0.16	.304
SPDR Blm HY Bd	JNK	6.6	95.91	+0.79	.5279
SPDRBbgIntTrBd	BWX	1.9	22.94	−0.01	.0386
SPDRBlmInvGrdFR	FLRN	5.4	30.79	+0.02	.1453
SPDRBbg1-3MTB	BIL	4.7	91.74	+0.05	.3713
SPDRBlmSTHYBd	SJNK	7.4	25.23	+0.16	.1579
SPDR DJIA Tr	DIA	1.5	422.85	+6.52	.3216
SPDREuroStx50	FEZ	2.5	59.19	+0.39	.0845
SPDRGoldMini	GLDM	...	65.24	−1.33	...
SPDR Gold	GLD	...	303.60	−6.15	...
SPDRPtfAggBd	SPAB	3.9	25.29	+0.21	.0815
SPDRPtfDevxUS	SPDW	2.7

DATA

MUTUAL FUNDS

DATA PROVIDED BY LIPPER

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About Our Funds
The listings include the top 2000 open-end funds by assets. These funds value their portfolios daily and report net asset values (the dollar amount of their holdings divided by the number of shares outstanding) to the National Association of Securities Dealers. Total returns reflect both price changes and dividends; these figures assume that all distributions are reinvested in the fund. Because Lipper is constantly updating its database, these returns may differ from those previously published or calculated by others. 3 year returns are cumulative. The NAV is the last reported closing price for the week. Footnotes: NA: not available. NE: performance excluded by Lipper editor. NN: fund not tracked. NS: fund not in existence for whole period. e: ex capital gains distributions. f: previous day's quote. n: no front- or back-end sales charge. p: fund assets are used to pay marketing and distribution costs (12b-1 fees). r: fund levies redemption fee or back-end load. s: stock dividend or split of 25% or more. t: fund charges 12b-1 fees (for marketing and distribution) and a back-end load. v: capital-gains distribution may be a return of capital. x: ex cash dividend.

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
A				
AAM:				
B&GIncGroCll	25.20	0.41	2.2	26.3
AB Funds:				
AlBeGblBndFdClZ	6.92	0.04	2.2	7.1
CapFdInc.LCapGow	110.70	2.16	1.3	58.7
ImpactMunIncmSh	9.39	0.01	-2.2	6.5
IntlStraEquPtZ	15.04	0.15	18.1	38.9
MuniIncmShares	10.87	0.02	-0.9	8.4
SmCapGrwPortZCl	68.43	0.71	-7.4	17.9
AB Funds - A:				
GrowthA	109.78	1.95	-0.1	67.0
HighIncomeA	6.95	0.04	2.2	22.3
LgCpGrA	97.03	1.88	1.1	57.2
RelatValA	6.25	0.07	0.8	24.3
SustGlblThemGrA	145.46	1.33	1.6	16.3
AB Funds - ADV:				
BdFdTxAwFxInOpp	10.36	0.01	-0.5	8.0
CAPtf	10.21	0.01	-1.3	6.8
ConGroAdv	54.07	0.46	2.3	27.8
GlbBd	6.92	0.04	2.2	7.2
HiIncmAdv	6.96	0.04	2.3	23.2
IntlSmCapPtADV	13.79	0.24	17.9	31.9
IntlStraEquPtADV	15.01	0.15	18.1	38.9
LgCpGrAdv	110.77	2.16	1.3	58.4
NationalPtf	9.40	0.02	-1.0	5.3
SelectUSLgShrt	15.03	0.10	0.9	27.4
SmMdCpGr	12.42	0.11	-6.9	21.2
SmMidCpValAdv	20.26	0.14	-5.9	12.4
SustGlbThemAdv	159.50	1.46	1.7	17.2
SubIntlThemat	21.64	0.02	10.0	14.2
TxMgdWthAppAdv	23.03	0.36	4.1	38.8
WIthApprStr	21.64	0.33	4.1	39.7
AB Funds - I:				
GlbBd	6.92	0.04	2.2	6.9
LgCpGrol	109.84	2.14	1.2	58.3
Aberdeen Fds:				
UltStMuniIncInst	10.03	0.00	1.3	10.6
Advisers Inv Trst:				
Balanced n	88.31	1.39	0.2	27.2
Growth n	117.99	2.25	0.0	38.0
AdvisorsInnerCir:				
LSVValEq	26.40	0.26	0.7	22.8
Akre Funds:				
AkreFocusInst	72.03	1.46	6.6	50.2
AkreFocusRtl	68.76	1.39	6.5	49.0
Alger Funds A:				
CapApr	34.86	0.88	3.7	93.2
SpectraN	29.52	0.75	3.8	83.4
Alger Funds Inst:				
CapApprI	45.63	1.14	3.8	93.0
Amana Income:				
AmanaIncm n	66.54	1.17	4.1	33.7
AmanaGrowth n:				
AmanaGrowth n	79.00	1.62	-0.7	40.6
Amer Beacon Instl:				
LgCapinst	26.74	0.39	1.6	29.1
SmCpInst	22.30	0.25	-9.5	9.2
American Century A:				
EqIncA	8.54	0.08	2.6	15.2
American Century G:				
GlBond	8.76	0.07	1.9	6.6
InfAdjBd	10.72	0.07	3.8	1.9
SDIPB	10.69	0.02	3.9	9.3
Sustain Equity	52.13	0.96	-2.0	41.8
American Century I:				
CaHYMu	9.37	0.01	-2.5	4.8
DivBnd	9.08	0.07	2.3	3.4
EqInc	8.57	0.09	2.9	16.8
Growth	58.73	1.18	-2.4	59.3
IntTF	10.52	0.02	-0.3	6.1
MdCapVal	15.71	0.18	1.2	13.3
SmCapGrowth	21.86	0.23	-3.0	24.8
SmCapVal	9.50	0.04	-9.8	4.5
Ultra	96.83	1.85	-2.7	60.9
American Century Ins:				
Avantis US Eq	18.40	0.30	-0.3	37.5
Avantis US SCV	15.70	0.18	-8.0	17.4
CAIntTf	10.95	0.01	-0.7	6.0
American Century Inv:				
Balanced n	19.55	0.28	-0.4	23.0
CaHYMu n	9.37	0.01	-2.6	4.2
DiscCoreVal n	36.26	0.51	-0.5	12.8
EqGro n	33.21	0.64	-1.0	37.3
EqInc n	8.55	0.09	2.8	16.0
FocusDynamGrowth n	67.83	0.61	-2.3	68.5
GlGold n	18.45	-0.05	52.4	64.4
Grwth n	56.56	1.14	-2.4	58.4
Heritage n	24.79	0.52	4.2	54.0
InfAdjBd n	10.71	0.07	3.6	0.5
Intl Gr n	13.84	0.12	12.6	22.4
MdCapVal n	15.68	0.17	1.1	12.6
OneChAgg n	16.72	0.18	3.5	26.8
OneChCon n	13.41	0.13	2.9	15.9
OneChMod n	15.70	0.16	3.3	21.6
OneChoiceRet n	12.71	0.12	3.2	17.3
Select n	119.13	2.54	-2.4	53.1
SmCapGrowth n	20.77	0.22	-3.1	24.1
Sustain Equity n	51.74	0.95	-2.3	38.4
Ultra n	90.76	1.73	-2.7	59.9
Value n	7.85	0.09	2.3	19.1
American Century R6:				
AmCentUltraFdR6	98.05	1.87	-2.6	61.7
Growth	59.07	1.19	-2.3	60.0
MdCapVal	15.71	0.18	1.3	13.9
SmCapGrowth	22.36	0.23	-3.0	25.4
SmCpVal	9.50	0.04	-9.9	4.9
American Century Y:				
EqInc	8.58	0.08	3.0	17.2
IntTF	10.51	0.01	-0.3	6.1
American Funds Cl A:				
2015TarRetA	12.78	0.12	4.6	17.9
2020TarRetA	14.04	0.15	4.8	19.4
2025TarRetA	15.82	0.18	4.8	21.1
2030TarRetA	18.01	0.22	4.7	25.1
2035TarRetA	19.86	0.26	4.9	29.9
2040TarRetA	21.47	0.30	5.1	35.0
2045TarRetA	22.14	0.31	5.2	36.3
2050TarRetA	21.80	0.31	5.1	37.1
AmcpA	43.39	0.80	1.6	48.8
AMutIA	57.56	1.05	4.7	28.4
BondA	11.21	0.08	2.4	3.0
BalA	35.40	0.54	3.4	28.4
CapIBA	74.64	0.70	8.9	25.7
CapWA	16.37	0.08	5.7	1.8
CapWGrA	67.92	0.81	7.2	39.3
EupacA	59.96	0.24	11.6	27.0
FdInvA	84.52	1.59	4.9	53.3
GBalA	38.63	0.34	5.9	21.5
GovtA	11.91	0.08	3.1	0.6
GwthA	76.89	1.52	3.3	63.0
HI TrA	9.69	0.06	1.9	21.0
HiInMuniA	14.85	0.03	-1.3	8.9
ICAA	59.93	1.16	4.2	59.2
IncoA	26.10	0.25	7.6	23.3
IntBdA	12.57	0.05	3.0	6.9
IntlGrInc A	41.80	0.16	16.9	34.7
LtdTEBdA	15.28	0.03	1.0	7.2
N PerA	66.61	0.84	7.2	44.3
NEcoA	62.72	1.16	2.6	52.7
NwWrldA	84.43	0.19	9.5	28.0
SmCpA	68.31	0.70	1.4	14.6
STBFA	9.59	0.02	2.3	9.3
STTxExBdA	9.95	0.02	1.3	7.5
TECAA	16.23	0.03	-1.6	5.9
TxExA	12.09	0.01	-1.2	5.7
WshA	64.09	1.33	4.4	40.8
AMG Funds:				
RRSmCapVall	15.73	NA	NA	NA
AMG Managers Funds:				
GWKMBd I	11.09	NA	NA	NA
TSSmCapGrFd Z	17.90	NA	NA	NA
YachtmanFocFd I	19.39	NA	NA	NA
YacktFocFd N n	19.47	NA	NA	NA
YacktmanFd I	23.32	NA	NA	NA
Angel Oak Funds Trst:				
AgIOkMtiStFdCIIn	8.60	0.01	2.4	6.3
AQR Funds:				
DAFR6	12.61	0.02	4.1	12.6
DivArbI	12.61	0.02	4.0	12.2
DivStr I	13.16	0.03	6.9	32.6
EqMktNeut I	11.43	0.02	14.2	67.3
EqMktNeut R6	11.50	0.02	14.2	67.7
LgCapDefStyle I	21.35	0.26	5.5	28.7
LgCapDefStyle R	21.30	0.26	5.5	28.9
LgCpMultiStyle R	19.41	0.31	4.1	48.0
LngShrtEq I	18.45	0.16	15.2	80.5
MgdFutStrl	8.78	0.00	2.8	22.6
Multi-Asset R6	11.03	0.10	5.8	19.4
StylePremAlt I	8.42	-0.05	8.9	44.7
StylePremAlt R	8.47	-0.05	8.9	45.1
Arbitragel :				
Arbitragel	13.81	NA	NA	NA
Ariel Investments:				
ApprecInv n	35.95	0.39	-8.3	2.6
Ariel Inv n	67.19	0.71	-7.1	7.4
Artisan Funds:				
GblOppInst	33.54	NA	NA	NA
Intl Inv n	32.81	NA	NA	NA
IntlInst	33.01	NA	NA	NA
IntlVal Inst	51.75	NA	NA	NA
IntlVal Inv n	51.58	NA	NA	NA
MidCapInst	41.27	NA	NA	NA
MidCapInv n	33.58	NA	NA	NA
Ave Maria Funds:				
Bond n	12.19	0.00	2.4	13.1
Growth n	48.91	0.78	3.2	44.3
RisingDivd n	23.45	0.13	3.3	32.5
B				
Baird Funds:				
AggBdInst	9.73	0.05	2.4	5.7
CorBdInst	10.09	0.05	2.5	7.4
IntBdInst	10.41	0.02	3.0	9.4
QualIntMunBdInst	10.91	-0.01	0.5	6.1
ShtTBdInst	9.51	-0.01	2.3	12.5
Baron Funds:				
Asset n	93.70	1.32	2.7	32.3
Growth n	85.40	1.17	-4.7	14.9
Opportunity n	47.77	0.95	1.4	81.3
Partners n	198.58	3.66	-5.6	40.1
SmallCap n	28.95	0.39	-4.2	26.3
Baron Instl Shares:				
AssetInst	100.87	1.43	2.8	33.3
DiscoveryInst	33.14	0.05	1.8	33.6
EmergingMktsInst	16.55	-0.07	10.3	21.7
FocGrowthInst	50.20	0.72	1.5	50.3
GrowthInst	91.16	1.25	-4.6	15.8
OpportunityInst	51.21	1.02	1.5	82.7
PartnersInst	207.57	3.84	-5.5	41.2
RealEstateInst	37.33	0.34	-6.8	16.9
SmallCapInst	31.71	0.42	-4.1	27.3
Bernstein Fds:				
Ca Mu n	13.66	0.03	0.0	7.7
DivrMuni n	13.69	0.01	0.2	7.3
EmMkts n	29.42	-0.32	9.0	15.2
IntDurInstl	12.86	0.10	2.6	5.2
IntmDur n	11.18	0.08	2.5	4.2
NY Mun n	13.25	0.01	-0.2	6.7
BlackRock Funds:				
CoreBd Inst	8.19	0.06	2.5	3.9
CoreBd K	8.21	0.06	2.3	4.1
CreStraInc Inst	8.99	0.05	2.7	16.6
HiYBlk	7.10	0.04	2.9	23.0
HiYInvA	7.09	0.04	2.7	21.3
HiYldBd Inst	7.10	0.04	2.8	22.6
InflProtBdInst	9.78	0.06	3.7	2.0
LDurBlk	9.11	0.02	2.6	12.7
LowDurI Inst	9.11	0.01	2.4	12.5
BlackRock Funds A:				
AdvLgCapCore	20.71	0.38	0.5	46.2
BalCapFd	26.80	0.23	4.0	28.7
BasicVal	19.06	0.18	4.7	24.6
CapAppr	37.00	0.89	0.0	66.2
EqtyDivd	19.91	0.26	5.9	23.9
GlblAlloc	19.72	0.15	6.4	22.6
HIthScOp	60.30	0.85	-3.4	6.9
LgCp Focus Gr	7.75	0.19	0.1	68.8
MdCpGrA	36.07	0.46	-1.6	26.6
MultiAstIncome	10.27	0.08	4.2	18.9
NatlMuni	9.80	0.01	-1.2	3.9
ScTechOppA	65.97	1.35	0.2	65.6
StrtIncOpptyInvA	9.59	0.05	3.1	13.3
TotRet	9.76	0.06	2.2	3.3
BlackRock Funds III:				
iShS&P500IdxK	693.26	12.89	1.1	48.7
iShUSAggBdIdxK	8.98	0.07	2.5	4.1
BlackRock Funds Inst:				
AdvIntl Inst	22.00	0.14	18.2	46.4
AdvLCGrwInst	25.42	0.57	0.6	65.9
AdvLgCapCore	22.12	0.41	0.6	47.3
BasicVal	19.64	0.19	4.8	25.6
CAInsMun	12.02	0.35	1.8	10.1
CapAppr	43.26	1.05	0.1	67.5
EmgMkts	24.77	-0.35	5.1	8.7
EqtyDivd	20.03	0.26	6.0	24.8
FloRateIncPorIns	9.59	0.02	1.9	27.3
GlblAlloc	19.92	0.15	6.5	23.5
GlDnymcEq	14.50	0.24	3.7	45.9
HiEqInc	27.87	0.22	3.3	16.8
HIthScOp	65.01	0.92	-3.3	7.8
Interntnl	20.82	0.07	6.6	19.4
iShMSCIIntIdx	17.93	0.14	17.6	38.6
MdCpGrEq	42.68	0.56	-1.4	27.6
MultiAstIncome	10.28	0.08	4.3	19.7
NatlMuni	9.79	0.01	-1.1	4.5
NYMUNIOPP	10.52	0.34	1.2	9.4
ScTechOppInst	73.28	1.51	0.3	66.9
StratIncOpptyIns	9.59	0.05	3.2	14.2
StratMuniOppI	10.14	0.02	-2.0	3.5
TacOpp Inst	15.26	-0.03	2.8	25.7
TotRet	9.76	0.06	2.3	4.3
BNY Mellon Funds:				
AMTMunBdZ n	12.92	NA	NA	NA
Aprec n	38.80	NA	NA	NA
Dr500In n	58.12	NA	NA	NA
Dreyf n	18.51	NA	NA	NA
DreyMid r Inv	27.35	NA	NA	NA
GIFxInc I	20.31	NA	NA	NA
InstS&PStkIdx I	51.30	NA	NA	NA
IntlStkI	23.96	NA	NA	NA
IntlStkY	23.64	NA	NA	NA
ResrchGr A	19.30	NA	NA	NA
SmCpStkr Inv n	22.22	NA	NA	NA
StratValA	45.41	NA	NA	NA
StrgValI	45.78	NA	NA	NA
BNY Mellon Funds Tru:				
BondFd	10.88	NA	NA	NA
NtlIntmMuni	12.76	NA	NA	NA
BrandesInstlE I :				
BrandesInstlE I	24.91	NA	NA	NA
Brown Advisory Funds:				
EmrgMktFdInstlSh	12.25	-0.08	6.2	23.8
SmallCapFndInst	26.03	0.21	-8.6	19.2
C				
Calamos Funds:				
Gr&IncA	49.22	0.84	1.2	36.5
Gr&Incl	46.61	0.80	1.2	37.5
GrowthA	44.16	0.93	-0.4	60.2
MktNeutA	15.53	0.03	2.7	19.7
MktNeutI	15.32	0.03	2.8	20.5
Calvert Group:				
CalLngTrmInFdCll	15.64	0.12	2.5	5.5
Calvert Investments:				
Bal A	44.66	0.68	0.9	32.5
Eq A	79.36	1.48	3.6	30.0
LCCoreReIdxA	49.33	0.92	-0.4	45.9
Carillon Reams:				
CorePlBd I	29.61	0.30	3.2	6.3
UnconstrndBd I	12.62	0.10	5.3	18.0
Carillon Scout:				
MidCap I	23.83	0.25	2.8	27.1
CausewayInst :				
CausewayInst	21.80	0.27	17.5	52.1
CIBC Atlas:				
DispEq Inst	30.77	0.55	-1.1	32.7
ClearBridge:				
AggressGrowthA	101.83	2.14	3.9	31.1
AppreciationA	35.45	0.59	2.2	43.9
AppreciationI	35.14	0.60	2.4	45.1
DividendStrat1 n	30.45	0.45	3.0	31.8
DividendStratA	30.41	0.45	2.9	30.7
DividendStratI	31.74	0.47	3.0	31.7
LargeCapGrowthA	62.45	1.20	0.2	67.9
LargeCapGrowthI	75.18	1.45	0.3	69.5
LargeCapValueA	39.19	0.50	-0.5	22.0
LargeCapValueI	39.10	0.50	-0.4	22.7
MidCapA	33.35	0.52	-1.5	10.5
SmallCapGrowthIS	38.52	NA	NA	NA
Clipper:				
ClipperFd n	14.23	0.25	4.5	50.4
Cohen & Steers:				
GblInfrI	24.71	0.15	7.4	14.5
GlbRltyI	54.24	1.27	6.3	1.7
InstlRlty	49.37	1.22	3.7	7.0
PrefSecIncmA	12.19	0.01	1.5	13.9
PrefSecIncmI	12.23	0.01	1.7	14.9
RltyInc A	16.50	0.40	3.4	5.4
RltyIncI	17.77	0.44	3.6	6.2
RltyShs n	67.78	1.68	3.7	6.9
Colorado BondShares:				
ColoradoBdShs	8.81	0.01	0.5	15.8
Columbia Class A:				
BalancedA	52.06	0.71	1.7	30.6
BldrAggrsv	13.34	0.14	2.7	31.0
BldrMod	10.69	0.11	3.1	21.1
ContCoreA	35.15	0.60	0.5	49.5
DisplCoreA	14.45	0.26	-1.8	40.1
DivIncA	33.92	0.52	3.3	29.7
DivOpptyA	38.11	0.49	2.3	19.5
EqValA	12.82	0.18	5.3	28.6
FocEqA	16.65	0.34	-1.9	43.8
GlobTech	68.30	0.77	-5.9	44.7
LgCpGrowA	69.78	1.44	-1.8	62.7
LgCpVl A	16.66	0.19	2.9	25.7
LiGoBalA	11.98	0.13	2.8	26.1
MidCapGthA	24.07	0.47	2.6	51.6
SelgComuInfoA	116.78	1.40	-6.1	44.2
SelMidCpValA	13.57	0.19	-0.8	17.6
SmCpIdxA n	20.78	0.28	-8.3	7.1
StratIncA	21.87	0.16	3.0	13.5
TaxEA	11.33	0.01	-3.0	3.7
TechA	86.24	1.57	-0.2	74.8
Columbia Class C:				
Balanced	51.73	0.70	1.4	27.7
DivInc	32.60	0.49	2.9	26.8
Columbia Class I:				
Acorn I	11.46	0.17	-8.4	21.3
Balanced I	51.93	0.71	1.8	31.6
ContCore I	35.65	0.62	0.6	50.7
CorpIncm I	9.06	0.09	2.1	9.7
DivIncom I	33.96	0.52	3.4	30.7
FlexCap	13.88	0.14	1.5	14.7
GlbTechGw I	91.39	1.68	-0.1	76.1
LgCpGrow I	75.27	1.56	-1.7	63.9
LgCpIdx I	59.78	1.11	0.9	48.0
MdCpIdx I	14.01	0.11	-3.4	23.3
SelComuninfo	139.34	1.68	-6.0	45.3
SelLCVal	36.44	0.61	5.0	23.4
SelMdCpVal I	13.63	0.19	-0.7	18.5
SmCapGth I	26.78	0.17	-6.1	37.1
SmCapVal I	48.09	0.57	-6.3	20.3
SmCpIdx I	21.06	0.29	-8.2	7.9
STBd I	9.79	0.02	2.3	14.7
StratInc I	21.39	0.17	3.2	14.4
Thermostat I	16.79	0.21	5.3	20.6
TotReBd I	30.27	0.23	3.5	5.4
Columbia Class I2:				
ContCore I2	36.68	0.63	0.6	51.0
DivIncom	34.65	0.53	3.4	30.9
SelComuninfo	140.65	1.69	-6.0	45.4
Columbia Class I3:				
Balanced I3	52.66	0.72	1.9	31.9
Bond I3	29.61	0.21	3.2	6.0
ContCore I3	36.73	0.63	0.7	51.2
DivIncom	34.72	0.54	3.4	31.1
Column:				
MidCapFund n	11.51	0.15	-0.3	NS
MidCapSlctFnd n	11.15	0.14	0.0	NS
SmlCapSlctFnd n	10.65	0.07	-9.3	NS
Commerce Funds:				
Bond n	17.76	0.14	2.3	6.2
Community Capital Tr:				
CRAQualInvFd	9.44	0.03	2.1	3.4
Congress:				
SmCapGw Inst	45.19	1.01	-1.9	27.6
Credit Suisse Common:				
ComdtyRet	23.34	NA	NA	NA
CrossingBridge:				
LwDurHYId Inst	9.71	NA	NA	NA
Cullen Funds:				
EmrgMktHighDiv I	13.47	-0.16	7.2	40.4
D				
Davenport:				
Davenport Core n	37.11	0.71	2.9	46.8
EqOpp n	24.21	0.08	-1.7	29.1
Val&Incm n	19.11	0.24	3.9	14.2
Davis Funds A:				
NYVen A	26.86	0.41	4.5	49.7
Davis Funds C & Y:				
NYVenY	28.20	0.44	4.6	50.8
Del Invest Instl:				
CorpBdI	15.07	NA	NA	NA
Value	13.53	0.16	-0.3	7.3
Delaware Invest A:				
GroInA	15.21	0.20	5.2	36.3
NtlHYIA	9.70	NA	NA	NA
TxUSA	9.95	NA	NA	NA
WealthBuilder p	14.72	NA	NA	NA
Deutsche DWS:				
CapGrth	120.27	2.20	0.8	56.9
CapGrth n	124.04	2.27	0.9	58.0
CoreEq n	33.81	0.62	-1.0	41.2
EqDivA	51.75	0.26	-4.0	14.0
MgdMuniA	7.79	0.01	-2.3	4.5
MgdMuniS n	7.81	0.02	-2.0	5.4
S&P500S n	48.39	0.90	0.9	47.5
TechA	38.86	0.66	-1.1	86.4
Diamond Hill Funds:				
LgCapI	32.73	0.47	1.3	21.7
LgCapY	32.78	0.48	1.4	22.1
LongShortI	28.68	0.26	5.7	21.9
Dimensional Fds:				
2TGIFxd	9.90	0.01	1.9	11.7
5GlbFxdInc	10.20	0.00	1.8	10.6
CASTMuniBd	10.20	-0.02	1.2	7.1
DFARIEst	40.80	1.06	1.8	2.1
EmgMkt	30.85	-0.31	8.2	20.7
EmgMktSoCoEq	15.66	-0.10	7.9	22.1
EmgMktVa	32.30	-0.17	8.2	25.2
EmMktCorEq	24.90	-0.13	7.2	23.1
EmMktSmCp	24.65	0.01	6.3	22.6
Fixd	10.24	-0.03	1.8	12.5
GblAll60 40Inst	21.52	0.20	3.1	25.7
GlAll2575Inst	14.04	0.08	2.7	16.5
GlEqInst	35.13	0.48	3.5	36.2
GlRESec	10.64	0.25	5.3	1.3
InfProtSec	11.14	0.08	3.9	2.6
IntGvFxdInc	11.06	0.08	3.1	2.1
IntlCoreEq	18.08	0.17	17.5	35.9
IntlREst	3.75	0.06	15.4	-1.0
IntlSustCore1	14.66	0.14	17.7	39.1
IntlVal	24.47	0.17	19.1	42.0
IntlVectorEq	15.93	0.14	18.2	37.2
IntrLrgCpGroPor	18.58	0.17	16.8	34.4
IntSmCo	22.79	0.27	17.6	31.9
IntSmVa	26.87	0.26	22.7	48.5
IntTermMuni	9.95	0.00	0.3	5.7
IntValII	21.00	0.14	19.1	42.1
ITExQual	9.60	0.06	2.4	9.4
LgCo	39.27	0.73	1.0	48.5
LgCpIntl	31.16	0.26	16.9	37.2
SclCrEqInst	17.03	0.15	18.5	38.9
SelHdgGlFxd	9.38	0.01	2.1	11.7
STExQual	10.48	-0.02	2.1	12.1
STGov	10.01	0.01	1.7	11.3
STMuniBd	10.16	-0.02	1.2	7.4
US CoreEq1	43.17	0.71	0.1	41.3
US CoreEq2	38.38	0.64	-0.2	39.2
US Micro	27.03	0.38	-6.5	19.1
US Small	46.27	0.52	-5.2	20.4
US SmCpVal	44.54	0.49	-7.8	17.5
US TgdVal	32.07	0.33	-6.3	18.3
USLCpGr	39.36	0.88	2.9	57.0
USLgVa	49.07	0.49	0.1	20.0
USLgValII	31.52	0.32	0.1	20.3
USSmCpGr	27.89	0.29	-2.9	29.3
USSoCoreEq2	28.55	0.47	-0.4	44.1
USSustCorel	45.21	0.78	-0.6	46.7
USVectorEq	26.77	0.41	-1.7	26.2
WexUSGov	8.57	0.06	2.2	3.5
WrdEXUSTARGETVAL	16.65	0.14	16.5	36.2
Dodge & Cox:				
Balanced n	105.96	1.05	5.9	25.6
Dodge & Cox n	10.99	0.06	5.3	18.1
GblStock n	15.16	0.14	10.6	30.0
Income n	12.55	0.10	2.5	8.5
Intl Stk n	59.12	0.29	18.5	35.1
Stock n	262.73	3.39	3.8	31.8
Domini Funds:				
US Equity Inv n	37.12	0.66	-1.3	41.0
DoubleLine Funds:				
CoreFxdIncmI	9.18	0.03	2.6	6.5
FlexibleIncomeI	8.70	-0.02	2.4	16.1
LowDurBdI	9.61	-0.02	2.3	14.7
LowDurBdN n	9.61	-0.01	2.3	13.9
ShillerEnhCAPEI	15.56	0.23	3.7	31.6
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DATA

MUTUAL FUNDS

DATA PROVIDED BY LIPPER

BARRONS.COM/DATA

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
TechA	114.89	1.59	-3.7	77.7
Fidelity Adv Focus M:				
Tech	103.33	1.43	-3.8	76.4
Fidelity Advisor:				
FidAdBlncdFnd	29.71	0.44	0.9	NS
FidAdBlncdFnd	29.68	0.44	0.7	NS
FidAdBlncdFnd	29.72	0.44	1.0	NS
FidAdBlncdFnd	29.74	0.45	1.1	NS
FidAdBlncdFnd	29.73	0.44	1.1	NS
FreedBlnd2020 K	14.85	0.15	6.1	28.7
MultiAstInRetain	14.11	0.18	1.5	20.1
Semiconductors A	77.95	1.36	-5.0	100.1
SrsAdvIntlCapApp	36.46	0.25	14.3	47.8
StragInc n	11.66	0.07	2.2	14.3
Tech Z	131.05	1.82	-3.5	79.7
TotBdFdClZ	9.45	0.07	2.5	7.5
Fidelity Advisor A:				
AdvMdCpIIA	21.61	0.22	-2.8	25.8
AdvStrDivInA	17.00	0.20	2.4	19.4
EqGrA p/r	19.68	0.31	-0.3	60.1
EqInA	32.96	0.38	2.0	23.0
FF2030A	14.47	0.14	5.5	22.6
FltRateA	9.15	0.02	1.2	25.4
GrOppA	177.55	4.44	-0.2	71.0
IntCpApA	33.82	0.24	14.2	46.7
LgeCapA	50.20	0.99	5.4	57.0
NwInsghtA	42.47	0.72	3.7	73.0
SmlCapA	25.97	0.21	-5.4	20.3
StkSelMC	41.41	0.35	-1.2	20.4
StrInA	11.49	0.06	2.0	13.4
TotalBdA	9.47	0.07	2.3	6.3
Fidelity Advisor C:				
GrOppC	140.84	3.50	-0.6	67.2
Fidelity Advisor Fun:				
EqGrClZ	23.73	0.38	-0.1	62.0
InterDiscZ	54.83	0.36	15.2	34.2
IntlGrwZ	21.86	0.07	9.9	34.0
MegaCapStockZ	26.86	0.54	5.5	62.2
Semiconductors	184.99	1.49	-4.9	101.7
fedadvcons	10.07	0.00	1.9	NS
Fidelity Advisor I:				
ConsvIncmMuniIn	10.05	0.01	1.3	9.4
EqGrI	23.30	0.37	-0.2	61.3
FAEmgMktI	33.54	-0.50	8.8	25.2
FAIntDiscI	54.86	0.36	15.1	33.7
FAInvGrdI	7.17	0.06	2.7	5.2
FltRateI	9.13	0.02	1.3	26.4
GrOpplI	197.66	4.95	-0.1	72.3
HiIncAdvI	11.05	0.05	2.2	23.1
HthCarI	59.06	1.14	-6.0	7.5
IntlGr	21.84	0.07	9.9	33.5
IntlSmCp	35.41	0.08	14.9	27.7
MultiAssetInc	14.10	0.17	1.5	19.9
MuniIncI	9.96	0.02	0.0	6.4
MuniIncome	11.86	0.01	-1.4	5.4
NwInsghtI	44.73	0.75	3.8	74.3
REIncmInst	12.07	0.09	2.6	11.5
SmCapGrwI	31.46	0.27	-6.3	29.1
StkSelSCp	35.13	0.18	-6.3	24.4
StrInI	11.66	0.07	2.2	14.2
Total Bd	9.45	0.07	2.4	7.1
Fidelity Advisor M:				
EqGr	18.78	0.29	-0.4	59.0
GrOppM	173.77	4.34	-0.3	69.8
NwInsghtM	39.16	0.66	3.6	71.7
StrInM	11.48	0.06	2.0	13.4
Fidelity Advisor Z:				
AdvIntlSmCpZ	35.37	0.08	15.0	28.2
AssetManager50%	20.99	0.17	3.5	20.8
AssetMngr85	27.41	0.26	4.4	31.6
AsstMngr70	28.33	0.25	4.0	26.9
CorporateBond	10.47	0.10	2.4	8.6
EmMktZ	33.47	-0.49	8.9	25.7
FidAdvOTC	218.69	4.69	-3.6	NS
FloatRateHighInc	9.14	0.03	1.4	26.9
GrOpp	200.81	5.03	-0.1	72.9
IntCpAp	36.57	0.25	14.4	48.4
InvestGradeBd	7.17	0.05	2.6	5.5
NewMktsIncFdZ	12.71	0.02	2.7	20.8
RE Income	12.06	0.09	2.7	11.9
SmallCapValue	19.24	0.18	-5.6	12.6
StkSelAllCap	77.98	1.43	-0.7	41.9
StkSelSmCap	35.09	0.19	-6.2	24.9
StrgInc	11.66	0.06	2.2	14.5
Magellan Fund	14.83	0.26	5.3	NS
Fidelity Freedom:				
2030 Z	14.39	0.14	5.6	23.9
2060 K6	15.09	0.15	6.6	37.8
FAFree2045A	13.64	0.14	6.9	34.7
FdFrmIdxFndII	24.29	0.27	4.7	NS
FdFrmIdxFndII	25.81	0.29	5.2	NS
FdFrmIdxFndII	27.30	0.32	5.5	NS
FdFrmIdxFndII	27.36	0.32	5.5	NS
FdFrmIdxFndII	22.52	0.26	5.5	NS
FF2010 n	14.32	0.10	4.1	13.8
FF2015 n	11.70	0.09	4.4	16.2
FF2020 n	14.71	0.13	4.7	18.7
FF2025 n	14.03	0.13	5.0	21.2
FF2025A	12.80	0.12	5.3	19.9
FF2030 n	18.11	0.18	5.3	24.1
FF2035 n	16.21	0.16	5.6	29.0
FF2035A	14.87	0.15	5.9	27.4
FF2040 n	11.96	0.12	6.1	34.6
FF2040A	16.86	0.17	6.5	32.7
FF2045 n	14.03	0.15	6.5	36.6
FF2050 n	14.22	0.14	6.4	36.6
FidAdvFree2030R n	11.67	0.12	4.8	23.0
FidAdvFree2035 n	12.31	0.12	5.0	27.6
FidAdvFree2040 n	12.96	0.13	5.6	33.2
FidFree2065	13.83	0.15	6.6	37.9
FrdmBlen2025 K6	11.44	0.11	4.8	20.8
Free2055 n	16.49	0.17	6.5	36.7
Free2060InstPrem	19.09	0.22	5.5	35.1
Free2060Investor	19.09	0.23	5.5	35.0
Freedom2010 K	14.31	0.10	4.1	14.0
Freedom2015 K	11.68	0.09	4.4	16.4
Freedom2015 K6	11.62	0.10	4.5	17.1
Freedom2020 K	14.69	0.13	4.7	19.0
Freedom2020K6	14.61	0.13	4.8	19.6
Freedom2025 K	13.99	0.14	5.1	21.5
Freedom2025K6	13.93	0.13	5.1	22.1
Freedom2030 K	18.08	0.18	5.3	24.4
Freedom2030K6	17.99	0.18	5.4	25.1
Freedom2035 K	16.16	0.16	5.6	29.3
Freedom2035K6	16.10	0.16	5.7	30.1
Freedom2040 K	11.95	0.12	6.2	35.0
Freedom2040K6	11.90	0.12	6.3	35.8
Freedom2045 K	13.99	0.14	6.5	37.0
Freedom2045K6	13.94	0.14	6.6	37.8
Freedom2050 K	14.19	0.14	6.5	37.1
Freedom2050K6	14.17	0.15	6.6	37.8
Freedom2055 K	16.44	0.17	6.5	37.1
Freedom2055K6	16.42	0.17	6.6	37.7
Freedom2060 n	15.14	0.15	6.4	36.6
Idx2015InsPre	14.65	0.13	3.6	16.2
Idx2020InsPre	16.25	0.16	3.9	18.4
Idx2025InsPre	19.19	0.20	4.3	20.7
Idx2030InsPre	20.96	0.23	4.4	23.5
Idx2035InsPre	24.31	0.27	4.7	28.0
Idx2040InsPre	25.82	0.30	5.2	33.2
Idx2045InsPre	27.32	0.32	5.5	35.1
Idx2050InsPre	27.37	0.32	5.5	35.1
Idx2055InsPre	22.53	0.26	5.5	35.1
Idx2055Investor	22.52	0.26	5.5	35.0
Idx2020 Premier	16.25	0.16	4.0	18.6
Idx2025 Premier	19.18	0.20	4.3	20.8
Idx2030 Premier	20.95	0.23	4.5	23.5
Idx2035 Premier	24.31	0.27	4.7	28.0
Idx2040 Premier	25.81	0.30	5.2	33.3
Idx2045 Premier	27.31	0.32	5.5	35.2
Idx2050 Premier	27.37	0.32	5.5	35.2
Idx 2055 Premier	22.52	0.26	5.5	35.2
Idx 2060 Premier	19.10	0.23	5.6	35.2
Idx2065 InstPrem	15.45	0.18	5.5	35.1
IdxIncInsPre	11.98	0.09	3.2	12.1
Income n	10.90	0.07	3.9	11.6
Income K	10.88	0.07	3.9	11.7
Index2020Fund	16.25	0.16	3.9	NS
Index2025Fund	19.18	0.21	4.3	NS
Index2030Fund	20.94	0.23	4.4	NS
Index2060Fund	19.08	0.22	5.5	NS
Fidelity Invest:				
AdvSrsGroOpport	16.57	0.42	0.1	77.3
AggrInt n	31.47	0.22	14.3	47.9
AilSectEq	12.54	0.27	2.1	59.4
AMgr20% n	13.77	0.08	2.5	12.5
AMgr50% n	21.06	0.17	3.4	20.4
AMgr70% n	28.39	0.26	4.0	26.6
AMgr85% n	27.60	0.27	4.4	31.3
AstMgr30R n	12.07	0.08	2.8	14.9
Balanc n	29.74	0.45	1.1	32.5
BalancedK	29.75	0.45	1.1	32.8
BluCh n	218.98	4.69	-3.6	79.6
BluChpGr K6	36.05	0.77	-2.1	81.8
BluChpGrK	220.29	4.73	-3.6	80.0
CAMun n	11.87	0.01	-1.2	6.3
Canad n	74.46	1.13	13.4	31.0
CapAp n	42.78	0.61	1.4	52.3
CapDevA	23.86	0.47	5.4	58.5
CapDevO n	25.27	0.50	5.6	59.9
ChinaReg n	41.05	-1.22	5.6	26.0
CnvSc n	34.62	0.16	1.6	25.8
Contra n	21.85	0.41	4.7	79.9
ContraK	21.93	0.41	4.7	80.3
CorpBd n	10.47	0.10	2.3	8.3
CpInc n	10.18	0.05	2.2	23.8
DisEq n	67.73	1.45	0.9	53.0
DivGth n	39.07	0.68	2.3	48.1
DivIntl n	48.58	0.26	15.2	35.8
DivIntl K6	16.32	0.08	15.3	36.0
DivIntlK	48.49	0.26	15.3	36.3
DivStkO n	35.20	0.60	-1.8	47.4
Emerg Asia n	52.38	-0.92	7.6	45.5
EmrgMktK	40.05	-0.69	5.2	20.3
EmrgMktsDebt	7.92	0.03	2.8	21.2
EmrMkt n	40.03	-0.69	5.1	19.8
Eq Inc n	77.04	1.17	5.0	31.4
EqDivIncm n	28.57	0.33	2.1	24.2
Europ n	42.81	0.26	23.4	41.3
Fidel n	94.59	1.45	-0.1	53.4
FltRateHi n	9.14	0.03	1.4	26.6
FocsdStk n	35.17	0.71	-7.1	45.8
FournOne n	59.76	0.68	5.4	33.3
GNMA n	10.08	0.07	2.5	3.3
GovtInc n	9.08	0.06	2.4	1.3
GroCo n	39.10	0.79	-3.1	76.1
GroInc n	64.76	1.20	5.0	47.7
GrowCoK	39.37	0.79	-3.1	76.4
GrowDiscK	61.83	1.00	0.1	62.3
GrowIncK	64.71	1.20	5.1	48.1
GrowStrat K6	19.22	0.44	7.3	60.9
GrStrt n	71.21	1.64	7.3	59.3
GwthDiscovery n	61.66	1.00	0.0	61.9
HighInc n	7.85	0.05	2.2	18.4
IntBd n	10.22	0.04	3.0	8.7
IntlCapiApp K6	18.42	0.12	14.3	48.5
IntlDisc n	55.16	0.36	15.1	33.8
IntlGrRet n	21.90	0.06	9.8	33.6
IntlScOpps n	22.38	0.20	14.4	30.7
IntlSmCap n	35.16	0.08	14.9	27.8
IntlVal n	12.49	0.12	24.2	48.6
IntMu n	9.94	0.01	-0.1	6.7
InvGB n	7.16	0.06	2.7	5.2
InvGrBd	9.98	0.08	2.8	6.8
LargeCap n	57.62	1.15	5.7	58.3
LCapCrEIdx n	32.94	NA	NA	NA
LevCoStk n	38.59	0.65	0.9	44.1
LmtTrmMuniInc n	10.44	0.02	1.4	7.5
LowPr n	41.82	0.44	2.6	22.2
LowPriStkK	41.76	0.44	2.7	22.5
LowPriStkK6	14.99	0.15	2.5	23.7
LtdTmBdFd n	11.50	0.03	2.8	12.7
MagellanK	14.87	0.26	5.3	62.2
Magin n	14.88	0.26	5.3	61.9
MAMun n	11.11	0.02	-0.9	4.8
Manager40 n	13.28	0.10	3.1	17.7
Manager60 n	16.07	0.14	3.7	23.1
McpVI n	28.18	0.25	-2.9	26.9
MegaCpStk n	27.03	0.53	5.4	61.6
MidCap n	41.95	0.41	-1.0	21.8
MuniInc n	11.87	0.02	-1.4	5.7
NASDAQ n	242.84	4.82	-0.8	61.9
NewInsights Z	45.01	0.76	3.9	75.0
NewMill n	59.92	1.24	0.9	59.2
NewMkt n	12.71	0.02	2.7	20.5
NYMun n	11.96	0.02	-1.6	5.4
OTC n	20.48	0.37	-4.6	66.2
OTC K	21.03	0.38	-4.6	66.6
OverseasK	72.89	0.24	17.1	39.6
Ovrse n	73.30	0.24	17.1	39.2
PcBas n	33.69	-0.17	10.2	30.9
PuritanK	24.58	0.34	-0.5	32.3
Puritn n	24.60	0.33	-0.6	31.9
RealEn n	39.56	1.04	2.5	2.2
RealEstInc n	12.13	0.09	2.6	11.6
SAIIntlMinVolInd	12.63	0.03	16.5	27.8
SAILTTreBdIdx	6.61	0.13	0.1	-19.2
SAISm-MidCap500I	6.26	0.06	-1.9	20.4
SAIUSMinVolIndFd	22.18	0.36	3.4	34.5
SAIUSQtyIdx	21.82	0.42	2.5	54.1
SCValuel	19.22	0.18	-5.6	12.1
SmallCap n	18.32	0.17	-0.9	20.5
SmCapDisc n	23.20	0.17	-3.9	13.2
SmlCapO n	13.79	0.08	-5.7	27.3
SmlCpGrth n	31.37	0.26	-6.3	29.2
SmlCpGrth K6	16.74	0.14	-6.1	30.8
SmlCpGrth Z	31.72	0.27	-6.2	29.6
SmlCpVal n	19.22	0.18	-5.6	12.2
Srs1000ValIndRet	16.68	0.22	2.5	25.5
SrsBlChGroRetail n	19.17	0.41	-3.4	84.7
SrsEmrgMkt	20.02	-0.32	9.3	25.6
SrsGlobal	16.23	0.02	14.5	31.7
SrsIntlGrw	19.24	0.06	10.4	36.7
SrsGroCoRetail	23.35	0.48	-2.6	79.3
SrsIntlSmCp	18.74	0.19	15.7	35.9
SrsIntlVal	14.92	0.15	25.2	53.9
SrsSmCapDiscRet	10.49	0.07	-3.6	15.2
STBF n	8.49	0.01	2.3	11.8
StkSelSmCp n	34.94	0.19	-6.3	24.4
StkSlcACap n	78.51	1.43	-0.8	41.6
StratDivInc n	17.17	0.20	2.6	20.4
TaxFrB n	10.67	0.02	-1.2	6.4
TotalBond n	9.47	0.08	2.5	7.4
TotalBond K6	8.75	0.06	2.5	7.0
Trend n	175.69	4.37	0.0	82.2
Utility n	34.49	0.38	5.9	38.8
Value n	12.98	0.13	-4.6	15.7
ValueDisc n	37.17	0.49	2.8	15.1
Wrldw n	34.24	0.52	-1.6	41.8
Fidelity SAI:				
FidSaiCndInxFnd	11.83	0.13	11.8	NS
FidSaiInfltnFnd	10.15	0.07	3.7	NS
FidSaiLowIdxFnd	11.24	0.03	13.8	NS
FidSaiRIEsttFnd	9.62	0.25	2.5	NS
FidSaiTrsIdxFnd	9.74	0.07	3.7	NS
FidSAICnsrvInc	10.04	0.00	1.3	NS
FidSAIEmgMktIdx	14.69	-0.21	8.7	17.2
FidSAIIntlIndxFd	16.09	0.12	17.6	38.8
IntlValIdx	11.38	0.08	21.1	43.7
LowDurationInc	10.11	0.00	1.9	15.2
Muni Inc	9.60	0.01	-1.2	6.4
SAIEmgMktLoVolIx	11.61	-0.12	5.2	20.1
SAIInflaFocFd	84.07	-2.12	-1.6	-25.0
ShortTermBd	9.73	0.01	2.3	11.5
TotalBd	8.97	0.07	2.5	7.9
TxFreeBd	9.76	0.01	-1.3	6.7
U.S.TreBdIdx	8.76	0.06	2.5	1.7
USMomentumIdx	18.33	0.44	9.6	67.4
USValueIndex	11.97	0.14	1.2	21.9
Fidelity Selects:				
Biotech n	17.51	0.16	-7.0	29.9
Broker n	180.51	2.50	-0.6	70.0
Comp n	102.22	0.32	3.4	52.9
ConStap n	88.38	1.16	0.3	10.7
CstHou n	115.63	1.10	-2.1	46.0
DfAero n	22.02	0.73	25.2	86.0
Energy n	54.41	-0.14	-4.0	0.8
Gold n	36.96	0.11	50.4	52.1
Health n	25.02	0.47	-6.1	8.4
HlthCareSrvPtr n	100.28	1.94	0.7	-9.4
Ind n	44.75	0.66	11.0	77.6
Insur n	96.59	2.40	7.7	65.0
ITSvs n	55.42	0.90	4.2	38.3
Leisr n	20.00	0.37	1.8	55.7
MdTchDevis n	59.36	1.35	-1.7	8.6
Multimedia n	114.61	2.61	4.7	80.4
Pharm n	24.00	0.69	-1.7	24.4
Retail n	18.82	0.39	-3.9	44.1
Semiconductors r n	30.23	0.55	-4.6	104.6
Softwr n	27.24	0.40	1.1	49.6
Tech n	34.53	0.49	-3.8	77.8
UtilGr n	123.94	1.36	4.4	30.8
Fidelity Series:				
Canada	17.82	0.28	13.6	33.3
FASeriesEqGroFd	15.93	0.26	0.1	66.1
IntMuniZ	9.96	0.01	0.0	6.9
Fidelity Strategic A:				
StratAdTaxSns	10.02	0.01	1.4	9.8
StratAdEmrMrt	12.00	NA	NA	NA
FidelityAdviAsset:				
ADVAssetMan60	16.05	0.14	3.7	23.4
First Eagle Funds:				
GlbA	74.48	NA	NA	NA
Gold	36.06	NA	NA	NA
OverseasA	27.99	NA	NA	NA
US Val A	21.79	NA	NA	NA
US Val I	22.39	NA	NA	NA
FMI Funds:				
ComStkInvst n	36.55	0.34	-1.0	39.1
IntlInvst	37.65	0.50	3.8	33.3
LgCapInvst n	14.91	0.20	2.6	29.3
FPA Funds:				
FPAQueeRoSCap	39.75	0.42	2.0	28.6
FPAFlexInc Fnd	10.21	0.02	3.0	17.5
FPANwInc	9.93	0.02	3.3	15.0
FPACres Inst	41.84	0.40	4.1	39.0
FPACresentFnd	41.90	0.40	4.1	39.3
Franklin:				
FrnkGrowFdCl A	17.94	NA	NA	NA
Franklin A1:				
CA TF A1	6.57	NA	NA	NA
CAHY A1	9.46	NA	NA	NA
Fed TF A1	10.43	NA	NA	NA
HiInc A1	1.75	NA	NA	NA
HY TF A1	8.63	NA	NA	NA
IncomeA1	2.36	NA	NA	NA
NY TF A1	9.52	NA	NA	NA
US Gov A1	5.01	0.03	1.9	1.2
Utils A1	24.07	0.21	7.6	23.9
Franklin Templeton:				
TgtGro A	20.93	NA	NA	NA
TgtModA	16.20	NA	NA	NA
FrankTemp/Frank Adv:				
CA HY Adv	9.48	NA	NA	NA
CA TF Adv	6.56	NA	NA	NA
CvtScAdv	23.06	0.08	0.6	28.6
Dynat Adv	185.66	NA	NA	NA
Fed TF Adv	10.44	NA	NA	NA
FedIntAdv	11.08	0.02	-0.4	7.5
Growth Adv	137.75	NA	NA	NA
HY TF Adv	8.67	NA	NA	NA
IncomeAdv	2.34	NA	NA	NA
NY TF Adv	9.53	NA	NA	NA
RisDv Adv	90.44	1.81	2.1	27.4
SmCpValAdv	56.87	0.66	-5.8	14.2
Utils Adv	24.37	0.22	7.7	24.5
FrankTemp/Franklin A:				
BAL A	12.29	0.12	1.6	11.0
BalInv	34.60	0.33	-0.1	13.7
CoreAll A	23.71	NA	NA	NA
CvtSc A	23.05	0.07	0.5	27.6
DynaTech A	177.07	NA	NA	NA
EqIn A	31.60	0.46	1.5	29.0
FIRtDA A	7.59	NA	NA	NA
FoundFAIA	16.33	NA	NA	NA
GoldPrM A	27.61	NA	NA	NA
GrOp A	48.29	NA	NA	NA
Growth A	136.28	NA	NA	NA
LwDuToRt A	8.97	NA	NA	NA
RisDv A	90.55	1.81	1.9	26.5
SmCpGr A	21.50	NA	NA	NA
SmCpVal A	52.66	0.61	-5.9	13.4
SmMCpGrA	38.87	NA	NA	NA
StrInc A	8.20	NA	NA	NA
TgtCon A	14.25	NA	NA	NA
TtlRtn A	8.22	NA	NA	NA
FrankTemp/Franklin C:				
DynaTech C	139.84	NA	NA	NA
Income C	2.41	NA	NA	NA
RisDv C	88.20	1.76	1.6	23.7
FrankTemp/Franklin R:				
FrkDynTchR6	188.66	NA	NA	NA
FrkGrthR6	137.61	NA	NA	NA
FrkIncR6	2.35	NA	NA	NA
FrkRisDivR6	90.42	1.81	2.1	27.7
FrkSmCpGrR6	25.40	NA	NA	NA
FrankTemp/Mutual A&B:				
Beacn A	17.01	NA	NA	NA
Shares A	24.81	NA	NA	NA
FrankTemp/Temp A:				
DvMk A	21.24	NA	NA	NA
Frgn A	8.64	0.02	12.9	28.5
GlBond A	7.04	-0.01	11.2	-3.6
GlSmCo A	9.20	0.08	-2.4	9.2
Growth A	28.24	NA	NA	NA
World A	17.29	0.21	4.1	46.6
FrankTemp/Temp Adv:				
GlBondAdv	7.00	-0.01	11.4	-2.8
Frost Family of Fund:				
FrTRInst	9.65	0.05	1.9	15.7

G

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
Gabelli Funds:				
GabelliAsstFdCl	47.27	NA	NA	NA
SmCapG n	41.90	NA	NA	NA
SmCpGrwI	43.87	NA	NA	NA
Util A p	5.13	NA	NA	NA
Gartmore Funds:				
NationwideInstSv	31.08	0.58	1.1	43.0
Gateway:				
GatewayA	46.58	0.49	0.7	27.0
GE Elfun/S&S:				
Tax Ex n	9.63	0.01	-1.9	3.3
Trusts n	87.70	1.39	-0.6	56.4
GMO Trust Class III:				
EmgCntryDt	20.52	NA	NA	NA
Quality	33.45	0.45	2.6	51.3
GMO Trust Class IV:				
EmgCntrDt	20.47	NA	NA	NA
IntlEq	29.74	0.11	20.0	56.7
Quality	33.56	0.45	2.6	51.5
GMO Trust Class VI:				
Quality	33.46	0.45	2.6	51.7
Goldman Sachs A:				
CapGr	32.55	NA	NA	NA
IncBuilder	25.46	0.18	2.9	19.3
Muni	14.95	NA	NA	NA
Goldman Sachs Inst:				
EmgMktEq	25.01	NA	NA	NA
HYMuni	8.92	NA	NA	NA
Int	16.74	NA	NA	NA
Muni	14.94	NA	NA	NA
ShDuTF	10.32	NA	NA	NA
Gotham:				
AbsRt Inst	20.84	NA	NA	NA
GothamIdxPl Inst	28.27	NA	NA	NA
Guggenheim Funds Tru:				
MacOppFdClInstl	24.71	0.08	2.6	18.4
TotRtnBdFdClInst	23.61	0.18	2.8	7.4
GuideMark Funds:				
LgCpCorServ n	32.48	0.57	-0.9	41.1
GuideStone Funds:				
AggrAllGS4 n	13.55	NA	NA	NA
BalAllGS4 n	11.91	NA	NA	NA
EqIndxGS2	59.02	NA	NA	NA
EqIndxGS4 n	58.96	NA	NA	NA
GrAllGS4 n	13.22	NA	NA	NA
GrEqGS2	27.20	NA	NA	NA
GrEqGS4 n	26.36	NA	NA	NA
IntEqGS2	16.09	NA	NA	NA
LowDurGS2	12.91	NA	NA	NA
MedDurGS2	12.57	NA	NA	NA
ValEqGS2	18.72	NA	NA	NA

H

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
Harbor Funds:				
Bond	10.06	0.05	2.3	6.3
CapApInst	115.44	2.56	1.6	80.3
CapApInv n	104.76	2.32	1.4	78.4
IntlInst	51.57	0.26	16.5	36.1
SmCpGwth	13.29	0.12	-4.9	19.8
SmCpValInst	38.59	0.62	-9.2	11.8
Harding Loevner:				
IntlEq	27.70	0.15	13.0	27.9
Hartford Funds A:				
BalInc A	14.46	0.15	2.9	13.5
CapAppA	41.57	0.82	-2.5	33.1
Chks&Bal	10.05	0.15	0.8	20.8
DiscpEqA	52.85	1.01	0.4	43.6
DivGth A	33.86	0.56	2.2	23.8
EqInc	20.50	0.24	3.5	19.5
GrOppty	57.89	1.01	-2.9	76.7
MidCap A	24.90	0.57	-1.0	11.1
ShtDur	9.78	0.03	2.5	14.5
TotRBdA	9.05	0.08	2.0	5.3
Hartford Funds C:				
Bal IncC	14.18	0.15	2.6	11.0
Hartford Funds I:				
BalInc	14.47

DATA MUTUAL FUNDS

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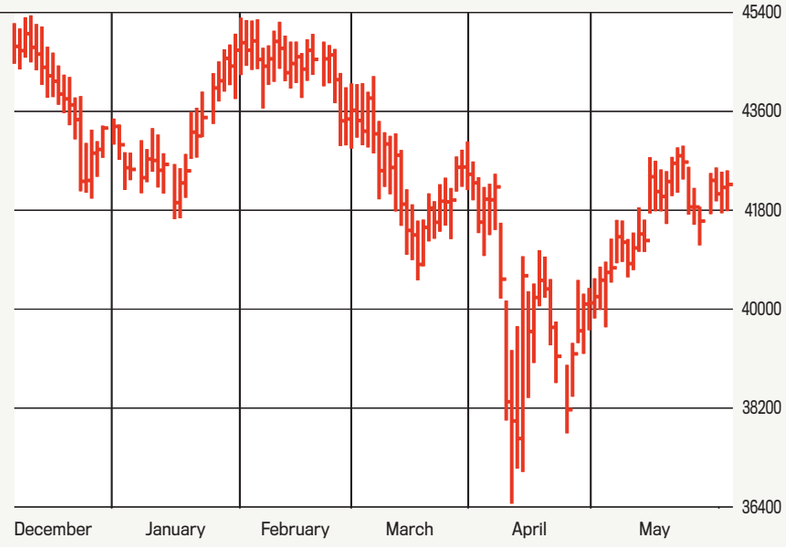
	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
MIGA	41.85	0.76	-0.8	34.7
MITA	36.32	0.63	1.3	36.9
MuHiA	7.23	0.01	-1.9	5.9
MuInA	7.93	0.01	-2.0	5.0
MuLtdA	7.93	0.01	1.0	8.0
NewDA	24.35	0.17	-2.2	10.1
ReInA	25.46	0.22	13.7	26.0
ResBdA	9.44	0.07	2.3	5.9
RschA	57.77	0.87	0.0	37.4
TechA	60.65	1.10	-2.2	73.2
TotRA	19.18	0.16	2.5	18.4
UtilA	23.81	0.26	6.6	12.0
ValueA	50.29	0.75	4.3	24.6
MFS Funds Class I:				
BondI	12.23	0.11	2.2	8.8
GrowthI	202.52	4.21	0.4	61.6
MCapI	31.83	0.35	2.8	35.0
MCapVaII	31.09	0.38	-2.0	19.6
MIGI	43.85	0.80	-0.7	35.7
MITI	34.44	0.60	1.4	37.9
ResBdI	9.44	0.07	2.4	6.4
RschI	60.09	0.90	0.1	38.4
TotRI	19.17	0.15	2.6	19.3
ValueI	50.69	0.75	4.4	25.5
Mondrian:				
IntlValEq n	17.03	0.00	21.2	38.1
Morgan Stanley Inst:				
CapGrI	62.35	1.74	11.2	100.3
CapGrP p	55.71	1.55	11.1	98.8
GloFranI t	35.98	0.52	7.2	28.7
InsightA p	41.48	0.90	8.0	92.5
MorganStanleyPathway:				
CoreFxIcm n	6.70	0.03	2.2	2.7
Munder Funds:				
MndrIntlSmCpInv r	17.69	NA	NA	NA
Mutual Series:				
BeacnZ	17.27	NA	NA	NA
GlbDiscA	30.50	NA	NA	NA
GlbDiscZ	31.56	NA	NA	NA
QuestZ	15.01	NA	NA	NA
SharesZ	25.26	NA	NA	NA
N				
Natixis Funds:				
InvGradeBdA p	9.72	0.05	2.0	7.5
InvGradeBdY	9.73	0.05	2.1	8.3
LSGrowthY	29.82	0.55	0.9	92.1
USEqOppsA	43.29	0.79	2.7	63.4
Neuberger Berman Fds:				
EqIncInst	14.42	0.15	8.5	21.7
GenesInst	61.17	0.55	-6.5	15.6
IntrinsicValInst	19.74	NA	NA	NA
LCValInst	46.29	0.53	3.2	9.2
LgShInst	19.31	NA	NA	NA
MidCapGroR6	17.99	0.48	4.5	43.5
NeubCrBdInst	8.76	0.07	2.4	4.5
StratIncmR6	9.96	NA	NA	NA
StrIncInst	9.97	NA	NA	NA
SustainableEqIns	49.77	0.57	2.2	56.9
Neuberger Berman Inv:				
Focus n	31.93	0.35	5.1	44.2
Genes n	60.91	0.55	-6.5	15.0
Guard n	29.68	0.56	1.6	57.3
IntlEqInst r	14.62	0.21	16.6	33.2
LCVal n	46.29	0.53	3.1	8.7
Neuberger Berman Tr:				
Genes n	60.58	0.54	-6.6	14.7
GenesisFdR6	61.15	0.55	-6.4	15.9
Nicholas Group:				
Nch II I	33.04	0.29	-0.8	22.1
Nich n	92.93	1.21	-0.3	50.1
Northern Funds:				
BdIdx n	9.13	0.08	2.4	4.0
EmMktsEqIdx nr	12.09	-0.16	8.5	17.3
GlbREIdx nr	9.99	0.23	5.0	2.0
HiYFxInc n	6.03	0.04	2.6	21.8
IntlEqIdx nr	16.24	0.13	17.6	38.3
IntTxExpt n	9.64	0.02	0.1	5.6
MidCpIdx n	20.02	0.16	-3.3	23.7
SmCapIdx n	12.97	0.17	-6.8	14.2
SmCpVal n	12.20	0.16	-6.2	8.4
StkIdx n	60.03	1.11	1.0	48.5
TxExpt n	9.29	0.01	-1.2	3.4
Nuveen CI A:				
AAMunBd p	9.79	0.02	-1.4	3.1
CAMunBd p	9.68	NA	NA	NA
HiYldMuBd p	14.02	NA	NA	NA
IntDMunBd p	8.65	0.02	-0.1	5.6
LtdMnBd p	10.84	0.02	0.9	6.3
Nuveen CI I:				
HYMunBd	14.03	NA	NA	NA
StratIncm	9.79	0.05	2.6	16.8
Nuveen CI R:				
CAMunBd	9.68	NA	NA	NA
IntDMunBd	8.68	0.02	0.0	6.2
LmtTrmR	10.80	0.02	1.1	7.1
O				
Oakmark Funds Invest:				
EqtyInc nr	36.24	NA	NA	NA
Oakmark n	153.74	2.16	1.0	44.7
OakmrkInt n	29.50	0.34	18.0	24.9
Select n	79.40	1.18	-0.9	40.3
Oberweis Funds Instl:				
Oberweis	24.75	0.13	-5.3	32.7
Old Westbury Fds:				
AlCpCore n	25.10	NA	NA	NA
CreditIncomeFd n	7.88	NA	NA	NA
FixInc pn	10.15	NA	NA	NA
LrgCpStr n	20.56	NA	NA	NA
MuniBd pn	11.37	NA	NA	NA
Sm&MdCapStrategy n	17.06	NA	NA	NA
Optimum Funds Inst:				
Fixed Inc	8.18	NA	NA	NA
Intl Eqty	14.53	0.04	14.6	33.7
LgCpGrwth	24.10	0.56	-1.4	65.9
LgCpVal	19.06	0.28	2.7	26.1
SmCpGrwth	13.06	0.16	-8.1	10.7
SmCpVal	13.31	0.17	-7.3	2.9
Osterweis Strat Income:				
OsterweisStrInc n	11.16	-0.01	1.9	22.2
P Q				
PACE Funds Cl P:				
IntlEqty P	19.05	0.15	19.2	44.2
IcGEqty P	17.99	0.36	-0.5	54.5
IcVEqty P	21.29	0.27	5.6	33.8
Palmer Square:				
Income Plus	10.14	0.02	2.1	20.0
Parnassus Fds:				
ParnEqFd n	61.15	1.03	2.7	43.6
Paydenfunds:				
LtdMat n	9.53	NA	NA	NA
Pear Tree:				
ForeignVal I r	25.63	0.21	14.6	26.3
Perm Port Funds:				
Permanent n	66.11	-0.17	10.0	44.4
PGIM Funds Cl A:				
Balanced	17.64	NA	NA	NA
HighYield	4.78	NA	NA	NA
JennBlend	23.61	0.43	-2.4	41.2
JennFocGrowth	26.99	0.62	1.1	78.6
JennGrowth	60.60	1.37	1.8	79.4
JennMidCapGrowth	14.30	0.20	-4.7	24.1
JennUtility	15.55	0.16	4.2	24.2
ShrtTermCorpBond	10.68	NA	NA	NA
TotalReturnBond p	11.89	NA	NA	NA
PGIM Funds Cl Z:				
HighYield	4.79	NA	NA	NA
JennGrowth	70.73	1.60	1.9	81.0
JennHealthSci	39.72	0.70	-8.7	19.7
TotalReturnBond	11.85	NA	NA	NA
PIMCO Fds Admin:				
TotRtAd p	8.53	NA	NA	NA
PIMCO Fds Instl:				
AllAsset	11.15	NA	NA	NA
AllAssetAuthr	6.63	NA	NA	NA
CommodtyRR	13.70	NA	NA	NA
DivInc	9.69	NA	NA	NA
EmMktsBd	8.46	NA	NA	NA
EmrgMktCur&STInv	7.49	NA	NA	NA
GlblBdOppUSH	9.61	0.05	2.7	13.8
HiYld	8.02	0.06	2.6	19.1
HiYldMuniBd	8.21	0.02	-1.3	7.1
IntlBdUSH	9.87	NA	NA	NA
InvGrdCrBd	8.95	0.09	2.6	9.6
LgTrmCrdtBd	8.57	0.16	1.0	1.7
LngDurTotRtrn	6.94	0.13	1.4	-5.6
LowDur	9.28	NA	NA	NA
LowDurInc r	8.09	NA	NA	NA
LTUSG	13.60	0.27	1.0	-14.8
ModDur	9.30	0.04	3.4	9.7
MortgOppBd	9.26	NA	NA	NA
MuniBd	9.14	0.01	-1.1	8.0
RealRtnI	10.16	NA	NA	NA
ShortT	9.66	NA	NA	NA
ShtAssetInv	9.96	NA	NA	NA
StcksPLUSIntlHdgr	9.07	NA	NA	NA
StksPLS	12.79	NA	NA	NA
StPITRInst r	12.50	NA	NA	NA
TotRetESG	7.61	0.07	2.4	3.9
TotRt	8.53	NA	NA	NA
TrndsMgdFutStrgy	9.40	NA	NA	NA
PIMCO Funds:				
StcksPLUSIntlHdg	8.90	NA	NA	NA
PIMCO Funds A:				
HiYldMuniBd	8.21	0.02	-1.5	6.2
IncomeFd	10.60	NA	NA	NA
InvstGrCrBd	8.95	0.09	2.4	8.3
LowDurInc	8.09	NA	NA	NA
MuniBdA	9.14	0.01	-1.3	7.0
RealRtnA	10.16	NA	NA	NA
ShtTmA	9.66	NA	NA	NA
TotRetA	8.53	NA	NA	NA
PIMCO Funds C:				
IncomeFd	10.60	NA	NA	NA
PIMCO Funds I2:				
CommdtyRR	13.57	NA	NA	NA
ComPLUSStrtgyFd	6.25	NA	NA	NA
HiYldMuniBd	8.21	0.02	-1.4	6.8
Income	10.60	NA	NA	NA
IntlBdUSH	9.87	NA	NA	NA
InvstGrCrBd	8.95	0.09	2.6	9.3
LowDurInc	8.09	NA	NA	NA
MuniBd	9.14	0.01	-1.2	7.7
RealRtn	10.16	NA	NA	NA
ShtTm	9.66	NA	NA	NA
TotRt	8.53	NA	NA	NA
PIMCO Funds Instl:				
ComPLUSStrtgyFd	6.37	NA	NA	NA
DynamicBd	10.02	NA	NA	NA
IncomeFd	10.60	NA	NA	NA
InflRespMulAsset	8.62	NA	NA	NA
Pioneer Funds A:				
CoreEqA	22.70	NA	NA	NA
DiscGrA	18.35	NA	NA	NA
MdCapVa	22.84	NA	NA	NA
PioFdA	40.36	NA	NA	NA
SelMCGrA	48.81	NA	NA	NA
Pioneer Funds Y:				
BondY	8.21	NA	NA	NA
PionFdY	41.40	NA	NA	NA
StratIncY p p	9.55	NA	NA	NA
ShortTermIncY	8.88	NA	NA	NA
Price Funds:				
2050RetFd n	19.79	0.22	4.5	35.0
Balanced n	27.38	0.31	4.6	29.1
BlChip n	188.94	4.66	1.4	75.4
Communica&Tech n	163.48	1.83	6.0	70.8
DivGro n	80.30	1.46	4.7	33.4
DvsfMCGr n	47.99	1.05	5.2	52.8
EqInc n	35.68	0.59	3.3	21.9
EqIndex n	155.70	2.89	1.0	48.0
FinSvcs n	44.54	0.80	4.5	51.5
GlbStk n	64.96	0.63	3.4	38.7
GlbTech n	20.80	0.24	-0.3	70.9
GMS-Fd n	9.98	0.05	2.6	9.6
Growth n	104.80	2.41	-0.6	61.0
HelSci n	74.27	0.74	-6.6	1.9
HiYield n	5.92	0.04	2.9	20.4
InstFLRfd r	9.42	0.02	2.2	28.3
InstHiYld	7.85	0.05	3.1	21.2
LgCapGow I	83.19	2.06	1.1	72.3
InstLCCoreGr	73.27	1.80	1.6	76.2
LgCpVal	23.38	0.39	1.2	19.2
InstSmCap	24.02	0.18	-3.5	19.8
IntDis n	69.81	0.56	11.1	21.1
IntEqIdx nr	18.42	0.14	17.4	37.3
IntlStk n	21.76	0.09	11.4	28.6
IntlValEq n	20.75	0.19	22.1	50.2
MCapVal n	30.63	0.39	-4.0	25.6
MCEqGr	58.70	0.97	-2.9	22.1
MD Bond n	9.75	0.01	-1.9	5.3
MidCap n	96.77	1.59	-3.0	21.3
N Asia n	17.54	-0.22	4.8	8.9
N Inc n	7.89	0.05	2.2	1.9
NAmer n	74.51	1.26	1.3	53.0
New Era n	37.73	0.03	1.5	4.0
NHoriz n	50.95	0.42	-8.7	11.0
OverS SF nr	14.38	0.09	14.7	29.3
QMUSSmCpGrEq n	41.43	0.41	-3.8	28.1
SpectConsAllo n	20.16	0.16	3.2	19.6
SpectModerAllo n	24.56	0.22	3.7	23.9
SpectModerGwAllo n	40.49	0.41	4.2	29.0
R2010 n	15.67	0.13	3.4	19.4
R2015 n	13.01	0.11	3.4	20.4
R2020 n	19.26	0.17	3.5	21.2
R2025 n	17.14	0.16	3.6	22.9
R2030 n	26.61	0.26	3.8	25.7
R2035 n	21.93	0.24	4.1	29.2
R2040 n	31.88	0.35	4.3	32.1
Ret2025A p	16.98	0.15	3.4	21.9
Ret2045 n	23.25	0.27	4.4	34.3
Ret2045R	22.55	0.26	4.3	32.3
Ret2055 n	20.79	0.24	4.5	35.0
RetBal Inc n	13.58	0.10	3.3	17.9
SciTec n	48.11	0.95	-7.0	81.7
Sht-Bd n	4.62	0.01	2.2	10.8
SmCap n	49.83	0.52	-5.6	8.8
SmCapStk n	54.25	0.40	-3.5	19.5
SpecGr n	25.92	0.46	1.6	34.9
SpecInc n	11.23	NA	NA	NA
SuMuInc n	10.84	0.01	-2.2	4.5
SuMuInt n	11.10	0.02	-0.3	5.7
TF Incom n	10.72	0.02	-2.0	5.2
TF Incom n	9.07	0.01	-2.2	5.0
TFSI n	5.46	0.01	1.2	7.1
TotIndex n	62.33	1.14	0.5	45.8
U.S.EqResch n	58.75	1.10	0.5	54.0
USLrgCpCore n	41.75	0.80	1.4	48.2
VABond n	10.78	0.00	-2.5	3.8
Value n	46.35	0.52	4.0	28.8
Price Funds - Adv Cl:				
BlChip p	182.43	4.50	1.3	74.0
CapAppA p	35.02	0.38	2.9	31.9
Growth p	100.33	2.31	-0.7	59.8
R2030A p	26.21	0.26	3.7	24.8
R2035	21.72	0.23	3.9	28.2
R2040A p	31.42	0.35	4.2	31.2
Ret2045-A p	22.98	0.26	4.4	33.3
Ret2050-A p	19.48	0.22	4.4	34.0
Price Funds - R Cl:				
BlChipR p	169.96	4.18	1.2	72.6
ExtIndex nr	31.70	0.47	-3.3	29.9
GrowthR p	94.34	2.17	-0.8	58.6
R2030R p	25.80	0.26	3.6	23.8
R2040R p	31.01	0.34	4.1	30.1
Ret2025-R p	16.65	0.15	3.4	21.0
Ret2035-R	21.31	0.22	3.8	27.2
Ret2050-R	19.19	0.22	4.3	33.0
PRIMECAP Odyssey Fds:				
AggGrowth r nr	43.31	0.48	-1.7	32.8
Growth r nr	34.83	0.51	0.9	36.9
Stock r nr	34.01	0.66	1.2	32.0
Principal Investors:				
CapApprA p	78.54	NA	NA	NA
EqIncIA p	39.38	NA	NA	NA
FlIncA p	12.22	NA	NA	NA
InfPro IN	7.77	NA	NA	NA
LgCpStA p	28.57	NA	NA	NA
LgIndxI	28.60	NA	NA	NA
LgIndxJ tn	28.15	NA	NA	NA
LT2020 In	12.37	NA	NA	NA
LT2020J tn	12.26	NA	NA	NA
LT2030 In	14.33	NA	NA	NA
LT2030J tn	14.26	NA	NA	NA
LT2040I	16.46	NA	NA	NA
LT2040J tn	16.22	NA	NA	NA
LT2050I	17.67	NA	NA	NA
MdVall In	15.46	NA	NA	NA
MidCpBldA	43.65	NA	NA	NA
PreSecI	9.18	NA	NA	NA
PtrLV In	18.91	NA	NA	NA
RealEstSecI	28.70	NA	NA	NA
SAMBalA p	16.52	NA	NA	NA
SAMGrA p	19.65	NA	NA	NA
SmCpBldIN	27.05	NA	NA	NA
StrGrw A p	22.99	NA	NA	NA
ProFunds Inv Class:				
UltNASDAQ-100 n	110.96	NA	NA	NA
Putnam Funds:				
GrOpp R6	74.84	1.51	-1.5	72.4
Putnam Funds Class A:				
DynAABalA	16.20	NA	NA	NA
DynAAGthA	20.17	NA	NA	NA
PutLargCap p	35.47	0.35	3.2	38.5
PutFocIntEq p	17.05	0.11	17.0	33.3
GeorgePutBal	25.69	0.38	0.8	33.2
GlbHlthCare p	53.93	0.58	-3.3	8.7
GrOpp p p	68.34	1.37	-1.6	70.6
StDurInc	10.12	0.01	1.9	15.5
SustainLdrsFd p	118.18	1.94	-3.5	41.4
Putnam Funds Class Y:				
FxInAbslRt	8.10	0.03	2.4	10.0
GrOpp Y	73.79	1.49	-1.5	71.9
PutLargCap	35.49	0.35	3.3	39.5
ShtDurBd	9.94	0.01	2.4	14.0
SmCapGr	76.32	1.05	-2.4	42.0
StDurInc	10.13	0.01	2.0	15.8
R				
RBC Funds:				
AccCpCommInvI	7.56	NA	NA	NA
RiverNorth Funds:				
RNDLIncomeI	8.73	NA	NA	NA
Royce Funds:				
Oppty I nr	14.05	0.13	-9.3	10.9
PAMut I nr	8.55	0.09	-5.3	23.5
PremierI nr	10.40	0.11	-4.5	16.4
Russell Funds S:				
GblEq	10.50	NA	NA	NA
IntlDvMkt	47.53	NA	NA	NA
InvGrdBd	18.11	NA	NA	NA
StratBd	9.09	NA	NA	NA
TaxExBd	21.47	0.05	-0.2	7.0
TMUSMdSmCp	38.52	NA	NA	NA
TxMngUSLgCp	84.53	NA	NA	NA
Rydex Investor Class:				
NasdaqInv n	83.51	NA	NA	NA
S				
Schwab Funds:				
1000 Inv nr	127.04	2.33	0.9	47.8
Balanced n	16.98	NA	NA	NA
CoreEq n	23.23	0.43	-0.3	42.7
FunIntlLgInst nr	12.16	0.11	17.4	35.7
FunUSLgInst nr	28.01	0.40	0.5	32.6
HlthCare n	22.99	0.43	-1.0	0.7
InflProSel n	10.36	0.08	3.7	2.1
Intl Sel nr	26.57	0.21	17.5	38.1
IntlMstr nr	22.73	0.12	15.1	22.0
MT AllEq n	24.36	NA	NA	NA
MT Gro n	25.88	NA	NA	NA
S&P Sel n	91.22	1.69	1.1	48.7
SmCp Sel nr	33.28	0.43	-6.8	14.6
Trgt2030 nr	16.70	NA	NA	NA
Trgt2040 nr	18.73	NA	NA	NA
TSM Sel nr	99.61	1.81	0.5	45.9
USSmCoIdx nr	16.57	0.22	-6.6	14.2
SEI Portfolios:				
CoreFxIn F	9.46	0.07	2.4	2.8
EMktDbt F	8.86	NA	NA	NA
HiYld F	5.30	0.03	1.9	18.7
IntlEmg F	12.06	NA	NA	NA
IntlEq F	13.15	NA	NA	NA
IntMuni F	10.86	0.02	-0.5	5.6
LgCapGr F	43.53	0.83	1.0	68.0
LgCVal F	26.04	0.31	2.9	20.9
S&P500 F	94.92	1.76	0.9	47.6
TaxMgdLC F	36.12	0.58	2.3	31.9
Selected Funds:				
AmShD n	39.24	0.66	4.4	51.2
Shelton Funds:				
CoreVal n	16.86	0.21	0.5	35.1
SmeadFds:				
SmeadValueInstl	72.11	1.10	-8.7	10.1
Sprott Funds Trust:				
GoldEq Invp/r tn	74.72	0.36	45.1	59.8
SSgA Funds:				
SP500 n	259.08	4.82	1.0	48.2
State Street Institu:				
SmCapEq (ICL)	16.25	NA	NA	NA
State Street V.I.S.:				
TR V.I.S. Cl I	16.23	NA	NA	NA
Sterling Capital Fds:				
TotRetBdI	9.24	0.08	2.2	5.4
Strategic Adviser:				
StratAdFidEmr	13.10	-0.18	8.1	21.7
StratAdMunBond	8.58	NA	NA	NA
StratAdShrtDur	9.99	NA	NA	NA
StratAdFidUS	17.56	0.30	1.3	48.4
StratAdIntlFnd	13.32	NA	NA	NA
StratAdCorInFnd	9.04	NA	NA	NA
StratAdInOpFnd	8.77	NA	NA	NA
StratAdvFidIntl	13.90	0.09	17.7	38.4
StratAdAltFund	9.95	NA	NA	NS
StratAdFidCoreS	9.07	0.07	2.6	5.7
T				
TCW Funds:				
EmMktInc n	6.53	NA	NA	NA
TotRetBondI n	7.74	NA	NA	NA
Third Avenue:				
ValueInst	62.91	NA	NA	NA
Thompson IM:				
Bond n	10.53	0.04	2.5	17.7
Thornburg Fds:				
IncBuildA t	29.09	0.21	15.3	47.9
IntlVal I	31.04	0.33	18.9	51.5
LtdTInc I	13.02	0.06	2.7	12.0
LtdTMu I	13.42	0.03	1.1	7.3
Thrivent Funds A:				
LgCpStk	27.80	NA	NA	NA
MidCapStk	29.95	NA	NA	NA
MuniBd	9.79	NA	NA	NA
Thrivent Funds S:				
LgCpVal n	29.54	NA	NA	NA
MidCapStk n	35.76	NA	NA	NA
OppIncmPl n	9.04	NA	NA	NA
TIAA-CREF/Instl Cl:				
CoreBond Inst	9.05	NA	NA	NA
CorePlsBd	9.09	NA	NA	NA
TIAA-CREF/Retail Cl:				
EqIdx	42.05	NA	NA	NA
Gro&Inc	26.06	0.55	-2.5	52.6
LrgCpGro	28.21	0.65	-1.1	66.0
MgdAlloc	12.77	NA	NA	NA
SocChEq	22.57	0.30	3.1	40.8
TIAA/CREF Funds:				
BdIdxInst	9.57	0.08	2.4	3.9
EqIdxInst	41.26	NA	NA	NA
EqIdxRet	41.91	NA	NA	NA
Gr&IncInst	14.69	0.31	-2.3	54.0
Gr&IncRet	15.28	0.32	-2.4	52.8
HgYldInst	8.73	NA	NA	NA
IntlEqIdxInst	25.79	NA	NA	NA
IntlEqIdxRet	26.46	NA	NA	NA
IntlEqInst	15.18	0.17	15.0	33.8
LC2025Ret	14.57	NA	NA	NA
LC2030Ret	15.57	NA	NA	NA
LC2035Ret	16.81	NA	NA	NA
LC2040Inst	11.40	NA	NA	NA
LC2040Ret	18.06	NA	NA	NA
LCIdx2020Inst	19.58	NA	NA	NA
LCIdx2025Inst	22.20	NA	NA	NA
LCIdx2035Inst	27.96	NA	NA	NA
LCIdx2040Inst	30.68	NA	NA	NA
LCIdx2045Inst	32.43	NA	NA	NA
LifeStkIdx	47.39	NA	NA	NA
LrgCpGrIdxInst	66.79	1.51	-0.3	70.9
LrgCpGrIdxRet	67.35	1.52	-0.4	69.7
LrgCpGrInst	28.41	0.65	-1.0	67.4
LrgCpVlIdxInst	26.20	NA	NA	NA
LrgCpVlIdxRet	26.76	NA	NA	NA
LrgCpVlInst	22.74	NA	NA	NA
LrgCpVlRet	22.61	NA	NA	NA
MdCpVlInst	17.35	0.24	-1.8	19.6
QuantSmCpEqInst	17.54	0.30	-4.5	28.4
RealSecInst	18.00	0.45	0.9	0.0
S&P500IdxInst	64.77	1.21	1.1	48.6
S&P500IdxRet	64.21	1.19	1.0	47.5
SmCpBIIdxInst	22.29	NA	NA	NA
SocChEqInst	27.14	0.37	3.2	42.0
SocChEqRet	27.78	0.38	3.2	40.9
Tortoise Capital:				
TorMLPPipInsCl	19.17	0.01	1.7	60.2
Touchstone Family Fd:				
FlexIncY	10.25	NA	NA	NA
FocEqY	74.45	NA	NA	NA
MdCpGrwY	41.47	NA	NA	NA
Touchstone Funds Gro:				
MdCpY	54.05	NA	NA	NA
Touchstone Strategic:				
LagCapFoc A p	70.72	NA	NA	NA
Transamerica A:				
AsAlGrow p	15.66	0.25	5.0	38.0
AsAlMod p	11.96	0.14	3.9	21.2
AsAlModGr p	13.37	0.17	4.6	28.7
Balanced	34.13	0.47	1.2	28.4
Trust for Professional Ma:				
PerfTrstMuniInst	22.00	0.06	-1.9	5.2
PrfTrtStrtBd Ins	19.50	0.16	1.7	7.7
Tweedy Browne Fds:				
GblValue n	29.14	NA	NA	NA
U				
Ultimus:				
LyricalUSVIEql	27.67	0.28	7.2	37.8
UM Funds:				
BehavVal	80.24	NA	NA	NA
BehavValA t	77.34	NA	NA	NA
V				
VALIC:				
CoreVal	12.31	0.17	4.8	26.9
GlobEq	6.61	-0.08	7.6	17.9
SysCore	32.43	0.53	0.1	42.4
IntlEq	9.03	0.07	17.2	35.9
MdCpStGr	21.14	0.44	3.3	44.7
MidCpIdx	23.35	0.19	-3.6	22.4
SciTech	33.07	0.60	1.1	76.9
SmCpIdx	14.55	0.19	-7.1	13.0
StckIdx	58.38	1.08	0.9	47.3
ValUltra	16.90	0.38	0.2	68.0
VANGUARD ADMIRAL:				
400MCpIdxInst	405.72	3.31	-3.3	23.9
500Admln	546.55	10.17	1.0	48.7
BalAdmln	48.31	0.69	1.6	28.6
CAITAdmln	11.17	0.02	-0.3	7.5
CALTAdmln	11.04	0.01	-2.1	6.5
CapOpAdmln	189.08	3.09	-0.1	35.1
CoDiIxAd n	184.29	2.95	-5.0	43.1
CoStIxAd nr	110.73	2.06	6.8	25.6
DivAppIdxAdm n	53.77	1.06	1.7	35.6
EMAdmr n	39.04	-0.61	6.3	21.2
EnergyAd nr	57.07	-0.17	-5.0	3.1
EnergyAdmI nr	87.14	0.09	7.9	28.1
EqIncAdmln	90.37	1.20	3.2	25.8
EuropeAdmln	95.90	0.63	21.0	41.5
ExplrAdmln	100.84	1.12	-5.6	18.1
ExtndAdmln	139.15	2.05	-3.1	29.9
FinIxdAd nr	61.61	1.11	4.6	50.6
GNMAAdmln

The Dow Jones Averages

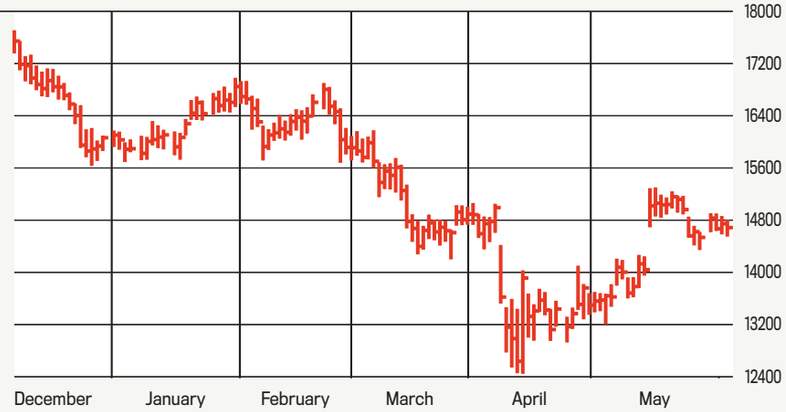
Industrials

Components	Week's Change
3M	0.73
Amazon.com	4.02
American Express	8.83
Amgen	16.52
Apple	5.58
Boeing	4.96
Caterpillar	4.64
Chevron	0.16
Cisco Systems	-0.07
Coca-Cola	0.33
Disney	3.32
Goldman Sachs	1.91
Home Depot	5.58
Honeywell International	4.64
IBM	0.43
Johnson & Johnson	2.27
JPMorgan Chase	3.29
McDonald's	-0.72
Merck	-0.74
Microsoft	10.18
Nike Cl B	0.57
NVIDIA	3.84
Procter & Gamble	4.03
Salesforce	-7.76
Sherwin-Williams	6.30
Travelers	4.66
UnitedHealth Group	6.34
Verizon Communications	0.64
Visa Cl A	11.65
Walmart	2.38



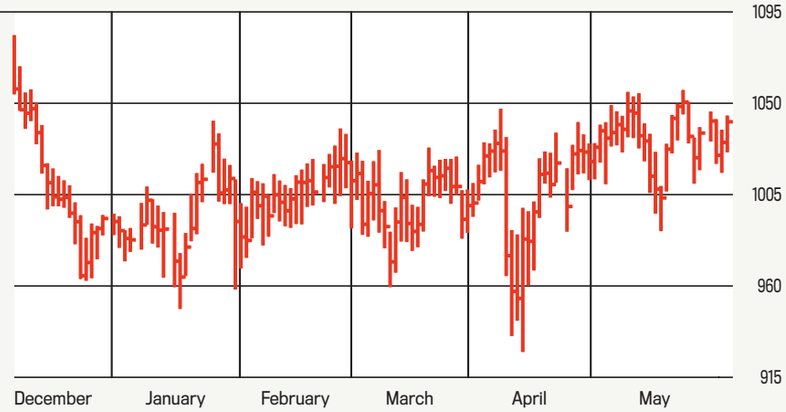
Transportation

Components	Week's Change
Alaska Air Group	0.22
American Airlines Group	0.22
Avis Budget Group	2.08
CH Robinson Worldwide	0.22
CSX	0.77
Delta Air Lines	0.47
Expeditors Intl of Wash	0.27
FedEx	1.49
JB Hunt Transport	1.43
Kirby Corp	3.25
Landstar System	0.21
Matson	3.66
Norfolk Southern	7.10
Old Dominion Freight Line	-1.39
Ryder System	-2.15
Southwest Airlines	2.43
Uber Technologies	-3.59
Union Pacific	-0.45
United Airlines	4.79
United Parcel Service B	2.17



Utilities

Components	Week's Change
American Elec Power	0.61
American Water Works	-0.64
Atmos Energy	-2.60
Consolidated Edison	0.39
Dominion Energy	0.38
Duke Energy	1.23
Edison International	-0.99
Exelon	0.15
FirstEnergy	-0.17
NextEra Energy	2.88
Public Svc Enterprise	2.07
Sempra	0.90
Southern	0.36
Vistra	2.41
Xcel Energy	0.37



Note: Theoretical highs and lows are shown. A red chart indicates a lower price than the starting period. Green means it's higher than the starting period.

DJ Half-Hourly Averages

Dow Jones 30 Industrial (divisor: 0.16268413125742)

Daily	May 26	27	28	29	30
Open (t)	...	42005.26	42367.07	42193.79	42160.72
Open (a)	...	41849.04	42361.63	42190.02	42192.35
10:00	...	41996.41	42353.44	42189.95	42169.53
10:30	...	42076.78	42308.31	42156.86	42256.69
11:00	...	42113.43	42239.21	42164.12	42169.48
11:30	...	42167.98	42194.02	42155.15	42212.84
12:00	...	42201.06	42186.88	41887.39	42153.42
12:30	...	42226.82	42232.58	42031.59	42005.35
1:00	...	42256.39	42238.85	42103.31	41971.85
1:30	...	42253.91	42250.92	42109.12	42084.41
2:00	...	42320.20	42196.77	42080.09	42069.19
2:30	...	42310.12	42232.75	42086.53	42227.77
3:00	...	42298.91	42193.02	42143.09	42237.08
3:30	...	42295.70	42175.16	42147.88	42350.17
Close	**...**	**42343.65**	**42098.70**	**42215.73**	**42270.07**
High (t)	...	42478.73	42579.60	42502.18	42526.70
Low (t)	...	41728.50	41962.24	41744.70	41783.02
High (a)	...	42350.66	42448.72	42266.00	42376.08
Low (a)	...	41849.04	42042.26	41828.35	41906.16
Change	...	+740.58	−244.95	+117.03	+54.34

Theoretical (t): High 42579.60 Low 41728.50
Actual (a): High 42448.72 Low 41828.35

Dow Jones 20 Transport (divisor: 0.15395808703479)

Open (t)	...	14720.05	14853.46	14760.06	14715.24
Open (a)	...	14619.34	14839.29	14735.67	14719.75
10:00	...	14694.59	14828.96	14751.86	14660.03
10:30	...	14723.46	14810.07	14732.93	14744.86
11:00	...	14812.11	14775.79	14698.12	14693.02
11:30	...	14810.26	14768.01	14700.73	14695.17
12:00	...	14844.12	14747.09	14678.28	14628.86
12:30	...	14840.29	14745.00	14667.01	14677.20
1:00	...	14857.49	14762.45	14699.27	14613.26
1:30	...	14843.72	14761.10	14709.29	14642.35
2:00	...	14837.42	14734.82	14710.34	14671.01
2:30	...	14863.13	14764.10	14712.85	14694.18
3:00	...	14849.06	14748.88	14729.38	14688.28
3:30	...	14846.00	14729.66	14735.87	14716.93
Close	**...**	**14831.24**	**14667.63**	**14745.38**	**14686.30**
High (t)	...	14907.11	14902.79	14863.36	14811.86
Low (t)	...	14614.95	14634.96	14582.31	14549.15
High (a)	...	14869.27	14858.23	14800.94	14754.86
Low (a)	...	14619.34	14655.57	14609.50	14572.02
Change	...	+295.66	−163.61	+77.75	−59.08

Theoretical (t): High 14907.11 Low 14549.15
Actual (a): High 14869.27 Low 14572.02

Dow Jones 15 Utilities (divisor: 1.31844753190630)

Open (t)	...	1040.90	1039.06	1024.14	1029.98
Open (a)	...	1038.21	1038.75	1024.17	1030.32
10:00	...	1038.23	1038.64	1025.13	1034.63
10:30	...	1034.69	1034.27	1027.87	1032.87
11:00	...	1036.94	1032.92	1026.36	1033.25
11:30	...	1040.64	1029.04	1024.70	1034.53
12:00	...	1040.27	1025.37	1024.62	1032.63
12:30	...	1039.46	1026.61	1028.50	1034.42
1:00	...	1040.50	1027.01	1028.74	1034.17
1:30	...	1039.53	1026.86	1030.50	1035.20
2:00	...	1039.66	1024.04	1030.86	1035.51
2:30	...	1042.51	1023.77	1029.85	1039.58
3:00	...	1043.28	1023.66	1032.59	1039.11
3:30	...	1043.09	1023.72	1030.85	1040.70
Close	**...**	**1041.27**	**1024.39**	**1030.74**	**1040.89**
High (t)	...	1045.95	1042.16	1037.01	1043.97
Low (t)	...	1031.16	1020.14	1015.72	1025.83
High (a)	...	1043.80	1040.81	1032.93	1042.47
Low (a)	...	1033.68	1020.40	1019.00	1028.45
Change	...	+5.95	−16.88	+6.35	+10.15

Theoretical (t): High 1045.95 Low 1015.72
Actual (a): High 1043.80 Low 1019.00

Dow Jones 65 Composite (divisor: 0.79633160203387)

Open (t)	...	13150.59	13247.25	13169.09	13163.35
Open (a)	...	13094.75	13242.90	13163.65	13171.24
10:00	...	13128.93	13237.22	13174.40	13167.06
10:30	...	13169.17	13216.72	13157.92	13188.99
11:00	...	13188.21	13197.53	13165.47	13167.18
11:30	...	13206.98	13172.14	13158.15	13176.27
12:00	...	13208.14	13167.38	13082.77	13153.29
12:30	...	13216.11	13177.51	13127.14	13116.89
1:00	...	13224.02	13180.80	13149.46	13109.40
1:30	...	13221.44	13178.32	13150.53	13147.90
2:00	...	13241.83	13166.09	13143.58	13143.22
2:30	...	13238.30	13175.97	13147.68	13190.26
3:00	...	13236.31	13159.54	13162.69	13196.54
3:30	...	13238.18	13157.19	13165.98	13224.72
Close	**...**	**13241.84**	**13132.21**	**13181.67**	**13198.15**
High (t)	...	13291.84	13305.34	13273.38	13279.96
Low (t)	...	13057.61	13090.97	13029.04	13047.20
High (a)	...	13251.20	13261.96	13194.41	13233.35
Low (a)	...	13094.75	13116.00	13066.38	13088.35
Change	...	+218.32	−109.63	+49.46	+16.48

Theoretical (t): High 13305.34 Low 13029.04
Actual (a): High 13261.96 Low 13066.38

Trading Diary

Market Advance/Decline Volumes

Daily	May 26	27	28	29	30
NY Up	...	966,038	265,886	598,270	953,590
NY Off	...	164,960	704,072	369,883	1,102,742
NY Up - Comp.	...	4,421,810	1,385,092	2,577,504	2,995,548
NY Off - Comp.	...	897,060	3,107,022	1,899,009	3,274,829
NYSE Amer UP	...	16,275	10,062	2,323	5,316
NYSE Amer Off	...	4,542	8,626	11,393	13,920
NASD Up	...	7,404,883	3,679,888	7,462,965	3,299,125
NASD Off	...	1,468,770	4,349,316	3,498,573	5,559,027
NYSE Arca UP	...	216,979	54,251	246,095	169,913
NYSE Arca Off	...	89,732	214,614	75,877	233,253
% (QCHA)	....	+1.91	−.55	+.41	−.20
% (QACH)	....	+.81	+.23	+.05	+.08
% (QCHAQ)	....	+1.65	−.17	+.36	−.29

Market Advance/Decline Totals

Weekly Comp.	NYSE	NYSE Amer	Nasdaq	NYSE Arca
Total Issues	2,855	302	4,780	2,319
Advances	1,925	151	2,792	1,734
Declines	896	143	1,872	509
Unchanged	34	8	116	76
New Highs	153	16	278	221
New Lows	59	22	204	21

Week ended last Friday compared to previous Friday

NYSE Composite Daily Breadth

Daily	May 26	27	28	29	30
Issues Traded	...	2,838	2,841	2,833	2,831
Advances	...	2,399	699	1,871	1,216
Declines	...	388	2,061	870	1,557
Unchanged	...	51	81	92	58
New Highs	...	96	57	56	57
New Lows	...	14	15	18	39
Blocks - primary	...	6,034	5,381	4,933	6,172
Total (000) - primary	...	1,139,245	1,000,592	986,846	2,072,650
Total (000)	...	5,366,381	4,665,055	4,569,753	6,378,545

NYSE American Composite

Daily	May 26	27	28	29	30
Issues Traded	...	296	295	293	293
Advances	...	168	124	137	121
Declines	...	117	162	146	157
Unchanged	...	11	9	10	15
New Highs	...	10	7	9	2
New Lows	...	4	5	7	13
Blocks - primary	...	195	169	129	155
Total (000) - primary	...	21,444	18,809	13,810	19,385
Total (000)	...	540,612	612,356	419,411	1,067,820

Nasdaq

Daily	May 26	27	28	29	30
Issues Traded	...	4,614	4,594	4,594	4,609
Advances	...	3,219	1,490	2,602	1,801
Declines	...	1,291	2,959	1,833	2,661
Unchanged	...	104	145	159	147
New Highs	...	157	97	74	71
New Lows	...	63	89	86	94
Blocks - primary	...	65,156	58,731	105,530	55,709
Total (000)	...	8,927,768	8,087,539	11,016,859	9,042,270

NYSE Arca Composite

Daily	May 26	27	28	29	30
Issues Traded	...	2,227	2,211	2,227	2,208
Advances	...	1,893	292	1,752	1,164
Declines	...	318	1,887	449	1,008
Unchanged	...	16	32	26	36
New Highs	...	179	32	38	15
New Lows	...	11	5	9	3
Blocks - primary	...	1,433	1,252	1,508	2,061
Total (000) - primary	...	308,412	270,808	325,114	407,270
Total (000)	...	1,708,652	1,526,341	1,767,738	2,097,396

Other Market Indexes

Daily	5/26	5/27	5/28	5/29	5/30
NYSE Amer Comp	...	5229.30	5206.67	5212.12	5194.38
BNY ADR Idx	...	198.66	196.33	197.35	196.89
Europe	...	183.77	181.62	182.40	182.99
Latin Am	...	203.66	201.20	201.35	198.14
Asia	...	251.82	248.79	250.48	248.57
Emerg M	...	405.51	401.74	404.14	397.34
DJ US TSM Float	...	58537.34	58188.13	58409.81	58393.30
Nasdaq Cmp	...	19199.16	19100.94	19175.87	19113.77
100 Index	...	21414.99	21318.17	21363.95	21340.99
Indus.	...	11980.98	11894.82	11896.22	11874.92
Insur.	...	15935.23	15740.20	15930.79	16038.54
Banks	...	4195.65	4139.52	4162.71	4136.23
Computer	...	17488.94	17424.58	17518.39	17458.19
Telecom	...	490.89	487.26	482.74	484.69
NYSE Comp.-z	...	19829.89	19678.94	19743.85	19783.77
Financial-z	...	12889.87	12800.16	12864.63	12893.94
Health Care-z	...	23147.16	22962.60	23148.01	23370.18
Energy-z	...	12873.96	12743.48	12806.09	12739.27
Russell 1000	...	3242.20	3223.72	3235.57	3235.83
2000	...	2090.40	2067.80	2074.78	2066.29
3000	...	3368.02	3348.08	3360.34	3360.01
Value-v	...	1858.97	1844.87	1852.27	1853.37
Growth-v	...	4025.99	4009.25	4022.37	4021.34
MidCap	...	3564.47	3533.64	3542.68	3548.40
S&P 100 Index	...	2883.15	2870.78	2885.60	2884.82
500	...	5921.54	5888.55	5912.17	5911.69
Ind.	...	8430.64	8387.43	8419.28	8412.60
MidCap	...	3041.43	3004.34	3012.26	3001.38
SmallCap	...	1299.64	1283.87	1288.85	1284.30
Value Line(A)	...	10945.58	10837.72	10872.06	10833.61
Value Line(G)	...	586.28	580.38	582.12	579.95
DJ US Small TSM	...	14528.28	14371.36	14417.32	14353.10

(A)-Arithmetic Index. (G)-Geometric Index.
(v)-Value 1000 and Growth 1000. (y)-Dec. 31,1965=50. (z)-Dec. 31,2002=5000.

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DATA **MARKET LABORATORY** BARRONS.COM/DATA

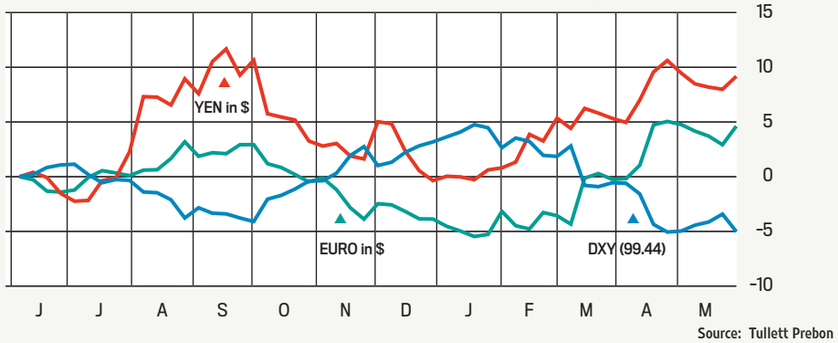
The Week In Stocks For the Major Indexes

12-Month High	12-Month Low		Weekly High	Weekly Low	Friday Close	Friday Chg.	Weekly % Chg.	12-Month Chg.	12-Month % Chg.	Change From 12/31	Change From % Chg.
Dow Jones Indexes											
45014.04	37645.59	30 Indus	42343.65	42098.70	42270.07	667.00	1.60	3583.75	9.26	–274.15	–0.64
17754.38	12637.04	20 Transp	14831.24	14667.63	14686.30	150.72	1.04	–552.00	–3.62	–1209.45	–7.61
1079.88	898.82	15 Utilities	1041.27	1024.39	1040.89	5.57	0.54	94.47	9.98	58.15	5.92
14373.96	11713.15	65 Comp	13241.84	13132.21	13198.15	174.63	1.34	785.19	6.33	–193.56	–1.45
Dow Jones Indexes											
61024.05	49067.76	US TSM Float	58537.34	58188.13	58393.30	1048.03	1.83	6038.98	11.53	–5.95	–0.01
1499.87	1208.95	US Market	1442.08	1433.78	1439.18	26.22	1.86	154.95	12.07	5.57	0.39
1220.78	838.33	Internet	1152.39	1142.28	1149.57	17.74	1.57	264.40	29.87	36.83	3.31
New York Stock Exchange											
20272.04	17188.46	Comp-z	19829.89	19678.94	19783.77	248.93	1.27	1700.08	9.40	686.67	3.60
13026.61	10390.42	Financial-z	12893.94	12800.16	12893.94	216.96	1.71	2246.56	21.10	850.64	7.06
28478.56	22518.23	Health Care-z	23370.18	22962.60	23370.18	530.72	2.32	–2612.54	–10.05	–961.68	–3.95
14480.04	11686.49	Energy-z	12873.96	12739.27	12739.27	–23.88	–0.19	–1731.86	–11.97	–387.81	–2.95
NYSE American Stock Exchange											
5405.73	4390.16	NYSE Amer Comp	5229.30	5194.38	5194.38	12.42	0.24	218.85	4.40	508.10	10.84
Standard & Poor's Indexes											
3003.15	2405.92	100 Index	2885.60	2870.78	2884.82	63.59	2.25	363.17	14.40	–5.41	–0.19
6144.15	4982.77	500 Index	5921.54	5888.55	5911.69	108.87	1.88	634.18	12.02	30.06	0.51
8784.45	7032.71	Indus	8430.64	8387.43	8412.60	159.06	1.93	805.91	10.59	–42.19	–0.50
3390.26	2560.93	MidCap	3041.43	3001.38	3001.38	23.79	0.80	18.52	0.62	–119.56	–3.83
1544.66	1106.12	SmallCap	1299.64	1283.87	1284.30	17.17	1.36	–45.35	–3.41	–123.87	–8.80
Nasdaq Stock Market											
20173.89	15267.91	Comp	19199.16	19100.94	19113.77	376.56	2.01	2378.75	14.21	–197.03	–1.02
22175.60	17090.40	100 Index	21414.99	21318.17	21340.99	425.34	2.03	2804.34	15.13	328.82	1.56
12683.06	9339.57	Indus	11980.98	11874.92	11874.92	199.98	1.71	2144.08	22.03	–31.01	–0.26
16820.36	13554.76	Insur	16038.54	15740.20	16038.54	417.99	2.68	1856.50	13.09	396.62	2.54
4952.58	3514.60	Banks	4195.65	4136.23	4136.23	32.38	0.79	443.70	12.02	–270.43	–6.14
18397.32	13524.30	Computer	17518.39	17424.58	17458.19	413.11	2.42	1968.06	12.71	–263.46	–1.49
513.10	381.98	Telecom	490.89	482.74	484.69	–1.85	–0.38	91.77	23.35	21.07	4.55
Russell Indexes											
3370.65	2719.99	1000	3242.20	3223.72	3235.83	58.72	1.85	353.08	12.25	14.77	0.46
2442.03	1760.71	2000	2090.40	2066.29	2066.29	26.44	1.30	–3.84	–0.19	–163.87	–7.35
3509.12	2826.03	3000	3368.02	3348.08	3360.01	60.20	1.82	350.29	11.64	3.18	0.09
1961.63	1643.26	Value-v	1858.97	1844.87	1853.37	23.64	1.29	115.41	6.64	29.41	1.61
4213.29	3225.04	Growth-v	4025.99	4009.25	4021.34	90.82	2.31	581.07	16.89	–20.94	–0.52
3811.57	2991.07	MidCap	3564.47	3533.64	3548.40	48.97	1.40	279.99	8.57	14.84	0.42
Others											
11791.23	9141.06	Value Line-a	10945.58	10833.61	10833.61	134.68	1.26	485.08	4.69	–197.59	–1.79
656.04	495.50	Value Line-g	586.28	579.95	579.95	6.74	1.18	–17.74	–2.97	–31.00	–5.07
16768.21	12129.52	DJ US Small TSM	14528.28	14353.10	14353.10	163.99	1.16	87.02	0.61	–1029.43	–6.69
1271.18	1019.88	Barron's Future Focus	1210.22	1200.03	1201.81	14.38	1.21	127.17	11.83	–1.99	–0.16
1356.99	1058.38	Barron's 400	1276.86	1263.61	1265.99	14.83	1.19	118.16	10.29	14.10	1.13

High/Low's are based upon the daily closing index. a-Arithmetic Index. G-Geometric Index. V-Value 1000 and Growth 1000 y-Dec. 31,1965=50 z-Dec. 31,2002=5000

U.S. Dollar Index vs Euro and Yen

Duty Calls: After a White House meeting with President Trump, Fed Chair Powell declared that data, not politics, will continue to drive decisions at the central bank. Tariff delays and defeats lifted the dollar, until an appeals court left the duties in place. That left the ICE U.S. Dollar Index up just 0.3% on the week.



Source: Tullett Prebon

Distributions & Offerings

Secondary Distributions of common stocks

Company	Shares Offered	Offer Price	Deal Value USD
Cemtrex	1,250,000	$1.00	$1,250,000
CenterPoint Energy	21,621,622	$37.00	$920,000,005
Viking Holdings Ltd	30,531,917	$44.20	$1,349,510,731

Source: LSEG Data & Analytics

Coming U.S. Auctions

Monday		Yields (%) When Issued*	Last Auction
$76.0 bil	3-month	4.343	4.255
$68.0 bil	6-month	4.307	4.160

* As of Friday afternoon.

144 Filings

SEC Form 144 must be filed by holders of restricted securities (also called letter stock) who intend to sell shares. Shares Indicated: the number to be sold. Sales Date: the approximate date of the sale. (Sometimes shares aren't sold, even though their owner has filed a Form144.) Source: LSEG Data and Analytics

Company	Sym	Shares Indicated	$ Value	Sale Date	Seller	Title
Navitas Semiconductor	NVTS	2,155,783	9,687,192	5/23/25	Sheridan, Eugene	CEO
Cricut	CRCT	750,732	4,586,973	5/22/25	Ashish, Arora	O
D-Wave Quantum	QBTS	400,000	6,624,000	5/21/25	Markovich, John	AF
Rtx	RTX	256,332	34,855,000	5/21/25	Hayes, Gregory	D
Pegasystems	PEGA	216,000	20,755,440	5/27/25	Trefler, Alan	O
Waystar	WAY	197,847	7,623,460	5/23/25	Hawkins, Matthew	OD
Ringcentral	RNG	149,855	3,929,198	5/21/25	Shmunis, Vladimir	O
Seagate Technology	STX	130,000	13,575,900	5/22/25	Mosley, William	OD
Doordash	DASH	102,267	20,542,372	5/23/25	Adarkar, Prabir	O
Applovin	APP	100,000	36,751,590	5/21/25	Foroughi, Arash	O

Indexes' P/Es & Yields

DJ latest 52-week earnings and dividends adjusted by Dow Divisors at Friday's close. S&P Dec. 4-quarter's GAAP earnings as reported and indicated dividends based on Friday close.S&P 500 P/E ratios based on GAAP earnings as reported. For additional earnings series, please refer to www.spglobal.com. DJ latest available book values for FY 2023 and 2022, and S&P latest for 2023 and 2022. r-Revised data

	Last Week	Prev. Week	Last Year
DJ Ind Avg	**42270.07**	**41603.07**	**38686.32**
P/E Ratio	24.02	23.22	26.62
Earns Yield %	4.16	4.31	3.76
Earns $	1759.91	1791.82	1453.46
Divs Yield %	1.70	1.73	1.87
Divs $	720.60	718.69	725.19
Mkt to Book	5.31	5.22	5.05
Book Value $	7964.47	7964.47	7664.40
DJ Trans Avg	**14686.30**	**14535.58**	**15238.30**
P/E Ratio	31.36	31.04	17.03
Earns Yield %	3.19	3.22	5.87
Earns $	468.31	468.31	894.79
Divs Yield %	1.65	1.67	1.51
Divs $	242.79	242.40	230.84
Mkt to Book	3.75	3.71	4.34
Book Value $	3914.65	3914.65	3514.52
DJ Utility Avg	**1040.89**	**1035.32**	**946.42**
P/E Ratio	19.68	19.57	20.86
Earns Yield %	5.08	5.11	4.79
Earns $	52.90	52.90	45.37
Divs Yield %	2.91	2.92	3.35
Divs $	30.32	30.26	31.71
Mkt to Book	2.20	2.19	2.10
Book Value $	472.26	472.26	450.45
S&P 500 Index	**5911.69**	**5802.82**	**5277.51**
P/E Ratio	28.13	27.61	27.42
Earns Yield %	3.55	3.62	3.65
Earns $	210.16	210.16	192.44
Divs Yield %	1.32	1.35	1.41
Divs $	78.03	78.34	74.41
Mkt to Book	5.02	4.92	4.77
Book Value $	1178.57	1178.57	1106.21
S&P Ind Index	**8412.60**	**8253.54**	**7606.69**
P/E Ratio	31.81	31.21	30.85
Earns Yield %	3.14	3.20	3.24
Earns $	264.49	264.49	246.55
Divs Yield %	1.17	1.19	1.25
Divs $	98.43	98.22	95.08
Mkt to Book	6.61	6.49	6.36
Book Value $	1272.56	1272.56	1195.42

Per Share Values of Stocks In the Dow Jones Averages

This is a list of the Dow Jones trailing 52-week diluted share earnings, dividends and book values as reported by the company. Bolded numbers indicate new values. Sources Barron's Stats and FactSet.

Industrial Stocks

	Earns	Divs.	Book Value		Earns	Divs.	Book Value
Am Exp	14.32	2.92	38.81	McDonalds	11.33	6.88	(6.44)
Amgen	10.96	9.26	11.64	Merck Co	6.87	3.16	14.84
Apple	6.42	1.01	4.00	Microsoft	12.94	3.24	36.11
Boeing	(17.92)	Nil	(28.27)	NVIDIA	**3.10**	0.04	1.74
Caterpillar	20.52	5.64	39.04	Nike Inc	3.01	1.54	9.60
Chevron Corp	8.75	6.68	86.27	Proc Gam	6.30	4.08	21.00
Cisco Sys	2.45	1.61	10.91	3M Co	7.92	2.86	8.70
Coca Cola	2.50	1.97	6.02	Salesforce.com	**6.39**	1.62	61.43
Disney Walt	4.90	1.25	54.25	Sherwin-Williams	10.58	3.01	14.60
Goldman Sachs	43.09	**12.00**	326.90	Travelers Cos	18.73	4.20	109.21
Home Depot	14.74	9.05	1.05	UnitedHealth Grp	23.88	8.40	96.06
Honeywell	8.99	4.47	24.31	Verizon	4.20	2.70	21.98
IBM	5.81	6.69	24.63	Visa	10.02	2.29	18.31
Johnson & Johnson	8.99	**5.02**	28.57	Amazon	4.18	Nil	19.44
JPMorganChase	20.37	5.05	104.45	Wal-mart	2.34	0.89	10.41

Transportation Stocks

Alaska Air Group	2.75	Nil	32.62	Kirby Corp	5.05	Nil	54.33
American Airlines	0.90	Nil	(7.95)	Landstar Sys	5.05	1.41	27.55
Avis Budget Grp	(62.95)	Nil	(9.97)	Matson Inc	15.18	1.36	69.79
C.H. Robinson	4.18	2.47	12.15	Norf Southern	14.64	5.40	56.63
CSX Corp	1.67	**0.50**	6.19	Old Dominion	5.33	1.06	19.54
Delta Air Lines	5.33	0.60	17.26	Ryder Sys	11.69	3.24	69.91
Expeditors Int'l	6.02	1.46	16.62	Southwest Air	0.85	0.72	17.63
FedEx	15.95	5.52	112.90	Un Pacific	11.10	**5.36**	24.25
Hunt (JB)	5.51	1.74	39.76	UPS	6.86	6.54	20.29
Uber Technologies	5.71	Nil	5.43	United Airlines	10.97	Nil	28.43

Utility Stocks

American Elec Power	5.19	3.67	47.98	FirstEnergy	1.88	1.72	18.17
American Water Works	5.49	3.12	50.31	NextEra Energy	2.67	2.11	23.13
Atmos Energy	7.20	3.42	73.20	Pub Sv Ent	3.66	2.43	31.08
Con Ed	5.43	3.36	61.33	Sempra Energy	4.20	2.51	44.00
Dominion Energy	2.67	2.67	30.72	Southern Co.	4.20	2.90	28.61
Duke Energy	6.03	4.18	61.15	Vistra	7.60	0.89	8.06
Edison Int'l	7.08	3.17	36.02	Xcel Energy	3.40	2.21	31.74
Exelon	2.69	1.56	25.78				

Stock Volume

	Last Week	Prev. Week	Year Ago	YOY % Chg
NYSE(a)	5,199,333	5,123,009	4,683,149	11.02
30 Dow Inds (b)	2,487,176	2,559,430	1,591,645	56.26
20 Dow Trans (b)	643,453	650,061	617,014	4.28
15 Dow Utils (b)	288,055	357,246	275,141	4.69
65 Dow Stks (b)	3,418,685	3,566,737	2,483,800	37.64
NYSE American (a)	73,448	79,903	80,314	-8.55
Nasdaq(d)	37,074,436	50,259,701	26,279,258	41.08
NYSE 15 Most Active				
Average Price	11.66	38.61	39.02	-70.12
% Tot Vol	16.32	19.24	14.96	9.09
Stock Offerings $(z,v)	5,977,200	r7,085,800	3,581,080	66.91

Daily Stock Volume	**5/26**	**5/27**	**5/28**	**5/29**	**5/30**
NYSE(a)	...	1,139,245	1,000,592	986,846	2,072,650
30 Inds (b)	...	501,340.1	518,844.5	665,311.5	801,680.4
20 Trans (b)	...	160,517.0	129,881.6	169,734.4	183,320.1
15 Utils (b)	...	59,382.2	52,137.9	50,298.4	126,236.9
65 Stks (b)	...	721,239.2	700,864.0	885,344.3	1,111,237.3
NYSE Amer(a)	...	21,444	18,809	13,810	19,385
Nasd(d)	....	8,927,768	8,087,539	11,016,859	9,042,270
NYSE 15 Most Active					
Avg. Price	....	15.12	17.35	33.87	19.72
% Tot Vol	....	21.08	17.95	15.39	16.14

Numbers in thousands save price and percentages. (a) Primary volume. (b) Composite volume. (d) as of 4:10 pm. (r) Revised. (v) W/E Thursday. (z) Source: LSEG.

NYSE HALF-HOURLY VOLUME

Daily	5/26	5/27	5/28	5/29	5/30
9:30-10:00	...	113,438	92,537	97,284	87,713
10:00-10:30	...	50,332	39,631	43,562	38,328
10:30-11:00	...	41,234	35,911	36,665	37,002
11:00-11:30	...	40,233	33,654	31,880	32,010
11:30-12:00	...	32,629	30,067	35,460	30,339
12:00-12:30	...	29,406	25,247	25,826	32,670
12:30-1:00	...	28,832	20,941	22,155	34,764
1:00-1:30	...	24,647	25,110	25,430	26,166
1:30-2:00	...	27,143	24,760	23,638	25,425
2:00-2:30	...	26,628	26,347	26,081	30,652
2:30-3:00	...	25,787	36,199	26,192	29,126
3:00-3:30	...	35,657	36,609	34,904	38,190
3:30-4:00	...	663,279	573,580	557,769	1,630,264

Selected IPOs

	Ticker	Initial Offer Price	IPO Date	Recent Price	%Chg
Pitanium	PTNM	4.00	5/30	3.80	-5.0%

Investor Sentiment Readings

High bullish readings in the Consensus stock index or in the Market Vane stock index usually are signs of Market tops; low ones, market bottoms.

	Last Week	2 Weeks Ago	3 Weeks Ago
Consensus Index			
Consensus Bullish Sentiment	50%	55%	51%
AAII Index			
Bullish	32.9%	37.7%	35.9%
Bearish	41.9	36.7	44.4
Neutral	25.2	25.6	19.7
Market Vane			
Bullish Consensus	47%	48%	47%
TIM Group Market Sentiment			
Indicator	45.4%	40.4%	47.1%

Sources: Consensus Inc.; American Association of Individual Investors; Market Vane; TIM Group

Arms Index

The Arms index, also known as the short term trading index, is a number derived by dividing one quotient into another quotient. The numerator in the index is the number of advancing stocks divided by the number of declining stocks. As of 3/14/11, the denominator in the index is now the composite volume of advancing stocks divided by the composite volume of declining stocks.

Daily	5/26	5/27	5/28	5/29	5/30
NYSE	...	1.25	.76	1.58	.85
NYSE American	...	.17	.17	4.37	.34
Nasdaq	...	.49	.60	.67	1.14

New Listings

NYSE
None

NYSE American
None

Nasdaq
Kimberly-Clark (KMB)
Pitanium (PTNM)

Trading Suspended

NYSE
Azul (AZUL)
Kimberly-Clark (KMB)

NYSE American
None

Nasdaq
GAN (GAN)
SYLA Technologies (SYT)
Vast Renewables (VSTE)

Name Changes

NYSE
None

NYSE American
None

Nasdaq
BeOne Medicines (ONC), formerly BeiGene
Kestrel (KG), formerly Maiden (MHLD)
Rocket Lab (RKLB), formerly Rocket Lab USA

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Dow Jones U.S. Total Market Industry Groups

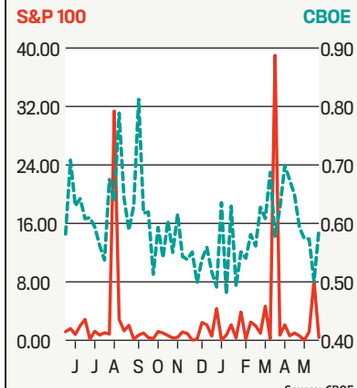
Top 20 Weekly Ranked	IG-Sym	Close	Net Change Wkly	Net Change YTD	% Change and Ranking Week	Rank	Yr Ago	Rank	YTD	Rank	3 Yr	52 Week High	52 Week Low
Hotel & Lodging REITs	DJUSHL	82.42	+4.20	−10.80	+5.37	[1]	−13.03	[119]	−11.59	[120]	−8.45	101.47	67.58
Recreational Svcs	DJUSRQ	159.28	+7.37	2.04	+4.85	[2]	+52.94	[6]	+1.29	[68]	+27.23	180.21	100.36
Airlines	DJUSAR	191.63	+8.24	−39.46	+4.49	[3]	+19.02	[44]	−17.07	[128]	+.71	253.29	128.37
Personal Products	DJUSCM	425.99	+16.50	9.05	+4.03	[4]	−11.64	[117]	+2.17	[61]	−14.08	493.90	352.09
Aerospace	DJUSAS	2677.12	+103.17	592.44	+4.01	[5]	+34.91	[10]	+28.42	[5]	+24.56	2,677.12	1,940.16
Industrial & Office REITs	DJUSIO	97.73	+3.39	−1.62	+3.59	[6]	+.07	[95]	−1.63	[90]	−7.97	118.47	83.10
Aerospace & Defense	DJUSAE	2505.65	+85.33	443.01	+3.53	[7]	+28.46	[21]	+21.48	[7]	+17.97	2,505.65	1,912.31
Consumer Finance	DJUSSF	778.22	+24.80	72.97	+3.29	[8]	+33.36	[13]	+10.35	[19]	+18.30	786.59	566.02
Residential REITs	DJUSRN	242.58	+7.63	−2.30	+3.25	[9]	+8.70	[81]	−.94	[84]	−3.91	270.62	220.57
Gambling	DJUSCA	632.03	+18.83	−49.40	+3.07	[10]	+1.60	[93]	−7.25	[111]	+7.06	765.02	531.15
Marine Transportation	DJUSMT	363.18	+10.67	15.89	+3.03	[11]	−10.09	[115]	+4.57	[46]	+17.40	428.53	286.63
Health Care Providers	DJUSHP	2514.12	+72.09	−337.38	+2.95	[12]	−16.70	[123]	−11.83	[121]	−7.71	3,520.23	2,416.18
Reinsurance	DJUSIU	533.10	+14.82	−13.63	+2.86	[13]	−1.81	[100]	−2.49	[96]	+10.18	595.17	477.30
Semiconductor	DJUSSC	19675.42	+547.14	−28.11	+2.86	[14]	+11.98	[65]	−.14	[78]	+39.74	21,440.53	13,886.65
Property & Casualty	DJUSIP	2039.43	+55.57	186.71	+2.80	[15]	+22.15	[31]	+10.08	[20]	+18.85	2,050.12	1,622.26
Nonlife Insurance	DJUSIX	1424.74	+38.73	128.90	+2.79	[16]	+21.53	[32]	+9.95	[21]	+17.53	1,449.03	1,156.16
Insurance Brokers	DJUSIB	845.32	+22.81	79.86	+2.77	[17]	+26.92	[25]	+10.43	[18]	+14.98	882.77	675.10
Retail REITs	DJUSRL	96.04	+2.58	−1.89	+2.76	[18]	+10.43	[71]	−1.93	[91]	+.89	106.71	85.93
Insurance	DJUSIR	1416.13	+36.12	104.32	+2.62	[19]	+19.52	[43]	+7.95	[32]	+15.98	1,450.91	1,163.78
Real Estate Inv Trusts	DJUSRI	147.71	+3.77	2.47	+2.62	[20]	+10.03	[74]	+1.70	[64]	−3.21	162.43	131.66

Top 20 Yr Ago Ranked	IG-Sym	Close	Net Change Wkly	Net Change YTD	% Change and Ranking Week	Rank	Yr Ago	Rank	YTD	Rank	3 Yr	52 Week High	52 Week Low
Automobiles	DJUSAU	1180.82	+21.66	−176.29	+1.87	[42]	+76.60	[1]	−12.99	[123]	+8.75	1,587.00	651.62
Automobiles & Parts	DJUSAP	1298.72	+23.24	−181.98	+1.82	[46]	+65.79	[2]	−12.29	[122]	+7.30	1,720.28	762.32
Tobacco	DJUSTB	1186.58	+16.11	333.42	+1.38	[73]	+65.57	[3]	+39.08	[3]	+13.96	1,186.58	720.69
Fixed Line Telecom	DJUSFC	164.47	+2.08	28.88	+1.28	[78]	+56.79	[4]	+21.30	[8]	+9.36	168.97	104.64
Specialty Retailers	DJUSRS	4562.60	+62.74	844.33	+1.39	[72]	+54.02	[5]	+22.71	[6]	+33.48	4,569.50	2,871.02
Recreational Svcs	DJUSRQ	159.28	+7.37	2.04	+4.85	[2]	+52.94	[6]	+1.29	[68]	+27.23	180.21	100.36
Toys	DJUSTY	1509.35	+24.49	257.82	+1.65	[56]	+46.87	[7]	+20.60	[9]	+14.31	1,525.99	1,037.67
Computer Services	DJUSDV	278.29	+.97	24.46	+.35	[108]	+39.37	[8]	+9.64	[23]	+15.06	296.07	200.53
Gold Mining	DJUSPM	142.36	−2.08	46.50	−1.44	[133]	+35.40	[9]	+48.51	[1]	−1.97	150.23	95.26
Aerospace	DJUSAS	2677.12	+103.17	592.44	+4.01	[5]	+34.91	[10]	+28.42	[5]	+24.56	2,677.12	1,940.16
Pipelines	DJUSPL	1060.53	+12.49	−13.00	+1.19	[83]	+34.43	[11]	−1.21	[87]	+12.25	1,223.40	793.26
Mining	DJUSMG	126.46	−1.84	41.31	−1.44	[132]	+34.08	[12]	+48.51	[2]	−3.33	133.44	84.61
Consumer Finance	DJUSSF	778.22	+24.80	72.97	+3.29	[8]	+33.36	[13]	+10.35	[19]	+18.30	786.59	566.02
Drug Retailers	DJUSRD	1144.36	+3.28	258.63	+.29	[110]	+31.53	[14]	+29.20	[4]	+9.92	1,167.42	828.55
Leisure Goods	DJUSLE	929.13	+13.76	120.40	+1.50	[68]	+31.10	[15]	+14.89	[13]	+9.38	942.71	699.20
Investment Svcs	DJUSSB	2681.61	+25.32	206.71	+.95	[97]	+30.48	[16]	+8.35	[30]	+15.90	2,738.51	2,052.91
Gas Distribution	DJUSGU	358.50	−1.46	39.47	−.41	[120]	+30.33	[17]	+12.37	[17]	+1.91	369.14	270.87
Food & Drug Retailers	DJUSDR	1532.16	+16.52	213.03	+1.09	[90]	+29.59	[18]	+16.15	[11]	+15.11	1,540.22	1,149.83
Travel & Tourism	DJUSTT	1291.73	+1.87	187.23	+.14	[115]	+28.78	[19]	+16.95	[10]	+28.22	1,338.84	903.37
Food Retailers & Whlslrs	DJUSFD	1246.79	+19.23	109.40	+1.57	[65]	+28.55	[20]	+9.62	[24]	+16.47	1,254.46	954.83

Groups are weighted by capitalization. 52-week highs and lows are based on daily closes. Dec. 31, 1991=100. In the U.S. listings, % vol chg column shows the change from previous 65-day moving average. Volume figures do not reflect extended trading hours.

CBOE Put / Call Ratio vs. S&P 100

Readings in the CBOE equity put-call ratio of 60:100 and in the S&P 100 of 125:100 are considered bullish, for instance. Bearish signals flash when the equity put-call level reaches the vicinity of 30:100 and the index ratio hits 75:100.



Source: CBOE

Coming Earnings

	Consensus Estimate	Year ago
M		
Campbells (Q3)	$0.65	$0.75
Science Applications Int'l (Q1)	2.13	1.92
T		
Crowdstrike (Q1)	0.66	0.93
Dollar General (Q1)	1.48	1.65
W		
Dollar Tree (Q1)	1.20	1.43
Five Below (Q1)	0.77	0.60
MongoDB (Q1)	0.66	0.51
TH		
Broadcom (Q2)	1.57	1.10
DocuSign (Q1)	0.81	0.82
Petco Health & Wellness (Q1)	-0.02	-0.04
Vail Resorts (Q3)	10.20	9.54

Consensus Estimate

Day		Consensus Est	Last Period
M	April Construction Spending	-0.20%	-0.50%
T	April Factory Orders	-3.0%	3.4%
	April JOLTS Job Openings	7,120,000	7,192,000
TH	April Trade Balance	-$133.0 bil	-$140.5 bil
F	May Nonfarm Payrolls	127,500	177,000
	May Unemployment Rate	4.2%	4.2%
	April Consumer Credit	$11.5 bil	$10.2 bil

Unless otherwise indicated, times are Eastern. a-Advanced; f-Final; p-Preliminary; r-Revised Source: FactSet

For more information about coming economic reports - and what they mean - go to Barron's free Economic Calendar at www.barrons.com

Foreign Exchange

Country	Foreign Currency in U.S.$ Fri.	Foreign Currency in U.S.$ Last Fri.	U.S. $ in Foreign Currency Fri.	U.S. $ in Foreign Currency Last Fri.
Argentina (Peso)-y	.0008	.0009	1189.2625	1131.8411
Australia (Dollar)	.6432	.6496	1.5547	1.5394
Bahrain (Dinar)	2.6527	2.6524	.3770	.3770
Brazil (Real)	.1747	.1771	5.7245	5.6472
Bulgaria (Lev)	.5805	.5810	1.7226	1.7212
Canada (Dollar)	.7278	.7281	1.3741	1.3735
Chile (Peso)	.001060	.001062	943.46	941.42
China (Renminbi)	.1389	.1393	7.1998	7.1806
Colombia (Peso)	.0002407	.0002411	4155.00	4147.00
Denmark (Krone)	.1521	.1523	6.5735	6.5642
EcuadorUS Dollar	1.0000	1.0000	1.0000	1.0000
Egypt (Pound)-y	.0201	.0200	49.7744	49.9028
Hong Kong (Dollar)	.1275	.1277	7.8412	7.8328
Hungary (Forint)	.002811	.002813	355.76	355.48
Iceland (Krona)	.007860	.007838	127.23	127.59
India (Rupee)	.01169	.01175	85.569	85.076
Indonesia (Rupiah)	.0000611	.0000616	16369	16246
Israel (Shekel)	.2844	.2775	3.5162	3.6041
Japan (Yen)	.006942	.007014	144.05	142.57
Kazakhstan (Tenge)	.001958	.001955	510.60	511.60
Kuwait (Dinar)	3.2583	3.2628	.3069	.3065
Macau (Pataca)	.1238	.1239	8.0805	8.0720
Malaysia (Ringgit)-b	.2349	.2364	4.2565	4.2310
New Zealand (Dollar)	.5964	.5987	1.6767	1.6703
Norway (Krone)	.0979	.0990	10.2137	10.1058
Oman (Rial)	2.5991	2.5974	.3847	.3850
Pakistan (Rupee)	.00355	.00353	281.975	282.975
Philippines (Peso)	.01792	.01808	55.802	55.314
Poland (Zloty)	.2670	.2669	3.7455	3.7466
Qatar (Rial)	.2744	.2744	3.6444	3.6448
Saudi Arabia (Riyal)	.2665	.2666	3.7517	3.7508
Singapore (Dollar)	.7748	.7783	1.2907	1.2848
South Africa (Rand)	.0556	.0561	17.9911	17.8307
South Korea (Won)	.0007231	.0007322	1382.99	1365.71
Sri Lanka (Rupee)	.0033	.0034	299.3300	292.5300
Sweden (Krona)	.1043	.1049	9.5914	9.5319
Switzerland (Franc)	1.2158	1.2180	.8225	.8210
Taiwan (Dollar)	.03343	.03335	29.917	29.982
Thailand (Baht)	.03043	.03076	32.860	32.510
Turkey (New Lira)-d	.0255	.0257	39.2098	38.9109
Ukraine (Hryvnia)	.0241	.0241	41.5500	41.5500
U.K. (Pound)	1.3454	1.3538	.7433	.7387
Euro	1.1349	1.1365	.8812	.8799

Special Drawing Rights (SDR) are based on exchange rates for the U.S., British, and Japanese currencies. Source: International Monetary Fund. a-Russian Central Bank rate. b-government rate. d-rebased as of Jan. 1, 2005. y-floating rate.

Money Rates

	Latest Week	Prev. Week	Yr Ago
Discount Rate (NY)	4.50	4.50	5.50
Prime Rate (base)	7.50	7.50	8.50
Fed Funds Rate			
Avg effective offer	4.33	4.33	5.33
Avg weekly auction-c	4.33	4.33	5.33
T-Bills Rate			
13 weeks, Coupon Yield	4.361	4.392	5.400
13 weeks, Auction Rate	4.255	4.285	5.255
26 weeks, Coupon Yield	4.309	4.287	5.383
26 weeks, Auction Rate	4.160	4.140	5.170
Avg weekly auction-c	4.25	4.28	5.26
Broker Call Rate	6.25	6.25	7.25
Bankers Acceptances			
1 month	4.35	4.35	5.38
2 months	4.40	4.40	5.40
3 months	4.43	4.40	5.41
6 months	4.45	4.40	5.46
Foreign Prime Rates			
Canada	4.95	4.95	7.20
Germany	2.40	2.40	4.50
Japan	1.88	1.88	1.475
Switzerland	0.75	0.75	2.00
Britain	4.25	4.25	5.25
Other Money Rates			
Bank money market-z	0.39	0.39	0.60
Interest Checking-z	0.06	0.06	0.09
6-Month Certif-z	1.80	1.75	1.91
12-Month Certif-z	1.75	1.72	2.05
30 Month Accounts-z	1.37	1.32	1.39
5-Year Certificates-z	1.55	1.53	1.47
U.S. Savings EE Bonds:			
Long-Term (5yrs+)	2.70	2.70	2.70

c-Annualized yields, adjusted for constant maturity, reported by the Federal Reserve on a weekly average basis. Sources: Tullett Prebon information, Ltd. Factset. z-Bankrate.com.

Delta Market Sentiment Indicator

The Delta MSI measures the position of a representative set of stocks relative to an intermediate-term moving average crossover (MAC) point. When greater than 50% of the stocks followed are above this MAC point, the market is bullish. When the indicator is below 50%, risk is elevated and stock exposures should be reduced. Manager uses discretion on asset allocation when MSI is at 50% +/- 3%.

Bullish

Current Sentiment

57.5%

Last Week

66.1%

2 Weeks ago

56.9%

3 Weeks ago

Current Market Exposure: 50% Equities, 50% Bonds, 0% Hedged Equity, 0% Cash

Source: Delta Investment Management www.deltaim.com, (415) 249-6337

Pulse of the Economy

Only includes new reports. Economic Growth and Investment	Latest Date	Latest Data	Preceding Period	Year Ago	YroYr % Chg
Gross domestic product	1st Qtr	−0.2	2.4	1.6	2.10
Personal income, (bil. $)	Apr	25,857.7	r25,647.6	24,511.1	5.49
Personal Savings Rate, St.Louis Fed	Apr	4.9	r4.3	5.1	−3.92
All fixed investment, (bil. $)	1st Qtr	4,346.5	4,265.9	4,231.4	2.72
Non−residential investment, (bil. $)	1st Qtr	3,600.0	3,512.4	3,471.0	3.72
Residential investment, (bil. $)	1st Qtr	795.9	797.1	800.8	−0.61
Production					
Electric power, (mil. kw hrs) (EEI)	May 24	77,837	75,855	81,411	−4.39
Petroleum, related capacity, %	May 23	90.2	90.7	94.3	−4.35
Rotary rigs running, U.S. & Can., (Hughes)	May 30	675	680	728	−7.28
Steel, (thous. tons)	May 24	1,744	1,720	1,735	0.52
Steel, rated capacity, % (AISI)	May 24	77.6	76.6	78.1	−0.64
Consumption and Distribution					
Consumer spending, (bil. $)	Apr	20,669.5	r20,621.8	19,603.3	5.44
Durable goods (bil. $)	Apr	300.61	r299.47	285.7	5.22
Instinet Research Redbook Avg. (monthly %)	May 24	−0.87	1.48	0.41	....
Baltic Dry Index	May 30	1,418	1,340	1,815	−21.87
Personal consumption, (bil. $)	1st Qtr	16,321.1	16,273.2	15,856.9	2.93
Inventories					
Domestic crude oil, (thous. bbls) Comm. (Excl. Lease Stck)	May 23	440,363	443,158	454,689	−3.15
Gasoline, (thous. bbls)	May 23	223,081	225,522	228,844	−2.52

	Latest Date	Latest Data	Preceding Period	Year Ago	YroYr % Chg
Orders					
Durable goods, (bil. $)	Apr	296.29	r316.22	282.8	4.77
Trade					
Exports, (bil. $)	1st Qtr	2,652.8	2,637.2	2,571.8	3.15
Imports, (bil. $)	1st Qtr	4,031.8	3,689.8	3,548.7	13.61
Inflation					
ECRI Industrial Price Index f	May 30	108.51	108.69	119.23	−8.99
Gross domestic product deflator	1st Qtr	3.7	2.3	3.0	23.33
Employment					
Initial jobless claims (thous.)	May 24	240	r226	221	8.60
Continuing claims (mil.)	May 17	1.919	r1.893	1.798	6.73
Construction					
Home Price Index S&P Case−Shiller − Comp. 10 (SA)	Mar	358.64	r354.39	342.33	4.76
Other Indicators					
Consumer confidence (Conference Board)	May	98.0	r85.7	101.3	−3.26
Citi Research Panic−Euphoria Reading	May 30	0.16	0.14	0.42	....

a-1997 equals 100. b-1982-84 equals 100. c-1982 equals 100. f-1996 equals 100. h-benchmark revision, 2016 equals 100. r-Revised.

American Debt and Deficits

	Latest Report	Preceding Report	Year Ago Report	Yr over Yr % Chg
Federal Budget Deficit (bil. $)-a	1,510FY'27	1,547FY'26	1,781FY'25	....
Budget Surplus/Deficit (bil. $)-b, April	+258.40	−160.53	+209.53	23.32
Trade Deficit (bil. $, sa)-c, March	−140.50	r-123.20	−68.55	104.96
Treasury Gross Public Debt. (bil. $)-d	36,213.1	36,213.8	34,621.7	4.60
Treasury Statutory Debt Limit (bil. $)-d	36,104.0	36,104.0	☆	....
Consumer Installment Debt (bil. $)-e, March	5,006.8	r4,996.6	5,046.9	-0.79

Sources: a-Office of Management and Budget, b-Monthly Treasury Statement, c-Monthly Commerce Dept. Report, d-Daily Treasury Statement, e-Monthly Federal Reserve Release.

Adjustable Mortgage Rates

	May 30	May 23	Yr. Ago	YOY % Chg
1 Year Treas Bills	4.13	4.12	5.17	-20.12
2 Year Treas Notes	3.99	4.00	4.87	-18.07
3 Year Treas Notes	3.97	3.98	4.66	-14.81
5 Year Treas Notes	4.10	4.10	4.48	-8.48
10 Year Treas Notes	4.51	4.47	4.44	1.58
20 Year Treas Bds	5.02	4.95	4.66	7.73
FHFA PMMS+ May	6.64	6.88	6.73	-1.34

Fed annualized yields adjusted for constant maturity.

Conference Call Calendar

Company	Date	Time	Earnings-Related Period
Brown-Forman	June 5	10:00AM	Q4
Campbell's	June 2	8:00AM	Q3
Dollar Tree	June 4	8:00AM	Q1
Hewlett Packard Enterprise	June 3	5:00PM	Q2
Lululemon Athletica	June 5	4:30PM	Q1

Source: LSEG

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DATA **MARKET LABORATORY** BARRONS.COM/DATA

Barron's Gold Mining Index

12-Month High	12-Month Low		5/29	5/22	Year Ago	Week % Chg.
1202.70	900.35	Gold mining	1202.70	1165.65	1026.42	+3.18

Gold & Silver Prices

DJ Energy	5/30	5/23	Year Ago
Gold, troy ounce front month futures price	3288.90	3363.60	2322.90
Silver, troy ounce	32.89	33.44	30.30

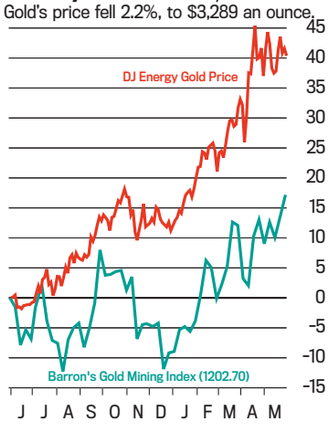
Base for pricing gold and silver contents of shipments and for making refining settlement.

Coins	Price	Premium $	Premium %
Krugerrand	3425.77	131.76	4.00
Maple Leaf	3458.71	164.70	5.00
Mexican Peso	3979.59	8.00	0.20
Austria Crown	3231.79	3.00	0.09
Austria Phil	3458.71	164.70	5.00
U.S. Eagles	3458.71	164.70	5.00

Premium is the amount over the value of the gold content in the coin. Source Manfra, Tordella & Brookes, Inc. Bullion spot gold price 3294.01

Gold Performance

Not Gilty: Tariff doubts allayed inflation fear. Gold's price fell 2.2%, to $3,289 an ounce.



Weekly Bond Statistics

New Offerings, (mil $) (v)	Last Week	Prev. Week	Yr Ago
Corporate (z)	16,903	r33,385	18,683
Municipal (z)	3,737	r12,430	5,241
Best Grade Bonds-y			
(Barron's index of 10 high-grade corporate bonds.)	4.62	4.80	4.12
Interm-Grade Bonds-y			
(Barron's index of 10 medium-grade corporate bonds.)	5.36	5.45	5.18
Confidence Index			
(High-grade index divided by intermediate-grade index; decline in latter vs. former generally indicates rising confidence, pointing to higher stocks.)	86.1	88.1	79.7
Other Confidence Indicators:			
Bloomberg Barclays US Long Treasury☆			
(This index measures the performance of fixed-rate, nominal US Treasuries with at least 10 years to maturity. Jan. 1, 1973=100.)	3056.89	2996.47	3034.41
Bloomberg Barclays US Credit			
(This index includes all publicly issued, fixed-rate, non-convertible, investment-grade, dollar-denominated, SEC-registered corporate debt.)	3195.98	3165.21	3014.08
Bond Buyer 20 Bond Index			
(Index of yields of 20 general obligation municipal bonds.)	5.25	5.27	4.13
Bond Buyer Municipal Bond Index			
(Index of 40 actively-traded tax-exempt bonds; component issues are changed regularly to keep the index a current picture of the market. Source: The Bond Buyer	4.93	4.86	4.54
Stock/Bond Yield Gap-s			
(Difference between yield on highest-grade corporate bonds and yield on stocks on the DJIA.)	-2.92	-3.07	-2.25
Yield on DJ Equal Weight US Corp Bond Idx:			
Corp Bonds, (y)	5.38	5.49	5.65

y-Week ended Thursday. y-Yield to maturity, week ended Thursday. z-Source: LSEG.☆Barclays T-Bond Index discontinued by firm.

Dividend Payment Boosts

Company Name-Ticker Symbol (Exchange)	Adjusted Yield	Period	To	From	% Increase	Record Date	Ex-Div Date	Payment Date
Allspring GI Div Opp Fd-EOD (NYSE)	9.3	Q	.1264	.12434	1.7%	6-12	6-12	7-01
Allspring Utilities & Hi-ERH (NYSE AMER)	7.6	M	.08004	.07938	0.8	6-12	6-12	7-01
Bank of Nova Scotia-BNS (NYSE)	5.5	Q	.799622	.739836	8.1	7-02	7-02	7-29
BNY Mellon Muni Income-DMF (NYSE AMER)	13.4	M	.078	.019	310.5	6-09	6-09	6-16
Cdn Imperial Bk Of Comm-CM (NYSE)	3.7	Q	.702415	.679129	3.4	6-27	6-27	7-28
Flanigan's Enterp-BDL (NYSE AMER)	2.0	A	.55	.50	10.0	6-12	6-12	6-27
Hamilton Lane Cl A-HLNE (Nasdaq)	1.3	Q	.54	.49	10.2	6-20	6-20	7-07
LyondellBasell Inds-LYB (NYSE)	9.8	Q	1.37	1.34	2.2	6-02	6-02	6-09
Nordic American Tankers-NAT (NYSE)	11.0	Q	.07	.06	16.7	6-12	6-12	6-26
Royal Bank of Canada-RY (NYSE)	3.3	Q	1.115174	1.066282	4.6	7-24	7-24	8-22
STRATS Allstate 2006-3-GJT (NYSE)	6.2	M	.106333	.106229	0.1	5-30	5-30	6-02

Dividend Payment Reductions

Company Name-Ticker Symbol (Exchange)	Adjusted Yield	Period	To	From	% Decrease	Record Date	Ex-Div Date	Payment Date
BW LPG-BWLP (NYSE)	16.3	Q	.28	.42	-33.3%	5-30	5-30	6-12
Eagle Point Income-EIC (NYSE)	18.1	M	.13	.20	-35.0%	7-11	7-11	7-31
Frontline-FRO (NYSE)	9.8	Q	.18	.20	-10.0%	6-12	6-12	6-24
Global Medical REIT-GMRE (NYSE)	9.5	Q	.15	.21	-28.6%	6-20	6-20	7-09
Grupo Fin Galicia ADR-GGAL (NCM)	....	O	.263107	.724786	-63.7%	6-03	6-03	6-10
Seanergy Maritime Hldgs-SHIP (NCM)	6.5	Q	.05	.10	-50.0%	6-27	6-27	7-10

Stock Splits/Dividends

Company Name-Ticker Symbol (Exchange)	Amount	Record Date	Ex-Div Date	Pay Date
ProShares Ultra Gold-UGL (NYSE ARCA)	4-for-1	6-11	6-13	6-12

Special Dividends

Company Name-Ticker Symbol (Exchange)	Amount	Record Date	Ex-Div Date	Pay Date
NONE				

Week's Dividend Payment

This list includes payouts on common stocks.

NYSE American

Monday (June 2)

Cohen & Co	.25

Tuesday (June 3)

NONE

Wednesday (June 4)

NONE

Thursday (June 5)

NONE

Friday (June 6)

Caledonia Mining	.14

Saturday (June 7)

NONE

Sunday (June 8)

NONE

Star Bulk Carriers	.05
Trustco Bank	.36
United Fire Group	.16
Unity Bancorp	.14
Vodafone Group ADR	.235
WesBanco	.37

Saturday (June 7)

NONE

Sunday (June 8)

NONE

Monday (June 9)

Alphabet Cl A	.21
Alphabet Cl C	.21
CME Group Cl A	1.25
James River Group Hldgs	.01
Steven Madden	.21

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NYSE American

Tuesday (June 3)

NONE

Wednesday (June 4)

NONE

Thursday (June 5)

Chicago Rivet & Machine	.03

Friday (June 6)

Silvercorp Metals	.013

Saturday (June 7)

NONE

Sunday (June 8)

NONE

Monday (June 9)

CompX IntlA	.30

U.S. Treasury Bills

Maturity	Bid	Asked	Wkly Chg.	Ask Yld.
June 24	4.22	4.21	....	4.27
June 26	4.21	4.20	....	4.27
July 01	4.21	4.20	-0.01	4.27
July 03	4.21	4.20	....	4.27
July 08	4.22	4.21	....	4.29
July 10	4.22	4.21	....	4.28
July 15	4.21	4.20	-0.01	4.28
July 17	4.22	4.21	0.01	4.29
July 22	4.22	4.21	-0.02	4.29
July 24	4.22	4.21	....	4.29
July 29	4.23	4.22	....	4.30
July 31	4.22	4.21	....	4.30
August 05	4.23	4.22	0.01	4.31
August 07	4.23	4.22	....	4.31
August 12	4.23	4.22	0.01	4.32
August 14	4.22	4.21	....	4.31
August 19	4.23	4.22	0.01	4.32
August 21	4.23	4.22	-0.01	4.32
August 26	4.23	4.22	....	4.32
August 28	4.25	4.24	0.03	4.34
September 02	4.23	4.22	....	4.32
September 04	4.22	4.21	0.01	4.32
September 09	4.22	4.21	-0.01	4.32
September 11	4.20	4.19	0.03	4.29
September 16	4.22	4.21	....	4.32
September 18	4.20	4.19	....	4.30
September 23	4.22	4.21	-0.02	4.32
September 25	4.19	4.18	0.01	4.30
September 30	4.22	4.21	....	4.33
October 02	4.19	4.18	0.01	4.30
October 09	4.18	4.17	0.01	4.29
October 16	4.18	4.17	....	4.30
October 23	4.18	4.17	....	4.29
October 30	4.19	4.18	0.02	4.31
November 06	4.17	4.16	0.01	4.29
Nov 13 '25	4.17	4.16	....	4.29
Nov 20 '25	4.17	4.16	0.01	4.30
Nov 28 '25	4.17	4.16	0.03	4.30
Dec 26 '25	4.09	4.08	0.01	4.19
Jan 22 '26	4.03	4.02	-0.01	4.14
Feb 19 '26	4.02	4.01	....	4.14
Mar 19 '26	4.00	3.99	-0.01	4.14
Apr 16 '26	3.95	3.94	-0.01	4.10
May 14 '26	3.95	3.94	-0.01	4.10

Barron's 50-Stock Average

This index is a weighted average of 50 leading issues. Useful in security valuation. Source: Barron's Stats

	May 29 2025	May 22 2025	May 2024	Yr-to-Yr % Chg
S&P 500 Index	5912.17	5842.01	5210.81	13.46
Barron's 50 Index	14596.51	14514.53	13221	10.40
Projected quarterly earn	147.29	150.73	132.89	10.84
Annualized projected earn	589.14	602.91	531.55	10.84
Annualized projected P/E	24.78	24.07	25.0	-0.70
Five-year average earn	555.53	556.91	527.32	5.35
Five-year average P/E	26.27	26.06	25.1	4.80
Year-end earn	546.19	549.63	615.78	-11.30
Year-end P/E	26.72	26.41	21.5	24.46
Year-end earns yield, %	3.74	3.79	4.7	-19.67
Best grade bond yields, %	4.62	4.80	4.05	14.07
Bond yields/stock ylds, %	1.23	1.27	0.87	41.95
Actual year-end divs	270.24	270.29	258.95	4.36
Actual yr-end divs yld, %	1.85	1.86	1.96	-5.49

Top 5 Insider Purchases by Company in 2025

Company	Sym	Number of Insiders	Number of Shares	$ Value	Avg. Price
Smithfield Foods	SFD	18	168,466	3,369,320	$20.00
Matador Resources	MTDR	14	25,950	1,221,455	$47.07
Townebank	TOWN	12	24,443	845,199	$34.58
Flowco	FLOC	11	155,200	3,724,800	$24.00
Neogen	NEOG	10	174,291	1,090,366	$6.26
Top 5 Insider Sales by Company in 2025					
Airbnb	ABNB	28	2,753,033	359,420,075	$130.55
Samsara	IOT	28	3,353,480	148,169,488	$44.18
Atlassian	TEAM	27	650,642	160,207,228	$246.23
Datadog	DDOG	22	1,785,587	208,546,478	$116.79
Doordash	DASH	18	603,321	109,531,340	$181.55

Week's Dividend Payment

This list includes payouts on common stocks.

NYSE

Monday (June 2)

A10 Networks	.06
Affiliated Managers	.01
Aflac	.58
Brink's	.255
Bunge Global	.70
Carlisle Cos	1.00
Carriage Services	.112
Cencora	.55
Church & Dwight	.295
ConocoPhillips	.78
Crescent Energy	.12
Deluxe Corp	.30
Embraer ADR	.049
Entergy	.60
EQT	.157
Essential Utilities	.326
Ford Motor	.15
JM Smucker	1.08
Magnolia Oil & Gas	.15
Murphy Oil	.325
Murphy USA	.50
Pan American Silver	.10
Phillips 66	1.20
Pinnacle West Capital	.895
SandRidge Energy	.11
Sensient Technologies	.41
Southwest Gas Holdings	.62
Standard Motor Products	.31
SunCoke Energy	.12
Truist Financial	.52
Visa Cl A	.59

Tuesday (June 3)

American States Water	.465
American Water Works	.827
Banco Latinamer	.625
Delta Air Lines	.15
Enerflex	.027
Global Ship Lease Cl A	.525
HF Sinclair	.50
Himalaya Shipping	.025
Himalaya Shipping	.025
Ingram Micro	.076
INVESCO	.21
Jabil	.08
Kemper	.32
Louisiana-Pacific	.28
ONE Gas	.67
Penske Automotive	1.26
PROG Holdings	.13
Zoetis	.50

Wednesday (June 4)

Hafnia	.101
Home BancShares	.20
Ormat Technologies	.12
Peabody Energy	.075
PHX Minerals	.04
Sprott	.30
TechnipFMC	.05

Thursday (June 5)

AerCap Holdings	.27
BWX Technologies	.25
Capital One Financial	.60
Carpenter Technology	.20
Centerra Gold	.051
CNA Financial	.46
Cummins	1.82
Danaos	.85
Excelerate Energy	.06
GeoPark	.147
Haleon ADR	.117
Ingersoll Rand	.02
Mach Natural Resources	.79
Matson	.34
Somnigroup International	.15
Southside Bancshares	.36
TJX Cos	.425
United Parcel Service B	1.64
Westlake	.525

Friday (June 6)

Alcoa	.10
Anheuser-Busch InBev	1.049
Atlantic Union Bankshares	.34
Badger Meter	.34
Crawford & Co B	.07
Crawford Cl A	.07
Evertec	.05
Fresenius Medical Care	.787
Fresh Del Monte Produce	.30
Koninklijke Philips ADR	.886
Lucky Strike Ent	.055
Marriott Vacations	.79
Matador Resources	.312
Moody's	.94
Otis Worldwide	.42
PagSeguro Digital	.14
Parker Hannifin	1.80
Pitney Bowes	.07
Quad/Graphics	.075
Reliance	1.20
Scotts Miracle-Gro	.66
Sherwin-Williams	.79
TransUnion	.115
Vulcan Materials	.49
Yum! Brands	.71
Zurn Elkay Water Solns	.09

Saturday (June 7)

NONE

Sunday (June 8)

NONE

Week's Dividend Payment

This list includes payouts on common stocks.

NASDAQ

Monday (June 2)

ConnectOne Bancorp	.18
Enterprise Bancorp	.25
Grupo Aeroportuario ADR	2.35
H2O America	.42
Middlesex Water	.34
Nexstar Media Cl A	1.86
Qifu Technology ADR	.70
Selective Insurance	.38
Strategic Education	.60
TPG	.41
Twin Disc	.04
Winmark	.96

Tuesday (June 3)

Kelly Services Cl A	.075
Kelly Services Cl B	.075
KLA	1.90
Phillips Edison	.102
Warner Music Group	.18

Wednesday (June 4)

Bloomin' Brands	.15
eXp World Holdings	.05
Expand Energy	.575
Hasbro	.70
Hennessy Advisors	.138
Lamar Bancorp	.21
MarketAxess Holdings	.76
Paccar	.33

Thursday (June 5)

Allient	.03
Columbia Sportswear	.30
Leonardo DRS	.09
Littelfuse	.70
Microchip Technology	.455
Provident Finl Hldgs	.14
Tetra Tech	.065
USCB Financial Holdings	.10
Weatherford Intl	.25
Woodward	.28

Friday (June 6)

Advanced Energy Inds	.10
Amgen	2.38
Barrett Business Services	.08
Cogent Communications	1.01
Constellation Energy	.388
Eagle Bancorp Montana	.142
Honeywell International	1.13
MKS	.22
Regeneron Pharmaceuticals	.88
WaFd	.27
Wingstop	.27

Saturday (June 7)

NONE

Sunday (June 8)

NONE

Federal Reserve Data Bank

One week ended May 28:

Member Bank Reserve Chgs. (Mil. $)		Prev. Week Change	Year Ago Change
U.S. Gov't securities:			
Bought outright	6,381,555	-6,084	-474,384
Federal agency secur:			
Bought outright	2,347	....	....
Reserve bank credit:			
Primary Credit	1,944	+52	-4,725
Secondary Credit	....	....	....
Seasonal Credit	25	+5	-10
Float	-378	-97	-9
Other F.R. Assets	31,538	+1,499	-2,024
Total Fed Credit #	6,637,275	-6,399	-623,065
Gold stock	11,041	....	....
SDR Certif. Accounts	15,200	....	+10,000
Treas. Curr. Outst.	53,119	+14	+728
Total	6,735,892	-6,158	-610,972
Currency in circ	2,389,762	+5,581	+37,816
Treas. Cash Hldgs	551	+38	+112
Treas. Fed Deposits	467,204	-35,851	-237,131
Foreign Fed Deposits	9,443	+3	-241
Other Fed Deposits	243,373	+17,606	+72,299
Other FR liab/cap	-174,889	+3,422	-57,712
Total factors	3,465,232	+12,651	-472,290
Reserves F.R. banks	3,270,661	-18,808	-138,681
Fgn hold U.S. debt	3,259,846	+7,201	-61,971

Reserve Aggr (Mil. $) Month Ended Apr:	Latest Month	Prev. Month	Month % Chg.	Year Ago
Total Reserves:	3,355,000	3,408,300	-1.56	3,429,500
Nonborrowed Res	3,350,300	3,403,800	-1.57	3,293,500
Borrowed Reserves	4,651	4,542	2.40	135,938
Monetary Base	5,732,900	5,775,200	-0.73	5,774,700

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NYSE

Tuesday (June 3)

Atmus Filtration Techs	.05
Cigna Group	1.51
L3Harris Technologies	1.20
La-Z-Boy	.22
Live Oak Bancshares	.03
Okeanis Eco Tankers	.32
Solaris Energy Infr	.12
Stanley Black & Decker	.82

Wednesday (June 4)

Air Lease	.22
Avery Dennison	.94
Banco Bradesco Ord ADR	.003
Enpro	.31
FutureFuel	.06
H & R Block	.375
Halliburton	.17
North Amer Construction	.086
Petroleo Brasileiro ADR	.281
Petroleo Brasileiro ADR A	.286
PJT Partners	.25
PVH Corp.	.038
Royal Caribbean Group	.75
Schlumberger	.285
Suncor Energy	.413
Titan America	.04

Thursday (June 5)

Aris Water Solutions	.14
BlackRock	5.21
Caleres	.07
Designer Brands	.05
Flowers Foods	.248
Home Depot	2.30
LandBridge	.10
Lear Corp	.77
Mosaic	.22
Noble	.50
Ryerson Holding	.188
Shutterstock	.33
Stevanato Group	.061
Vontier	.025

Friday (June 6)

Acushnet Holdings	.235
Albany International	.27
Bank of America	.26
Bath & Body Works	.20
Covenant Logistics Cl A	.07
Edgewell Personal Care	.15
Flagstar Financial	.01
Flex LNG	.75
Gallagher	.65
General Motors	.15
Genuine Parts	1.03
Insperity	.60
Kimberly-Clark	1.26
Liberty Energy	.08
Molson Coors A	.47
Molson Coors B	.47
Mueller Industries	.25
Old Republic Intl	.29
OUTFRONT Media	.30
Primo Brands	.10
Safe Bulkers	.05
Tapestry	.35
TEGNA	.125
Terex	.17
Trane Technologies	.94
Unifirst	.35
Waste Management	.825
WPP ADR	1.538

Saturday (June 7)

NONE

Sunday (June 8)

NONE

Monday (June 9)

Assurant	.80
Becton Dickinson	1.04
Brown-Forman Cl A	.227
Brown-Forman Cl B	.227
Canadian National Railway	.643
Dole	.085
First American Financial	.54
Knight-Swift Transport	.18
Kronos Worldwide	.05
NL Industries	.09
Public Svc Enterprise	.63
Rogers Communications B	.36
Valhi	.08

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NASDAQ

Tuesday (June 3)

Bentley Systems	.07
Cass Info Systems	.31
Eastern Bankshares	.13
Golar LNG	.25
Peoples Bancorp of NC	.20
Texas Roadhouse	.68

Wednesday (June 4)

Analog Devices	.99
Avnet	.33
Linde	1.50
Old Dominion Freight Line	.28
Phibro Animal Health	.12
Western Digital	.10

Thursday (June 5)

Amkor Technology	.083
Golden Ocean Group	.05
Hancock Whitney	.45
Landstar System	.40
Northrim Bancorp	.64
Old National Bancorp	.14
Qualcomm	.89
SLM	.13

Friday (June 6)

AAON	.10
Booking Holdings	9.60
CH Robinson Worldwide	.62
Commerce Bancshares	.275
Exponent	.30
First Merchants	.36
GCM Grosvenor Cl A	.11
ICF International	.14
Information Services	.045
Lancaster Colony	.95
Mercantile Bank	.37
Navient Corp.	.16
Northern Trust	.75
Open Text	.262
PepsiCo	1.423
Red River Bancshares	.12

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Week's New Highs and Lows

NYSE

153 New Highs | **59** New Lows

Nasdaq

278 New Highs | **204** New Lows

NYSE American

16 New Highs | **22** New Lows

Only includes COMMON and REIT stocks

NYSE American

NEW HIGHS

AmerGold&Silver
ArisMining
AvinoSilver
CentrusEnergy
CollectiveMining
dMYSquaredTechA
EMX Royalty
Espey
GoldRoyalty
NewGold
ParamountGoldNV
Servotronics
Venu
VizslaSilver

NEW LOWS

Barnwell
BiomX
CalidiBiotherap
CatheterPrec
Cel-Sci
ChengheAcqnIIA
EONResources
FoxoTech
HoustonAmEner
KairosPharma
Oragenics
PerfectMoment
RingEnergy
RydeGroup
TherivaBio
TrioTech

Nasdaq

NEW HIGHS

ActuateTherap
ADP
AduroCleanTech
AifeexNexusAcqn
AkebiaTherap
AlliedGaming
AlnylamPharm
ALT5Sigma
AmerPubEduc
ArchimedesII
Astronics
AvisBudget
AxonEnterprise
BaselMedical
BayviewAcqnA
BGM Group
BiosigTech
BitcoinDepot
BJ's Rest
BlackSpadeII
BleichroederI A
Booking
BOS BetterOnln
BridgewaterBcshs
BroogeEnergy
CatalystBncp
CME Group
CocaColaEuropac
ConstructionPtrs
CoreWeave
CPS Tech
CrowdStrike
CuriosityStream
CytomXTherap
Dave
Domo
DuosTechs
eBay
EnlightRenewableEn
EpsilonEnergy
Exagen
ExpandEnergy
FastTrack
FirstWesternFin
ForemostCleanEner
FormulaSys
FrequencyElec
FuelTech
GigCapital7A
GP-ActIIIAcqnA
GreatElm
Groupon
HCMIIAcqn
HuronConsulting
IM Cannabis
Intellicheck
Intuit
iRhythmTechs
JFB Construction
Karooooo
KratosDefense
Lendway
Life360
LifeMD
Lightbridge
Limbach
LincolnEduc
LiveOakAcqnV A
LZ Technology
M3-BrigadeAcqnV
MagyarBancorp
MetalphaTechnology
Microvast
MillicomIntl
MonsterBev
MotorsportGames
Nathan's
NationalVision
NavitasSemi
Nayax
Nephros
NetEase
Netflix
NeuroSense
NiagenBio
nLIGHT
NorthrimBanCorp
OddityTech
OMSEnergyTech
OSI Systems
OstinTech
Palomar
Paychex
PerdoceoEduc
Pheton
Pitanium
PlayaHotels
PriceSmart
RadiusRecycling
RegencellBio
RhinebeckBncp
Robinhood
RomaGreenFin
RomanDBDR II
Ryanair
Seagate
SellasLifeSci
SemiLEDS
SenecaFoods A
SenstarTech
Sezzle
SharpLink
SiebertFin
SIMAcqnIA
SizzleAcqnII
SLM
SmithfieldFds
SperoTherap
SpringValleyII A
SSR Mining
Starz
StellarVCapA
Strattec
ThomsonReuters
ThredUp
TMCthemetals
TopWinIntl
TWFG
UltaBeauty
UrbanOutfitters
Verastem
VeriskAnalytics
VeronaPharma
VillageFarms
VillageSuper A
VivoPowerIntl
VoxRoyalty
Willdan
Woodward
Xunlei
YSXTech.
Zscaler

NEW LOWS

A-MarkPrecMet
AcrivonTherap
Aditxt
AirJouleTech
AnikaTherap
AntalphaPlatfm
Anterix
AppliedDNA
AptevoTherap
AquaMetals
ArgoBlockchain
ArriveAI
Aterian
ATN Intl
AutoziInternet
AvitaMedical
BaselMedical
BeasleyBroadcast
Beeline
BiodexaPharm
Biofrontera
BiomeaFusion
BioXcelTherap
BlackSpadeII
BoltBiotherap
BoltProjects
BorealisFoods
Caesarstone
CartesianTherap
CastleBiosci
Cemtrex
CERoTherap
ChinaLiberalEduc
CleanEnergyTechs
ClearOne
Cloudastructure
CognitionTherap
ConduitPharm
ContextTherap
ContineumTherap
Cooper
Criteo
CrownLNG
Currenc
Durect
E-HomeHousehold
Elutia
eToro
EuroDry
FangddNetwork
FAT Brands
Femasys
FemtoTech
FibroBiologics
FirstNWBncp
ForesightAuto
Fortrea
FreightTech
GEN Restaurant
Genasys
GeospaceTech
GIBO
GlobusMaritime
GlucoTrack
GoHealth
GoldenHeaven
Harte-Hanks
HarvardBioSci
HealthCatalyst
HeliusMedical
HighestPerf
HudsonGlobal
Immunic
IndaptusTherap
InflaRx
Inno
InspiraTech
JackintheBox
Jeffs'Brands
JinxinTech
Kirkland's
KorroBio
KWaveMedia
LakeShoreBio
Lavoro
LeeEnterprises
LGI Homes
LiminatusPharma
LQR House
LyraTherap
MackenzieRealty
MainzBiomed
Massimo
MDB Capital
MetaVia
Movano
MullenAuto
NaaSTechnology
NanoVibronix
NetClassTech
NewEraHelium
NewGenIvf
OmniAb
OncolyticsBio
OpendoorTech
OrionEnergySys
OrthoPediatrics
Outbrain
PacBiosciCA
PasitheaTherap
PharmaCyteBiotech
PinnacleFood
Pitanium
Pixelworks
PMGC
Polyrizon
ProMISNeurosci
Prothena
PTL
Pulmonx
reAlphaTech
RegenPharm
ReShapeLife
RevelationBio
RocketPharm
RumbleON
Ryvyl
SafetyShot
Savara
SaverOne2014
ScanTechAI
SCYNEXIS
SeraPrognostics
SigmaLithium
SKK
SolarBank
SonimTech
SonnetBio
SPAR Group
Stagwell
Star
SteakholderFds
SUNationEnergy
SuperLeagueEnt
Synchronoss
TechTarget
TelomirPharm
TexasVenturesIII
UnityBiotech
urban-gro
UTime
Veritone
VircoMfg
VividSeats
Volcon
VoyagerTherap
VyneTherap
WarnerMusic
WebusIntl
Wendy's
WheelerREIT
ZoozPower
zSpace
ZW DataAction

NYSE

NEW HIGHS

ATI
AXIS Capital
Aegon
AerCap
AmerSports
Amphenol
AB InBev
AnteroMidstream
AresAcqnII A
Argan
BadgerMeter
BancoSantander
BankMontreal
Barclays
Boeing
Box
BritishAmTob
Build-A-Bear
Calix
CIBC
CarpenterTech
Carvana
ChainBridgeBncp
Chewy
ChunghwaTel
Claritev
CoeurMining
ColombierAcqnIIA
SABESP
EngGr-Cmg C
COPEL
COPEL
CompassMinerals
ComstockRscs
Copa
CoreCard
Corteva
Coupang
Credicorp
Curtiss-Wright
Dana
Darden
Ducommun
DycomInds
EPR Prop
EQVVenturesA
EncompassHealth
Everi
FreshDelMonte
GE Aerospace
GE Vernova
GenesisEnergy
GenieEnergy
Grindr
GAP
ASUR
HDFC Bank
Haleon
HamiltonIns
HanoverIns
Heico
HeicoA
HingeHealth
HowmetAerospace
ICICI Bank
IDT
Imax
ICE
IntercorpFinSvcs
IntrepidPotash
JohnsonControls
KB Financial
Karman
KenonHoldings
KingswayFin
LatamAirlines
LloydsBanking
LomaNegra
MirionTech
Mosaic
NationalFuelGas
NatWest
NicoletBankshares
NuScalePower
Nutrien
Openlane
OR Royalties
Oil-Dri
ParamountGroup
PhilipMorris
RELX
RepublicSvcs
Roblox
Rockwell
RoyalBkCanada
Rubrik
SAP
SandstormGold
Sea
Sibanye-Stillwater
Snowflake
Sony
SpiritAeroSys
Spotify
Sprott
Stantec
SunLifeFinancial
Telefonica
TencentMusic
TootsieRoll
TorontoDomBk
TraneTech
TrancntlRlty
Travelers
TriumphGroup
TutorPerini
US Foods
US Steel
Universal
UnivInsurance
VeevaSystems
WasteMgt
WooriFinl
XFinancial

NEW LOWS

AmericoldRealty
Auna
Beachbody
BetterwaredeMexico
Biohaven
Caleres
ChampionHomes
Cleveland-Cliffs
CN Finance
ESSTech
EagleMaterials
Flowco
GCT Semiconductor
Huntsman
Magnera
MolsonCoorsA
NexaResources
NineEnergy
PagerDuty
SOQUIMICH
SoulpowerAcqn
3D Systems
Watsco
Westlake

Monthly Dow Jones Industrial Average

The following table lists the monthly average of the Price/Earnings Ratio and Dividend Yield as reported weekly in Barron's Market Laboratory. The change is the difference between the recent month's close and the previous month's close. The high/low range is based upon the closing average for each day during the month.

Year Month	First Closing	Closing High	Closing Low	Close Avg Mean	Last Close	Chg.	% Chg.	Avg. P/E	Avg. Yield
2025									
May	40752.96	42792.07	40752.96	41843.95	42270.07	+1600.71	+3.94	23.43	1.72
Apr	41989.96	42225.32	37645.59	39876.33	40669.36	−1332.40	−3.17	22.80	1.81
Mar	43191.24	43191.24	40813.57	42092.13	42001.76	−1839.15	−4.20	24.75	1.69
Feb	44421.91	44873.28	43239.50	44209.31	43840.91	−703.75	−1.58	25.96	1.61
Jan	42392.27	44882.13	41938.45	43524.35	44544.66	+2000.44	+4.70	26.14	1.63
2024									
Dec	44782.00	45014.04	42326.87	43655.57	42544.22	−2366.43	−5.27	26.80	1.61
Nov	42052.19	44910.65	41794.60	43716.93	44910.65	+3147.19	+7.54	26.58	1.62
Oct	42156.97	43275.91	41763.46	42494.20	41763.46	−566.69	−1.34	26.02	1.75
Sept	40936.93	42330.15	40345.41	41490.88	42330.15	+767.07	+1.85	25.53	1.79
Aug	40347.97	41563.08	38703.27	40310.81	41563.08	+720.29	+1.76	24.91	1.83
July	39169.52	41198.08	39169.52	40086.03	40842.79	+1723.93	+4.41	26.55	1.84
June	38571.03	39411.21	38571.03	38903.73	39118.86	+432.54	+1.12	26.76	1.87
May	37903.29	40003.59	37903.29	39129.39	38686.32	+870.40	+2.30	27.25	1.85
Apr	39566.85	39566.85	37735.11	38401.22	37815.92	−1991.45	−5.00	26.71	1.89
Mar	39087.38	39807.37	38585.19	39105.52	39807.37	+810.98	+2.08	27.55	1.84
Feb	38519.84	39131.53	38272.75	38720.52	38996.39	+846.09	+2.22	26.72	1.89
Jan	37715.04	38467.31	37266.67	37763.95	38150.30	+460.76	+1.22	25.84	1.94
2023									
Dec	36245.50	37710.10	36054.43	36947.93	37689.54	+1738.65	+4.84	26.00	1.98
Nov	33274.58	35950.89	33274.58	34704.50	35950.89	+2898.02	+8.77	24.56	2.09
Oct	33433.35	33997.65	32417.59	33319.49	33052.87	−454.63	−1.36	23.37	2.18
Sept	34837.71	34907.11	33507.50	34318.89	33507.50	−1214.41	−3.50	24.19	2.11
Aug	35630.68	35630.68	34099.42	34880.66	34721.91	−837.62	−2.36	24.70	2.05
July	34418.47	35559.53	33734.88	34777.20	35559.53	+1151.93	+3.35	23.03	2.06
June	33061.57	34408.06	33061.57	33904.98	34407.60	+1499.33	+4.56	22.18	2.09
May	34051.70	34051.70	32764.65	33316.80	32908.27	−1189.89	−3.49	21.79	2.11
Apr	33601.15	34098.16	33301.87	33731.28	34098.16	+824.01	+2.48	22.05	2.07
Mar	32661.84	33431.44	31819.14	32483.48	33274.15	+617.45	+1.89	21.17	2.15
Feb	34092.96	34245.93	32656.70	33648.26	32656.70	−1429.34	−4.19	21.94	2.06
Jan	33136.37	34302.61	32930.08	33656.00	34086.04	+938.79	+2.83	22.58	2.04
2022									
Dec	34395.01	34429.88	32757.54	33482.26	33147.25	−1442.52	−4.17	21.40	2.06
Nov	32653.20	34589.77	32001.25	33417.96	34589.77	+1856.82	+5.67	21.40	2.02
Oct	29490.89	32861.80	29202.88	30570.68	32732.95	+4007.44	+13.95	19.00	2.20
Sept	31656.42	32381.34	28725.51	30649.56	28725.51	−2784.92	−8.84	18.14	2.21
Aug	32798.40	34152.01	31510.43	33009.56	31510.43	−1334.70	−4.06	19.72	2.01
July	31097.26	32845.13	30630.17	31535.32	32845.13	+2069.70	+6.73	18.43	2.09
June	32813.23	33248.28	29888.78	31446.71	30775.43	−2214.69	−6.71	18.03	2.10
May	33061.50	34061.06	31253.13	32379.46	32990.12	+12.91	+0.04	18.56	2.01
Apr	34818.27	35160.79	32977.21	34314.99	32977.21	−1701.14	−4.91	19.48	1.89
Mar	33294.95	35294.19	32632.64	34029.74	34678.35	+785.75	+2.32	19.04	1.89
Feb	35405.24	35768.06	33131.76	34648.48	33892.60	−1239.26	−3.53	19.40	1.84
Jan	36585.06	36799.65	34168.09	35456.15	35131.86	−1206.44	−3.32	21.27	1.79
2021									
Dec	34022.04	36488.63	34022.04	35641.33	36338.30	+1854.58	+5.38	22.13	1.78
Nov	35913.84	36432.22	34483.72	35848.57	34483.72	−1335.84	−3.73	22.26	1.73
Oct	34326.46	35819.56	34002.92	35055.52	35819.56	+1975.64	+5.84	23.10	1.75
Sept	35312.53	35443.82	33843.92	34688.42	33843.92	−1516.81	−4.29	23.63	1.77
Aug	34838.16	35625.40	34792.67	35243.97	35360.73	+425.26	+1.22	23.85	1.72
July	34633.53	35144.31	33962.04	34798.80	34935.47	+432.96	+1.25	27.09	1.73
June	34575.31	34756.39	33290.08	34289.91	34502.51	−26.94	−0.08	29.06	1.76
May	34113.23	34777.76	33587.66	34270.31	34529.45	+654.60	+1.93	29.50	1.74
Apr	33153.21	34200.67	33153.21	33803.29	33874.85	+893.30	+2.71	32.19	1.76
Mar	31535.51	33171.37	30924.14	32373.29	32981.55	+2049.18	+6.62	34.54	1.83
Feb	30211.91	31961.86	30211.91	31283.91	30932.37	+949.75	+3.17	33.10	1.89
Jan	30223.89	31188.38	29982.62	30821.35	29982.62	−623.86	−2.04	31.03	1.92
2020									
Dec	29823.92	30606.48	29823.92	30148.58	30606.48	+967.84	+3.27	29.57	1.96
Nov	26925.05	30046.24	26925.05	29124.04	29638.64	+3137.04	+11.84	28.93	2.02
Oct	27816.90	28837.52	26501.60	28005.11	26501.60	−1280.10	−4.61	26.63	2.11
Sept	28645.66	29100.50	26763.13	27733.40	27781.70	−648.35	−2.28	26.00	2.11
Aug	26664.40	28653.87	26664.40	27821.37	28430.05	+2001.73	+7.57	26.97	2.20
July	25734.97	27005.84	25706.09	26385.83	26428.32	+615.44	+2.38	22.84	2.34
June	25475.02	27572.44	25015.55	26062.27	25812.88	+429.77	+1.69	21.69	2.47
May	23723.69	25548.27	23247.97	24271.02	25383.11	+1037.39	+4.26	20.22	2.73
Apr	20943.51	24633.86	20943.51	23293.90	24345.72	+2428.56	+11.08	18.07	2.86
Mar	26703.32	27090.86	18591.93	22637.42	21917.16	−3492.20	−13.74	17.44	2.94
Feb	28399.81	29551.42	25409.36	28519.73	25409.36	−2846.67	−10.07	21.95	2.28
Jan	28868.80	29348.10	28256.03	28879.99	28256.03	−282.41	−0.99	21.34	2.21
2019									
Dec	27783.04	28645.26	27502.81	28167.01	28538.44	+487.03	+1.74	20.90	2.24
Nov	27347.36	28164.00	27347.36	27797.05	28051.41	+1005.18	+3.72	20.52	2.24
Oct	26573.04	27186.69	26078.62	26736.80	27046.23	+129.40	+0.48	19.29	2.30
Sept	26118.02	27219.52	26118.02	26900.21	26916.83	+513.55	+1.95	19.32	2.28
Aug	26583.42	26583.42	25479.42	26058.23	26403.28	−460.99	−1.72	18.78	2.30
July	26717.43	27359.16	26717.43	27089.19	26864.27	+264.31	+0.99	18.77	2.19
June	24819.78	26753.17	24819.78	26160.10	26599.96	+1784.92	+7.19	18.08	2.24
May	26430.14	26504.95	24815.04	25744.79	24815.04	−1777.87	−6.69	17.71	2.26
Apr	26258.42	26656.39	26143.05	26401.58	26592.91	+664.23	+2.56	18.44	2.20
Mar	26026.32	26026.32	25450.24	25722.62	25928.68	+12.68	+0.05	17.87	2.25
Feb	25063.89	26091.95	25053.11	25605.53	25916.00	+916.33	+3.67	17.95	2.25
Jan	23346.24	25014.86	22686.22	24157.80	24999.67	+1672.21	+7.17	19.04	2.35
2018									
Dec	25826.43	25826.43	21792.20	23805.55	23327.46	−2211.00	−8.66	19.54	2.41
Nov	25380.74	26191.22	24285.95	25258.68	25538.46	+422.70	+1.68	21.12	2.22
Oct	26651.21	26828.39	24442.92	25609.34	25115.76	−1342.55	−5.07	22.45	2.18
Sept	25952.48	26743.50	25857.07	26232.67	26458.31	+493.49	+1.90	23.76	2.10
Aug	25333.82	26124.57	25162.41	25629.99	25964.82	+549.63	+2.16	23.16	2.13
July	24307.18	25527.07	24174.82	24978.23	25415.19	+1143.78	+4.71	23.61	2.17
June	24635.21	25322.31	24117.59	24790.11	24271.41	−144.43	−0.59	24.26	2.18
May	24099.05	25013.29	23924.98	24572.53	24415.84	+252.69	+1.05	24.25	2.18

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OTHER VOICES

U.S. exceptionalism isn't just about stock performance, and it isn't accidental. The nation's dominance reflects a durable structural advantage.

Don't Fret. American Exceptionalism Isn't Dead Yet.

BY ALICIA LEVINE
The writer is head of investment strategy and equities at BNY Wealth.

Many on Wall Street have argued this year that investors would be advised to seek investment opportunities that don't involve the U.S. Financial pundits are sending a clear message: American exceptionalism is over.

This sentiment stems in part from the extraordinary dominance of U.S. markets since the 2008-09 financial crisis, which tipped nonrebalanced diversified portfolios into a lopsided reliance on U.S. assets. It also reflects a deep unease over the future of U.S. economic leadership. Fiscal concerns are building. U.S. debt has hit $37 trillion, and tariffs, even with pauses and reductions, threaten global capital flows into U.S. markets. The White House is seemingly turning its back on what has long made the U.S. economy great. Cracks are forming, and the once unflagging U.S. economy looks weary.

These worries are amplified by the fact that competing economies, such as Germany, have started to reform their growth-squashing policies. In comparison, the U.S. is underperforming year to date.

But U.S. exceptionalism isn't just about stock performance, and it isn't accidental. The U.S. economy's dominance reflects a durable, persistent structural advantage in how it generates growth and productivity gains, scales innovation, attracts capital, and converts that into corporate profits.

Here is why that isn't likely to change soon.

Let's start with gross domestic product, the bedrock of earnings estimates. We often like to say that equity markets aren't the real economy. This is true, in that the S&P sector weights don't align with their relative importance to the U.S. economy. But that is only true for discrete periods of time—a year or even two. Over the long term, markets reflect nominal GDP, year after year. This is evidenced by the outperformance of U.S. equity markets. While the U.S. has grown 43% since 2010, growth in Europe has been roughly half that rate and a third in Japan.

Strong labor and relaxed regulations are a clear advantage of the U.S., just as overregulation of labor and business formation in other countries has been their detriment in long-term growth. For example, the U.S. unemployment rate is 4.2%, compared with 6.2% in the euro zone. Notably, youth unemployment is 5% higher in the euro zone, and 7% higher in China. And new business applications in the U.S. have nearly doubled in the past 10 years, whereas business formation rose only 26% in the euro zone in that period. Simply put, capital and good ideas are treated and rewarded better in the U.S.

Furthermore, the productivity rate since 2010 of U.S. workers is double that of the euro zone, Canada, and the United Kingdom. This productivity gap has accelerated since 2019, as productivity levels grow in the U.S. and shrink elsewhere. U.S.-led artificial-intelligence innovation, which is being adopted throughout the country's corporate sector, will widen the productivity chasm even more.

The amount of seed and venture capital to fund such innovations simply isn't available elsewhere. More than 60% of U.S. households hold equities through brokerage accounts, IRAs, and 401(k)s, an investment level unmatched in other markets.

That makes U.S. markets the only ones big enough to absorb global capital flows. Other countries would need to build liquid, scalable equity and debt markets that attract global capital at U.S.-like levels. That's too tall a task: The U.S. accounts for 64% of the global equity market capitalization and 41% of global investment grade fixed income. Some 58% of foreign exchange reserves are in dollars.

As for the corporate sector, capital has a far higher return in the U.S. than it does elsewhere. The S&P 500 return on equity, for example, is 21%, compared with 13% for the European market. A similar gap exists against Canada and emerging markets.

Finally, there is growing unease over the dominance of the top 10 stocks in the S&P 500, which carry a 36% weight in the index. If these firms falter, the fear goes, so does the entire index. But other markets have the same problem, only larger. The top 10 stocks in China, Brazil, France, Germany, and South Korea weigh in at 50% or more. The euro zone and Japan don't lag behind by much, at about 28% for their leading names. Because there is concentration risk in all global equity markets, regional diversification won't rid portfolios of the Magnificent Seven issue.

Still, it is understandable that the underperformance of U.S. markets and the uncertainty of U.S. trade leadership this year has prompted a rethink of the country's long-term economic and market dominance. As its earnings estimates converge with the rest of the world, the U.S. market may remain weaker throughout 2025, since markets always trade on the rate of change at the margin.

But that would simply be a pause in U.S. outperformance, not an enduring about-face in global financial dynamics. We shouldn't confuse tactical shifts with structural change, nor should we confuse sentiment with fundamentals. This year has reminded investors of the power of diversification—but it shouldn't be a harbinger of a prolonged period of U.S. underperformance. A clear-eyed view of long-term trends shows the U.S. will continue to host the best global investment opportunities. B

Illustration by Oliver Munday

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RETIREMENT

When Filing for Social Security, Ignore the Noise

BY ELIZABETH O'BRIEN

Mounting fears over the future of Social Security are causing more Americans to file for retirement benefits early. But concerns don't change the math: It's still the best annuity around, and claiming early could shortchange you for life.

Upheaval at the Social Security Administration has combined with fears about the program's fiscal health to form a wall of worry for retirees. More Americans are now filing for Social Security benefits, with retirement claims up 13% compared with this time last year, according to an analysis by the Urban Institute.

"People are feeling so threatened about that money not being there," says Martha Shedden, president and co-founder of the National Association of Registered Social Security Analysts.

The fears are understandable, and then-acting Social Security Commissioner Lee Dudek acknowledged them in a staff meeting that was made public. "President Trump will always protect Social Security," White House spokeswoman Liz Huston told *Barron's*. "Under his leadership, the Social Security Administration is working tirelessly to modernize systems, improve customer service, prevent fraud, and safeguard the integrity of these vital programs."

Social Security is the bedrock of America's social safety net. In 2022, it made up at least half of total personal income for 63% of adult recipients, according to a Pew Research Center analysis of U.S. Census data.

The program faces real challenges. The retirement trust fund's reserves are projected to run dry in 2033, unless Congress acts before then. If it runs out of money, incoming payroll taxes will continue to be able to fund only 79% of scheduled benefits, according to projections.

But retirees should separate the program's long-term financial health from the turmoil being caused by staffing reductions and confusing messaging out of the Social Security Administration. Wait times for phone service and scheduling in-person appointments have lengthened, advisors have reported. However unsettling, this won't accelerate the depletion of the trust fund.

What's more, changing Social Security benefits would require broad, bipartisan support in Congress, which would be hard to muster. Many experts predict lawmakers will procrastinate until the depletion deadline nears to take action.

A Social Security spokesperson told *Barron's* that the main reason behind the increase in retirement claims is the record number of baby boomers who are turning 65, and that when you consider the record call volume in 2025, the data on customer service show improvements.

Where does this leave preretirees? If possible, tune out the noise and focus on what's best for you financially.

If you can afford to wait, then the math is compelling. If you claim before your full retirement age—67 for everyone born in 1960 and later—your benefits will be permanently reduced. Claiming right at 67 gives you 100% of your earned benefit, and if you wait past then, you earn delayed retirement credits of 8% a year until age 70. That means if you claim at 70, you'll receive 124% of what you would have received at age 67.

One other wrinkle: It isn't an all-or-nothing proposition. Every month you wait adds a bit to your benefit once you eventually do claim.

This is a better deal than you could get on the commercial annuity market. For starters, no annuity today offers inflation protection linked to the consumer price index, like Social Security does, says Wade Pfau, professor of practice at the American College of Financial Services.

It's the best longevity insurance around, he says. B

MAILBAG

Gambling on the Nation's Future

To the Editor:
Gambling is a highly regressive tax that hurts mostly poorer people, just like lotteries ("America's Sports Betting Boom Is About to Backfire," Cover Story, May 23). Why did the states get sucked in by a few hundred million dollars in tax revenue to wreak grievous harm on their most vulnerable citizens? It can't end soon enough.
Corinne Steensma
On Barrons.com

Ailing Health

To the Editor:
Ben Levisohn makes a compelling case for the problems with healthcare stocks ("Healthcare Stocks Are So Bad, They're Good. What to Buy Now," Up & Down Wall Street, May 23). Two additional points: In many cases, the pricing of pharma stocks is tied to the potential of the profits, distribution, and usage of the new drugs in the companies' pipelines. Market analysts, now using artificial intelligence, have found these projections to be vastly overstated. Also, the matter of funding these costs through Medicare/Medicaid is an even greater issue and a main contributor to a portion of our deficit.
Jim Dunn
Edwards, Colo.

Tornado Alley

To the Editor:
Juanjo Gasull's illustration of the glass piggy bank with a violent tornado swirling within is epic ("How to Protect Your Retirement Savings," May 25). Elizabeth O'Brien's message: Have a solid understanding of financial markets, truly know your risk tolerance, diversify, and prepare accordingly. The goal: "peace" with your investment decisions.
Tom Verdi
Providence, R.I.

Dividend Chemistry

To the Editor:
Al Root points out how a too-high dividend can indicate that a dividend cut is coming, but there are exceptions ("How Income Investors Can Use Options for Fun and Profit," Income Investing, May 22). He mentions LyondellBasell Industries and Dow. But these two chemical companies are vastly different. While Dow's dividend has been flat for six years, LyondellBasell has raised its payout every year for 15 years, and just raised its dividend again. Common sense tells me that a company that raises its dividend isn't likely to cut it in the foreseeable future. LyondellBasell now yields 9.76%.
Robert T. Mann
Alexandria, Va.

Google It

To the Editor:
Alphabet's Google is maybe the most innovative company in the U.S. ("Google Struck Gold With Search. Now It's Time to Move On," Tech Trader, May 23). Its Gemini AI is better than Perplexity. Waymo leads by a long way in autonomous cars, and YouTube is competitive with Netflix. Google is in an enviable position.
Robert Napoli
On Barrons.com

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